

# The COMMERCIAL and FINANCIAL CHRONICLE

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## General Corporation and Investment News

RAILROAD • PUBLIC UTILITY • INDUSTRIAL • INSURANCE • MISCELLANEOUS

### Acme-Hamilton Manufacturing Corp.—Shows Profit

This New York City corporation, manufacturers of mechanical rubber goods and automotive products and operators of the L. B. Spear and Ludwig Baumann stores, announced on Aug. 23 that net sales for the six months ended June 30, 1960 amounted to \$8,781,441.

Net profit in that period totaled \$454,001, equal to 12.3 cents per common share on the 3,683,470 shares outstanding. Of this amount \$312,671 arose from the sale of a capital asset and is subject to capital gains tax in the amount of \$87,000. Comparative figures are not available due to the acquisition of the Acme-Hamilton Manufacturing division.

Albert M. Kahn, President said that as a result of a tax loss carry forward, the Acme-Hamilton division will not be subject to income taxes on earnings this year.

The company's working capital increased to \$3,720,006 through the recent long-term loan of \$1 million, due \$100,000 each year and maturing in 1965.

Acme-Hamilton shares are listed on the American Stock Exchange. The company formerly was known under the name of Spear & Co. V. 192, p. 493.

**Agricultural Research Development, Inc.—Common Stock Offered** — On Aug. 3, W. Edward Tague Co. of Pittsburgh, Pa., publicly offered 120,000 shares of the company's common stock (par five cents) at a price of \$2.50 per share, on a "best efforts" basis.

**BUSINESS**—The company was organized under the laws of the State of Colorado on Dec. 15, 1959. The principal office of the company at the present time is Wiggins, Colo.

The company was organized in general to engage in farming and related activities. It is the present intention of the company to produce, raise, and market a quality pork product under controlled sanitary conditions. In connection with this principal activity, the company will raise a portion of the necessary feed and will engage in other necessary farm activities. The company is newly organized and has no history or business background. Two of the company's organizers, are veterans in hog specialization.

**PROCEEDS**—The net proceeds to the company after deducting underwriting commissions and discounts and before deducting the expenses of the offering will be \$255,000. The company has allocated the sum of \$5,000 for estimated expenses in commencing the public offering, and has also agreed to pay the underwriter a total of \$8,000 out of proceeds of the offering to reimburse the underwriter for expenses which it might incur in connection with the offering. The balance, consisting of \$242,000, will be used as follows in the following order of priority:

|   |          |
|---|----------|
| Payment of current liabilities                                  | \$16,500 |
| Foundation breeding stock                                       | 18,000   |
| Construction of nursery building with 52 pens                   | 20,500   |
| Construction of 3 finishing buildings with a total of 52 pens   | 80,500   |
| Construction of sow building with 24 pens                       | 39,500   |
| Construction of farrowing building, includ. 52 all steel stalls | 36,000   |
| Pig cart, tools, small tractor, and pickup truck                | 8,000    |
| Feed and labor cost, heat and elec. for 6 mos. operation        | 18,000   |
| Working capital   | 5,000    |

**CAPITALIZATION**—The total authorized capitalization of the company is composed of 998,000 shares of common stock with a par value of \$0.05 per share. (The original Articles of Incorporation provided for a capitalization of 499,000 shares of common stock with a par value of \$0.10 per share. On May 20, 1960, the Articles were amended. Upon completion of the amendment, one share of stock was issued as a stock dividend to the then holders of one share of stock.)

At the present time there are 69,400 shares of the company's common stock issued and outstanding. All of the shares issued have been escrowed with the Guaranty Bank and Trust Co. of Denver, Colo., and will not be reoffered or sold for a period of one year. There are no options or warrants issued as of this time. The company has agreed to issue to the underwriter options to purchase 40,000 shares of the company's common stock at \$2.50 per share in the event that all of the shares offered are sold.—V. 191, p. 2513.

**Aircraft Dynamics International Corp.—SEC Charges Violations**—

The SEC announced on Aug. 19 the issuance of an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a public offering of stock by Aircraft Dynamics International Corp. ("Aircraft"), of 666 Fifth Ave., New York City.

At the same time, the Commission announced (a) proceedings under the Securities Exchange Act of 1934 to determine whether Aviation Investors of America, Inc., of the Fifth Ave. address, and its President, Philip Bradford, made fraudulent representations in the offer and sale of Aircraft stock which "would and did operate as a fraud and deceit" upon the purchasers thereof, and, if so, whether to revoke the broker-dealer registration of Aviation Investors and/or to suspend or expel it from membership in the National Association of Securities Dealers, Inc.; and (b) the filing of a complaint in the United States District Court for the Southern District of New York seeking to enjoin Aircraft, Aviation Investors, and Philip Bradford, President of both companies and principal stockholder of Aircraft, from further offering and sale of Aircraft stock in violation of Section 17(a) (the anti-fraud provision) of the Securities Act of 1933.

In both the complaint and the order authorizing the administrative proceedings with respect to Aviation Investors, the Commission charges that, in the offer and sale of Aircraft stock, false and misleading representations were made with respect to an anticipated increase in the price of and dividends to be paid on said stock, the listing of the stock on an exchange, and the affiliation of Aviation Investors with another company. In the order suspending the Regulation A exemption with respect to the offering of 99,000 shares of Aircraft common stock at \$3 per share pursuant to a notification filed on Sept. 25, 1959, the Commission asserted that certain terms and conditions of Regulation A were not complied with and that the company's offering circular omits to state that the underwriter, Aviation Investors, occupies a portion of Aircraft's office space and pays no rental therefor. The said order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.

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A hearing for the purpose of taking evidence in the administrative proceedings will be held at a time and place later to be determined.—V. 190, p. 1517.

#### Air-Shields, Inc.—Acquired

See National Aeronautical Corp. below.—V. 192, p. 301.

#### Alaska Pipeline Co.—Progress Report

The company, held its first annual stockholders' meeting in Anchorage, on Aug. 8, announced through Robert Baldwin, President, the election of three new directors. They are James L. Bayless, Vice-President, Rauscher, Pierce & Co., Inc., Houston; Morris Natelson, Lehman Brothers, New York and Ken Sheppard, prominent Anchorage businessman.

The company, which is bringing the first natural gas to Alaska from a new major gas field on the Kenai Peninsula, plans to have gas at the City Gate of Anchorage by November of this year.

The Board of Directors viewed construction progress of the 85 mile transmission line. "We are greatly pleased," Mr. Baldwin said, "with the progress our contractors are making. On the Kenai, Williams Brothers of Tulsa have completed more than eight miles of ditching and cleared an additional 36 miles of right-of-way. The eight mile crossing under Turnagain Arm poses a unique engineering problem because of the severe, 30 foot tides. A 20 ton plow will be used to cut a five foot ditch in the bottom of the bay in which the cement coated pipe line will be laid. Sharman, Allen, Gay & Taylor of Houston are the contractors for the underwater crossing."

Baldwin said that permanent financing arrangement were completed last week, and that Union Oil Co. of California and the Ohio Oil Co., each of whom own a 25% equity interest consisting of non-voting stock, participated in the successful development. Three major insurance companies have signed an agreement to purchase the bond issue, which totals \$16,800,000. These arrangements were handled by Lehman Brothers, New York, Rauscher, Pierce & Co., Inc., Houston and Dillon Read & Co., New York.

Mr. Baldwin also announced that Commonwealth Services and Delta Engineering Corp. have been retained to make economic and engineering feasibility studies on extending the present pipeline from Anchorage to serve civilian and military markets of Fairbanks. "People are here on the ground now for this purpose," Mr. Baldwin said.

The nine members of the Board of Directors includes, in addition to Mr. Baldwin and the three new members, Frank Chilson, Los Angeles, S. Eastland, Jr., George L. Gudenrath, William C. Smith, Jr., and Horace B. Webb, all of Houston.—V. 192, p. 593.

#### Aldens, Inc.—Rights Offering

Aldens, Inc., 5000 W. Roosevelt Road, Chicago, on Aug. 24 filed a registration statement with the SEC, covering \$6,205,000 of con-

vertible subordinated debentures, due Oct. 1, 1980. The company proposes to offer the debentures for subscription by holders of outstanding common stock of record on Sept. 30, 1960, on the basis of \$100 principal amount of debentures for each 14 shares held. The principal underwriter is listed as Lehman Brothers. The interest rate, subscription price and underwriting terms are to be supplied by amendment.

The company is engaged in the general retail business, selling merchandise throughout the U. S. and its possessions by mail order and in retail stores. The net proceeds from the debenture sale will be added to the company's general funds, to be available for corporate purposes. According to the prospectus, no specific allocation of such proceeds has been made, but the funds will be used for carrying an increasing volume of customer accounts receivable.

In addition to certain indebtedness and preferred stock, the company has outstanding 868,700 shares of common stock, of which management officials own 3.2%. The prospectus lists Robert W. Jackson as president.—V. 191, p. 205.

#### Allstate Consolidated, Inc.—Offering Suspended

The SEC has issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a proposed public offering of stock by Allstate Consolidated, Inc., 1800 David Stott Building, Detroit, Mich.

Regulation A provides a conditional exemption from registration with respect to public offerings of securities not exceeding \$300,000 in amount. In a notification filed July 20, 1960, Allstate Consolidated proposed the public offering of 100,000 common shares at \$3 per share. The Commission's suspension order asserts that certain terms and conditions of Regulation A were not complied with by the company; that its notification and accompanying offering circular contain false and misleading representations of certain material facts; and that the stock offering would violate Section 17 (the anti-fraud provision) of the Securities Act. The order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.

Allstate Consolidated was organized in February 1960 for the purpose of engaging in the real estate business. William L. Robinson of Royal Oak, Mich., is listed as president. The Commission's order challenges information in the company's notification and offering circular with respect to the identification and background of the promoters; the identification and shareholdings of officers and directors; the method by which the company proposes to offer its securities; the failure to include, in the forepart of the offering circular, an adequate description of the speculative nature of the proposed business and certain factors affecting the value of the shares being offered; the statement that company stock held by First Prudential Corporation has been escrowed for at least one year; the statement that the first \$175,000 of the proceeds of the stock sale will be escrowed and that, if less than that amount is received, stockholders will have their investments returned; the statement that Michael and Sylvia Taines have no connection with the company other than holding, through First Prudential Corp., 125,000 shares of its stock; the representation with respect to the proposed use of the proceeds of the stock sale; and the statement that officers and directors other than Paul L. Silverstein will serve without compensation until such time as the company is financially able to pay salaries commensurate with their positions.

The terms and conditions of Regulation A were not complied with, according to the order, by reason of the failure, among other things, to disclose all affiliates and promoters of the company, and to describe adequately and accurately the physical properties held or to be acquired by the company.—V. 192, p. 493.

#### Alside, Inc.—Net Up 88%—News

Net income of this manufacturer of aluminum siding, for the six months ended March 31, 1960, was \$475,296, an increase of 88% over net earnings of \$252,639 for the six months ended March 31, 1959, Jerome J. Kaufman, President, reported on Aug. 4.

Earnings per share after taxes for the first half of Alside's current fiscal year, which ends Sept. 30, were 30 cents in 1960 and 16 cents in 1959, based on 1,564,480 shares of class B common stock currently outstanding, applied to earnings in both first-half periods.

Sales for the six months ended March 31, 1960, were \$8,649,581, 33% above sales of \$6,480,848 for the corresponding period a year earlier.

First half earnings before provision for Federal income taxes were \$1,155,296 in 1960 and \$554,639 in 1959.

Mr. Kaufman noted that first half sales and earnings this year had been affected by a strike that kept the Alside plant out of production for a full month. The strike was terminated in April with the signing of a three-year contract covering production employees.

The Alside President emphasized that, due to the seasonal nature of the siding business, second half sales and earnings of the company are normally doubled first half figures. During the 1959 fiscal year, Alside earned 77 cents per share, of which 61 cents were earned during the second half of the year.

Preliminary estimates indicate that sales and earnings for the full 1960 fiscal year will be appreciably above 1959. Mr. Kaufman said. He reported that Alside's research and development in the field of prefabricated housing has been accelerated in recent months. Alside recently introduced baked enamel aluminum gutters and rainspouts in 13 colors and is currently developing a newly designed type of baked aluminum roofing.

In June, 1960, the articles of incorporation of the company were amended to change all of the previously outstanding shares of capital stock into 1,564,480 shares of class B common stock and increase the authorized common stock to 2,000,000 shares. Subsequently, 300,000 shares of the common stock were offered publicly.

Alside, with headquarters in Akron, and field offices and warehouses in 17 other cities from coast to coast, is the largest manufacturer and distributor of aluminum lap siding, vertical paneling and a wide variety of related aluminum accessories.—V. 191, p. 2741.

#### American Bowling Enterprises, Inc.—Expansion

This company has announced the acquisition of two Rochester, N. Y., bowling centers with a total of 64 lanes. President David H. Goldman disclosed that the company had acquired Brighton Bowl and Panorama Bowl, each with 32 lanes, in an all-cash transaction, the terms of which were not revealed. "Brighton Bowl," stated Mr. Gold-

man, "is one of the highest lineage bowling houses in upper New York State. Panorama Bowl is a new house with good possibilities."

This acquisition, added to three presently operating bowling centers with a total of 140 lanes, brings to a grand total of 204 the number of lanes now operated by the company. On Sept. 15 American Bowling Enterprises will open a 40-lane center in Roanoke, Va.

"By March 1, 1961," stated Mr. Goldman, "American Bowling Enterprises will have 500 lanes in actual operation throughout the Eastern and Southern United States."—V. 191, p. 2741.

#### American Hospital Supply Corp.—Acquires—

This Evanston, Ill. corporation has reported completion of the latest in its long sequence of mergers, this one with Canadian Laboratory Supplies Limited of Toronto.

The merger is American's second within a year in the fast-growing Canadian health and research market.

"Canlab" is a leader in its field, covering Canada with a dominion-wide sales force operating from sales and distribution centers in Toronto, Winnipeg, Montreal and Ottawa.

The new subsidiary joins another of American's Canadian components in a twin-pronged hospital-laboratory merchandising force similar to the parent company's organization in the United States. American's hospital supply arm in the Dominion, acquired last year, is the Fisher & Burpe division of American Hospital Supply Corp. (Canada) Limited.—V. 192, p. 1.

#### American-International Aluminum Corp.—American Stock Exchange Listing—

American-International Aluminum Corporation, producer of aluminum extrusions, was admitted to trading on Aug. 22 on the American Stock Exchange under the symbol "AIM."

The company, which was organized under the laws of Florida on Feb. 16, 1959, recently made a public stock offering of 400,000 shares through an underwriting group headed by the New York investment banking firm of Hardy & Co. The company's net proceeds from this offering amounted to \$1,760,000.

In its first year of operation, American-International Aluminum had net sales of \$10,771,966, with net income amounting to \$826,384, or 45 cents per share on the 730,000 shares outstanding.

In addition to two plants in Miami, the company began operations on Aug. 6 in its new plant at San Jose, Calif.—V. 192, p. 109.

#### American Investment Company of Illinois—Statement

The company earned \$3,633,857 in the six months ended June 30, 1960, according to audited figures released recently by L. M. Curtiss, President of the company. This is a record for the first six months' period and an increase of nearly 15% over 1959 earnings for the comparable period. Earnings per common share after preferred and preference dividends were 70¢ on shares outstanding at June 30, 1960. Comparable figures for the 1959 period were net earnings of \$3,160,613 and per share earnings of 60¢ on common shares then outstanding.

During the first six months of 1960 the company's volume of loans was \$194,220,013 compared with \$167,366,903 during the first half of 1959. Customers' loans outstanding at June 30, 1960 were \$267,188,847 while a year earlier they were \$226,017,436.

The company's subsidiaries were operating 553 consumer finance offices in 39 states at June 30, 1960. It is expected that additional offices will be opened sometime during this month in the company's 40th state—North Dakota.

Curtiss pointed out that results during the first six months of 1960 were encouraging in spite of soft spots in the economy, particularly in the steel and automotive sectors. He also pointed out that anticipated earnings for the entire year should show improvement over those experienced by the company in 1959.

The consumer finance company has its home office at 8251 Maryland Avenue, St. Louis 5, Mo.—V. 191, p. 2513.

#### American Machine & Foundry Co.—Acquires—German Order—

Formal closing papers have been signed for American Machine & Foundry Co. to complete the acquisition of The Cuno Engineering Corporation, Meriden, Conn., it was announced by Morehead Patterson, AMF Board Chairman, on Aug. 19.

The transaction was approved by the stockholders of The Cuno Engineering Corp. on Aug. 2, 1960 and by the stockholders of AMF on Aug. 16, 1960.

Germany's largest cigarette manufacturer H. F. & P. H. F. Reemtsma, Hamburg, has awarded AMF a more than \$500,000 for AMF cigarette packers and cellophane wrappers to equip its new plant in Berlin.

This is the largest tobacco machinery order ever obtained by AMF in West Germany. The equipment will be manufactured in the AMF-SASIB plant in Bologna, Italy.—V. 192, p. 493.

#### American Machine & Metals, Inc.—Net Down—

Sales for the six months ended June 30, 1960 aggregated \$25,930,378, compared with \$25,095,318 for the first half of 1959, an increase of 3.33%. For the quarter ended June 30, sales were \$12,04,483, compared with \$13,421,404 for the second quarter of 1959, a decrease of 4.60%.

Net income for the first half of 1960 was \$1,314,738, equal to \$1.45 per share of capital stock, and compared with \$1,547,186 or \$1.72 per share for the like period of 1959. Included in net income for the first half of 1960 was a non-recurring gain of \$123,432 net of Federal income taxes. Net income of \$575,568, or 64 cents per share for the second quarter this year compared with \$313,378 or 90 cents per share for the like period of 1959.

In a letter to stockholders, Charles W. Anderson, President, said:

"New orders received for the first half of the year exceeded shipments by \$300,000 and the backlog increased to \$19,400,000 or 4.86% over the first of the year. The backlog is well balanced indicating continued high shipments, and does not yet include orders for some of the new products developed in the first half of the year. Start-up costs for these new products were largely absorbed during that period."—V. 191, p. 2410.

#### American Oil & Minerals, Inc.—Hearing Set—

The SEC has granted a request of American Oil and Minerals, Inc., Salt Lake City, Utah, for a hearing on the question whether to vacate, or make permanent, orders of the Commission issued on June 24, 1960, which temporarily suspended Regulation F exemptions from registration under the Securities Act of 1933 with respect to assessments of two cents per share levied by American Oil upon its 2,750,000 outstanding shares of common stock pursuant to notifications filed in October 1959 and March 1960 (or \$50,000 each assessment).

The suspension orders of the Commission asserted that certain terms and conditions of Regulation F were not complied with and that the sales material filed in respect of each assessment was false and misleading in respect of certain material facts. The hearing will be held on Sept. 12, 1960, in the Salt Lake City Branch Office of the Commission.—V. 192, p. 1.

#### American Playlands Corp.—Proposes Offering—

This corporation, of 55 South Main St., Liberty, N. Y., filed a registration statement with the SEC on Aug. 22 covering 300,000 shares of common stock, to be offered for public sale at \$4 per share. The offering is to be made on a best efforts basis by M. W. Janis Co., Inc., for which a selling commission of 60 cents per share is to be paid plus expense allowances of \$14,000. The company has sold 15,000 shares to the underwriter at one mill per share, or \$15, which shares also are included in the registration statement.

The company was organized under New York law on July 1, 1960, and on Aug. 8 it issued 165,000 common shares to stockholders of Walnut Mountain Development Corp. in exchange for its outstanding stock. It thereby acquired all the assets, including about 196 acres of land, and the liabilities of Walnut, which was then liquidated. The company intends to engage primarily in the operation of an amusement and recreation park, to be located on this tract about one-half mile from Liberty and expected to be opened for the 1961 summer season. Net proceeds of the sale of stock will be used for development of the site, including \$142,450 for site preparation including sewerage and electrical, \$135,500 for a game farm, and \$125,000 for a restaurant.

The prospectus lists Fred Rosenberg as President, Sidney Gains as Vice-President, Sidney Applebaum as Secretary, and Max Jaffee as Treasurer. Rosenberg owns 40,000 shares of stock (22.2%), Gains 20,000, Applebaum 20,000, and Jaffee 30,000. This stock was issued in exchange

for 165 shares of Walnut stock, previously acquired by the officers and directors of the company in consideration for \$42,034.51 in cash, and property valued by Walnut at \$40,000 but for which the stockholders paid an aggregate cash consideration of \$35,950 and on which mortgage indebtedness amounted to \$17,966.45. The mortgages were subsequently satisfied by Walnut.

**American Stereophonic Corp.—Common Stock Offered**  
—Pursuant to an Aug. 17 offering circular, Hamilton Waters & Co., Inc., 250 Fulton St., Hempstead, L. I., N. Y., offered 50,000 shares of this firm's 1¢ par common stock at \$2 per share.

**BUSINESS**—American Stereophonic Corp. was incorporated under the laws of the State of New York on Dec. 18, 1959. The company's executive offices are located at 17 West 60th St., New York, N. Y. The company occupies approximately 1,500 square feet of space in the aforesaid premises pursuant to written lease therefor. It pays an annual rental of \$1,752. The lease, for a term commencing Jan. 1, 1960 and expiring Dec. 31, 1961, was executed by M. W. Gafni, President, individually, on Dec. 14, 1959 and was thereafter assigned to the company after its formation.

The company produces and proposes to sell stereophonic and monaural recordings on magnetic tape and discs. It has already produced 11 master tape recordings. Each tape contains sufficient material for a complete album.

The company does not own sound studios or production facilities. It produces master tape recordings of musical selections in sound studios rented as and when needed for single recording sessions, and employs musical artists who are paid cash and/or royalties for services rendered in the recording of the master tape. Tapes and discs for commercial distribution are to be reproduced from the master thus made by sub-contractors on a fee basis.

**PROCEEDS**—Assuming the sale of all of the securities offered, the net proceeds to the company will be approximately \$68,000. It is expected that such proceeds will be utilized substantially as follows, in the order of:

|  |         |
|--|---------|
| Repayment of advances by officers, directors and promoters | \$4,000 |
| Payment to previous underwriter for general release        | 1,000   |
| Recording of nine stereophonic master tapes                | 18,000  |
| Manufacture of records, labels and albums                  | 20,000  |
| Advertising and distribution                               | 10,000  |
| Working capital  | 15,000  |

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**  
Common stock, (par value 1 cent) **Authorized** 300,000 shs. **\*Outstanding** 101,000 shs.

\*The above table does not take into consideration 10,000 shares that will be acquired by the underwriter—V. 191, p. 1665.

#### Arizona Bancorporation—Net Up—News—

Net earnings of \$167,002, or 33 cents per share, for the first six months of 1960, were reported to stockholders of Arizona Bancorporation by President, Walter R. Bimson.

This compares with \$112,506 earned during the comparable period last year, or 23 cents a share on 477,520 shares. Now outstanding are 501,396 shares, including those resulting from a 5% stock dividend paid earlier this year.

Founded in 1952, Bancorporation makes investments in Arizona industries participating in the growth of the state. Its principal holdings include interests in The Bank of Douglas, Exchange Finance Co., Guaranty Life Insurance Co., Allison Steel Manufacturing Co., Arizona Brewing Co., and Tower Plaza Shopping Center.

Mr. Bimson advised stockholders that Bancorporation had exercised its rights to purchase its share of the recent stock issue of The

## Corporate and Municipal Financing Ahead

During the past two weeks financial news was made by the announcements by the Federal Reserve System's cut in its discount rate to 3% and, this week the long awaited cut in prime rate (from 5% to 4 1/2%) by major commercial banks was announced. The latter announcement seemed to spark considerable hope for the coming months in the bond market. This week's estimated corporate financings (\$154,640,250) certainly reaffirm the summer doldrums theory. Republic Steel Corp.'s \$125 million in debentures issue due Aug. 30, under the aegis of First Boston Corp. and Merrill Lynch seems to be the only large issue coming up this week. For the period of Sept. 5-23, corporate activity seems to center around a few larger issues such as Lytton Financial Corp., Narragansett Capital Corp., Utah Power & Light Co., Virginia Electric & Power Co., and Public Service Electric & Gas Co. The prospective demand for capital originating from corporate and municipal issues with announced offering dates is tabulated as follows: (Data in parentheses are last week's projections).

|            | 28-Day Visible Supply         | Tot. from Aug. 29 on |
|------------|-------------------------------|----------------------|
| Corporates | \$417,116,740 (\$788,397,770) | \$831,143,580        |
| Municipals | 365,331,000 (354,961,000)     | 442,016,000          |

#### CHANGES IN THE PAST WEEK

Additions to the Chronicle's calendar of public offerings with scheduled dates came to \$113,964,270 in the past week. Of this amount, stocks comprised \$52,734,420 of the total and bonds came to \$61,229,850. Corporate Sales in the Aug. 18-24 period totaled \$294,219,240. The total sales figure was made up of \$19,076,370 in equities; \$216,970,000 in public bonds and \$58,172,870 in privately placed bonds. These figures do not include the Florida Steel Corp. issue of 150,000 shares of common being underwritten by McDonald & Co.

Tax-exempts added to the Chronicle's calendar came to \$76,685,000 for issues of \$1 million or over. Sales in the past week for municipals totaled \$82,921,000.

The following table for the 28-day visible supply, including estimates of common stock market values are obtained from private and public sources and are carefully examined.

#### FOUR-WEEK CORPORATE-MUNICIPAL FINANCING TABLE

|                 | Corporate Bonds | Corporate Stocks | Total Corporates | *Municipals   | Total of Both Financings |
|-----------------|-----------------|------------------|------------------|---------------|--------------------------|
| Aug. 29-Sep. 2  | \$126,450,000   | \$28,190,250     | \$154,640,250    | \$107,901,000 | \$262,541,250            |
| Sep. 5-Sep. 9   | 8,459,850       | 36,510,570       | 44,970,420       | 96,740,000    | 141,710,420              |
| Sep. 12-Sep. 16 | 47,300,000      | 52,812,230       | 100,112,230      | 137,605,000   | 237,717,230              |
| Sep. 19-Sep. 23 | 96,625,000      | 20,768,840       | 117,393,840      | 23,085,000    | 140,478,840              |
| Total           | \$278,834,850   | \$138,281,890    | \$417,116,740    | \$365,331,000 | \$782,447,740            |

\*\$1 million or more.

#### LARGER ISSUES IN THE OFFING

Among the larger issues in the Aug. 29-Sep. 2 period there are:

\$4 million Avionics Investing Corp. capital; \$1 million Terminal Electronics, Inc. capital; \$125 million Republic Steel Corp. debentures; 109,186 shares of Atlanta Gas Light Co. common; and in Municipals there are—\$7.5 million Babylon Union Free School District, No. 4, N. Y.; \$7.6 million Monroe County, Gates-Ogden-Chili Sewer District, N. Y.; \$34 million State of Washington; \$12,725,000 Atlanta, Ga.; \$4,625,000 West Allis, Wis.; \$3.7 million El Paso County Hospital District, Texas; \$9,157,000 Rochester, N. Y.

Week of Sept. 5-Sept. 9: 354,000 shares of Lytton Financial Corp. capital; \$11 million Narragansett Capital Corp. common; 100,000 shares of Perkin-Elmer Corp. common; \$5,250,000 Vendo Co. convertible debentures; and in Municipals there are: \$3 million Santa Monica Unified School District, Calif.; \$15 million Alabama Highway Authority, Ala.; \$16.5 million Alameda-Contra Costa Transit District, Calif.; \$3.8 million Florida Development Commission, Fla.; \$50 million N. Y. State Thruway.

Week of Sept. 12-Sep. 16: \$25 million Virginia Electric & Power Co. bonds; \$16 million in bonds and \$10 million in preferred of Utah Power & Light Co.; \$22.5 million of Boston Capital Corp. common; and \$5 million Pittsburgh & Lake Erie RR. equipment trust certificates; and in Municipals there are: \$21,455,000 million San Francisco, Calif.; \$31 million State of Ohio; \$10 million Pennsylvania State Highway & Bridge Authority, Pa.; \$4.8 million Tuisa County Independent School District No. 1, Okla.; \$5,350,000 Bucks County, Pa.; \$48,900,000 Local Housing Authorities, U. S.

Week of Sept. 19-Sep. 23: 300,000 shares of Hallicrafters Co. capital; \$3,975,000 Public Service Co. common; \$50 million in bonds of Public Service Electric & Gas Co.; and 235,000 shares of common and \$2,350,000 in debentures of Rocky Mountain Rochester Telephone Co. bonds; and \$7.5 million in equipment trust certificates of Southern Pacific

Bank of Douglas. This addition of 32,574 shares brings the total number owned by Arizona Bancorporation to 358,317.

"Exchange Finance Co. continues to show very gratifying improvements in its earnings," Mr. Bimson said. "It should report net earnings of about \$70,000 for its fiscal year ending Sept. 30, 1960."

Mr. Bimson added, "We anticipate that Exchange Finance will continue showing attractive growth and will become an important contributor to future income of Arizona Bancorporation."

The new Tower Plaza Shopping Center gains in popularity, he reported, pointing out that a recent survey listed it as the third most popular shopping area in Phoenix.

Allison Steel has a \$4 million contract to supply 140 expansion bridges to the U. S. Army Corps of Engineers, he added, bringing Allison's backlog of orders to more than \$8.5 million, highest in the company's history.

These portable bridges, Mr. Bimson said, will be constructed entirely of aluminum and will support a 60 ton load over a 60 foot span. —V. 187, p. 2320.

#### Atlanta Gas Light Co.—Partial Redemption

The company has called for redemption on Oct. 1, next, through operation of the sinking fund, \$175,000 of its first 5 1/8% bonds due Oct. 1, 1982 at 102.35%. Payment will be made at the Citizens & Southern National Bank, Atlanta, Ga.—V. 192, p. 594.

#### Ball Brothers Co., Inc.—New Plant

A new glass container manufacturing plant will be built on the outskirts of Mundelein, Ill., by the company, Edmund F. Ball, President, announced on Aug. 11.

Earth moving and site clearance will start this summer and the plant will start operation in the spring of 1961. It will provide jobs for about 200 persons. The factory will be located on a 40-acre site in Libertyville Township, bounded by Highways 45 and 59A.

"We selected Mundelein as the location for our new plant because it is in the heart of a very important market for our products," Mr. Ball said. "It provides easy highway access to both Chicago and Milwaukee."

The company, with headquarters at Muncie, Ind., is in its 77th year of operation. During its early years it was known primarily as a producer of the Ball Mason Jar and other home canning supplies, which now represent only a minor part of the business. The company is now a major producer of all types of glass containers with glass manufacturing plants in Muncie, Hillsboro, Ill.; Okmulgee, Okla.; El Monte, Calif., and Asheville, N. C. Consumer products include fruit jars and lids, Hygeia nursing bottles and nipples, and plastic medicine vials.

#### Bates Chemical Co.—Acquired

See Crompton & Knowles Corp., below.

#### Bickling Paper Mills—Acquired

See United Container Co., below.

#### Brush Beryllium Co.—Stock Plan

The company, of 5209 Euclid Ave., Cleveland, on Aug. 25 filed a registration statement with the SEC covering 170,000 shares of common stock, which have been issued or reserved for issuance upon exercise of restricted stock options heretofore or hereafter granted.—V. 191, p. 2635.

#### C.I.T. Financial Corp.—Net Dips—News

This New York corporation has reported net earnings of \$21,196,000, equivalent to \$2.20 a common share, for the first six months of 1960, compared with \$21,434,000, or \$2.25 a common share, for the first six months of 1959.

Arthur O. Dietz, chairman, and L. Walter Lundell, president, in a report issued to stockholders, stated: "We expect that operating results will be good for the year as a whole."

They reported that interest expenses during the first half of 1960 were substantially higher than in the comparable period in 1959, due to larger borrowings and higher interest rates. Increases in operating expenses resulted from higher costs of doing business and from the expansion of activities in various fields of non-automotive financing. In addition, development costs were incurred in the company's life insurance and x-ray manufacturing operations.

Deferred income and unearned premiums, which are a backlog of future gross earnings from financing and insurance operations, have mostly continued gains during the current year, reaching a total of \$225,086,000, record figure, at June 30, 1960. This compared with \$188,510,000 at June 30, 1959 and \$208,211,000 at Dec. 31, 1959, the report noted.

Total volume of receivables purchased during the first half of 1960 was \$2,491,664,000 compared with \$2,399,456,000 in the like 1959 period. Total receivables outstanding at June 30, 1960 amounted to \$2,306,699,000, compared with \$2,047,833,000 at Dec. 31, 1959 and \$1,979,726,000 at June 30, 1959. The report noted that gains had been made in the amount of receivables held by every division of the diversified financing organization.

The report also noted that the condition of C. I. T.'s portfolio continued to be "excellent." Credit and collection experience has been satisfactory, although credit losses in the automotive financing operations have been somewhat higher during the first six months of 1960, compared with the first half of last year.—V. 191, p. 2303.

#### California-Pacific Utilities Co.—Net Up

Earnings of this company are 17% ahead of a year ago, with revenues showing a 10% gain.

Net income for the 12 months ended July 31, 1960, amounted to \$1,178,756, up from \$1,002,082 for the year-ago period.

These returns amounted to \$1.42 a share for the common stock this year, against \$1.26 a share last year.

Current earnings are calculated on the average of 736,099 shares of common stock outstanding, and are after \$135,364 for preferred dividends. Last year the average was \$70,984 common shares, and preferred dividends took \$159,206.

Revenues totaled \$12,035,475 in the 12 months ended with July 1960, composed of \$10,853,902 in utility revenues and \$1,181,573 from such non-utility sources as sales of tank gas and appliances.

In the corresponding period ended in 1959, the revenue total was \$10,948,255, with \$9,928,825 from utility services and \$1,119,430 from other sources.—V. 192, p. 595.

**Capri Pools, Inc.—Common Stock Offered**—Public offering of 125,000 shares of the firm's common stock (par one cent) was made on Aug. 12 at a price of \$1 per share, via Nassau Securities Service of New York City, on a "best efforts" basis.

**PROCEEDS**—The estimated proceeds to the parent company will be approximately \$105,375 after payment of underwriter's commissions and expenses of the offering not to exceed \$4,000. It is anticipated that such proceeds will be utilized substantially as follows, in order of priority, as follows: approximately \$5,375 for the expenses of the offering to be borne by the parent company; \$35,000 to expand to a national basis, the company's sales and advertising program; \$15,000 for tooling new products; \$17,500 to repay outstanding indebtedness to a bank and a supplier; \$32,500 for additional working capital and inventory.

**BUSINESS**—The company, of 2338 No. Naomi St., Burbank, Calif., organized on June 17, 1960, under the laws of the State of Delaware, is the owner of all the outstanding stock of Capri Mfg., Inc., a corporation organized under the laws of the State of California on Feb. 24, 1956. Capri Pools, Inc., for whom this offering is being made, is a non-operating holding company with all its operations being carried on by its wholly-owned subsidiary, Capri Mfg., Inc. The parent company intends to continue on as a non-operating holding company with all operations to be carried on by the subsidiary.

Capri Mfg., Inc. is engaged in the sale of complete residential swim-

ming pool packages which are installed by its dealers primarily in Southwestern U. S. These packages consist of all components, a vinyl plastic liner clamps, filtration system and pool accessories such as diving boards, ladders, vacuum cleaners, underwater lights and pool covers. After their construction of appropriate retaining walls the pools are installed by the dealer, or by the homeowner as a "do-it-yourself" project.

The company manufactures in its own plant a full range of vinyl pool liners. It subcontracts part of the production of ladders, clamps, drains, and fittings, and diving board standards. It assembles sand and gravel filters from purchased tanks, motors, pumps and valves. At the present time, the company has 18 independent franchised dealers and also sells to the trade generally.

The company also sells individual components of the swimming pool package to dealers and distributors.

The company is also engaged in the production of a new small, compact in size, and light weight diatomaceous earth filter with attachable skimmer which it plans to market in the near future. The company's application for a patent on said filter has been allowed by the U. S. Patent Office.

**APPOINTMENT**—The transfer agent for the common stock of the company is United States Corporation Co.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

|                   |                           |                          |
|-------------------|---------------------------|--------------------------|
| Common stock      | Authorized 1,000,000 shs. | Outstanding 212,500 shs. |
| Purchase warrants | 25,000 shs.               | 25,000 shs.              |

"This figure does not include the shares of common stock to be issued as and if the holders of warrants exercise their rights to purchase common stock.—V. 192, p. 111.

#### Central of Georgia Railway Co.—Interest to Be Sold

See Southern Railway Co., below.—V. 192, p. 496.

#### Century Industries Co., Inc. (& Subs.)—Net Up

Consolidated earnings of this company and its subsidiaries for the six months ended June 30, 1960 amounted to \$195,149 or \$.77 per share before income taxes.

Its consolidated net earnings after income taxes for this period amounted to \$126,899 or \$.50 per share, which represents an increase of 19.7% over the consolidated net earnings of \$106,091, or \$.42 per share reported for the six months ended June 30, 1959.—V. 191, p. 1875.

#### Chicago Helicopter Airways, Inc.—Common Stock Offered

Pursuant to an Aug. 22 offering circular, 10,000 shares of this firm's \$1 par common stock were publicly offered by Dempsey-Tegeler & Co., St. Louis 1, Mo. The stock was priced at \$20 per share. The proceeds are to go to two company officers, who were the selling stockholders.

**BUSINESS**—Chicago Helicopter Airways, Inc. was incorporated in Delaware on Nov. 18, 1946, and has its principal offices at 5240 West 63rd Street, Chicago, Ill. It is engaged primarily in the scheduled air transportation by helicopter of persons, property and mail in the metropolitan area of the City of Chicago.

#### CAPITALIZATION AS OF MAY 31, 1960

|                                       |                        |                       |
|---------------------------------------|------------------------|-----------------------|
| 5% notes                              | Authorized \$1,000,000 | Outstanding \$360,000 |
| Common stock, par value \$1 per share | 1,000,000 shs.         | 276,500 shs.          |

"Of which 54,200 shares are reserved for issuance upon exercise of Restricted Stock Options.

#### City Gas Co. of Florida—Common Stock Offered

An underwriting group headed by Kidder, Peabody & Co. offered publicly on Aug. 24, 120,000 shares of this company's common stock. The stock was priced at \$11.75 per share.

**PROCEEDS**—Proceeds from the stock sale, plus proceeds from the sale to institutional investors of \$600,000 first mortgage bonds 5 1/2% series due 1979 and \$2,000,000 of 6% sinking fund notes due 1980 will be used to repay \$2,800,000 in bank loans, \$450,000 to complete the company's current conversion and construction program and the balance to be added to general corporate funds.

**BUSINESS**—The company and its subsidiaries distribute gas to approximately 23,000 customers in parts of the Miami metropolitan area, exclusive of the cities of Miami and Miami Beach. Through two subsidiaries, the company is also in the bottled gas business, serving some 34,000 customers in portions of the Miami metropolitan area including the city of Miami but excluding the Miami Beach area. The company was incorporated in April, 1949.

**REVENUES**—For the 12 months ended March 31, 1960, the company reported operating revenues of \$3,800,056 and net income of \$561,889. This compares with revenues of \$1,194,838 and earnings of \$149,051 for the previous 12-month period.

**CAPITALIZATION**—Giving effect to its current financing, the company's capitalization will consist of \$2,500,000 first mortgage bonds 5 1/2% series due 1979, \$2,000,000 of 6% sinking fund notes due 1980, and 820,000 shares of \$1 par value common stock.

**UNDERWRITERS**—The underwriters named below have severally agreed, subject to the terms and conditions of the underwriting agreement, to purchase from the company the number of shares of the common stock set forth opposite their respective names:

| Shares                                | Shares                          |
|---------------------------------------|---------------------------------|
| Kidder, Peabody & Co. 40,000          | Walston & Co., Inc. 6,000       |
| Paine, Webber, Jackson & Curtis 9,500 | R. S. Dickson & Co., Inc. 4,000 |
| Dean Witter & Co. 9,500               | Robert Garrett & Sons 4,000     |
| A. C. Allyn & Co., Inc. 6,000         | Granberry, Marache & Co. 4,000  |
| Bache & Co. 6,000                     | McDonald & Co. 4,000            |
| Goodbody & Co. 6,000                  | Oscar E. Dooley & Co. 3,000     |
| Hayden, Stone & Co. 6,000             | McKely & Co. 3,000              |
| Shearson, Hammill & Co. 6,000         | Rauscher, Pierce & Co. 3,000    |
|                                       | Inc. 3,000                      |

At its Aug. 10 meeting, the board of directors declared a cash dividend of 35 cents per share on its common stock payable Sept. 9, 1960 to stockholders of record at the close of business on Aug. 26, 1960.—V. 191, p. 2200.

#### Colonial Corp. of America—Net Up

Continuing its steady rate of growth, the corporation recorded sales of \$10,841,306 in the 26 weeks ended July 2, 1960, compared with \$9,231,316 in the first half of 1959. Sol Berger, President, announced.

Net earnings in the initial half of 1960 amounted to \$607,542, equal to 67 cents per common share, against \$504,971, or 56 cents a common share for the corresponding period last year. There were 908,210 shares outstanding at July 2, 1960, and the foregoing earnings figures have been adjusted on the basis of this number of shares.

It is expected that the company will continue its rate of growth through the second half of the year and estimated sales for the full year will aggregate about \$24,000,000. In 1959, sales were \$18,615,463. He reported that management expects its present quarterly dividend rate of 15 cents per share will be maintained or increased moderately in the near future, depending, of course, on capital requirements for expansions and acquisitions. Serious consideration also is being given to applying for authority to list the company's common shares on the American Stock Exchange.

In line with the company's expansion program, Mr. Berger stated that the Industrial Development Corp. in Jamaica, West Indies, has granted approval to double the plant capacity of Colonial's Jamaica, West Indies subsidiary. Construction should commence in August, and on completion, Colonial Shirts of Jamaica, Ltd., expects to increase its employees from the present 400 people to about 800 people, doubling the production capacity of that factory.

Mr. Berger also stated that the company expects to start the manufacture of knit shirts this Fall for Spring delivery. 27,000 feet of additional space is now being added to the Woodbury, Tennessee building. An additional 300 employees will be added to the Woodbury work force when this addition is completed.—V. 191, p. 899.

#### Colonial Sand & Stone Co., Inc.—Net Soars—News

Operations during the first six months of 1960 were at record levels with net income showing an increase of 120% on a gain of 7.7% in net sales. In the semi-annual report mailed to shareholders, Anthony J. Pope, President, also disclosed that current operations are running at peak levels and expressed confidence that "1960 will be another year of record operations."

"The substantial improvement in the ratio of net income to sales," said Mr. Pope, "is attributable to a number of factors, including Colonial's expanded cement capacity and its entry into the stone processing field this year."

Net sales amounted to \$25,484,411 for the six months ended June 30, 1960 as compared with \$23,618,720 in the like period the year before.

Net income, after provision for estimated Federal income taxes, amounted to \$1,500,126, equal to 71 cents per share on the 2,108,194 shares of common stock currently outstanding. This compares with adjusted net income in the first half of 1959 of \$681,615 or 32 cents per share on the presently outstanding stock.

Both 1960 and 1959 net income figures reflect lower depletion provisions resulting from recent court decisions in other industries.

In the accounts of Colonial Sand and in the figures currently presented, depletion reserves are on the basis of cost, but in providing for Federal income taxes, deductions for percentage depletion have been taken into account. It was pointed out in the report.

For the years 1958 and 1959, percentage depletion on cement was computed on finished product basis. However, on June 20, 1960, Congress enacted an amendment to the Internal Revenue Code of 1954, which provides that, commencing with the year 19

\$2,500,000 as of Aug. 1, 1960. They were incurred to finance the company's modernization and expansion program.

The company is engaged in a general telephone business serving portions of northeastern Pennsylvania and other sections in the eastern part of that state. Through its 74 exchanges, it serves approximately 74,000 telephones in an estimated area of 4,600 square miles.

Giving effect to the issuance of the new common stock, capitalization of the company at June 30, 1960 was: \$9,174,000 in first mortgage bonds; 29,810 shares of preferred stock, par \$100; and 470,000 shares of common stock, par \$10.—V. 188, p. 1516.

#### Compo Shoe Machinery Corp.—Net Down—

|   |                         |
|---|-------------------------|
| Period ended June 30, 1960—                 | 1960—6 Mos.—1959        |
| Net sales and income—                       | \$3,423,078 \$3,567,016 |
| Net earnings—                               | 130,447 210,028         |
| Earned per share—after pref. div. requ'nts. | 36¢ 55¢                 |

—V. 191, p. 383.

#### Conetta Mfg. Co., Inc.—Common Stock Offered—

Pearson, Murphy & Co., Inc. offered on Aug. 23, 125,000 shares of Conetta Mfg. Co., Inc. class A common stock at a price of \$4 per share. The shares were offered as a speculation.

PROCEEDS—Net proceeds from the financing will initially become a part of the company's general funds. It is the company's present plan to use the proceeds to repay certain loans; to purchase additional machinery and equipment, and as working capital and for general corporate purposes, including expansion of its business.

BUSINESS—Conetta Mfg. Co., Inc., of Stamford, Conn., is primarily engaged both in the design, engineering, manufacturing and repair of small precision tools, dies, jigs and fixtures, and in parts prefabrication by zinc die casting, metal stamping and machining. The company is an outgrowth of a tool and die business begun by Louis D. Conetta, President and Director, in 1946. The present company was incorporated in Sept., 1959 to acquire and operate the Conetta Tool and Die Co., its predecessor company, and its wholly-owned subsidiaries, Key Manufacturing Co., Inc., and Knoxville Tool and Die, Inc., as well as The Stamford Carbide Co., Inc.

SALES—For the year 1959, the company and its subsidiaries had consolidated net sales of \$601,485. In the three months ended March 31, 1960, consolidated net sales were \$250,676.

CAPITALIZATION—Upon completion of the current financing, outstanding capitalization of the company will consist of \$9,000 of sundry indebtedness; 145,755 shares of class A common stock and 150,000 shares of class B common stock.—V. 191, p. 2516.

#### Consolidated Edison Co. of New York, Inc. — Debenture Conversion—

Holders of Con Edison convertible debentures with a face value of \$18,502,500 converted their holdings into shares of the company's common stock in time to receive both the interest on the debentures due Aug. 15 and the quarterly dividend on the new stock payable Sept. 15.

The company announced Aug. 10 it was calling \$15 million of the issue on Sept. 12. Newspaper publicity and display advertising supplemented the legally required notice to debenture holders of the call.

The converted debentures represent 370,050 shares. The company has also received \$4,070,550 in new capital as a result of the conversions. Under the terms of the issue, holders paid \$11 in cash and \$50 of debenture for each share of stock.—V. 191, p. 596.

#### Consolidated Natural-Gas Co. (& Subs.)—Earnings—

Net income of the company and its subsidiaries for the six months ended June 30, 1960, was \$31,299,807 or \$3.46 per share of capital stock. For the same period of 1959, net income was \$28,030,190 or \$3.35 per share. Income for the current period includes a nonrecurring profit of \$1,640,000 after tax, or 18 cents a share, from the sale of a largely depleted producing property. There was a non-recurring profit from the sale of property of \$686,000 after tax, or 8 cents a share, in the 1959 period. Per share earnings are based on the average number of shares outstanding during each period and give effect to the 10% increase in shares under the offering to stockholders in June 1959.—V. 191, p. 2636.

Continental Boat Corp.—Common Stock Sold—Pursuant to an offering circular, dated July 25, J. B. Coburn Associates, Inc., 55 Broadway, New York 6, N. Y., publicly offered and sold 100,000 shares of this firm's 10¢ par common stock at \$3 per share.

APPOINTMENT—Transfer and Dividend Disbursement Agent: U. S. Corp. Co., Broad Street, New York, N. Y.

PROCEEDS—The company is dependent upon the proceeds from the sale of this issue for funds to expand its operation, including the expansion of its sales promotion program and further acquisition of additional raw material to maintain a larger finished products inventory.

BUSINESS—Dolphin Laminates, Inc., a Florida corporation, on the 15th day of April, 1960, acting through its board of directors, changed the name of the corporation from Dolphin Laminates, Inc., to Continental Boat Corp.

Dolphin Laminates, Inc., was incorporated under the laws of the State of Florida on Nov. 17, 1958, and was primarily engaged in the business of producing molds for the manufacture of fiberglass boats.

Marine Plastics, Inc., a Florida corporation, was incorporated during the month of May, 1957, and was engaged in the construction of fiberglass boats in Ft. Lauderdale, Fla. Marine Plastics, Inc., acquired through purchase all of the outstanding stock of Dolphin Laminates, Inc., and, in addition, on the first day of November, 1959, acquired through purchase the Squall King Boat Division of Re-Mark Chemical Co., Inc.

On the fourth day of January, 1960, Marine Plastics, Inc., a Florida corporation, entered into an agreement with William Naigles and Lenwell Bivins whereby Marine Plastics, Inc., sold to Messrs. Naigles and Bivins all of the stock of Dolphin Laminates, Inc., the stock consisting of 300 shares of common stock without par value; Mr. Naigles received 150 shares of the stock of Dolphin Laminates, Inc., and Mr. Bivins received 150 shares of the said stock. The purchasers (Naigles and Bivins) agreed to pay for the stock of Dolphin Laminates, Inc., the sum of \$200,000; payment was made in the form of four promissory notes, each in the sum of \$50,000, bearing interest at the rate of 6%. The notes are due quarterly, commencing 90 days from the fourth day of February, 1960; the first note in the sum of \$50,000, due May 4, 1960, has been paid, and the second, third and fourth notes are due six months, nine months and 12 months, respectively, from Feb. 4, 1960.

On the 15th day of April, 1960, the issuer was recapitalized and the corporate charter was amended by resolution, authorizing 1,000,000 shares of common stock at 10 cents par value. Messrs. Naigles and Bivins exchanged the 300 shares of Dolphin Laminates, Inc., for 400,000 shares of the issuer's new common stock originally, and in turn each of those gave 500 shares of their stock to Michael Navalany. However, on advice of counsel and the underwriters, the amount of stock issued to Messrs. Naigles and Bivins was cut to 50,500 shares each, Mr. Navalany still holding 1,000 shares.

Therefore, upon William Naigles and Lenwell Bivins exchanging 150 shares of Dolphin Laminates, Inc., stock each for 51,000 shares each of the stock of Continental Boat Corp. (including the 500 shares given to Michael Navalany), the per share basis on which new shares was issued for old was 340 shares of Continental Boat Corp. for one share of Dolphin Laminates, Inc.

The full facilities of Continental Boat Corp. are utilized in the production of fiberglass boats. At the present time the company manufactures and sells nine basic models of fiberglass boats, generally typed as runabouts, ski boats, sailboats, and small cabin cruisers in both the conventional and the catamaran style hulls. The boats manufactured by the company are designed for use with or without outboard motors. They are from 15 feet to 20 feet in length and are directed primarily to captivate the low-priced boat market in the \$695 to \$2,395 class.

The boats manufactured by Continental Boat Corp. utilizing the "Squall King" in the opinion of the management are competitive with other boats of comparable size on the market today.

At July 25 the backlog of orders on hand was largely responsible

for the introduction of a second shift at the plant to accommodate expeditiously all requests for the product.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

|                             |              |             |
|-----------------------------|--------------|-------------|
| Common stock (10¢ par)----- | Authorized   | Outstanding |
| 1,000,000 shs.              | 202,000 shs. |             |

—V. 192, p. 5.

#### Crompton & Knowles Corp.—Acquires—

The Worcester, Mass., corporation has acquired Bates Chemical Co. of Lansdowne, Pa., Frederic W. Howe, Jr., President, announced on Aug. 15.

The transaction involved in excess of \$1 million in cash and Crompton & Knowles stock.

Bates Chemical Co., a nationally known manufacturer of certified color chemicals for the food and drug industries, has found wide application in such products as ice cream, soft drinks, baked goods, candy and confections, frankfurters, colored pills, cough syrup, tooth paste, alcoholic beverages, maraschino cherries, etc.

Bates will be expanded through affiliation with the Althouse Chemical Division of Crompton & Knowles which manufactures chemicals and dyes.

Mr. Howe said, "With the acquisition of Bates, virtually every family in the United States and many in Europe will use a Crompton & Knowles product or the services that the product performs."

Dr. J. S. Bates, who founded Bates in 1924, will continue with the organization. Guy C. Bates, President, and William Bates, Vice-President will continue in these capacities.—V. 192, p. 596.

#### Crowell Tube Co., Inc.—Acquired—

See Nuclear Metals, Inc., below.

#### Crown Cork & Seal Co., Inc.—Registrar Appointed—

The Chase Manhattan Bank has been appointed registrar of the common stock, \$2.50 par value, and the \$2 cumulative preferred stock, without par value, of the corporation.—V. 191, p. 1432.

#### Cryogenic Engineering Co.—Hearing Set—

The Commission has granted a request of this company, of Denver, Colo., for a hearing on the question whether to vacate, or make permanent, an order of the Commission dated June 21, 1960, temporarily suspending a Regulation A exemption from registration with respect to that company's public offering of 150,000 common shares at \$2 per share pursuant to a notification filed in September 1958.

The suspension order asserted that certain terms and conditions of Regulation A were not complied with and that the company's offering circular was false and misleading in respect of certain material facts. The hearing will be held on Sept. 7, 1960, in the Commission's Denver Regional Office.—V. 191, p. 2744.

#### Curtiss-Wright Corp.—Ends "Curon" Tie—

See Reeves Brothers, Inc., below.—V. 191, p. 2304.

#### Daffin Corp.—Registers Secondary—

Daffin Corp. filed with the SEC on Aug. 22 a registration statement covering a proposed secondary offering of 150,000 shares of the company's common stock. The offering will be underwritten by a group managed by Lehman Brothers and Piper, Jaffray & Hopwood.

The shares which represent approximately 25% of the outstanding stock of the company, will be sold for the account of some of the major stockholders.

The corporation manufactures specialized agricultural implements employing mechanical or hydraulic power from a tractor or truck; feed grinding and mixing equipment for the livestock industry; pneumatic equipment for conveying granular solids; and grain and seed cleaning equipment. Principal properties are located in Hopkins, Minn., a suburb of Minneapolis, and Lancaster, Pa.

Sales in the six months ended June 30 were \$10,770,553, compared with \$10,590,102 in the first six months of 1959; earnings available for the common stock were \$459,479 and \$576,861 in the respective periods. For the year 1959 sales were \$19,887,327 and earnings available for the common stock were \$861,251.

Outstanding as of Aug. 10, 1960 were \$1,081,528 long-term debt; 10,450 shares of 6% cumulative \$20 par value convertible preferred stock; and 607,560 shares of common stock.—V. 192, p. 596.

#### Denver Chicago Trucking Co.—Merger—

See Detroit & Cleveland Navigation Co., below.

#### Detroit & Cleveland Navigation Co.—Merger—

The SEC has issued an exemption order under the Investment Company Act authorizing various transactions incident to the merger of Detroit & Cleveland Navigation Co. with and into Denver Chicago Trucking Co., Inc. Under the merger agreement, which is subject to stockholder approval, each share of Navigation common is to be exchanged for one and two-fifths shares of Trucking common. Trucking will continue in existence and operate with the same board of directors and officers as at present.—V. 192, p. 496.

#### Diketan Laboratories, Inc.—Sales Up—

Diketan Laboratories, Inc., Los Angeles manufacturers of pharmaceuticals and food supplements, reported sales for the first nine months of 1960 fiscal year of \$912,083, as against \$831,519 for the similar period of fiscal 1959, an increase of 9.6%. Net profit after taxes amounted to \$61,879, or 12 cents per share on 514,991 shares in comparison with \$64,281, or 13 cents per share on the 490,203 shares outstanding a year ago.

According to Dr. Michael J. Walsh, Diketan President, the slight decline in net profit was attributed to larger expenditures for research and development than in prior years.—V. 190, p. 2711.

#### Dover Corp.—Net Down—

Earnings for the second quarter of 1960 were slightly ahead of first quarter results but much lower than was forecasted earlier in the year, Fred D. Durham, president, said in the quarterly report to stockholders.

"A lower level of housing starts and generally poor conditions in the production end of the oil industry have adversely affected operations," he said.

Sales for the three months ended June 30, 1960 amounted to \$9,122,829 compared with \$9,357,896 in the corresponding period last year. Earnings were \$451,544 or 44 cents per share on the 1,006,630 shares outstanding. For the same period last year earnings amounted to \$730,275, equal to 75 cents per share on the 963,370 shares then outstanding.

Sales for the six months ended June 30, 1960 amounted to \$16,934,092 against \$17,671,596 in the first half of 1959. Net earnings were \$876,538 or 86 cents per share, against \$1,307,249 or \$1.35 per share a year earlier.

"An increase in oil well drilling and production of crude oil in the second half should bring a higher level of shipments to our Norris Division," the report said. "Improvement during this period will also develop from seasonally high shipments of gas heaters, vent pipe for gas heaters and fireplace fixtures."

The report noted that shipments of oildrum elevators, auto lifts and industrial lifts, including equipment used in certain missile launching bases, are well ahead of 1959.

During May, Dover acquired the General Elevator Co. of Atlanta, Ga., whose annual sales volume has been in excess of \$1,000,000. The acquisition will strengthen Dover's operation in the southeast and will give it additional service and maintenance contracts.

During the second half of 1960, Dura-Vent will start production of Dura-Chimney, a prefabricated chimney for home and industrial uses. The company expects this product to make a substantial contribution to sales and earnings in the future, the report stated.—V. 191, p. 1877.

#### Dow Chemical Co.—Record Highs—

The Midland, Mich., company has reported sales of \$781,433,740 and net earnings after taxes of \$82,404,342, or \$3.01 per share for the fiscal year ended May 31, 1960. This represented a new high in sales, net and earnings per share.

The sales increase was 11% over the preceding year, the net up 31% and earnings per share up 26% on the 27,362,631 shares out-

standing. Shares outstanding increased by 4% from 26,357,090 in 1959.

Dow paid \$68,317,000 in U. S. and foreign income taxes, an increase of 28% from the preceding year, and \$218,100,000 in wages, salaries and employees benefits. It paid \$36,609,599 in cash dividends to stockholders, plus a 2% stock dividend during the year.

Depreciation and amortization dropped 5% to \$78,405,260.

Sales revenue was derived approximately 51% from chemicals, 36% from plastics, 7% from magnesium and 6% from agricultural chemicals. Out of each sales dollar 41.2 cents went for raw materials and supplies, 27.4 cents for manpower costs, 9.9 cents for depreciation, 11.1 cents for taxes, 4.6 cents for cash dividends and 5.8 cents re-invested in the business.—V. 192, p. 304.

#### Dynacolor Corp.—Stock Split—New Products—

Directors voted on Aug. 18 to recommend a 3-for-1 split of the common shares of the company. There are presently 461,880 shares outstanding. Shareholders will vote upon the recommendation at a special meeting in September.

Dynacolor Corp. is the largest independent processor of 8 mm. and 35 mm. Kodachrome color film in the U. S. The company recently entered the manufacture of color film for still and movie cameras under its own trade-name, Dynachrome. It is also manufacturing 8 mm. and 35mm. color film under private labels for leading drug chains including Walgreen's.

President William J. Brown has announced that Dynacolor intends to market microfilm, X-ray film and lithographic film in addition to a Kodacolor print paper in the near future.—V. 192, p. 400.

#### Dytronics, Inc.—To Be Acquired—

See Taylor Fibre Co., below.

#### Edgcomb Steel Co.—Net Up—News—

Net sales for the six months ended June

Henry F. Fischbach, founder and Board Chairman, President and Vice-chairman of the company; and Allen D. Fischbach, Executive Vice-chairman and Director.

**BUSINESS**—Fischbach & Moore is the successor to a business established in 1918. The principal business of the company is electrical contracting, primarily on office buildings and industrial plants. It is also active in the installation of control systems and electrical power systems used at rocket and missile launching facilities and aircraft installations; electrical facilities in power plants, generating stations, transmission lines and substations; electrical equipment and lighting in bridges and tunnels. The company maintains a recently organized Instrumentation Division located in Dallas, Texas. Headquarters of the company are in New York City, and other offices and warehouses are located across the country, including Chicago, Ill.; Denver, Colo.; Detroit, Mich.; Atlanta, Ga.; Los Angeles, Calif.; Seattle, Wash.; Houston, Texas, and in Montreal and Toronto, Canada.

**BACKLOG**—As of July 1, 1960, the company's total contracts on hand aggregated \$84,000,000. At July 1, 1959 the figure was approximately the same.

**EARNINGS**—For the nine months ended June 30, 1960, the company and subsidiaries had gross income from completed contracts amounting to \$38,649,000 and consolidated net income of \$751,000.

**CAPITALIZATION**—At July 31, 1960, outstanding capitalization of the company consisted of 726,300 shares of common stock and sundry stock. —V. 192, p. 6.

#### Flintkote Co.—Merger—To Acquire

Stockholders of The Flintkote Company at a special meeting held in Boston on Aug. 23 approved the proposed merger of the Diamond Portland Cement Co. of Middle Branch, Ohio, into Flintkote. The action also paved the way for Flintkote to acquire The M. J. Grove Lime Co. of Frederick County, Md.

Approval of the Diamond Portland Cement Co. merger into Flintkote will in effect serve to create 650,000 shares of a new class of preferred stock to be designated \$2.25 series B convertible second preferred stock, without par value. A maximum of 300,000 shares of new preferred will be issued to shareholders of Diamond Portland Cement upon consummation of the merger with Flintkote and a maximum of 100,800 shares will be issued to The M. J. Grove Lime Co. in connection with Flintkote's previously announced intention to acquire the assets and business of Grove as a going concern. There are presently 31,700 shares of Grove common outstanding.

Under terms of the merger agreement with Diamond Portland Cement, Flintkote will issue one share of the new preferred in a tax-free exchange for each share of the 300,000 shares of Diamond Portland Cement common stock outstanding.

The new preferred will be convertible into Flintkote common at any time at \$45 per share, the equivalent of 10 shares of Flintkote common for nine shares of the preferred. It will be subject to redemption after five years from date of issuance at \$52.50 per share.

Consummation of both the merger and the acquisition is expected to be completed by about Sept. 1.—V. 192, p. 401.

#### Food Machinery & Chemical Corp.—Files Stock Plan

This corporation, 1105 Coleman Ave., San Jose, filed a registration statement with the SEC on Aug. 18, 1960, covering \$1,500,000 of interests in its FMC Employees' 1960 Thrift and Stock Purchase Plan, together with 29,412 common shares which may be acquired pursuant thereto.—V. 191, p. 2517.

#### Franklin Discount Co.—Registers

This company, 105 North Sage Street, Toccoa, Ga., filed a registration statement with the SEC on Aug. 23, 1960, covering \$300,000 of 8% subordinated debentures due serially 1966-1968, and \$300,000 of 8% subordinated capital notes due eight years, eight months and eight days after date of issue. The debentures and notes will be offered for sale at 100% of principal amount. No underwriting is involved.

The company is engaged in the consumer finance or small loan business and, to a smaller extent, in the business of purchasing installment sales contracts on automobiles, boats and appliances from dealers. The net proceeds from the sale of the securities will be added to the company's general funds, to be used to increase the outstanding notes receivable in its present offices and to purchase or open additional offices or subsidiaries in Georgia and Tennessee. The funds may also be used to reduce the company's indebtedness on rediscouned notes receivable. In addition to various indebtedness, the company has outstanding 1,500 shares of common stock of which Ben F. Cheek, Jr., Board Chairman and President, owns 1,000 shares.—V. 191, p. 2517.

#### Friendly Frost Inc.—Acquires—News

The Westbury, N. Y., corporation as a further expansion into the vending machine field, has purchased the assets of the coin-laundry dryer manufacturing division of Vacuum Seal Corp., New Bedford, Mass., and has acquired the International Dryer Corp., Yonkers, N. Y., exclusive sales agents for the International Dryer line, manufactured by Vacuum Seal. Prices of the cash transactions were not disclosed. Gerald O. Kaye, Board Chairman of Friendly Frost, declared that the purchases "are in line with our diversification plans."

The plant, machinery, equipment, dies, tools and patents of Vacuum Seal's dryer division were acquired by a newly-formed wholly owned Friendly Frost subsidiary, American Steel Fabricating Co. Inc., Mr. Kaye revealed. He emphasized that the patents included in the purchase were of considerable importance.

"Of significant potential to the company," he said "is a unique small coin-operated dryer whose quick drying performance makes it attractive to commercial laundry operators."

Mr. Kaye pointed out that the company's subsidiary, Laundercenter Corp., which engineers and markets coin-operated laundry equipment and cleansing agents, worked closely with International in developing its line of commercial dryers. The dryers are said to incorporate the latest safety and performance features specially designed for self-service laundries.

International Dryer Corp., with national sales coverage and distribution, will serve as Friendly Frost's exclusive sales company for the International line of commercial laundry dryers, and take on the additional duties of selling the company's line of special purpose vending machines, Mr. Kaye said. Included in the purchase is a 30,000 square foot industrial and warehousing building at 360 Ashburton Avenue, Yonkers, headquarters of International Dryer. Edwin I. Stern, former President of International Dryer, will serve as General Manager of the sales unit.

In addition to its retail operations and coin-operated laundries, the company is engaged in radio broadcasting, coin-operated figure control salons under the name "slendercenter," distribution of vending machines and the sale of industrial equipment and supplies through its mail order subsidiary, Friendly Frost Industrial Equipment Corp.

Friendly Frost Inc.'s initial offering of 150,000 shares to the public in June, 1960, was oversubscribed.—V. 192, p. 113.

#### Garrett Corp.—New Contracts

Contracts for small gas turbine engines, air turbine starters, and valves for C-130 aircraft on order by three governments have been received by the corporation's AiResearch Manufacturing Division, Phoenix, Ariz., it was announced.

Orders cover 48 gas turbines, 140 starters and a like number of pneumatic valves. All are for use abroad the Lockheed C-130 Hercules turboprop transport.

The giant C-130s which will use the AiResearch units include 12 on order by the Indonesian government, and four ordered by Canada. Other aircraft included are for delivery to the U. S. Air Force, Navy and Coast Guard.—V. 192, p. 209.

#### Geographic Educational Inc., Las Vegas, Nev.—Files With Securities and Exchange Commission

The corporation, on Aug. 11, 1960, filed a letter of notification with the SEC covering 30,000 shares of .8% preferred stock and 30,000 shares of common stock to be offered as follows: of preferred at par (\$5 per share); of common, at par (\$1 per share). No underwriting is involved.

The proceeds are to be used for production of travel films.

#### Gillette Safety Razor Co.—Expansion

Gillette's razor blade sales, up 56% since 1950, and an 84% million dollar, 10-acre expansion of the Gillette Safety Razor Company's home plant in Boston, it has been announced by Vincent Ziegler, President.

Three new buildings, providing manufacturing, shipping and receiving and office and reception space, will be erected adjacent to Gillette's present factory site. Engineering is now being completed and construction of the new building will start in 1961, after clearing away of present structures.

The announced expansion is in addition to other improvements, including a complete new research laboratory, recently built by Gillette in Boston, which more than doubles space previously allotted to research.

#### Glickman Corp.—Files Exchange and Offering

Glickman Corp., 565 Fifth Ave., New York, filed a registration statement with the SEC on Aug. 19, 1960, covering 4,041,315 shares of class A common stock, to be offered in exchange for outstanding interests in certain limited partnerships and corporations, and 400,000 shares of class A common stock, to be offered for public sale at \$10 per share. The underwriters for the 400,000 shares and underwriting terms of such public offering are to be supplied by amendment. The company will sell to the underwriters 40,000 shares of class B stock at \$1 per share.

The company, organized in May, 1960, plans to engage in various phases of the real estate business. It proposes to acquire majority interests (not less than 60%) in 13 office buildings and one office and trade show building, located for the most part in downtown areas of major cities, an industrial property (consisting of 22 buildings), 12 service stations and a cold storage warehouse, all located in the U. S. or Canada. This is to be accomplished through an exchange of up to 3,856,020 shares of class A common for all but not less than a majority of outstanding partners' interests (or assignments thereof) in certain limited partnerships, and outstanding capital stock, debentures and notes (or assignments thereof) held by the stockholders of certain corporations, which have fee or leasehold interests in such properties.

The company also proposes to acquire four additional properties for (a) an exchange of 185,295 class A shares for two of such properties and all of the outstanding stock of a corporation which owns the third; and (b), by payment in cash of \$8,870,860 for the fourth property, the leasehold of the Hotel Commodore in New York. It is estimated that the net proceeds from the public sale of 400,000 shares of class A common, proceeds from other past and proposed stock sales, and a \$2,000,000 bank loan will aggregate \$7,760,000. A \$500,000 cash deposit for acquisition of the Hotel Commodore has been made, of which \$400,000 was paid by the company out of proceeds of past stock sales and \$100,000 was paid by Glickman Corp. of Nevada, of which \$98,000 has been repaid. Of the net proceeds, \$5,370,860, excluding the bank loan, will be used to pay the balance of the purchase price of the hotel, an additional \$100,000 will be used to reimburse Glickman Corp. for the deposit made by it, \$211,000 will be used to reimburse Louis J. Glickman, President, for non-interest bearing advances made to the company, and the remaining \$211,000 will be used for working funds.

In addition, the company is registering 200,000 shares of class A common and 16,300 shares of class B common, recently sold or agreed to be sold to certain present stockholders for \$10 and \$1, respectively. Such transactions are conditioned upon consummation of the exchange offer. 75,450 new class B shares are also to be offered at \$1 per share to certain employees and other persons. All of said class B shares are convertible into class A common after February, 1962 and prior to February, 1972. 660,000 class A shares are being registered and reserved for issuance upon conversion of class B shares.

The company has outstanding 172,500 class A shares and 513,800 class B shares, of which Glickman owns 450,000 shares of class B stock and Harold Brown 56,900 class A shares. An additional 37,000 class A shares are owned by Joseph I. Lubin, whose wife owns the leasehold to the Commodore Hotel.—V. 189, p. 2565.

#### Goodall Rubber Co.—Sales Up, Net Down

Sales reached a record \$7,373,541 during the first half of 1960, according to a report to stockholders by F. B. Williamson, 3rd, President. This compares with sales of \$6,591,607 in the same half of 1959, a rise of approximately 12%.

Net income for the period amounted to \$162,609, or 34 cents per share of common stock, against net income of \$238,390, or 50 cents per share, in the same period of 1959.

"Second quarter profits were considerably improved over those of the first quarter, and we are looking forward to this trend continuing, along with increased sales for the last half of 1960," Mr. Williamson told the stockholders. "Our profits for the six months period are not up to the level of the first six months of 1959, due to heavy expenses caused by our expansion program, plus extremely competitive conditions in our industry. All our expansion programs are on schedule, and we are anticipating an increasing benefit from them."—V. 191, p. 2202.

#### Grolier Inc.—Net Up

Grolier Inc., publisher of "The Book of Knowledge" and "The Encyclopedia Americana," reports net income of \$2,101,032 for the six months ended June 30, 1960, compared with \$2,027,795 in the same period in 1959.

The latest net income was equal to 92 cents a share based on 2,216,341 outstanding shares of common and class B common stock, compared with 90 cents on 2,190,278 outstanding shares in the first half of 1959.

Net sales in the first six months totaled \$36,503,346, compared with \$35,299,578 for the same period a year ago.—V. 191, p. 1773.

#### Harrington Homes Corp., Menlo Park, Calif. — Files With Securities and Exchange Commission

The corporation on Aug. 10, 1960, filed a letter of notification with the SEC covering 250,000 shares of common stock to be offered at par (\$1 per share), without underwriting.

#### Hawthorn-Melody, Inc.—Private Placement

This corporation announced on Aug. 25 the private sale, through Hemphill, Noyes & Co., of \$5,000,000 principal amount of 15 year sinking fund notes. The notes were placed with institutional investors.

**BUSINESS**—Hawthorn-Melody, Inc., a privately owned company, is a large midwestern processor, manufacturer and distributor of milk, ice cream and other dairy products. The Chicago-based company serves retail and wholesale markets in Illinois, Indiana, Wisconsin, Michigan, Ohio, Kansas and Missouri.

#### Hercules Powder Co., Inc.—Gov't Rocket Contract

The Air Force has selected this company as the producer for the third-stage rocket engine for the "Minuteman" ICBM.

Previously announced were the selection of Thiokol Chemical Corp. to produce the first-stage engine, and Aerojet General to produce the second-stage engine. Boeing Airplane Co. is the assembler and test contractor.

The "Minuteman" third-stage solid propellant missile is being developed by ARDC and SAC with a speed of more than 15,000 miles per hour, and capable of carrying a nuclear warhead over a range of 6,000 statute miles. It is a system predicated on high reliability, instantaneous reaction time, and greatly reduced cost.

Albert E. Forster, President of Hercules, said: "Participation in the 'Minuteman' program is a continuation of our efforts in providing the Armed Forces with the most advanced solid propellant motors in existence today. Hercules has through the years established the reputation of being a leader in solid rocket motor technology, and it is this know-how, coupled with many years of production experience in this field, which enables us to increase the scope of our participation in the Air Force-industry effort which will produce 'Minuteman'."—V. 192, p. 305.

#### Hewitt-Robins Inc.—To Acquire

Hewitt-Robins Inc. of Stamford, Conn., and the Union Chain & Manufacturing Co. of Sandusky, Ohio, announced on Aug. 25 that the boards of directors of both companies have approved the acquisition for Hewitt-Robins common stock of the assets of Union Chain, subject to approval by the stockholders of Union Chain.

Hewitt-Robins' line of industrial products includes material handling and processing equipment, conveyor belting, industrial hose and power transmission machinery. Hewitt-Robins has plants in Buffalo and Chicago, Passaic and Franklin, N. J., Fremont, Ohio, and King of Prussia, Pa. Hewitt-Robins sales were approximately \$46 million in 1959. Union Chain manufactures conveyor and power transmission chain and sprockets in its plant at Sandusky, Ohio. The acquisition is expected to increase Hewitt-Robins sales about 10%.

In announcing the acquisition, Austin Goodyear, President, stated that Hewitt-Robins plans to operate Union Chain as a division, with E. F. Emmons, now President of Union Chain, heading the new division as its President.

Hewitt-Robins is the only manufacturer in the world producing both the rubber belting and machinery components for material handling systems. The addition of conveyor chain to this line of products and the addition of power transmission chain to its line of power transmission machinery will round out and further strengthen Hewitt-Robins position in these fields, Mr. Goodyear said.—V. 191, p. 702.

#### Hilltop, Inc.—Registers Debentures

Hilltop, Inc., 401 Columbian Building, Topeka, Kan., filed a registration statement with the SEC on Aug. 17, 1960, covering \$1,650,000 of 6% subordinated debentures due 1980, and 1,650 shares of class A common stock, to be offered for public sale in units consisting of one \$1,000 debenture and one class A share. No underwriting is involved.

Organized under Kansas law in June, 1959, the company acquired from Security Benefit Clinic and Hospital a 370 acre tract near Topeka which has been operated as a hospital and is improved by a main building and eight other major buildings. The company has retained a 60 acre unimproved tract for development purposes, has leased a small plot to Topeka Broadcasting Association, and has leased major portions of the balance of the property to the Menninger Foundation for a period of 60 years. The company purchased 40 acres of the tract (containing the main building and three others) in July 1959 for \$575,000; and the remainder of the tract and improvements was purchased on July 1, 1960, pursuant to purchase options, for the sum of \$825,000. Both purchases were financed in part by mortgages loans; and certain improvements to the property are currently being made from the proceeds of a further mortgage loan.

The principal business of the company will consist of owning, acquiring, improving, developing, selling, and leasing improved and unimproved real property. The net proceeds from the sale of the units will be applied toward the retirement of long term indebtedness secured by the company's property in the amount of \$1,625,000 and to other corporate purposes in a sum not exceeding \$25,000. According to the prospectus, the company's net operating income under its present leases "will not be sufficient to retire the debentures upon their maturity in 1980," nor will such income "cover the interest requirements of the subordinated debentures." By augmenting net operating income from capital funds, the company anticipates that interest requirements through June 30, 1966 can be met. The company's ability to pay the remaining future interest payments and to retire the debentures will depend on "the successful development or advantageous sale of the 60 acre tract," or a "refinancing of mortgage indebtedness on the property owned by the company."

The company has outstanding certain indebtedness and five shares of class B (voting) common stock, of which, one share each is owned by five of the company's officers including M. J. Murdock, President, and W. V. Clodfelter, Secretary-Treasurer.

#### Houdaille Industries, Inc.—Net Down

First half earnings were \$1,301,260, or 77 cents a share, on sales of \$46,885,350. Ralph F. Peo, chairman and president, disclosed in a report to shareholders on Aug. 2.

The six months results for the period ended June 30 compared with earnings of \$1,499,378, or 91 cents a share, cleared on sales of \$41,119,716 for the first half of last year. Per share earnings for both periods were computed on the basis of 1,415,659 shares currently outstanding.

Mr. Peo reported that an increase in sales of \$5,745,634 for the current six months primarily reflected inclusion for the first time of the operating results of Houdaille's large investment in Buffalo-Eclipse Corp. He attributed the decline in net profits to four adverse factors: a lag in overall construction and road-building activity; a prolonged period of inclement weather at the company's northern construction subsidiaries; closer pricing in the automotive parts field; and a reduction in government requirements for military aircraft for which Houdaille supplies hydraulic devices.

Mr. Peo said that Houdaille's program of accelerated depreciation, although affecting reported earnings, adds to the cash flow and consequently to the potential growth of the company.

"Our business outlook," he concluded, "nevertheless remains confident

depreciation and amortization of \$20,742, making a net loss for the period of \$44,528.—V. 192, p. 402.

**Hyster Co.—Common Stock Offered**—An underwriting group headed by Blyth & Co., Inc. offered publicly on Aug. 24 130,000 shares of this company's common stock at \$22.50 per share.

**PROCEEDS**—Of the 130,000 shares offered, 80,000 shares are being sold by shareholders and 50,000 shares are being sold by the company. Proceeds from the sale of the company shares will be added to general corporate funds.

**BUSINESS**—Hyster Co., a Nevada corporation, manufactures materials handling equipment at plants located in Oregon and Illinois. Subsidiaries of the company operate in The Netherlands, Scotland, Australia and Brazil.

**EARNINGS**—The company reported net sales for the 12 months ended Jan. 31, 1960, of \$49,624,000 and net earnings of \$3,136,632. for the previous 12-month period sales and earnings were \$34,525,000 and \$1,035,571, respectively.

**CAPITALIZATION**—Capitalization of the company, subsequent to the sale by the company of 50,000 common shares, consists of: \$3,042,542 of long-term debt; 285,200 shares of cumulative preferred stock; and 525,815 shares of 50-cent par value common stock and 857,459 shares of class A common stock. The class A stock is a special class of redeemable non-voting stock created solely for issuance to company employees.

**UNDERWRITERS**—The several underwriters named below, acting through Blyth & Co., Inc., as representative, have entered into an Underwriting Agreement with the selling shareholders and the company whereby each of such underwriters has severally agreed to purchase from the selling shareholders and the company the total number of shares of common stock set opposite its name below.

|                             | Shares |                           | Shares |
|-----------------------------|--------|---------------------------|--------|
| Blyth & Co., Inc.           | 50,000 | Smith, Barney & Co., Inc. | 15,000 |
| A. C. Allyn & Co., Inc.     | 10,000 | Tucker, Anthony &         |        |
| Robert W. Baird & Co., Inc. | 5,000  | R. L. Day                 | 10,000 |
| Blunt, Ellis & Simmons      | 5,000  | Walston & Co., Inc.       | 10,000 |
| Clark, Dodge & Co.          | 10,000 | Dean Witter & Co.         | 15,000 |

—V. 192, p. 7.

#### Indianapolis Power & Light Co.—Registers Bonds

This company, of 25 Monument Circle, Indianapolis, Ind., filed a registration statement with the SEC on Aug. 25 covering \$12,000,000 of first mortgage bonds, due 1990, to be offered for public sale at competitive bidding. The net proceeds from the bond sale will be used to repay short-term bank loans aggregating \$3,000,000 incurred for the construction of a utility plant and the balance will be applied to the company's construction program. Such program for the years 1960-1964 contemplates expenditures of \$84,830,000. According to the prospectus, the remaining funds necessary to finance such program will be obtained from the company's treasury, from annual operating revenues, from temporary bank borrowings and from the sale of approximately \$14,000,000 of additional securities in 1963.—V. 187, p. 1207.

**Infrared Industries, Inc.—Common Stock Offered**—Public offering of 135,000 shares of common stock of Infrared Industries, Inc., of Waltham, Mass., was made on Aug. 24 by an underwriting group headed by Lehman Brothers. The stock was priced at \$20 per share. The offering was oversubscribed and the books closed.

Of the shares offered, 100,000 shares represent new financing by the company and 35,000 shares a sale by three stockholders of part of their substantial holdings of the stock.

**PROCEEDS**—Proceeds received by the company from sale of the 100,000 shares will be used to the extent of approximately \$700,000 for the construction and equipping of the Santa Barbara plant; to retire all outstanding short-term bank loans and notes, totaling \$593,210, of the parent company and a subsidiary; and for general corporate purposes.

**BUSINESS**—Infrared Industries is believed to be the largest manufacturer of infrared detectors in the United States. Although the principles of infrared detection are not new, military development and production expenditures in this area have only recently reached substantial levels, as typified by the Sidewinder missile and Midas satellite programs. Because of its timely entry and concentration in this field, and because of its emphasis on development of volume production techniques, the company has become a primary source of infrared detectors. The company also has developed civilian applications for detectors and in addition has developed and markets related products utilizing infrared principles.

Principal plant of the company is located in Waltham, Mass., with a laboratory in Riverside, Calif. and another facility in Needham, Mass. The company has acquired a site in Santa Barbara, Calif. on which a new 20,000 square foot plant will be constructed at an estimated cost of \$500,000, with an additional expenditure of \$200,000 for machinery.

**CAPITALIZATION**—Upon completion of the financing the company's capitalization will consist solely of 607,800 shares of common stock.

**UNDERWRITERS**—The names and addresses of the underwriters and the number of shares of common stock to be purchased by them are as follows:

|                         | Shares |                         | Shares |
|-------------------------|--------|-------------------------|--------|
| Lehman Brothers         | 26,500 | Kidder, Peabody & Co.   | 10,000 |
| Abbott, Proctor & Paine | 3,000  | Lazard Freres & Co.     | 10,000 |
| Eache & Co.             | 6,500  | Shearson, Hammill & Co. | 6,500  |
| Bear, Stearns & Co.     | 6,500  | Shields & Co.           | 6,500  |
| J. C. Bradford & Co.    | 5,000  | Stein Bros. and Boyce   | 3,000  |
| Eurnham & Co.           | 5,000  | Troster, Singer & Co.   | 6,500  |
| Robert Garrett & Sons   | 3,000  | C. E. Unterberg, Towbin | 6,500  |
| Hallgarten & Co.        | 6,500  |                         |        |
| Hayden, Stone & Co.     | 6,500  | H. C. Wainwright & Co.  | 3,000  |
| Hulme, Applegate &      |        | G. H. Walker & Co.      | 5,000  |
| Humphrey, Inc.          | 3,000  | Walston & Co., Inc.     | 6,500  |

—V. 190, p. 972.

#### International Minerals & Chemical Corp.—Annual Report

The corporation has reported a 21% gain in earnings on a 10% gain in sales for the fiscal year ended June 30, 1960.

Record-breaking sales totaled \$123,870,000 compared with \$112,560,000 last year, the previous peak. Net earnings were \$7,481,000 or \$3 per share on the 2,365,164 common shares outstanding, compared with \$6,189,000 or \$2.47 per share last year.

Thomas M. Ware, IMC president, said all divisions of the company operated profitably. Major earnings gains were contributed by the Agricultural Chemicals Division, which produces fertilizer ingredients, he said. He attributed the increases in this Division to new sales and production efficiencies and to the effects of a continuing and expanding customer service program launched by the company two years ago. Amino Products Division, producer of Ac'cent and other food specialties, was another "important contributor" listed by Ware.

He said expansion and improvement projects which were completed just prior to or early in the 1959-60 fiscal year also were important factors in the year's gains.—V. 191, p. 2090.

#### Investco, Inc.—Files for Offering

Investco, Inc., 306 North Richardson, Roswell, N. M., filed a registration statement with the SEC on Aug. 19, 1960 covering 5,000,000 shares of common stock. The company was organized as an investment company under New Mexico law on July 18, 1960. It proposed to purchase and acquire stocks and securities primarily in growth stocks of other companies, particularly in legal reserve life insurance companies. Emanuel B. Smith is listed as President and Securities Management Co. as investment advisor as well as underwriter. Mr. Smith is listed as Board Chairman of the latter and W. W. Yarborough as President.

#### Jonathan Logan, Inc.—Acquires—Dividend

Jonathan Logan, Inc., manufacturer of dresses for the junior market, has acquired a well-known Philadelphia dress firm and expects to complete negotiations for the purchase of a New York sportswear

manufacturer by the end of August, it was announced by David Schwartz, President of Jonathan Logan. The companies are Linsk of Philadelphia, Inc., manufacturer of low and medium price dresses, and Modern Juniors-Lou Galowitz & Co., Inc.

Jonathan Logan's board of directors also declared a regular quarterly dividend of 12½ cents per share on its outstanding common stock.

Acquisition of Linsk of Philadelphia will mean the addition of the popular Betty Barclay dress to Jonathan Logan's low and medium price range. Terms of the acquisition agreement, which will be effective Aug. 31, are on an exchange of stock basis. Linsk shareholders will receive 37,500 shares of authorized but unissued common stock on Aug. 31, and, on Nov. 30, will receive 100,000 shares of class A stock, which will be acquired by the company from existing Jonathan Logan stockholders.

Joseph Linsk, President of the Philadelphia firm, was also elected a member of Jonathan Logan's board of directors.

No administrative changes are contemplated in the Linsk firm, which will be operated under the presidency of Joseph Linsk as a wholly-owned subsidiary of Jonathan Logan. One of the oldest companies in the business, the manufacturer of Betty Barclay was founded in 1901 and has shown a profit for each of the past 17 years.

Mr. Schwartz said he expected the acquisition negotiations for Modern Juniors to be completed by the end of this month. The terms will also be on the basis of an exchange of stock.—V. 192, p. 403.

#### Kaynar, Inc.—Registers With SEC

Kaynar, Inc., 7875 Telegraph Road, Pico-Rivera, Calif., filed a registration statement with the SEC on Aug. 24 covering 300,000 shares of common stock, of which 100,000 shares are to be offered for public sale by the issuing company and 200,000 shares, being outstanding stock, by the present holders thereof. The public offering price and underwriting terms are to be supplied by amendment. William R. Staats & Co. is listed as the principal underwriter.

The company's business is the designing, manufacturing and selling of products in two basic categories: light weight nuts, principally the "Kaylor" self-locking nut; and "Lady Ellen" "Klippies" pin curl clips, a ladies hair styling device. Net proceeds to the company from its sale of stock will be added to the company's working capital. To the extent of \$235,000, working capital which has been used since Jan. 31, 1960, to pay off two loans aggregating that amount will be replaced. About Aug. 1, the company's subsidiary, Kaynar (France) S. A. R. L., completed the equipping of a manufacturing plant in Moussey (Vosges), France. When this facility is in full operation the subsidiary is expected to require about \$250,000 of working capital which the company will supply.

In addition to certain indebtedness the company now has outstanding 200,000 shares of common stock and 800,000 shares of class B common stock, all of which is owned in equal amounts by Kenneth Reiner, President, and Frank A. Klaus, Executive Vice-President. Each proposes to sell 100,000 shares of the common stock.

#### Lear, Inc.—Increased Sales and Earnings

For the first half of 1960, the company, had operating earnings of \$1,235,307 or 46 cents per share, a 10% increase over the corresponding \$1,124,043 earned during the first six months of 1959. A. G. Handschumacher, president, announced on Aug. 10. Sales amounted to \$45,613,074 compared with \$38,516,193 in the initial half of 1959.

Total net income of \$2,011,098 or 75 cents per share was substantially higher than the 44 cents a share achieved in the like period last year, due to the inclusion of non-recurring gain from the sale of certain assets, Handschumacher revealed.

The number of common shares outstanding increased to 2,689,365 shares as of June 30, 1960, from 2,534,394 shares outstanding a year earlier.

During July the Navy's Bureau of Weapons awarded Lear a \$7,039,460 letter contract for All-Attitude bombing systems. Other contracts received during the half year covered a wide variety of products for military projects as well as for commercial and industrial applications. Included were North-seeking gyros for the Minuteman ICBM program, advanced gyroscopic systems to be used in retrofitting century series jet aircraft, development of an advanced autopilot system, and a development contract for an airborne display unit for the Federal Aviation Agency's automatic ground-air communications system, Mr. Handschumacher stated.

The backlog of unfilled orders as of June 30, 1960, was \$81,804,000.

"Lear's financial standing continues to improve," Mr. Handschumacher said, "as indicated by our operating requirements being met through a \$20 million open line of credit with commercial banks. Additional uncollateralized credit required in future to finance increased volume has been assured."

On Aug. 5 the Board of Directors declared a cash dividend of 10 cents a share, payable Sept. 1, 1960, to shareholders of record Aug. 17.

In commenting on the company's future outlook, Mr. Handschumacher stated that "prospects for the second half are favorable. If our current expectations are realized, we anticipate being able to report increases in both sales and income for 1960."—V. 192, p. 115.

#### Leesona Corp.—New Plant—Net Up

Leesona Corp. broke ground on Aug. 11 for a \$3,500,000 plant in Warwick, R. I., to modernize its textile and coil winding machinery operations. Rhode Island's Governor Christopher Del Sesto and Raymond E. Stone, the Mayor of Warwick, officiated at the ceremonies.

Sales and earnings for the six months ended June 30, 1960 compare with those in the same period in 1959 as follows:

| Period ended June 30—                        | 1960—8 Mos.—1959          |
|--|---------------------------|
| Consolidated net sales                       | \$15,911,034 \$11,235,270 |
| Income before taxes                          | 2,787,519 1,864,161       |
| Provision for U. S. and foreign income taxes | 1,424,756 950,481         |
| Net income                                   | 1,362,763 913,680         |
| Earnings per share                           | 1.66 1.18                 |
| Common shares outstanding                    | 821,220 770,648           |

—V. 191, p. 202.

#### Lithium Corp. of America, Inc.—Registers Debentures

This firm, of 500 Fifth Ave., New York, filed a registration statement with the SEC on Aug. 19, 1960 covering \$2,300,000 of convertible subordinated debentures due 1970, to be offered for public sale through a group of underwriters headed by Bear, Stearns & Co. and John H. Kaplan & Co. The interest rates, public offering price and underwriting terms are to be supplied by amendment. However, the new debentures will first be offered in exchange for \$325,000 of outstanding 5% convertible debentures maturing 1964.

The company's principal business consists of the production and sale of lithium metal and lithium compounds, and its principal sales and research efforts are devoted to the development of new markets and new uses for such products. Its operations are conducted principally in Bessemer City, N. C. Recently, the company has extended its business into various phases of rocketry and aviation, carried on at Caldwell, N. J. In addition to the debentures maturing in 1964 and other indebtedness, the company now has outstanding 930,696 shares of common stock. To the extent that holders of the debentures due 1964 do not tender them for new debentures, the company intends to apply the proceeds of the cash sale of the new debentures to retire the debentures due 1964. Proceeds remaining after disposition of the debentures due 1964 will be used as follows: \$75,000 for construction of facilities to be used in the production of butyllithium and other organolithium compounds, \$125,000 for purchase of mining equipment to reactivate the company's North Carolina mining operations, and the balance for liquidation of bank debt and replacement of working capital.

The prospectus lists Herbert W. Rogers as Board Chairman and Harry D. Feltenstein, Jr., as President. About 2.8% of the outstanding common is owned by management officials.—V. 190, p. 2342.

#### Long Island Lighting Co.—Seeks Preferred Placement

This company filed a petition with the Public Service Commission of the State of New York on Aug. 11 seeking authority to issue and sell \$20,600,000 of a new series of 5½% preferred stock.

The company proposes to place the shares privately by negotiation with institutional investors. Subject to approval of the Commission, the company contemplates sale of the stock late in September or early in October, and will use the proceeds to pay off bank loans heretofore used for the construction of new electric and gas facilities.—V. 192, p. 499.

#### Maine Central RR.—New Service

Fast trains handling U. S. mail, milk, express and available for transportation of piggyback, freight and other high-priority traffic, will begin operating on the lines of the railroad Sept. 6, date of the road's discontinuance of passenger train service.

The joint announcement, made Aug. 14 by the railroad and its operating brotherhoods, was the result of an agreement made with the cooperation of all parties, and stated the new mail-merchandise trains will operate between Commercial Street Station, Portland, and

Net earnings in the 1960 first half were \$3,197,435, equal, after preferred dividend requirements, to \$1.04 per common share, an increase of 12.1% over the adjusted net earnings of \$2,851,793 or 91 cents a common share for the comparable six months of 1959.

In commenting upon the outlook for the last half of 1960, Ward Melville, Chairman, and Robert C. Erb, President, jointly stated that "we anticipate a continuation of the upward trend in both sales and earnings."

Melville's current expansion program calls for the opening of 51 Thom McAn and Miles family stores in the next 14 weeks. These stores will bring the total of Thom McAn, Miles and John Ward stores to 1,170.—V. 192, p. 210.

#### Memphis Transit Co.—To Redeem Bonds

The company (formerly Memphis Street Ry. Co.) has called for redemption on Oct. 1, 1960, all of its outstanding first serial 4% bonds dated Oct. 1, 1945, due Oct. 1, 1965 at 100.53%. Payment will be made at The Hanover Bank, 70 Broadway, New York, N. Y.

#### Mensh Investment & Development Associates, Inc.—Exchange—New Financing

Sidney Z. Mensh, President of this corporation, which was organized in July, 1959, with headquarters in the Cafritz Building, 1613 Eye Street, N. W., Washington, D. C., has announced 100% acceptance of the corporation's offer to exchange its securities for all of the interests in the Metropolitan Limited Partnership, the Mensh Limited Partnership and Mentor Investments, Inc., all of Washington, D. C. In the exchange, which involves issuance by the corporation of \$704,550 principal amount of 8% convertible subordinated debentures and 34,485 shares of its capital stock, the corporation acquires ownership of a modern office building located at 1910 K Street, N. W., the McAlburt Apartments, with 114 garden-type units at Tunlaw Road and Davis Place, N. W., and the John Carroll Apartments, at 528 23rd Street, N. W. The corporation also now owns A. E. Landvoigt, Inc., a District of Columbia company engaged in the placing and servicing of mortgages.

The principal assets which make up the new corporation were originally syndicated by Mr. Mensh during the past five years. According to Mr. Mensh, the switch from the partnership or syndicate form of real estate investment to a corporate form follows a pattern which has been successfully adopted elsewhere in recent years. The unanimous response on the part of the owners of the partnership interests and the Mentor stockholders is regarded as a significant vote of confidence in the new corporation and its management.

Mr. Mensh stated that the corporation contemplates, at an early date, a general public offering of approximately \$3,000,000 of units of 8% convertible subordinated debentures and capital stock.—V. 191, p. 1007.

#### Mercury Horseshoe Co., Baltimore, Md.—Files With Securities and Exchange Commission

The company on Aug. 10, 1960 filed a letter of notification with the SEC covering 12,000 shares of common stock to be offered at par (\$25 per share), without underwriting.

The proceeds are to be used for the purchase of raw materials, tools and dies, and business expenses.

#### Meredith Publishing Co. (& Subs.)—Statement

|   | 1960         | 1959         |
|---|--------------|--------------|
| Revenue:  |              |              |
| Publishing  | \$43,304,167 | \$39,638,999 |
| Broadcasting  | 11,563,275   | 10,771,037   |
| Miscellaneous                                       | 4,540,372    | 1,407,345    |
| Total revenue                                       | \$59,407,814 | \$51,817,431 |
| Costs and Expenses:                                 |              |              |
| Materials, Wages and Expenses                       | 48,627,569   | 41,513,197   |
| Prov. for depreciation & amortization               | 1,923,092    | 1,609,026    |
| Interest  | 196,122      | 121,351      |
| Federal and State Income Taxes                      | 4,267,000    | 4,306,000    |
| Prior Year's Adjustments                            | 26,993       | 12,057       |
| Total Costs and Expenses                            | \$51,986,784 | \$47,561,631 |
| Net earnings  | \$4,421,030  | \$4,255,770  |
| Net earnings per share of common stock:             |              |              |
| (1,321,876 shares in 1960—1,298,975 shares in 1959) | \$3.34       | \$3.28       |
| —V. 192, p. 2492.                                   |              |              |

#### Microdot Inc.—New Products

Microdot Inc. has introduced an entirely new line of precision micro-miniature, multi-contact power, coaxial and combination connectors. President Robert S. Dickerman, announced on Aug. 19.

Mr. Dickerman pointed out that the new line includes over 250 different connectors with wide applications in the missile, satellite and industrial automation fields. The line is the result of a new design approach which achieves miniaturization to approximately one-third of the size of previously existing connectors while still meeting missile, satellite and automation requirements. Over two years of research and development work are represented in this development, he said.

Mr. Dickerman stated that since many new products are included in the line, new markets will be opened up for the company. The new design approach has met with wide engineering acceptance, he said and should substantially enlarge the company's share of the total connector market. The new line should make an immediate contribution to sales and enhance earnings in the company's 1960-61 fiscal year which begins Oct. 1, Mr. Dickerman said.

In addition to the development and manufacture of micro-miniature connectors and coaxial cables, Microdot also designs and manufactures transformers and instruments.—V. 191, p. 1988.

#### Midland Capital Corp.—To Be Formed

Baldwin Maull, President of Marine Midland Corp., announced on Aug. 24 that Marine Midland has filed a proposal with the Small Business Administration to form a "small business investment company" under the provisions of the Small Business Investment Company Act of 1958. This company, to be known as Midland Capital Corp., will have an initial paid-in capital and surplus of \$1,000,000 and will be capable of expansion as the need develops.

In announcing Marine Midland's plan to enter this field, Mr. Maull said "The development of SBIC's has interested us since the program was set up in 1958 and with the amendments which have been made to the law in the past few months, Marine Midland now has the opportunity effectively to develop this method of financing small businesses."

"Midland Capital Corp., as a 'small business investment company' may lend small business corporations on convertible debentures or may make direct investment in their stocks. A recent survey indicates that there are in the areas served by Marine Midland banks a goodly number of sound 'small business' corporations in need of additional capital which could, in many instances, be supplied by Midland Capital Corp. We therefore believe that such a company would supplement the services already rendered by Marine Midland banks to their customers, make a significant contribution to the economic well-being of the areas served by Marine Midland banks and at the same time prove to be a profitable investment for our corporation."

**Miles-Samuelson, Inc.—Common Stock Offered**—Public offering of 100,000 shares of Miles-Samuelson, Inc. common stock was made on Aug. 23 by a group headed by Marron, Sloss & Co., Inc. The stock was priced at \$4.875 per share.

**PROCEEDS**—The proceeds from the sale will be applied to the retirement of all loans against accounts receivable, amounting to \$83,150, improvements and expansion of the company's properties and the balance to general funds.

**BUSINESS**—The principal products of the company include handbooks, catalogues, technical manuals, brochures, training manuals and reference books. Principal offices are in New York. Miles-Samuelson Nassau Corp., a wholly-owned subsidiary, handles the commercial and industrial work for the company.

**EARNINGS**—For the fiscal year ended April 30, 1960 the company reported gross income from preparation of technical publications of

\$1,675,594 and net earnings applicable to common stock of \$63,972 compared with \$1,177,513 and \$14,972, respectively, for the preceding fiscal year.

**CAPITALIZATION**—Common stock to be outstanding after completion of this sale will amount to 202,000 shares.

**UNDERWRITERS**—Upon the terms and subject to the conditions contained in the Underwriting Agreement dated Aug. 18, 1960, the underwriters named below have severally made a firm commitment to purchase from the company the full number of common shares set forth below opposite their respective names. The purchase price will be \$4.33 per share representing a commission to the underwriters of 5 1/2% per share. The underwriters will be reimbursed by the company for their expenses, estimated at \$15,000. The company has agreed that the underwriters and their principals may purchase at the offering price for their own accounts not more than 10,000 of the total 100,000 common shares, the allocation of such shares to be determined by the managing underwriter. Delivery of the shares and payment therefore are to be made approximately 20 days after the registration statement becomes effective, subject to variation by agreement between the managing underwriter and the company.

The underwriters propose to offer the remaining shares in part to the public at \$4.875 per share and in part to certain dealers at a price representing a concession of not more than 20¢ a share below that price.

**Shares** **Shares**  
Marron, Sloss & Co., Inc. 70,000 L. B. Schwinn & Co. 12,500  
Harrison & Co. 12,500 Schweickart & Co. 5,000  
—V. 191, p. 2748.

#### Minnesota Mining & Manufacturing Co.—Merger Talk

Minnesota Mining & Manufacturing Co., of St. Paul, Minn., and Warner-Lambert Pharmaceutical Co. of Morris Plains, N. J., said on Aug. 22 that they are engaged in negotiations for the purpose of combining the two companies.

William L. McKnight, 3M Board Chairman, and Elmer H. Bobst, Warner-Lambert Chairman, emphasized that further discussion of details and subsequent approval by the respective boards of directors and stockholders of the two firms will be necessary before any combination can be achieved.

**EXCHANGE PLAN**—In the event that present plans, after further investigation, are finalized and approved by the directors and stockholders of each of the two companies, Minnesota Mining & Manufacturing Co. will issue one-half share of its common stock and one share of a special class "A" voting stock to be authorized by its stockholders, for each share of the common stock of Warner-Lambert. The purpose of the class "A" stock is to provide a means for paying to the Warner-Lambert stockholder a dividend return from the combined company equal to that which he probably would have received in 1960. The annual dividend on the class "A" stock will be \$1.35 per share unless there is a reduction in the dividend paid on 3M common stock. In that case, the dividend on the class "A" stock will be reduced proportionately.

The class "A" stock may be converted at any time at the option of the class "A" stockholder into three-fifths of a share of 3M common stock, but it cannot be called until five years after its issue. During the succeeding five-year period, it may be called at 3M's election in whole or in part at \$80 per share. At any time after the tenth year, 3M may elect to require the holders of the class "A" stock to convert to common on the basis of three-fifths of a share of common stock for each share of class "A" stock.

There is no way of estimating at this time the total dollar amount which might be involved. However, Warner-Lambert has approximately 5,260,000 common shares outstanding. If all of the proposed class "A" shares were eventually converted, the total number of 3M common shares involved in the transaction would be approximately 5,780,000. In recent weeks, 3M common has traded in the \$70 to \$77 range.—V. 192, p. 403.

#### Monon RR.—Control Acquired

Working control of the Monon Railroad has been acquired by an investment group headed by W. C. Coleman of Milwaukee and two long-time Chicago business associates, attorneys J. Roy Browning and Edward P. Madigan.

At a meeting of Monon's board of directors held on Aug. 17, in Washington, D. C., Mr. Coleman was elected Chairman of the Board and Messrs. Brown and Madigan were named Directors.

Monon is principally a freight carrier operating from Chicago and Michigan City, Ind., to Indianapolis and Louisville. The road's only passenger service runs between Chicago and Louisville. General offices are located in Chicago and operating headquarters are based in Lafayette, Ind. Monon is listed on the New York Stock Exchange.—V. 192, p. 464.

#### Mountain Fuel Supply Co.—Net Up—News

The Salt Lake City company's net income for the first six months of 1960 showed an increase over the net income for the same period in 1959, it was reported by W. T. Nightingale, President, in an interim report mailed to shareholders.

Earnings (net income) for the first six months of 1960 increased to \$2,837,783, or \$1.30 a share, compared with \$2,734,045, or \$1.25 a share, for the first six months of 1959, the report showed.

Increases in residential and commercial gas sales, a smaller increase in industrial gas sales, the addition of 9,663 new customers' meters, and a rate increase in Utah which became effective on Feb. 27 of this year, were cited as the factors largely responsible for the growth in earnings.

An extension well in the company's Canyon Creek field in southwestern Wyoming which has a calculated absolute open flow potential of 88,000,000 cubic feet of gas a day highlighted the year's drilling activity thus far, Mr. Nightingale reported.

The company has participated in the drilling of 11 wells without cost to itself and one well in which its share of the cost was minor. Two of these wells were wildcats and were completed as producers; three were development wells in existing fields, and five were non-productive. Two are still drilling.

Currently, Mountain Fuel is drilling two wells, one a wildcat in Uintah County, Utah, and the other a development well in Trail Unit, southwestern Wyoming. In addition, other companies are drilling two wells in western Wyoming in which Mountain Fuel has substantial interest.

Near Coalville, Utah, investigative work is being done on the Chalk Creek structure to determine its suitability for underground gas storage, the report said.

Four large pipeline projects are underway or pending, according to the report. Largest of the four is the construction of 20.2 miles of 20-inch pipe eastward in Wyoming from a point near the Wyoming-Utah border. The new pipeline will parallel two existing 18-inch pipelines.

Other projects include the construction of 6.7 miles of 24-inch pipeline in Emigration Canyon, Utah; 6.4 miles of 20-inch pipeline from Kanda Junction to Green River, Wyoming; and 11.6 miles of reconditioned 18-inch pipeline west from Green River.

An amendment increasing the debt limitation provision of the company's 3 1/2% debentures due in 1971 from 50% of total capital to 60% was approved by the debenture holders at a meeting on July 27, the report said.

"Since the other two debenture issues of the company have a 60% debt limitation provision, the amendment of the 1971 issue places it on the same basis as the other two issues and gives the company more flexibility in the use of debt capital," the report continued.

The company is seeking a rate increase in Wyoming averaging 14.9% which would increase its revenues from Wyoming service by \$73,000 per year, the report said. A hearing on the application was conducted Aug. 2 and 3 at Evanston, Wyoming, before the Wyoming Public Service Commission.

Revenues from Wyoming service account for approximately 2% of Mountain Fuel's total revenues, the report noted. The major portion of its revenues are derived from Utah service.—V. 191, p. 2204.

#### NAFI Corp.—Proposes Offering

This corporation, 527 23rd Ave., Oakland, Calif., filed a registration statement with the SEC on Aug. 23, covering \$7,500,000 of convertible subordinated debentures due 1980, to be offered for public sale through a group of underwriters headed by Shields & Company and Lehman Brothers. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

The company is engaged in various businesses, including textile

specialty, oil and gas, radio and television. On April 5, 1960, it purchased all the outstanding common stock of Chris-Craft Corp. for \$40,000,000, of which \$11,990,000 was paid in cash and \$28,010,000 was represented by Naf's 6% note payable to National Bank of Detroit as agent for Chris-Craft's former stockholders. The said note is payable on or before the first business day following the first day of January in each year as follows: 1961—\$10,010,000; 1962—\$4,000,000; 1963—\$3,000,000; 1964—\$3,000,000; and 1965—\$8,000,000. Net proceeds of the sale of the debentures will be used to pay, in part, the installment of \$10,010,000 due Jan. 1, 1961.—V. 191, p. 2091.

#### National Aeronautical Corp.—Acquires

The Board of Directors of this corporation at a special meeting on Aug. 16 consummated the acquisition of Air-Shields, Inc. of Hatboro, Pa. and declared the plan effective.

Under the plan, National Aeronautical (NARCO) exchange 2.9 shares of its common stock for each of the 49,364 shares of Air-Shields common stock outstanding.

James M. Riddle, Jr., President of NARCO, stated that 99.66% of Air-Shields outstanding shares were tendered for exchange under the acquisition plan.—V. 192, p. 307.

#### National Patent Development Corp.—Common Stock Offered

Offered—This corporation on Aug. 19 offered 150,000 shares of common stock (par 1¢) at \$1 through Globus, Inc., and Ross, Lyon & Co., Inc., as co-underwriters.

**BUSINESS**—The company was organized in March, 1959, as a service organization for corporations and individuals in connection with the commercial exploitation of patents and processes. N.P.D.C. acts as a channel for corporate and other clients through which dormant and unused patents, processes and new products can be licensed, sold or acquired. At the present time, 23 American companies have signed contracts with N.P.D.C.

**PROCEEDS**—The proceeds of the offering will be used to expand the client list, to evaluate the commercial possibilities of patents, and to promote the sale and licensing of the new processes and products represented by N.P.D.C.

**MANAGEMENT**—Chairman of the corporation is Brig. Gen. Jess Larson. Officers and other directors are Jerome I. Feldman, President; Martin M. Pollak, Vice-President and Treasurer; Lord Malcolm Douglas Hamilton, Secretary; John L. Handy, William Stix Wasserman, Arnold B. Christen, Warren E. Hill and Eugene M. Zuckert.—V. 191, p. 2640.

#### National Standard Co. (& Subs.)—Net Down

The company and its wholly-owned Canadian subsidiary reported net sales of \$37,582,977 and net earnings after taxes of \$

minate. Common stock issued upon conversion on or before Sept. 15 will be entitled to receive the Sept. 30 quarterly dividend of 45 cents per share.

Mr. Machold stated, "Under present market conditions, it is advantageous for holders to convert their debentures into common stock, rather than to present them for redemption at the call price of 103.93% plus accrued interest." He emphasized that it is "even more to their advantage to convert their debentures on or before Sept. 15, in time to receive the common stock dividend to be paid Sept. 30, to stockholders of record as of Sept. 15."

The debentures may be converted into common stock upon presentation to The First National City Bank of New York, Trustee, Corporate Trust Division, 2 Broadway, New York 15, N. Y.

The debentures were originally issued in 1957 in the amount of \$46,224,200. A total of \$17,844,100 principal amount of the issue was outstanding on Aug. 12, 1960.—V. 191, p. 1437.

#### Nixon-Baldwin Chemicals Inc.—Registers Debentures

Nixon-Baldwin Chemicals Inc., Nixon, N. J., filed a registration statement with the SEC on Aug. 24, 1960, covering \$4,000,000 of 6 1/2% subordinated debentures, due Oct. 1, 1960, and 160,000 shares of common stock. The company proposes to offer these securities in units consisting of \$500 principal amount of debentures and common shares (the number to be supplied by amendment) at a price of \$500 per unit. The underwriting terms are to be supplied by amendment. The principal underwriters are Lee Higginson Corp. and P. W. Brooks & Co. Inc. Each holds 26,250 common shares of the company acquired at \$1 per share, and each has agreed to purchase an additional 5,250 common shares at \$1 per share.

Organized under Delaware law as Baldwin Chemical Corp. in February, 1960, the company adopted its present name in June, 1960, when it purchased for \$6,142,752 the business and certain assets of Nixon Nitration Works, a New Jersey corporation. It is engaged in the manufacture and sale of rigid thermoplastic sheeting rods, tubes and other forms. The financial requirements for the permanent financing of the purchase of Nixon Nitration, including the retirement of the company's 6 1/2% promissory notes due December, 1960 in the principal amount of \$5,950,000 and the retirement of \$200,000 of short-term indebtedness incurred to supply necessary working capital, are \$6,150,000. These requirements are to be satisfied in part from the net proceeds from this financing. Additional funds are expected from the private sale of 152,500 shares of common stock at \$1 per share to present stockholders of the company and five of the company's officers, and from the sale to an insurance company for \$3,000,000 of a \$3,000,000 6 1/2% promissory note, due 1975. Part of the proceeds of the note sale will be used for working capital.

In addition to certain indebtedness, the company has outstanding 105,000 shares of common stock, of which George F. Blasius, Board Chairman; Allen J. Baldwin, President, and Irving T. Brennan, Vice-President, own 22%, 20% and 8%, respectively. Additional blocks of 25% each are owned by the two named underwriting firms. According to the prospectus, all of such outstanding stock, owned by the founders of the company, is pledged as security for the \$5,950,000 loan from Grosvenor-Dale Co., Inc., in June, 1960 to finance the purchase of Nixon Nitration Works. Pursuant to such agreement, the company granted Grosvenor-Dale an option to purchase 82,500 common shares for \$75,000.

#### North American Mortgage & Development Corp.—Files for Offering

This corporation, of 220 K St., N. W., Washington, D. C., filed a registration statement with the SEC on Aug. 19 covering 412,500 shares of common stock, to be offered for public sale at \$5 per share without underwriting. The registration statement also includes 18,750 common shares reserved for issuance upon exercise of three-year warrants issued to certain directors and private investors, totaling 15 persons, the exercise price being \$6 per share.

The company was organized in Dec. 1959 for the purpose of acquiring ownership of acreage land for development into sites and lots suitable for construction of individual dwellings, apartment houses, shopping centers, motels, gasoline stations, parking lots, industrial plant sites and other related residential and commercial use. The promoters include Frederic Richmond, President, Donald S. Coiby, Secretary-Treasurer, and F. Mercer Fadley, Vice-President. Mr. Richmond has purchased 150,000 common shares for \$15,000; the other officers and directors have acquired a total of 16,250 shares at \$4 per share; and to private investors have purchased 2,500 shares at \$4 per share (all in addition to the arrants).

Net proceeds of the stock sale will be added to the general funds of the company and used in accordance with its business purposes.

#### North American Premium Plan Corp., Brooklyn, N. Y.—Files With SEC

The corporation on Aug. 17, 1960 filed a letter of notification with the SEC covering 100,000 shares of common stock (par 10 cents) to be offered at \$2.20 per share, without underwriting.

The proceeds are to be used to liquidate a demand note; finance new business; expand facilities; purchase additional equipment and for advertising and general promotion of new business.

#### Northern Natural Gas Co.—Partial Redemption

The company has called for redemption on Oct. 1, next, 10,000 shares of its 5 1/2% cumulative preferred stock at \$100 per share, plus dividends of 1.37 1/2% per share. Shares are to be drawn from stock of record Aug. 19, 1960.—V. 192, p. 116.

**Northern Pacific Ry.—Equipment Trusts Offered**—Halsey, Stuart & Co. Inc. and associates offered on Aug. 24 \$6,270,000 of the Railway's 3 1/2% equipment trust certificates, maturing annually Sept. 15, 1961 to 1975, inclusive. Competitive bidding took place on Aug. 24, and the winning bid was 98.34 for a 3 1/2% coupon, topping a Salomon Bros. & Hutzler bid of 98.327 for a similar coupon.

The certificates are scaled to yield from 3.25% to 4.15%, according to maturity. Issuance and sale of the certificates are subject to authorization of the Interstate Commerce Commission.

Security for the certificates will be provided by 500 steel box cars and 150 refrigerator cars, estimated to cost not less than \$7,840,000. Associates in the offering are: R. W. Preissprich & Co.; Hemphill, Noyes & Co.; McMaster Hutchinson & Co.; and Wm. E. Pollock & Co. Inc.—V. 192, p. 500.

#### Nuclear Metals, Inc.—Acquires

Acquisition of 100% of the stock of Crowell Tube Co., Inc., Lexington, Mass., by Nuclear Metals, Inc., Concord, Mass., was announced on Aug. 24 in a joint statement by H. Hugh Willis, President of Nuclear Metals, and Donald G. Crowell, Board Chairman of Crowell Tube. Purchase price was not revealed.

Crowell Tube Co. is New England's largest producer of small diameter metal tubing for the electronics, aircraft, instrument, machine tool and other industries. The 50-year old company will continue to operate as a separate organization with Mr. Crowell retained as a consultant and member of the board of directors.

Nuclear Metals is one of the country's leading materials research and development facilities specializing in the more advanced atomic and space age metals and non-metals. The company serves government, industrial and institutional organizations on materials research, development and commercial production techniques.

#### Nupack Corp., Reinbeck, Iowa—Files With SEC

The corporation on Aug. 12, 1960 filed a letter of notification with the SEC covering 93,574 shares of common stock to be offered at par (\$1 per share), through R. G. Dickinson & Co., Des Moines, Iowa.

The proceeds are to be used for working capital.

#### Oak Manufacturing Co.—Sales Up, Net Down

Sales of this component manufacturer for the electronic and electrical industries for the first six months of 1960 totaled \$9,646,813, approximately 5 1/2% greater than the \$9,149,916 in the first half of 1959.

Net income for the 1960 period amounted to \$401,568, equivalent to 61 cents per share on 655,894 shares outstanding, compared with \$49,604, or 76 cents per share, in the first six months of 1959.

For the second quarter of 1960, sales increased slightly to \$4,936,817 and net income amounted to \$249,891, or 38 cents per share. For the comparable 1959 quarter, sales were \$4,878,011 and net income was \$281,464, equivalent to 43 cents per share.

E. A. Carter, President, said operations in the second quarter of 1960 were highlighted by a sharp increase in TV tuner production, broadening markets for the recently developed dryer-timer control and rapid expansion of the newly formed Oak Electronics Corp. of California.

"Present indications," Mr. Carter said, "are that TV tuner sales by the end of 1960 will be approximately 80% greater than that of the previous year."

He added that progress in the company's program to broaden its product line was evidenced by increased sales of the timer control for home clothes dryers and the introduction of a new transistorized tuner and an FM radio tuner.

"Earnings thus far this year continue to reflect the company's change in its product line and establishment of a sinking fund for non-recurring moving expenses which must be met later in the year," Mr. Carter said.

Oak is preparing to move its principal manufacturing facility, general offices and engineering departments from Chicago to Crystal Lake, Ill., 50 miles northwest. Some of the Chicago operations have already been transferred to the present Crystal Lake plant, adjacent to the new \$2,000,000 facility now under construction, and it is expected that the entire move will be completed before the end of the year.—V. 191, p. 2521.

#### Ohio Bell Telephone Co.—Earnings

| Period end June 30    | 1960       | Monte—1959 | 1960—6 Mos.—1959 |
|-----------------------|------------|------------|------------------|
|                       | \$         | \$         | \$               |
| Operating revenues    | 25,108,094 | 23,762,713 | 146,968,539      |
| Operating expenses    | 14,685,152 | 13,919,215 | 86,024,927       |
| Federal income taxes  | 4,279,534  | 4,169,041  | 24,697,913       |
| Other operating taxes | 1,964,037  | 1,745,298  | 11,920,354       |
| Net operating income  | 4,179,371  | 3,929,159  | 24,325,345       |
| Net after charges     | 4,198,677  | 3,991,641  | 23,892,056       |

—V. 192, p. 212.

#### Olin Mathieson Ship Financing Corp.—Exemption

The SEC has issued an order under the Investment Company Act granting a conditional exemption from the said Act to Olin Mathieson Ship Financing Corp. of New York City. The said corporation is a subsidiary of Olin Mathieson Shipping Corp., a Liberian corporation all of whose stock is owned by a Panamanian company whose stock in turn is owned by Olin Mathieson Chemical Corp. Chemical has participated in the formation of a Guinean corporation called Fria, Campagnie Internationale pour la Production de l'Alumine, for the purpose of mining bauxite deposits in Guinea. The bauxite will be refined into alumina for shipment to the founding shareholders of Fria, a group consisting of the Chemical and French, Swiss and British aluminum companies. Shipping has entered into a construction contract with an Italian yard for the construction of a combination vessel. Shipping will borrow the required funds from Financing; and the latter will obtain the funds for such loan by the issuance of bonds to The Prudential Insurance Co. of America in the amount of \$9,500,000.—V. 192, p. 599.

#### Pacific Gas & Electric Co.—To Sell Bonds

This San Francisco company announced on Aug. 24 its intention to sell later this year, at competitive bidding, \$60,000,000 face amount of its first and refunding mortgage bonds.

Under present plans it is expected that bids will be received on Nov. 1, 1960.—V. 190, pp. 1340 and 274.

**Pacotronics, Inc.—Common Stock Offered**—On Aug. 24, Myron A. Lomasney & Co., of 39 Broadway, New York 6, N. Y., publicly offered 150,000 shares of the \$1 par common stock of Pacotronics, Inc., at \$4 per share.

**PROCEEDS**—The net proceeds from the sale of the stock will be \$485,000 and, as currently estimated, will be added to the general funds of the company and will be used as follows:

(a) to discharge an aggregate of \$90,000 in short-term bank loans, such funds having been utilized since April, 1959 to provide additional working capital; and

(b) to finance the research and development of new products (several of which are in the development stage) and to purchase equipment necessary for the manufacture and production of such products, as well as new products now ready to be marketed.

**BUSINESS**—Pacotronics, Inc. and its subsidiaries are engaged in the manufacture and sale of electronic test equipment for industrial and consumer use, high fidelity components and panel meters for use in electrical instruments. The company intends, upon the completion of this offering, to manufacture and sell additional products.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

| Authorized   | Outstanding               |
|--|---------------------------|
| 6% convertible subordinated note due Jan. 29, 1963 | \$25,000 \$25,000         |
| +Ten year 6% debts due Oct. 31, 1963               | 35,000 35,000             |
| *Common stock (par value \$1 per sh.)              | 900,000 shs. 329,750 shs. |

\*Includes 50,000 shares reserved for issuance under Restricted Stock Option Plan for designated key employees, 15,000 shares reserved for issuance upon exercise of warrants, and 25,000 shares for issuance upon conversion of note.

\*On April 30, 1960 short-term bank debt amounted to \$90,000. A note payable to a stockholder in the amount of \$17,000 matures on Dec. 31, 1962. An additional \$3,805 of installment notes payable (equipment) mature monthly in the amount of \$428 through July, 1960 and in the amount of \$140 thereafter and until February, 1962. There is no funded debt.—V. 191, p. 2418.

#### Parker-Hannifin Corp.—New Highs

New high records for sales and for earnings were reported for the fourth successive year by this corporation in its annual report made public on Aug. 23 for the fiscal year ended June 30, 1960.

Net earnings were \$2,873,537 on sales of \$50,711,631—equal to \$2.20 per share on 1,307,260 shares outstanding on June 30, 1960. For the previous fiscal year, net earnings were \$2,464,916 on sales of \$43,238,970—equal to \$1.90 per share on the 1,298,596 shares outstanding as of June 30, 1959.

"Especially gratifying," said Chairman C. C. Sigler and President S. B. Taylor, "was the almost spectacular increase in our sales to industrial customers. Coming on top of an appreciable increase in our sales to the aircraft and missile fields, it helped boost total sales by 17%. Our earnings, too, showed a very substantial increase over the preceding year—up 16 1/2%.—V. 191, p. 607.

#### Peabody Coal Co.—Partial Redemption

The company has called for redemption on Oct. 1, next, through operation of the sinking fund, \$1,679,000 of its 5 1/2% debentures, due 1976 at 100% plus accrued interest. Payment will be made at The First National City Bank of New York, 2 Broadway, New York, N. Y.—V. 191, p. 388.

#### Petrol Shipping Corp.—Appointments

The Irving Trust Co. has been named trustee, registrar and paying agent for \$7,553,000 principal amount of the corporation's United States Government insured merchant marine bonds, 5% SS Atlantic due Feb. 18, 1978.

#### Philips Electronics & Pharmaceutical Industries Corp.—Acquires

Philips Electronics & Pharmaceutical Industries Corp. (Amex) has completed arrangements to acquire Columbus Pharmacal Co., a 73-year-old ethical drug manufacturer of Columbus, Ohio, Arie Verne, President, announced on Aug. 18. The transaction was solely for an undisclosed amount of cash.

This latest acquisition marks further penetration of the drug field

by the diversified electronics, pharmaceutical and chemical manufacturer, a 66.7%-owned subsidiary of Consolidated Electronics Industries Corp. Last October, the company merged with Ancor Serum Co., a leading manufacturer of animal vaccines. Through this medium, Philips began a research program for the development of products for human use. The first of these, a measles vaccine, has been submitted to mass inoculation tests in this country and in Europe and is now being readied for public use.

Through patent license and technical information agreements, the company has access to new developments in the drug and pharmaceutical fields originating with N. V. Philips-Duphar of the Netherlands. Philips-Duphar is an activity of Philips Lamps of Eindhoven in the Netherlands, one of the largest industrial groups in Europe with over 100 factories in 32 countries. In last year's merger Philips Electronics & Pharmaceutical Industries Corp. also acquired Philips Roxane, Inc., which does an extensive export-import business in the chemical and pharmaceutical field.

"The Columbus Pharmacal Company," said Mr. Verne, "adds to the Philips' corporate picture its long-established product lines in the ethical drug field and will, in addition, serve as a nucleus for expanded manufacture and distribution of new products in the field of human medicine. Clinical trials on some of these new products based on a completely new concept in the steroid field were initiated by Philips Electronics & Pharmaceutical Industries Corp. several months ago and it is anticipated that the first of these products will be introduced early in 1961."—V. 190, p. 2084.

#### Photogrammetry, Inc., Silver Spring, Md.—Files With Securities and Exchange Commission

The corporation on Aug. 10, 1960 filed a letter of notification with the SEC covering 13,000 shares of common stock (par \$1) to be offered at \$3.50 per share, through First Investment Planning Co., Washington, D. C.

company estimates that such program during the three years, 1960-1962, will cost \$108,000,000, of which approximately \$11,000,000 had been expended prior to July 1, 1960. On that date the company had approximately \$10,000,000 available for construction purposes. It is anticipated that an additional amount of \$39,500,000 will be met out of the company's general funds developed from internal sources during the three year period. The balance of \$32,500,000 required to complete such construction will be raised by the future issue and sale of additional securities.—V. 192, p. 745.

#### Puritan Sportswear Corp.—Files Secondary

This firm, of 813 25th St., Altoona, Pa., filed a registration statement with the SEC on Aug. 24, 1960, covering 120,000 outstanding shares of its common stock, to be offered for public sale by the present holders thereof through an underwriting group headed by Hayden, Stone & Co. The public offering price and underwriting terms are to be supplied by amendment. Hayden, Stone interests also will acquire from one of the selling stockholders, five-year option warrants to purchase an additional 10,000 shares at the public offering price of the 120,000 shares.

The company is engaged in the manufacture and sale of medium and higher priced men's sportswear, boys' sweaters and sport shirts, and men's and boys' walk shorts and swim wear. In addition to certain indebtedness and preferred stock, it has outstanding 600,000 shares of common stock, of which management officials as a group owned 502,174 shares (83.7%). The selling stockholders are Frank M. Titelman, President and Board Chairman, and Ross K. Titelman, both of "3510 Onida Ave., Altoona, who propose to sell 60,000 shares each of their respective holdings of 241,305 and 97,826 shares. Frank M. Titelman will option an additional 10,000 shares to the Hayden, Stone interests. Two other large blocks of stock, 130,435 shares each, are held by J. Richard Titelman and James W. Titelman, company officers.

#### R. C. Can Co.—Offering and Secondary

R. C. Can Co., 9430 Page Boulevard, St. Louis, Mo., on Aug. 25 filed a registration statement with the SEC covering 230,000 shares of common stock, of which 50,000 shares are to be offered for public sale for the account of the company and 180,000 shares, being outstanding stock, by the present holders thereof. The prospectus lists Reinholdt & Gardner as the principal underwriter. The public offering price and underwriting terms are to be supplied by amendment.

The company is principally engaged in the manufacture and sale of fibre bodied cans and containers of various shapes and sizes. The net proceeds from the stock sale will initially be added to the company's general funds, and will be available for working capital or for use in connection with the development of various phases of its business, including the production of plastic closures and plastic containers and of fibre bodied containers for packaging frozen juice concentrates and other products.

In addition to indebtedness, the company has outstanding 900,000 shares of common stock, of which W. L. Rutowski, Board Chairman, owns of record 178,838 shares and beneficially 89,286 shares, and management officials as a group own a record 337,565 shares and beneficially 231,660 shares. In addition, 133,899 shares are owned jointly of record and beneficially by officers and directors and their respective wives. Substantially all of the company's stockholders propose to sell a total amount equal to 20% of the shares held by all of the company's present stockholders.

#### Rap-In-Wax Co., Minneapolis, Minn.—Files With SEC

The company on Aug. 4, 1960 filed a letter of notification with the SEC covering a maximum of 5,000 shares of class A common stock (par \$1) to be offered at \$10 per share for subscription by stockholders of National Packaging Corp. residing in Indiana in exchange for common shares held in the ratio of one share of class A common for eight shares of common. (Cash will be offered in lieu of fractional shares at the rate of \$1.25 per share of National stock.) The offering will be underwritten by First Securities Corp., Fort Wayne, Ind.—V. 191, p. 1988.

#### Reeves Broadcasting & Development Corp.—Structure

Hazard E. Reeves, President of Reeves Broadcasting & Development Corp., announced on Aug. 16 that Reeves Sound Studios, Inc. and Reeves Products, Inc. have been merged to form Reeves Sound Studios, a division of Reeves Broadcasting & Development Corp.

Reeves Sound Studios, a leader in the sound recording field, was organized in 1933. Its present studios and offices are at 304 East 44th Street, New York City.

Mr. Reeves, in making this announcement, stated that the new video recording studios will be completed shortly.

This installation, a new concept in video recording, will enable the "mixing" or re-recording of several video tapes into a composite master tape from which copies can be made for television release. It will be possible to integrate 16mm or 35mm pictures, black and white or color, into the video master as well as slides, backgrounds or titles with effects.

Another service will be multiple copying of video tapes and "Kine" recording from existing tapes.

Plans are made to have a coaxial cable network through the telephone company facilities. These cables will join the studios with production centers and advertising agencies, making it possible to record studio programs and to feed closed circuit material to the agencies.—V. 192, p. 444.

#### Reeves Brothers, Inc.—Product Line

In a joint statement, Reeves Brothers, Inc., textile manufacturers, and Curtiss-Wright Corp., makers of Curon foam, announced the take-over by Reeves of the entire manufacturing, laminating and selling of Curon for all markets. Take-over will be phased over the next few months.

In January 1960 Curtiss-Wright appointed Reeves Brothers as sales agents for its Curon to the apparel trades. This arrangement included the handling of Curon, which is multicellular foam made principally from a isocyanate chemical, for use in quilted interlinings and as a laminate to various "shell" fabrics for outerwear and other types of wearing apparel.

The major markets for Curon include such industries as cushioning for bedding, furniture and automobiles, for padding of rugs, table pads, place mats and similar products, for bonding to wearing apparel fabrics as insulation and, in the case of knit goods, as a stabilizer against sagging and stretching, plus many other diversified end uses including a variety of sponges, decorative soundproofing for wall coverings, laminating to vinyls for ladies hand bags, and a wide variety of other products presently in the development stage.

In the near future Reeves Brothers plans to move the entire Curtiss-Wright foam making operation from Quehanna, Pa. to a plant in the south at a location convenient to the furniture and carpeting industry. Reeves' present laminating plant in Garfield, N. J. will be expanded and studies are now in progress to set up additional laminating plants on the West Coast, Southeast or wherever deemed necessary. To accommodate the sales operations Reeves Brothers has rented the entire fourth floor at 1071 Sixth Ave., New York, where the company now maintains its main sales offices on three connecting floors for its textile, industrial products and plastics operations.—V. 191, p. 608.

#### Rhodes Western, Oakland, Calif.—Files With SEC

The corporation on Aug. 2, 1960 filed a letter of notification with the SEC covering 3,820 shares of common stock (par 25 cents) to be offered at \$18 per share to employees of the company pursuant to the Employees Stock Purchase Plan. No underwriting is involved. The proceeds are to be used for the benefit of the employees.

#### Riddle Airlines, Inc.—Offering and Secondary

Riddle Airlines, Inc., International Airport, Miami, Fla., filed a registration statement with the SEC on Aug. 19, 1960, covering \$2,250,000 of 6% subordinated convertible debentures, to be offered for public sale at 100% of principal amount. This offering is to be made on a best efforts basis by James H. Price & Co., of Coral Gables, for which it will receive \$10 for each \$100 debenture sold by it. In addition, the company has agreed to sell to the underwriter, for 1 cent per warrant, five-year warrants entitling the underwriter to purchase 200,000 common shares at 45 cents per share.

In addition, the registration statement includes 1,150,000 of the 11,430,905 outstanding shares of common stock, which 1,150,000 shares are now owned by William R. Price and James H. Price (of New York

and Coral Gables, respectively) and are to be sold by them (in the respective amounts of 1,000,000 and 150,000 shares) for their own accounts through the over-the-counter market, for which they may allow various broker-dealers varying amounts as discounts and commissions in connection with these sales. William Price is listed as the owner of 2,680,216 shares and James Price 1,822,216 shares (including 1,670,216 shares each held of record and under a voting trust by Robert M. Hewitt, company President, none of which is being sold by the Messrs. Price).

The company is a scheduled air-cargo air carrier which serves various cities in the United States and Puerto Rico. Net proceeds of its sale of the debentures will be used by the company first as operating capital for the performance of its contract with Military Air Transport Service for operating AW-650 Argosy aircraft between various military bases in the continental United States; and, secondly, for the acquisition of aircraft to perform military contracts. The prospectus notes that in the past several years the company's "Logair" (military) contract service has constituted the only major segment of its operations that has been profitable and that the profit therefrom has enabled the company to offset to some degree the losses from its scheduled operations. The company estimates that it will need about \$500,000 as additional working capital for the performance of its present military contract. As it does not know what additional military contracts it may receive, and therefore does not know what equipment may be needed to operate these contracts, the company can make no projection as to the amount of the net proceeds which it will use for the acquisition of additional aircraft. Any funds not so required will be utilized by the company to modernize and operate its present fleet of commercial scheduled common carriage aircraft.

In addition to the 11,430,905 common shares, the company has outstanding 600,000 stock purchase warrants and certain indebtedness.

Mr. Hewitt is listed as the owner of 2,670,216 shares, or 23.4%—V. 189, p. 1025.

#### Rogers Corp.—Co-Registrar Appointed

The Bankers Trust Company has been appointed co-registrar for the capital stock of the corporation.—V. 190, pp. 1878 and 1463.

#### St. Louis-San Francisco Ry.—To Sell Interest

See Southern Railway Co., below.—V. 192, p. 541.

**Sav-A-Stop, Inc.—Common Stock Offered**—Pursuant to an Aug. 15 offering circular, Pistell, Crow, Inc., of New York City publicly offered 100,000 shares of the company's common stock (par 10 cents) at a price of \$4.50 per share.

**APPOINTMENT**—The Transfer Agent is Manufacturers Trust Co., 55 Broad St., New York, N. Y.

**BUSINESS**—The company was organized under the Laws of the State of Florida on Feb. 4, 1953 and maintains its executive offices and principal warehouse facilities at 2202 Main St., Jacksonville, Fla. When organized, the company succeeded to the business which, until then, was conducted as a partnership (organized on March 21, 1952) by the Messrs. B. E. Griffin, A. H. Edwards, and J. V. Freeman, who are the principal stockholders, and are leading members of the company's management team.

The company directly and indirectly, through two of its four wholly owned subsidiaries (Sav-A-Stop Co. of Tampa, Inc., and Jay Distributing Co., Inc.) operates as a distributor of a relatively limited number of non-food items in retail food markets in Florida, Alabama, Georgia and South Carolina, and as such is known in the industry as a "Rack Jobber" or "Toiletry Merchandiser," selling to local stores and chains only in its distribution area. The so-called rack jobber system of modern merchandising is designed to simplify the sales, inventory and overhead problems of the food market operation.

**REVENUES**—Annual net sales of the company have risen from \$701,442 in the year ended Aug. 31, 1954 (the first complete fiscal year following organization of the company), to \$4,251,679 for the year ended Aug. 31, 1959. The net sales for the eight months ended April 30, 1960, were \$3,723,468 as compared with net sales of \$2,685,798 for the eight months ended April 30, 1959. During the year ended Aug. 31, 1959, the combined net earnings after taxes were \$79,107, and during the eight months ended April 30, 1960, net earnings after provision for taxes were \$89,584. The net income after taxes for fiscal years ended Aug. 31, 1955, 1956, 1957 and 1958 has ranged from \$20,859 in the year ended in 1957 to \$39,095 in the year ended in 1956.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

The capitalization of the company as adjusted to give effect to the issuance and sale of the common stock is as follows:

|                             | Authorized     | Outstanding    |
|-----------------------------|----------------|----------------|
| *5% mortgage note           | \$119,217      |                |
| 15% mortgage note           | 23,341         |                |
| Preferred stock (\$20 par)  | 10,000 shs.    | 17,176 shs.    |
| Common stock (10 cents par) | 1,000,000 shs. | \$221,500 shs. |

\*Payable to bank participating with the Small Business Administration and secured, payable monthly including interest.

†Secured and payable monthly including interest.

The preferred shares are entitled to a 6% (of par value) cash dividend which is payable semi-annually, and if not so paid is cumulative. The preferred shares, on liquidation or dissolution of the company, shall be paid their full par value plus accrued dividends. The holders of the preferred shares have the right at any time to convert their shares into common stock at the rate of three shares of common for each share of preferred. The preferred shares are non-voting and have no pre-emptive rights.

†Issued upon recapitalization and in exchange for all of the previously outstanding class A common shares.

§Exclusive of 21,522 shares reserved for conversion of the preferred shares and 22,000 shares reserved for exercise pursuant to Restricted Stock Options.

**PROCEEDS**—The net proceeds to be received by the company from the sale of the common stock offered hereby, which are estimated at \$376,000 after expenses of the offering, will be added to the working capital of the company. It is expected that upwards of \$300,000.00 of such proceeds will be utilized for both the purchase of additional display fixtures (approximately \$100,000) for customer exhibition of products supplied by the company, and to increase inventory (approximately \$200,000) of products handled. It is intended that the balance of such proceeds will be used for further expansion and additional working capital.

**UNDERWRITING**—The names of the underwriters and the respective number of shares of common stock which each such underwriter has agreed to purchase from the company are as follows:

|                     | No. of Shs. |
|---------------------|-------------|
| Pistell, Crow, Inc. | 80,000      |
| Bertner Bros.       | 15,000      |
| Earl Edden Co.      | 5,000       |

—V. 191, p. 2460.

#### Seaboard Finance Co.—Net Up—News

Seaboard's net income, volume and receivables outstanding for the first nine months of fiscal 1960 rose over the corresponding period last year, Paul A. Appleby, President, announced on Aug. 23 in a report to shareholders.

Earnings amounted to \$6,133,736, equal after preferred dividends to \$1.11 a share on the 4,856,120 shares of common stock outstanding at June 30, 1960. This compares with \$5,869,096, equal after preferred dividends to \$1.08 a share on the 4,760,989 shares outstanding a year earlier. Net income for the first nine months of fiscal 1959 has been restated to reflect payment of additional federal income taxes on credit life insurance subsidiaries required by a new law passed in late fiscal 1959.

Volume at the three-quarter mark totaled \$377,803,638 compared with \$332,377,261 for the like period last year. The bulk of the increase came from the credit card division which had volume of \$31,067,339 compared with a negligible amount for the like period last year when the plan was just beginning. Personal loans and sales contract volume also rose this year, he added.

Receivables outstanding at June 30 totaled \$340,064,233 compared with \$290,307,789 a year earlier. Receivables were increased by \$7,488,000 in connection with the takeover of all charge account operations of Barker Bros. Corp.

Net income for the three months ended June 30, 1960 was \$2,091,282, equal after preferred dividends to 35 cents a share compared with \$2,048,514, or 37 cents a share for the similar period a year ago.

Seaboard's Ever-Ready Chek plan, whereby a customer establishes an individual line of revolving credit, is now in operation in Hawaii, Arizona, Utah, Pennsylvania, Indiana, Kentucky and New Mexico. "The Ever-Ready Chek plan," stated Mr. Appleby, "although increasing costs initially, reduces handling costs thereafter as compared with conventional loans."

Seaboard's credit card subsidiary, International Charge, Inc., has been engaged in the takeover of the credit departments of the Barker Bros. and W. & J. Sloane, Inc. furniture stores. "The procedures we are now establishing," said Mr. Appleby, "will serve as guidelines as other department and specialty store chains join our credit card plan."

"As we go into the final months of the current fiscal year," concluded Mr. Appleby, "we anticipate that the full year's report will compare favorably with 1959."—V. 192, p. 600.

#### Shipman Surgical Co.—To Be Acquired

See Will Ross, Inc., below.

**Southern California Edison Co.—Bonds Offered**—The First Boston Corp. and Dean Witter & Co. head an underwriting group which offered for public sale on Aug. 24 a new issue of \$60,000,000 of the company's first and refunding mortgage 4 1/8% bonds, series M, due 1985. The bonds were priced at 100% and accrued interest. The issue was awarded to the First Boston-Dean Witter group at competitive sale on Aug. 23 on its bid of 99.26% which named the 4 1/8% coupon. Other bids, which also named a 4 1/4% coupon, were 99.1799 from Halsey, Stuart & Co. Inc., and 99.03 from Blyth & Co., Inc.

**PROCEEDS**—Proceeds from the sale will be used by the company in part to retire all short-term bank loans incurred in connection with the company's expansion program. These are expected to total about \$26,000,000 when the proceeds are received. The balance of the proceeds will be added to treasury funds.

It is expected that gross plant additions to be made by the company for the years 1960-1961 will total approximately \$257,772,000.

**REDEMPTION**—The new bonds are redeemable at prices ranging from 104.38% to the principal amount, but they are not redeemable prior to Sept. 1, 1965 with borrowed funds obtained at a lower interest cost.

**CAPITALIZATION**—As of June 30, 1959 the company's long-term debt amounted to \$566,980,000 and there were also outstanding 6,124,905 shares of preferred and preference stock of \$25 par and 9,535,045 shares of common stock.

**BUSINESS**—The company's service area covers portions of central and southern California, excluding the City of Los Angeles. The population of the territory served in the distribution of electricity is estimated at 4,890,000.

**REVENUES**—For the 12 months ended June 30, 1960 the company reported total operating revenues of \$292,230,000 and gross income before deductions of \$65,363,000. For the 1959 calendar year total operating revenues were \$280,115,000 and gross income \$61,086,000.

**UNDERWRITERS**—The underwriters (herein called "Purchasers") named below have severally agreed to purchase from the company the following respective principal amounts of the new bonds:

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merce Commission approval, the 71% interest in the capital stock of the Central of Georgia Railway Co. now held by the St. Louis-San Francisco Railway Co. The purchase price is \$22,655,000, payable in cash.

Central of Georgia stock involved in the purchase consists of 111,187 shares of series B, \$100 par 5% preferred stock and 249,987 shares of no par common stock.

Mr. DeButts said that when the transaction is approved by the Interstate Commerce Commission, Southern proposes to offer the minority stockholders of Central of Georgia a price per share based on the price paid to the St. Louis-San Francisco and as approved by the final order of the Interstate Commerce Commission.

St. Louis-San Francisco Railway and Central of Georgia Railway will join with Southern in seeking ICC approval, Mr. DeButts said, adding that the application will be filed promptly.

"Obviously each of the three railroads involved feels that this transaction is to its best interest," Mr. DeButts said, "as well as one which the Interstate Commerce Commission can promptly approve as being in the public interest."

Central of Georgia mileage totals approximately 1,763 miles, most of it being in Georgia and Alabama. Southern Railway System, of which Southern Railway Company is the major component, has approximately 8,100 miles throughout the South.—V. 191, p. 541.

#### Standard Gas & Electric Co. (& Subs.)—Note Renewal

Standard Gas & Electric Co. and its subsidiary, Philadelphia Co., have joined in the filing of an application under the Holding Company Act for the issuance by Philadelphia to Standard Gas of a renewal promissory note in replacement of a \$2,065,000 note which will mature Sept. 10, 1960; and the Commission has issued an order giving interested persons until Sept. 8, 1960, to request a hearing thereon.—V. 191, p. 2684.

#### Standard Motor Products, Inc.—Net Steady

Net sales of this company for the three months ended June 30, 1960 were \$3,094,013 and net income \$159,276, or 21 cents per share, against net sales of \$2,948,051 and net income of 157,856, or 21 cents per share, in the same three months of 1959, according to an announcement by the company. Both per share figures are based on the 741,150 shares outstanding at June 30, 1960.

For the six months ended June 30, 1960, net sales of the company amounted to \$6,312,928 and net income to \$346,965, equal to 47 cents per share. This compares with net sales of \$6,285,699 and net income of \$428,372, or 58 cents a share, for the first six months of 1959. These per share figures are also based on the 741,150 shares outstanding at June 30, 1960.

Standard Motor Products, Inc., which maintains its principal office and main manufacturing plant in Long Island City, N. Y., is engaged in the manufacturing and sale of certain replacement parts for electrical and fuel systems for virtually all makes of automobiles, trucks, tractors and buses and for many types of marine and industrial engines.—V. 191, p. 2249.

#### Still-Man Manufacturing Corp.—Files for Secondary

This firm of 429-33 East 164th Street, New York, filed a registration statement with the SEC on Aug. 22, 1960, covering 150,000 outstanding shares of class A stock, to be offered for public sale by the present holders thereof through a group of underwriters headed by Francis L. duPont & Co. The public offering price and underwriting terms are to be supplied by amendment. Fifteen thousand of said shares are to be offered initially by the selling stockholders to employees of the company at a price equal to the public offering price less underwriting discounts.

The company manufactures heating elements for portable electric appliances, and makes newly designed components for major electric appliances, with a line of heating element assemblies for domestic and industrial water heaters and a line of top burner assemblies for kitchen electric ranges. The company has outstanding 150,000 shares of class A and 451,000 shares of class B stock. Bernard Altman, Board Chairman and President, and Paul E. Stiller, Executive Vice-President, own the class A shares in equal amounts and propose to offer same for public sale. They each own 215,000 shares of the class B stock; and Altman holds an additional 10,000 shares as custodian for his two minor children and Stiller 5,000 shares as custodian for his minor child.

#### Stix, Baer & Fuller—Net Down

Net sales for the half year totaled \$26,200,168 compared with \$26,894,204 for the previous half year which ended Aug. 1, 1959. This was about 2 1/2% less than the same period in 1959 although it is \$780,700 and 3% more than the like period in 1958. Net sales for the second quarter amounted to \$13,163,450 compared with \$13,450,079.

Profit before taxes for the 1960 period amounted to \$608,305 compared with \$944,133 at the end of six months in 1959. The 1958 profit before taxes for the half year was \$498,109. Pre-tax profit for the second quarter amounted to \$177,026 compared with \$333,380.

Net profit after taxes for the six months was \$285,905 compared with \$443,733 in 1959. The net profit after taxes for the second quarter amounted to \$83,226 in 1960 and \$156,680 in 1959. After taking into consideration preferred dividend requirements, these net earnings were equivalent to 33 cents per share in 1960 based on 665,611 shares of common stock outstanding and 57 cents per share in 1959 based on 662,361 shares outstanding. The second quarter earnings per share were equivalent to eight cents, compared with 19 cents per share for the second quarter in 1959.—V. 191, p. 1817.

#### Stokely-Van Camp, Inc.—Annual Report

New high sales records in both dollar amount and physical volume were established by Stokely-Van Camp, Inc., food processor, during the fiscal year ended May 31, 1960, according to the company's annual report to stockholders. Net income, however, was less than in the preceding year "because of depressed prices resulting from industry-wide oversupply of many items, and because of high production and distribution costs nationally," the report said.

Net sales during the year totaled \$161,850,620 compared with \$158,233,971 in the previous year.

Net income in the 1960 fiscal year amounted to \$3,311,627, equal after preferred dividends to \$1.46 a share on 1,776,835 shares of common stock outstanding at the close of the year. In the fiscal year ended May 31, 1959 net income was \$4,629,163, equivalent after preferred dividends to \$2.21 per common share, calculated on the basis of the 1,776,835 shares outstanding on May 31, 1960.

Prices of canned food, which turned upward in the last half of the fiscal year, "have continued to improve in the current fiscal year" and the "current outlook is for an improving price structure in frozen foods in the present year," the report stated.

Inventories of the company are substantially lower than last year and well balanced, and in general this is true of the canning and freezing industry. Consequently, price levels on most items have improved. On the basis of these factors and the strenuous efforts being made to reduce costs and increase sales and margins, the management of Stokely-Van Camp anticipates that the current fiscal year ending May 31, 1961 will be a satisfactory one for the company.—V. 192, p. 348.

#### Sunset House Distributing Corp.—Files for Secondary

This corporation, of 3650 Holdrege Ave., Los Angeles, filed a registration statement with the SEC on Aug. 22 covering 150,000 outstanding shares of common stock, constituting all of the common shares of Leonard P. Carlson, company President (who will continue to own 300,000 shares, or 90%, of the outstanding class B common). The common shares are to be offered for public sale through an underwriting group headed by Crowell, Weedon & Co., the public offering price and underwriting terms to be supplied by amendment.

The company was organized in February, 1957, succeeding to the business of a sole proprietorship established in 1951, and operates a retail mail order business distributing selected general merchandise to customers located throughout the United States. It now has outstanding 166,667 shares of common stock and 333,333 shares of class B common stock, reflecting a recent recapitalization of all the previously outstanding capital stock into shares of common and class B common. Carlson now owns 90% of each class of stock. The remaining 10% of each class is owned by Milton Eisenberg, Vice-President.

#### Taylor Fibre Co.—Acquiring

This Norristown, Pa., manufacturer of laminated plastics and vulcanized fibre is acquiring Dytronics Inc., Rochester, Mich., manufacturer of die-stamped circuits for electrical and electronic applications.

Dytronics stockholders have approved the acquisition of Dytronics Incorporated by Taylor Fibre Co. Purchase will be made through an exchange of stock. Taylor Fibre will operate Dytronics as a subsidiary at its present location—115 Main St., Rochester—with its present officers and employees.

Plans are also underway to immediately expand production facilities in the Rochester area, improve and modernize production equipment and intensify the company's research and development activities.—V. 191, p. 2139.

**Techno Fund, Inc.—Common Stock Offered**—Public offering of 450,000 shares of common stock (par \$1) was made on Aug. 17 at a price of \$12.50 per share by the Ohio Co. of Columbus, Ohio, and Merrill, Turben & Co., Inc., of Cleveland, Ohio. The offering was oversubscribed and the books closed.

**BUSINESS**—The company is a Federal licensee under the Small Business Investment Act of 1953. It was incorporated in Ohio on Jan. 23, 1960 and is registered under the Investment Company Act of 1940 as a closed-end, non-diversified management investment company. Techno Fund reserves freedom of action to change from a non-diversified to a diversified investment company.

**PROCEEDS**—The net proceeds (amounting to approximately \$4,880,312 after estimated expenses and retirement of the outstanding \$150,000 principal amount of subordinated debentures) will be used to provide investment capital to companies defined as small business concerns under the Small Business Investment Act of 1958. In addition, management and consulting services may be rendered to concerns in which Techno has made investments. The primary objective of Techno is to invest in small business concerns whose products are based on, or whose operations involve the application of modern technology, such as electronics, new metals, nuclear energy, plastics, chemicals, technical instruments and unusual mechanical products and developments.

**APPOINTMENT**—The Ohio National Bank, Columbus, Ohio, will act as transfer agent and registrar for the common stock of Techno Fund. It will also act as custodian of the portfolio securities of Techno Fund.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

As of Jan. 30, 1960 Techno Fund sold to seven individuals 4,080 shares of its common stock without par value, at a cash price of \$12.50 per share, equal to the net asset value then in effect, and 510 shares of preferred stock (par \$200) at a cash price of \$200 per share. In addition, 20 shares of preferred stock have been sold to borrowers pursuant to the provisions of Section 304 (d) of the Small Business Investment Act of 1958, which at the time of such borrowing required the issuers of convertible debentures to invest from 2% to 5% of the proceeds of a loan in stock of the small business investment company making the loan. On June 20, 1960, the Articles of Incorporation of Techno Fund were amended reclassifying all shares into common voting shares with a par value of \$1 per share, and, accordingly, a total of 13,894 shares have been issued on a proportionate basis to these stockholders. Upon reclassification, the resulting cash cost to the stockholders amounted to \$11.30 per share, as compared with a net asset value of \$11.15 per share as of May 31, 1960. Since such reclassification a total of 451 additional shares have been subscribed for by Ewing T. Boles at a cash price of \$11.30 per share, 451 shares have been subscribed for by William L. Everitt at a cash price of \$11.30 per share, and other shares totaling 902 have been transferred by the holder thereof (Clyde E. Williams) to Clyde E. Williams, Jr. and Bruce B. Robe for a consideration of \$11.30 per share. The effect of the reclassification is that the shares issued to all the present stockholders have a net cash cost basis of \$11.30 per share.

On April 15, 1960 Techno Fund received a loan of \$150,000 from the Small Business Administration. Such indebtedness is evidenced by a 5% 20-year subordinated debenture.

The capitalization as adjusted to give effect to the issuance and sale of the common stock is as follows:

| 5% subordinated debenture | Authorized | Outstanding                  |
|---------------------------|------------|------------------------------|
| Common stock (\$1 par)    | \$150,000  | 1,000,000 shs. *463,894 shs. |

\* Does not include 902 shares subscribed for by Messrs. Ewing T. Boles and William L. Everitt.

**UNDERWRITING**—The underwriters named below, through their representatives, The Ohio Co. and Merrill, Turben & Co., Inc., have severally agreed to purchase from Techno Fund the respective number of shares of common stock set opposite their names below:

|  | Shares | Shares                                    |       |
|--|--------|---|-------|
| The Ohio Co.                                 | 67,500 | Mead, Miller & Co.                        | 6,500 |
| Merrill, Turben & Co., Inc.                  | 67,500 | Wm. J. Mericks & Co., Inc.                | 6,500 |
| A. G. Becker & Co., Inc.                     | 20,000 | Saunders, Stiver & Co.                    | 6,500 |
| Clark, Dodge & Co.                           | 20,000 | Stein Bros. & Boyce                       | 6,500 |
| Paine, Webber, Jackson & Curtis              | 20,000 | Arthur's, Lestrange & Co.                 | 4,500 |
| Ball, Burge & Kraus                          | 9,000  | Carr, Logan & Co.                         | 4,500 |
| Crutenden, Podesta & Co.                     | 9,000  | H. L. Emerson & Co., Inc.                 | 4,500 |
| Fulton, Reid & Co., Inc.                     | 9,000  | Howard, Weil, Labouisse, Freidrichs & Co. | 4,500 |
| Hallowell, Sulzberger, Jenks, Kirkland & Co. | 9,000  | Kay, Richards & Co.                       | 4,500 |
| Hayden, Miller & Co.                         | 9,000  | A. E. Masten & Co.                        | 4,500 |
| The Johnson, Lane, Space Corp.               | 9,000  | Mullaney, Wells & Co.                     | 4,500 |
| Irving Lundborg & Co.                        | 9,000  | Pacific Northwest Co.                     | 4,500 |
| Moore, Leonard & Lynch                       | 9,000  | Thayer, Baker & Co.                       | 4,500 |
| Prestcott, Shepard & Co., Inc.               | 9,000  | Harold E. Wood & Co.                      | 4,500 |
| Quail & Co., Inc.                            | 9,000  | Cooley & Co.                              | 3,000 |
| Stroud & Co., Inc.                           | 9,000  | Dewar, Robertson & Pancoast               | 3,000 |
| Woodard-Elwood & Co.                         | 9,000  | Green, Erb & Co., Inc.                    | 3,000 |
| The Milwaukee Co.                            | 9,000  | Curn, Carey & Roulston, Inc.              | 3,000 |
| Eaker, Simonds & Co., Inc.                   | 6,500  | John B. Joyce & Co.                       | 3,000 |
| Curtiss, House & Co.                         | 6,500  | Edward N. Siegler & Co.                   | 3,000 |
| Fahey, Clark & Co.                           | 6,500  | Stix & Co.                                | 3,000 |
| Joseph, Mellen & Miller, Inc.                | 6,500  | Wagenseller & Durst, Inc.                 | 3,000 |
| Loewi & Co., Inc.                            | 6,500  | White, Masterson & Co.                    | 3,000 |

Zuckerman, Smith & Co.

2,793.

Shares

Shares

The executive said continued good demand for the corporation's products was indicated for the rest of the year. The company is increasing capacity of the East Tampa, Fla., plant of its U. S. Phosphoric Products division by 50% to meet projected increased demand for concentrated phosphatic chemicals.

Mr. Westlake said this program, together with other expansion projects, may call for outlays in excess of \$25,000,000 within the next 18 to 20 months.—V. 191, p. 2685.

#### Texas Eastern Transmission Corp.—Trustee Appointed

The Bankers Trust Company has been appointed trustee for \$25,000,000 principal amount 5 3/8% debentures due Aug. 1, 1980 of the corporation.—V. 192, p. 747.

#### Thunder Mountain Skiing, Inc., Greenwich, Conn.—Files With Securities and Exchange Commission

The corporation on Aug. 11, 1960, filed a letter of notification with the SEC covering 27,500 shares of common stock (par \$1) to be offered at \$10 per share, without underwriting.

The proceeds are to be used for building and equipping a ski lodge.

#### Tilo Roofing Co., Inc. (& Subs.)—Sales & Net Drop

The Stratford, Conn. roofer and sidewall insulator, and subsidiary companies, reported on Aug. 15, subject to audit and year-end adjustments, consolidated net income of \$211,665 for the 28 weeks ended July 16, 1960, equal to 45 cents per share on the 471,976 shares of common stock outstanding.

For the 28-week period ended July 18, 1959, the company reported net income of \$434,230 or 93 cents per share on 467,076 shares outstanding.

Net sales for the 28 weeks ended July 16, 1960, were \$6,636,978, as against \$7,810,719 for the comparable period last year.

Tilo operates 75 branch warehouses and sales offices in 12 eastern states.—V. 191, p. 2249.

#### Times-Mirror Co.—Joint Venture

See Times-Mirror-Triangle Co., below.—V. 191, p. 47.

#### Times-Mirror-Triangle Co.—Formed

The Times-Mirror Company of Los Angeles and Triangle Publications, Inc. of Philadelphia reached a preliminary agreement on Aug.

## DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

| Name of Company  | Per Share  | When  | Holders | Per Share   | When       | Holders |
|--|------------|-------|---------|---|------------|---------|
| Abbott Laboratories, common (quar.)                              | 45c        | 10-1  | 9-8     | 35c   | 9-30       | 9-9     |
| 4% preferred (quar.)   | \$1        | 10-1  | 9-8     | 87 1/2c   | 10-1       | 9-9     |
| Aeroquip Corp. (stock dividend)                                  | 4%         | 9-26  | 9-1     | \$1.15  | 10-1       | 9-9     |
| Aerovox Corp.  | 5c         | 9-15  | 9-1     | \$1.15  | 10-1       | 9-9     |
| Aetsa Insurance (Hartford) (quar.)                               | 65c        | 10-1  | 9-14    | \$1.50  | 10-1       | 9-9     |
| Agricultural Insurance (Watertown, N. Y.)                        |            |       |         | 10c   | 9-15       | 8-31    |
| Quarterly  | 40c        | 10-1  | 9-15    | 10c   | 9-14       | 9-2     |
| Alemanie Paper Mfg. Co., class A (quar.)                         | 12 1/2c    | 10-1  | 9-20    | 4c  | 9-24       | 9-6     |
| Class B (quar.)  | \$1.50     | 10-1  | 9-20    | 14c   | 9-31       | 8-15    |
| Alco Products (reduced)  | 15c        | 10-1  | 9-9     | 50c   | 9-21       | 9-6     |
| Alden's Inc., common (quar.)                                     | 30c        | 10-1  | 9-9     | 60c   | 10-1       | 9-15    |
| 4 1/4% preferred (quar.)   | \$1.06 1/4 | 10-1  | 9-9     | 5c  | 9-10       | 9-1     |
| Alexander & Baldwin (increased)                                  | 60c        | 9-1   | 8-20    | \$2   | 9-1        | 8-29    |
| Alexander Hamilton Institute (s-a)                               | 50c        | 9-9   | 8-30    | 25c   | 9-15       | 9-2     |
| Allegheny Corp., 6% pfd. (s-a)                                   | 30c        | 10-1  | 9-22    | Chock Full O'Nuts Corp.   |            |         |
| Allegheny Ludlum Steel Corp. (quar.)                             | 50c        | 9-30  | 9-9     |   |            |         |
| Allied Products (no action taken on common payment at this time) |            |       |         | May recommend a three-for-one split at next director's meeting  |            |         |
| American Agricultural Chemical (quar.)                           | 40c        | 9-23  | 9-6     |   |            |         |
| American Distilling (2-for-1 split)                              |            | 9-19  | 8-18    | 14c   | 9-6        | 8-29    |
| American District Telegraph (quar.)                              | 30c        | 9-15  | 8-31    | 100%  |            |         |
| American Dredging Co. (quar.)                                    | 75c        | 9-12  | 9-1     | 50c   | 12-1       | 11-10   |
| American Express Co. (quar.)                                     | 30c        | 10-1  | 9-2     | 87 1/2c   | 12-1       | 11-10   |
| American Factors, Ltd. (quar.)                                   | 20c        | 9-15  | 9-2     | 50c   | 9-24       | 9-9     |
| American Home Products (monthly)                                 | 30c        | 10-1  | 9-14    | 4% preferred (quar.)  | \$1        | 10-1    |
| American Ice Co., common (quar.)                                 | 25c        | 10-5  | 9-20    | 7% preferred (quar.)  | \$1.75     | 10-1    |
| 6% non-cumulative preferred                                      | \$1.50     | 10-5  | 9-16    | Coca-Cola Bottling (N. Y.) (quar.)  | 25c        | 9-30    |
| American Locker Co., class A (quar.)                             | 10c        | 9-8   | 8-26    | 30c   | 9-20       | 9-16    |
| American Machine & Metals (quar.)                                | 40c        | 9-30  | 9-16    | Colorado Interstate Gas   |            |         |
| American Manufacturing (Del.) com. (quar.)                       | 15c        | 10-8  | 9-9     | Common (quar.)  | 31 1/4c    | 9-30    |
| Class A (quar.)  | 28c        | 10-1  | 9-9     | 5% preferred (quar.)  | \$1.25     | 10-1    |
| American Re-Insurance (NY) (quar.)                               | 30c        | 9-15  | 9-2     | 5.35% preferred (quar.)   | \$1.33 1/4 | 10-1    |
| Common (resumed)   | \$1        | 9-16  | 9-6     | Combined Insurance Co. of America (stock dividend) (one new share for each three shares held subject to approval of stockholders Sept. 1) |            |         |
| 7% non-cumulative preference (resumed)                           | \$7        | 9-16  | 9-6     | Commercial Solvents (increased)   | 15c        | 9-30    |
| American States Insurance (Indianapolis)                         |            |       |         | Commonwealth Loan (quar.)   | \$1        | 9-30    |
| Class A (quar.)  | 12 1/2c    | 10-1  | 9-10    | Connecticut Water Co. (quar.)   | 24c        | 9-15    |
| Class B (quar.)  | 12 1/2c    | 10-1  | 9-10    | Consolidated Edison (N. Y.), \$5 pfd. (quar.)   | \$1.25     | 11-1    |
| \$1.25 preferred (quar.)   | 31 1/4c    | 10-1  | 9-10    | Consolidated Foods (increased quan.)  | 30c        | 10-1    |
| Ampco Metal, Inc. (quar.)  | 12 1/2c    | 9-30  | 9-9     | Consolidated Naval Stores (quar.)   | \$3        | 9-1     |
| Amphenol-Borg Electronics Corp. (quar.)                          | 35c        | 9-30  | 9-16    | Consolidated Paper, Ltd. (quar.)  | 40c        | 10-14   |
| Anadonda Co.   | 50c        | 9-28  | 9-6     | Consolidated Rock Products (quar.)  | 20c        | 10-4    |
| Anchor Hocking Glass, common (quar.)                             | 35c        | 9-30  | 9-16    | Consolidation Coal Co. (quar.)  | 35c        | 9-14    |
| \$4 preferred (quar.)  | \$1        | 10-1  | 9-16    | Consumers Gas Co. (3-for-1 split)   |            |         |
| Apex Smelting Co. (quar.)  | 50c        | 9-12  | 9-2     | Continental Commercial Corp.  | 15c        | 9-15    |
| Applied Arts Corp.   | 5c         | 10-15 | 9-15    | 60c preferred (quar.)   | 16 1/4c    | 9-15    |
| Arkansas Power & Light   |            |       |         | Continental Copper & Steel Industries   |            |         |
| 4.32% preferred (quar.)  | \$1.08     | 10-1  | 9-15    | Reduced-quarterly   | 10c        | 9-30    |
| 4.72% preferred (quar.)  | \$1.18     | 10-1  | 9-15    | Controls Co. of America (quar.)   | 20c        | 10-14   |
| 5.48% preferred (quar.)  | \$1.37     | 10-1  | 9-15    | Corporate Investors, Ltd., class A  | 88c        | 9-21    |
| Arkansas Western Gas (increased quan.)                           | 25c        | 9-19  | 9-2     | Crane Company (quar.)   | 50c        | 9-20    |
| Armour & Co. (quar.)   | 30c        | 10-15 | 9-19    | Crawford Corp. (initial)  | 15c        | 9-15    |
| Arnold Constable Corp. (quar.)                                   | 12 1/2c    | 10-17 | 9-30    | Cribben & Sexton Co.  |            |         |
| Common (resumed)   | \$1        | 9-16  | 9-6     | 4 1/2% conv. preferred (quar.)  | 28 1/4c    | 9-1     |
| Axon Industries (quar.)  |            |       |         | Crouse-Hinds Co. (quar.)  | 25c        | 11-1    |
| Asgrow Seed Co. (quar.)  |            |       |         | Crown Zellerbach Corp. (quar.)  | 45c        | 10-1    |
| Extra  | 35c        | 9-10  | 9-6     | Crown Zellerbach of Canada, Ltd.  |            |         |
| Atlantic City Electric (quar.)                                   | 27 1/2c    | 10-15 | 9-15    | Class A (quar.)   | 10c        | 9-30    |
| Atlantic Company (quar.)   | 15c        | 10-1  | 9-16    | Controls (quar.)  | 16 1/4c    | 9-15    |
| Atlantic Wholesalers, Ltd., class A (quar.)                      | 12 1/2c    | 10-1  | 9-15    | Crucible Steel Co. of America, com. (quar.)   | 25c        | 10-1    |
| Class B (quar.)  | 12 1/2c    | 10-1  | 9-15    | 5 1/4% preferred (quar.)  | 20c        | 9-30    |
| 5 1/2% preferred (s-a)   | 125c       | 11-15 | 8-26    | Culligan, Inc. (quar.)  | 17 1/2c    | 9-15    |
| Automatic Fire Alarm (quar.)                                     |            |       |         | Cummins Engine Co. (quar.)  | 15c        | 9-15    |
| B. S. F. Company (stock dividend)                                | 2%         | 9-30  | 9-12    | Curtis (Helene) Industries (see Helene Curtis Industries)   |            |         |
| Babcock & Wilcox Co. (quar.)                                     | 30c        | 10-1  | 9-9     | D. & R. Pilot Plants (quar.)  | \$5        | 8-26    |
| Baldwin Ehret Hill (quar.)                                       | 10c        | 9-23  | 9-9     | Dan River Mills, Inc., common (quar.)   | 20c        | 10-1    |
| Bancroft (Joseph) & Sons (quar.)                                 | 15c        | 10-14 | 9-19    | 5% preferred (quar.)  | 20c        | 10-1    |
| Bank of Hawaii (quar.)   | 60c        | 9-8   | 8-31    | Dayco Corp., \$2 pfd. A (quar.)   | 50c        | 10-25   |
| Basic, Inc., convertible preferred (quar.)                       | \$1.56 1/4 | 10-1  | 9-30    | (Common payment omitted at this time)   |            |         |
| Preferred  |            |       |         | Dayton Malleable Iron Co., common   | 25c        | 9-6     |
| Bassett Furniture Industries (quar.)                             | 25c        | 9-1   | 8-19    | 5% preferred (quar.)  | \$1.25     | 10-1    |
| Beam (James B.) Distilling (quar.)                               | 7 1/2c     | 10-3  | 9-20    | De Laval Steam Turbine (quar.)  | 20c        | 9-26    |
| Stock dividend   | 1%         | 10-3  | 9-20    | Delta Electric (quar.)  | 10c        | 9-20    |
| Beaubran Corp., ordinary (s-a)                                   | 60c        | 9-15  | 8-31    | Detroit Bank & Trust (quar.)  | 50c        | 9-30    |
| Bell Telephone Co. of Canada, Ltd.                               | 155c       | 10-15 | 9-15    | Detroit Mortgage & Realty (quar.)   | 2 1/2c     | 9-15    |
| Benson Mfg. Co.  | 15c        | 9-1   | 8-24    | Devco & Reynolds Co. (quar.)  | 70c        | 9-26    |
| Biddeford & Saco Water (quar.)                                   | \$1.25     | 10-20 | 10-10   | Dierks Forests, Inc.  | \$1        | 8-26    |
| Biltmore Hats, Ltd., common (quar.)                              | 110c       | 10-15 | 9-16    | Dixie Ice Cream (quar.)   | 12 1/2c    | 9-1     |
| Class A (quar.)  | 125c       | 10-15 | 9-16    | Dixon (Joseph) Crucible (quar.)   | 25c        | 9-30    |
| Bohack (H. C.) Co., common (quar.)                               | 50c        | 9-15  | 9-2     | Extra   | 5c         | 9-30    |
| 5 1/2% prior preferred (quar.)                                   | \$1.37     | 10-3  | 9-15    | Dominion Corset, Ltd. (quar.)   | 125c       | 10-1    |
| Bolte Cascade Corp. (quar.)                                      | 10c        | 10-25 | 9-29    | Dominion Glass, Ltd., common (quar.)  | 155c       | 10-14   |
| Bond Stores, Inc. (quar.)  | 31 1/4c    | 9-15  | 9-2     | 7% preferred (quar.)  | 17 1/2c    | 9-15    |
| Book-of-the-Month Club (quar.)                                   | 30c        | 10-1  | 9-16    | Donnocone Paper, Ltd. (quar.)   | 25c        | 10-1    |
| Bostic Concrete, class A (quar.)                                 | 12 1/2c    | 11-15 | 11-3    | Duncan Electric, Inc., class A  | 25c        | 9-10    |
| Boyertown Burial Casket (quar.)                                  | 25c        | 9-1   | 8-19    | Class B   | 25c        | 8-31    |
| Brazilian Traction, Light & Power Co., Ltd.                      |            |       |         | Duquesne Light Co., common (quar.)  | 29 1/2c    | 10-1    |
| 6% preferred (quar.)   | \$1.50     | 10-1  | 9-15    | 52 1/2c preferred (quar.)   | 52 1/2c    | 10-1    |
| Bridgeport Brass Co., common (reduced)                           | 35c        | 9-30  | 9-16    | 54 1/2c preferred (quar.)   | 54 1/2c    | 10-1    |
| 4 1/2% preferred (quar.)   |            |       |         | 56 1/2c preferred (quar.)   | 56 1/2c    | 10-1    |
| Bridgeport Gas Co., common (quar.)                               | 56 1/2c    | 9-30  | 9-16    | 58 1/2c preferred (quar.)   | 58 1/2c    | 10-1    |
| 5.28% preferred (quar.)  | 42c        | 9-30  | 9-6     | 59 1/2c preferred (quar.)   | 59 1/2c    | 10-1    |
| Bristol Brass Corp. (quar.)                                      | 33c        | 9-30  | 9-6     | 60 1/2c preferred (quar.)   | 60 1/2c    | 10-1    |
| British American Bank Note, Ltd. (quar.)                         | 15c        | 9-20  | 9-2     | 61 1/2c preferred (quar.)   | 61 1/2c    | 10-1    |
| British Columbia Packers, class A (s-a)                          | 150c       | 9-15  | 9-1     | 62 1/2c preferred (quar.)   | 62 1/2c    | 10-1    |
| Class B (s-a)  | 37 1/2c    | 9-15  | 9-1     | 63 1/2c preferred (quar.)   | 63 1/2c    | 10-1    |
| Broad Street Trust (Phila.)                                      |            |       |         | 64 1/2c preferred (quar.)   | 64 1/2c    | 10-1    |
| Increased quarterly  | 60c        | 9-22  | 8-26    | 65 1/2c preferred (quar.)   | 65 1/2c    | 10-1    |
| Bullard Company  |            |       |         | 66 1/2c preferred (quar.)   | 66 1/2c    | 10-1    |
| (No action taken on common payment at this time)                 |            |       |         | 67 1/2c preferred (quar.)   | 67 1/2c    | 10-1    |
| Butler Manufacturing, 4 1/2% pfd. (quar.)                        | \$1.12 1/2 | 9-30  | 9-20    | 68 1/2c preferred (quar.)   | 68 1/2c    | 10-1    |
| C I T Financial Corp.  | 65c        | 10-1  | 9-9     | 69 1/2c preferred (quar.)   | 69 1/2c    | 10-1    |
| Cadre Industries (quar.)   | 15c        |       |         |   |            |         |

| Name of Company  | Per Share         | When Payable | Holders of Rec.        | Per Share  | When Payable | Holders of Rec. | Per Share                                    | When Payable  | Holders of Rec.                             |        |       |
|--|-------------------|--------------|------------------------|--|--------------|-----------------|--|---|---|--------|-------|
| Meyer (H. H.) Packing Co.—<br>6 1/2% preferred (quar.)                                     | \$1.62 1/2        | 9- 1         | 8-20                   | Rickel (H. W.) Co. (s-a)   | 5c           | 9-30            | 9-19   | Underwood Corp. (common payment omitted at this time)         | 7 1/2c                                      | 10- 1  | 9-15  |
| Meyer-Blanke Co. (quar.)   | 30c               | 9-14         | 8-31                   | Riegel Textile Corp. (quar.)                                     | 20c          | 9- 9            | 8-31   | Union Acceptance, Ltd., common (quar.)                        | 120c  | 10- 1  | 9-15  |
| Michaels Stern & Co. (quar.)   | 50c               | 8-31         | 8-16                   | Extra  | 20c          | 9- 9            | 8-31   | Extra   | 115c  | 10- 1  | 9-15  |
| Michigan Sugar, 6% pfd. (accum.)   | 30c               | 9-20         | 9- 9                   | Riley Stoker Corp. (quar.)                                       | 40c          | 9-30            | 9-16   | 60c non-cum. partic. 2nd pref. (quar.)                        | 15c   | 9- 9   | 8-26  |
| Mid-West Abrasive Co. (quar.)  | 15c               | 10- 3        | 9-15                   | Rio Grande Valley Gas (Texas)—<br>Common (quar.)                 | 4c           | 9-15            | 9- 2   | Union Electric Steel Corp.                                    | 60c   | 10-17  | 8-16  |
| Middle South Utilities (quar.)   | 25c               | 10- 1        | 9- 8                   | Voting trust certificates  | 4c           | 9-15            | 9- 2   | Union National Bank (Lowell, Mass.) (quar.)                   | 30c   | 10- 1  | 9- 6  |
| Midwest Securities Investment, Inc. (Dayton)<br>Common (quar.)                             | 50c               | 9-30         | 9-15                   | Ritter Company (quar.)   | 20c          | 9-30            | 9-20   | Union Pacific RR., common (quar.)                             | 20c   | 10- 1  | 9- 6  |
| 6% preferred (quar.)   | 37 1/2c           | 9-30         | 9-15                   | Robertson (James), Ltd. (quar.)                                  | 125c         | 9-15            | 8-30   | 4% preferred (s-a)  | 35c   | 9-26   | 9-16  |
| Miehle-Goss-Dexter (quar.)   | 37 1/2c           | 9-15         | 9- 8                   | Rock of Ages Corp. (quar.)                                       | 25c          | 9-10            | 8-26   | Union Stock Yards (Omaha) Ltd. (quar.)                        | 37 1/2c                                     | 10- 1  | 9- 9  |
| Mill Factors Corp. (quar.)   | 15c               | 10-11        | 9-23                   | Ronson Corp. (quar.)   | 15c          | 10-21           | 10- 7  | United Gas Corp. (quar.)                                      | 15c   | 9- 1   | 8-19  |
| Mine Safety Appliance (quar.)  | 15c               | 9-12         | 8-31                   | Rubberoid Company (quar.)  | 50c          | 9-15            | 9- 2   | United Industries (Texas), pid. (quar.)                       | 25c   | 9- 1   | 8-19  |
| Mission Insurance Co.  | 5c                | 12- 7        | 11- 8                  | St. Louis Public Service Co., class A (quar.)                    | 20c          | 9-15            | 9- 1   | U S Envelope Co., common (quar.)                              | 35c   | 9- 1   | 8-19  |
| Mississippi River Fuel Corp. (quar.)   | 40c               | 9-28         | 9- 9                   | Sawhill Tubular Products (quar.)                                 | 17c          | 10-17           | 9-26   | U S Fidelity & Guaranty Co. (Balt.) (quar.)                   | 25c   | 10-14  | 9-23  |
| Modine Mfg. Co. (quar.)  | 15c               | 9-11         | 9-23                   | Schlage Dock Co. (quar.)   | 25c          | 9-15            | 9- 5   | U S Foil, Inc., class A (quar.)                               | 10c   | 10- 6  | 9- 9  |
| Molson's Brewery, Ltd., class A (quar.)<br>Class B (quar.)                                 | 122 1/2c          | 9-23         | 9- 2                   | Scranton-Spring Brook Water Service—<br>Common (quar.)           | 30c          | 9-15            | 9- 2   | Class B (quar.)   | 10c   | 10- 6  | 9- 9  |
| Preferred (quar.)  | 122 1/2c          | 9-23         | 9- 2                   | 4 10% preferred (quar.)  | \$1.02 1/2c  | 9-15            | 9- 2   | U S Hoffmann Machinery Corp.—<br>5% class A preferred (quar.) | 62 1/2c                                     | 9- 1   | 8-29  |
| Montgomery Ward & Co., com. (reduced)<br>Class A (quar.)                                   | 25c               | 10-15        | 9- 6                   | Seaboard Allied Milling Corp.                                    | 7 1/2c       | 9-26            | 9- 9   | U S National Bank (Johnstown, Pa.) (quar.)                    | 75c   | 9-15   | 9- 3  |
| Moore-McCormick Lines, Inc.  | \$1.15            | 10- 1        | 9- 6                   | Seabrook Farms, 4 1/2% preferred (quar.)                         | \$1.12 1/2c  | 9-15            | 9- 1   | U S Rubber Reclaiming (quar.)                                 | 12 1/2c                                     | 10- 1  | 9-19  |
| Morrison Cafeterias Consolidated, Inc.—<br>7% preferred (quar.)                            | 15c               | 9-23         | 9- 9                   | Securities Fund  | 20c          | 9-15            | 8-31   | U S Tobacco, common (quar.)                                   | 30c   | 9-15   | 9- 6  |
| Morton Mfg. Corp.  | \$1.75            | 10- 1        | 9-16                   | Security Life & Accident Co. (quar.)                             | 15c          | 9-15            | 8-31   | 7% non-cumulative preferred (quar.)                           | 43 3/4c                                     | 9-15   | 9- 6  |
| Mutual System, Inc., common (quar.)  | 8c                | 9-15         | 9- 6                   | Security Title Insurance (Seattle) (quar.)                       | 12 1/2c      | 10- 1           | 9- 8   | U S Truck Lines (Del.) (quar.)                                | 25c   | 9-15   | 9- 1  |
| 6% preferred (quar.)   | 8c                | 10-15        | 9-30                   | Seiberling Rubber Co., common (quar.)                            | 25c          | 9-15            | 9- 6   | Universal Mortgage & Invest. (stock divd.)                    | 3%<br>15c                                   | 10- 7  | 9-23  |
| Nashua Corp., class A and class B—<br>Three-for-one split                                  | 37 1/2c           | 10-15        | 9-30                   | 5% preferred (quar.)   | \$1.13       | 10- 1           | 9-15   | Upson Company (quar.)   | 5c  | 9-30   | 9-15  |
| Nation-Wide Securities (Md.)—<br>65c from capital gains and 25c from net investment income | —                 | —            | 5% preferred A (quar.) | \$1.25   | 10- 1        | 9-15            | Utilities & Industries Corp. (N. Y.) (quar.) | —   | —   | —      |       |
| National Casualty Co. (Detroit) (quar.)<br>Extra   | 90c               | 9-26         | 9- 7                   | Seton Leather Co. (quar.)  | 35c          | 10- 3           | 9-22   | Valley Bank & Trust Co. (Springfield, Mass.)                  | 35c   | 9-30   | 9-15  |
| National Gas & Oil Corp. (quar.)   | 30c               | 9-15         | 8-31                   | Seven-Up Bottling Co. (Los Angeles) (quar.)                      | 10c          | 9-10            | 8-29   | Quarterly   | 50c   | 9- 9   | 8-26  |
| National Gypsum Co. (quar.)  | 20c               | 9-15         | 8-31                   | Extra  | 15c          | 9-10            | 8-29   | Veeder-Root Inc. (quar.)                                      | 3%<br>Virginia Dale Stores (stock dividend) | 9-23   | 9- 9  |
| National Oats Co. (quar.)  | 50c               | 10- 1        | 9-12                   | Shopping Centers (stock dividend)                                | 84           | 9-15            | 8-31   | Washington Oil Co. (quar.)                                    | 50c   | 9-10   | 8-31  |
| National Security Insurance (Ala.)—<br>Stock dividend                                      | 15c               | 9- 1         | 8-22                   | Shulton, Inc., class A (quar.)                                   | 25c          | 10- 3           | 9- 7   | Waukesha Motor Co. (quar.)                                    | 50c   | 10- 1  | 9- 8  |
| Natural Gas Pipeline Co. of America—<br>5 3/4% preferred (quar.)                           | 10%<br>\$1.43 3/4 | 3-1-61       | 2- 1                   | Silk'n, Ltd., common (quar.)                                     | 25c          | 9-15            | 8-31   | Extra   | 25c   | 9- 1   | 8-23  |
| New England Electric System (quar.)  | 27c               | 10- 1        | 9- 9                   | Simmons-Boardman Publishing Corp.                                | 50c          | 10-31           | 9-30   | Weco Products (quar.)   | 25c   | 9-20   | 9- 9  |
| New Orleans Public Service—<br>4 3/4% preferred (quar.)                                    | \$1.09            | 10- 1        | 9- 6                   | \$3 preferred (quar.)  | 75c          | 9-16            | 9- 2   | Wellington Fund (from investment income)                      | 150   | 12- 1  | 11-15 |
| Newark Telephone (Ohio), com. (quar.)  | \$1.18 3/4        | 10- 1        | 9- 6                   | Simplex Wire & Cable (quar.)                                     | 25c          | 9-16            | 9- 2   | West Coast Life Insurance (s-a)                               | 25c   | 9-20   | 9- 5  |
| Norris-Thermador Corp. (quar.)   | \$1               | 9-10         | 8-31                   | Simplicity Pattern (quar.)                                       | 30c          | 9-20            | 9- 6   | West Jersey & Seashore, special gtd. (s-a)                    | 30c   | 10- 3  | 9- 6  |
| North Star Oil, Ltd., \$2.50 pfd. (quar.)  | 22 1/2c           | 9-23         | 9- 9                   | Smith (Howard) Paper Mills, Ltd.—<br>Common (quar.)              | 30c          | 10-31           | 9-30   | West Ohio Gas (quar.)   | 15c   | 9-15   | 9- 1  |
| Northern Indiana Public Service—<br>4.22% preferred (quar.)                                | 62 1/2c           | 10- 2        | 9- 2                   | \$2 preferred (quar.)  | 50c          | 10-31           | 9-30   | West Virginia Pulp & Paper (quar.)                            | 45c   | 10- 7  | 9-16  |
| 4.25% preferred (quar.)  | \$1.06            | 10-14        | 9-16                   | South Carolina Electric & Gas—<br>Common (quar.)                 | 35c          | 10- 1           | 9- 9   | Western Kentucky Gas Co. (extra)                              | 12 1/2c                                     | 10- 1  | 9-15  |
| 4.50% preferred (quar.)  | \$1.06 1/4        | 10-14        | 9-16                   | 4.60% preferred (quar.)  | 57 1/2c      | 10- 1           | 9- 9   | Stock dividend  | 35c   | 10-15  | 9-19  |
| Northern Insurance (N. Y.) (quar.)   | \$1.13            | 10-14        | 9-16                   | 4.60% preferred A (quar.)  | 57 1/2c      | 10- 1           | 9- 9   | Western Tablet & Stationery, com. (quar.)                     | 125c  | 1-3-61 | 12- 9 |
| Northrop Corp. (quar.)   | 37 1/2c           | 11-15        | 11- 1                  | 4.50% preferred (quar.)  | 56 1/4c      | 10- 1           | 9- 9   | 5% preferred (quar.)  | 9c  | 9-15   | 9- 1  |
| Noyes (Charles F.) Co. (quar.)   | 40c               | 9-20         | 9- 6                   | 5% preferred (quar.)   | 62 1/2c      | 10- 1           | 9- 9   | Western Utilities Corp. (quar.)                               | 30c   | 9- 3   | 8-23  |
| Cahu Railway & Land (quar.)  | 50c               | 9-12         | 9- 2                   | South Georgia Natural Gas—<br>6% preferred (quar.)               | \$1.50       | 10- 1           | 9-15   | Wheeling Machine Products (quar.)                             | \$1.25                                      | 9-28   | 9- 7  |
| Ogilvie Flour Mills, Ltd., common (quar.)  | 150c              | 10- 3        | 9- 1                   | South Jersey Gas (quar.)   | 25c          | 9-30            | 9- 9   | White Villa Grocers (s-a)                                     | \$3   | 9- 1   | 8-15  |
| Extra  | 125c              | 10- 3        | 9- 1                   | South Puerto Rico Sugar, common (quar.)                          | 15c          | 9-30            | 9-16   | Wieboldt Stores, common (quar.)                               | 20c   | 10- 1  | 9-20  |
| Ohio Crankshaft Co. (quar.)  | 50c               | 9-15         | 9- 1                   | Southern California Edison Co.—<br>5% original preferred (quar.) | 65c          | 9-30            | 9- 5   | 8.425 preferred (quar.)                                       | \$1.06 1/4                                  | 10- 1  | 9-20  |
| Ohio Water Service (quar.)   | 37 1/2c           | 9-30         | 9- 9                   | 4.32% preferred (quar.)  | 27c          | 9-30            | 9- 5   | 6% preferred (quar.)  | 75c   | 10- 1  | 9-20  |
| Old Ben Coal Corp.   | 2%                | 9-30         | 9- 9                   | 4.60% preferred (quar.)  | 28c          | 9-19            | 8-29   | Wisconsin Michigan Power—<br>4 1/2% preferred (quar.)         | 1.12 1/2c                                   | 9-15   | 8-31  |
| Oil City National Bank (Pa.) (quar.)   | 15c               | 9-12         | 8-29                   | 4.64% preferred (quar.)  | \$1.06 1/4c  | 9-15            | 9- 1   | Wisconsin Power & Light—<br>4 40% preferred (quar.)           | \$1.10                                      | 9-15   | 8-31  |
| Old Line Life Insurance Co. of Amer. (quar.)   | 75c               | 9-15         | 8-31                   | 4.64% preferred (quar.)  | \$1.12 1/2c  | 9-15            | 9- 1   | 4 1/2% preferred (quar.)                                      | \$1.12 1/2c                                 | 9-15   | 8-31  |
| Old Town Corp., 40% preferred (accum.)   | 25c               | 9-19         | 9- 9                   | 5% preferred (quar.)   | \$1.18 3/4   | 9-15            | 9- 1   | 4.76% preferred (quar.)                                       | \$1.19                                      | 9-15   | 8-31  |
| Oliver Corp. (quar.)   | 10c               | 9-30         | 9- 9                   | 5.05% preferred (quar.)  | \$1.25       | 9-15            | 9- 1   | 4.80% preferred (quar.)                                       | \$1.20                                      | 9-15   | 8-31  |
| Ontario & Quebec Ry. (s-a)   | 15c               | 12- 1        | 11- 1                  | 5.35% preferred (quar.)  | \$1.26 24    | 9-15            | 9- 1   | 4 1/2% preferred (quar.)                                      | \$1.12 1/2c                                 | 9-15   | 8-31  |
| Ontario Steel Products, Ltd., com. (quar.)   | 125c              | 11-15        | 10-14                  | Southwestern Electric Service Co.—<br>5% preferred (quar.)       | \$1.25       | 10- 1           | 9-16   | Woodward & Lothrop, common (quar.)                            | 9c  | 9-23   | 9- 7  |
| 7% preferred (quar.)   | 125c              | 11-15        | 10-14                  | 4.65% preferred (quar.)  | \$1.16 1/2c  | 10- 1           | 9-16   | Wool Bros., 4 1/2% preferred (quar.)                          | 30c   | 9- 3   | 8-23  |
| Opelika Manufacturing Corp. (quar.)  | 20c               | 10- 1        | 9-15                   | 4.28% preferred (quar.)  | \$1.07       | 10- 1           |  |   |   |        |       |

| Name of Company   | Per Share      | When Payable | Holders of Rec. | Name of Company                            | Per Share   | When Payable | Holders of Rec. | Name of Company  | Per Share   | When Payable | Holders of Rec. |
|---|----------------|--------------|-----------------|--|-------------|--------------|-----------------|--|-------------|--------------|-----------------|
| American Airlines Co., common (quar.)                   | 25c            | 9-1          | 8-15            | Associated Transport, Inc.                 | \$1.50      | 9-15         | 9-1             | Brockton Edison Co., 5.60% pfd. (quar.)                              | 70c         | 9-1          | 8-15            |
| 3 1/2% preferred (quar.)                                | 87 1/4c        | 9-1          | 8-15            | 6% convertible preferred (accum.)          | 65c         | 10-3         | 9-9             | 6.40% preferred (quar.)  | \$1.60      | 9-1          | 8-15            |
| American Bakeries Co. (quar.)                           | 60c            | 9-1          | 8-16            | Associates Investment Co. (quar.)          | 30c         | 9-1          | 7-29            | Broderick & Bascom Rope Co. (quar.)                                  | 20c         | 9-2          | 8-19            |
| American Bank Note, common (quar.)                      | 30c            | 10-1         | 9-2             | Atchison, Topeka & Santa Fe Ry. Co. (s-a)  | \$4.50      | 9-1          | 8-20            | Brooklyn Garden Apartments   | \$3         | 8-31         | 8-15            |
| 6% preferred (quar.)                                    | 75c            | 10-1         | 9-2             | Atlanta & Charlotte Air Line Ry. Co. (s-a) | 45c         | 9-1          | 8-19            | Brooklyn Union Gas, \$5.50 pfd. A (quar.)                            | \$1.37 1/2  | 9-1          | 8-8             |
| American Beverage Co.                                   | 5c             | 9-1          | 8-22            | Atlanta Gas Light, common (quar.)          | \$1.11      | 9-1          | 8-19            | Brodie (Ralph) Co. (increased)                                       | 17 1/2c     | 1-5-61       | 12-31           |
| 20c prior preferred (quar.)                             | \$1.62 1/2c    | 9-15         | 8-31            | 4 44% preferred (quar.)                    | \$1.12 1/2c | 9-1          | 8-19            | Brown & Sharpe Manufacturing (quar.)                                 | 30c         | 9-1          | 8-15            |
| American Biltite Rubber Co.                             | 20c            | 9-15         | 8-31            | 4 1/2% preferred (quar.)                   | \$1.15      | 9-1          | 8-19            | Brown Shoe Co. (quar.)   | 70c         | 9-1          | 8-15            |
| 6 1/2% 1st preferred (quar.)                            | \$1.62 1/2c    | 9-15         | 8-31            | 4 60% preferred (quar.)                    | \$1.15      | 9-1          | 8-19            | Bruning (Charles) Co. (quar.)  | 15c         | 9-1          | 8-11            |
| 2nd preferred (quar.)                                   | 20c            | 9-15         | 8-31            | 5 1/2% pref. (s-a)                         | \$25c       | 9-1          | 8-19            | Brunswick Corp., common (quar.)                                      | 15c         | 9-15         | 8-25            |
| American Bosch Arma Corp. (stock dividend)              | 1%             | 10-14        | 9-15            | 5 1/2% pref. (s-a)                         | \$25c       | 9-1          | 8-19            | \$5 preferred (quar.)  | \$1.25      | 10-1         | 9-20            |
| American Broadcasting-Paramount Theatres                | 25c            | 9-15         | 8-19            | 5 1/2% pref. (s-a)                         | \$25c       | 9-1          | 8-19            | Brunswig Drug (quar.)  | 20c         | 9-1          | 8-15            |
| Common (quar.)  | 25c            | 9-15         | 8-19            | 5 1/2% pref. (s-a)                         | \$25c       | 9-1          | 8-19            | Buckeye Pipe Line Co. (quar.)  | 40c         | 9-15         | 9-1             |
| 5% preferred (quar.)                                    | 43 3/4c        | 10-1         | 9-16            | 5 1/2% pref. (s-a)                         | \$25c       | 9-1          | 8-19            | Buffalo Forge Co.  | 35c         | 8-29         | 8-18            |
| 7% preferred (quar.)                                    | 15c            | 10-3         | 9-9             | 5 1/2% pref. (s-a)                         | \$25c       | 9-1          | 8-19            | Budd Company, common (quar.)   | 25c         | 9-1          | 8-18            |
| American Cement Corp., com. (reduced)                   | 31 1/4c        | 10-3         | 9-9             | 5 1/2% pref. (s-a)                         | \$25c       | 9-1          | 8-19            | \$5 preferred (quar.)  | \$1.25      | 9-1          | 8-18            |
| Participating   | 6 1/4c         | 10-3         | 9-9             | 5 1/2% pref. (s-a)                         | \$25c       | 9-1          | 8-19            | Bullock Fund, Ltd. (from net investment income)                      | 10c         | 9-1          | 8-5             |
| American Chain & Cable (quar.)                          | 62 1/2c        | 9-15         | 8-31            | 5 1/2% pref. (s-a)                         | \$25c       | 1-15-61      | 1-15            | Bullock's, Inc. (quar.)  | 35c         | 9-1          | 8-15            |
| American Chicle Co. (quar.)                             | 40c            | 9-9          | 8-19            | 5 1/2% pref. (s-a)                         | \$25c       | 9-10         | 8-26            | Bulova Watch Co. (quar.)   | 15c         | 9-22         | 9-2             |
| American Commercial Barge Line (quar.)                  | 25c            | 9-12         | 8-29            | 5 1/2% pref. (s-a)                         | \$25c       | 9-12         | 8-29            | Burlington Industries, Inc., common                                  | 30c         | 9-1          | 8-5             |
| American Cyanamid Co., common (quar.)                   | 40c            | 9-30         | 9-1             | 5 1/2% pref. (s-a)                         | \$25c       | 9-1          | 8-19            | 4 1/2% preferred (quar.)   | \$1.12 1/2c | 9-1          | 8-5             |
| 3 1/2% preferred D (quar.)                              | 87 1/2c        | 10-1         | 9-1             | 5 1/2% pref. (s-a)                         | \$25c       | 9-1          | 8-19            | 4.20% preferred (quar.)  | \$1.05      | 9-1          | 8-5             |
| American Distilling Co.                                 | 9-19           |              |                 | 5 1/2% pref. (s-a)                         | \$25c       | 9-15         | 9-1             | 4% preferred (quar.)   | \$1         | 9-1          | 8-5             |
| Stockholders approved a two-for-one split               |                |              |                 | 5 1/2% pref. (s-a)                         | \$25c       | 10-15        | 10-15           | 3 1/2% preferred (quar.)   | 87 1/2c     | 9-1          | 8-5             |
| American Electric Power (quar.)                         | 45c            | 9-10         | 8-8             | 5 1/2% pref. (s-a)                         | \$25c       | 1-15-61      | 1-15            | Burnham Corp. (quar.)  | 30c         | 9-23         | 9-9             |
| American Enka Corp. (reduced)                           | 15c            | 9-16         | 9-2             | 5 1/2% pref. (s-a)                         | \$25c       | 9-15         | 9-15            | Burrard Dry Dock, Ltd., class A (quar.)                              | 12c         | 9-15         | 8-26            |
| American Felt Co., common (reduced)                     | 15c            | 9-15         | 9-1             | 5 1/2% pref. (s-a)                         | \$25c       | 9-15         | 9-15            | Burroughs Corp. (quar.)  | 25c         | 10-20        | 9-23            |
| 6% preferred (quar.)                                    | \$1.50         | 10-1         | 9-1             | 5 1/2% pref. (s-a)                         | \$25c       | 9-16         | 9-2             | Burrus Mills, Inc. (thin dividend to be paid in 3 1/2% installments) | \$1.50      | 8-31         | 8-7             |
| American Fire & Casualty Co. (Orlando, Quarterly)       | 25c            | 12-15        | 11-30           | 5 1/2% pref. (s-a)                         | \$25c       | 9-16         | 9-2             | Burton-Dixie Corp. (quar.)   | 30c         | 8-31         | 8-19            |
| American & Foreign Power (quar.)                        | 12 1/2c        | 9-9          | 8-10            | 5 1/2% pref. (s-a)                         | \$31 1/4c   | 9-1          | 8-15            | Bush Terminal Buildings (quar.)                                      | 35c         | 9-1          | 8-15            |
| American Greetings Corp., class A (quar.)               | 30c            | 9-9          | 8-29            | 5 1/2% 2nd preferred (quar.)               | \$36c       | 9-1          | 8-15            | Bush Terminal Co.  | 10c         | 9-12         | 8-12            |
| Class B (quar.)   | 30c            | 9-9          | 8-29            | 5 1/2% pref. (s-a)                         | 10c         | 9-1          | 8-15            | Bylesby (H. M.) & Co., 5% pfd. (quar.)                               | 31 1/4c     | 9-1          | 8-15            |
| American Growth Fund (quarterly from investment income) | 3 1/2c         | 8-30         | 8-15            | 5 1/2% pref. (s-a)                         | \$1.50      | 10-14        | 9-30            | Bymart-Tintall, 50c preferred (quar.)                                | 12 1/2c     | 9-15         | 9-1             |
| Capital gains distribution payable in cash or stock     | 8c             | 10-5         | 9-9             | 5 1/2% pref. (s-a)                         | \$1.50      | 1-13-61      | 12-30           | California Electric Power, common (quar.)                            | 21c         | 9-1          | 8-5             |
| American Hair & Felt, com. (quar.)                      | 25c            | 10-10        | 9-30            | 5 1/2% pref. (s-a)                         | \$1.50      | 9-16         | 9-15            | California Ink (quar.)   | 25c         | 9-15         | 8-26            |
| \$6 preferred (quar.)                                   | \$1.50         | 10-1         | 9-21            | 5 1/2% pref. (s-a)                         | \$1.50      | 9-16         | 9-15            | California Interstate Telephone                                      | 26 1/4c     | 10-1         | 9-16            |
| American Hardware Corp. (reduced)                       | 30c            | 9-30         | 9-9             | 5 1/2% pref. (s-a)                         | \$1.50      | 9-16         | 9-15            | California Western States Life Ins. Co.                              | 40c         | 9-15         | 8-26            |
| Stock dividend  | 1%             | 9-30         | 9-9             | 5 1/2% pref. (s-a)                         | \$1.50      | 9-16         | 9-15            | California Pacific Utilities, com. (quar.)                           | 22 1/2c     | 9-15         | 9-1             |
| American Hoist & Derrick (quar.)                        | 15c            | 9-10         | 8-25            | 5 1/2% pref. (s-a)                         | \$1.75      | 10-20        | 9-26            | 5% preferred (quar.)   | 25c         | 9-15         | 9-1             |
| American Home Assurance Co., com. (quar.)               | 40c            | 9-1          | 8-22            | 5 1/2% pref. (s-a)                         | \$1.06      | 10-20        | 9-26            | 5% cor. preferred (quar.)  | 25c         | 9-15         | 9-1             |
| \$4.64 prior preferred (quar.)                          | \$1.16         | 9-1          | 8-22            | 5 1/2% pref. (s-a)                         | \$1.25c     | 9-15         | 9-2             | 5.40% preferred (quar.)  | 27c         | 9-15         | 9-1             |
| American Home Products (monthly)                        | 30c            | 9-1          | 8-15            | 5 1/2% pref. (s-a)                         | \$1.25c     | 9-15         | 9-2             | 5 1/2% preferred (1958 series) (quar.)                               | 27 1/2c     | 9-15         | 9-1             |
| American Hospital Supply (quar.)                        | 16 1/4c        | 9-20         | 8-19            | 5 1/2% pref. (s-a)                         | \$1.25c     | 9-15         | 9-2             | Camco, Inc. (annual)   | 10c         | 10-10        | 8-22            |
| American Indemnity (Balt.) (s-a)                        | \$4            | 9-1          | 8-5             | 5 1/2% pref. (s-a)                         | \$1.25c     | 9-15         | 9-2             | Canada Cement Co., Ltd., common (quar.)                              | 25c         | 8-31         | 7-29            |
| American Insurance Co. (Newark, N. J.)                  | Quarterly      |              |                 | 5 1/2% pref. (s-a)                         | \$1.25c     | 9-15         | 9-2             | \$1.30 preference (quar.)  | 32 1/2c     | 9-30         | 8-19            |
| American Insulator Co. (quar.)                          | 20c            | 9-15         | 9-3             | 5 1/2% pref. (s-a)                         | \$1.25c     | 9-15         | 9-2             | Canada & Dominion Sugar, Ltd. (quar.)                                | 15c         | 9-1          | 8-10            |
| American International Corp.                            | 10c            | 9-22         | 9-2             | 5 1/2% pref. (s-a)                         | \$1.25c     | 9-15         | 9-2             | Canada Flooring Co., Ltd.  | 125c        | 9-1          | 8-16            |
| American Investment Co. off Illinois                    | Common (quar.) |              |                 | 5 1/2% pref. (s-a)                         | \$1.25c     | 9-15         | 9-2             | Canada Malting Co., Ltd., common (quar.)                             | 150c        | 9-15         | 8-15            |
| 5 1/4% preferred (quar.)                                |                |              |                 | 5 1/2% pref. (s-a)                         | \$1.25c     | 9-15         | 9-2             | 4 1/2% preferred (quar.)   | 29 1/4c     | 9-15         | 8-15            |
| American Land Co. (quar.)                               | 7 1/2c         | 8-31         | 8-10            | 5 1/2% pref. (s-a)                         | \$1.25c     | 9-15         | 9-2             | Canada Packers, Ltd., class A (s-a)                                  | 175c        | 10-1         | 9-2             |
| American Laundry Machinery Co.                          | 40c            | 9-10         | 8-25            | 5 1/2% pref. (s-a)                         | \$1.25c     | 9-15         | 9-2             | Extra Class B (s-a)  | 12 1/2c     | 10-1         | 9-2             |
| American Machine & Foundry                              | 25c            | 9-1          | 8-12            | 5 1/2% pref. (s-a)                         | \$1.25c     | 9-15         | 9-2             | Extra Class A (s-a)  | 175c        | 10-1         | 9-2             |
| Common (quar.)  | 32 1/2c        | 9-1          | 8-8             | 5 1/2% pref. (s-a)                         | \$1.25c     | 9-15         | 9-2             | Extra Class B (s-a)  | 12 1/2c     | 4-1-61       | 3-3             |
| 3.90% preferred (quar.)                                 | 97 1/2c        | 10-10        | 9-30            | 5 1/2% pref. (s-a)                         | \$1.25c     | 9-15         | 9-2             | Extra Class B (s-a)  | 175c        | 4-1-61       | 3-3             |
| American Maize-Products Co., com. (quar.)               | 50c            | 9-30         | 9-15            | 5 1/2% pref. (s-a)                         | \$1.25c     | 9-15         | 9-2             | Extra Class A (s-a)  | 12 1/2c     | 4-1-61       | 3-3             |
| 7% preferred (quar.)                                    | \$1.31 1/4c    | 10-1         | 9-15            | 5 1/2% pref. (s-a)                         | \$1.25c     | 9-15         | 9-2             | Extra Class B (s-a)  | 175c        | 4-1-61       | 3-3             |
| American Metal Climax, Inc., com. (quar.)               | 7 1/2c         | 8-31         | 8-10            | 5 1/2% pref. (s-a)                         | \$1.25c     | 9-15         | 9-2             | Extra Class A (s-a)  | 12 1/2c     | 4-1-61       | 3-3             |
| 4 1/2% preferred (quar.)                                | 30c</td        |              |                 |  |             |              |                 |  |             |              |                 |

| Name of Company                                | Per Share                | When Payable | Holders of Rec. | Name of Company                                | Per Share               | When Payable | Holders of Rec.          | Name of Company                           | Per Share                    | When Payable | Holders of Rec. |      |
|--|--------------------------|--------------|-----------------|--|-------------------------|--------------|--------------------------|---|------------------------------|--------------|-----------------|------|
| Champion Spark Plug (quar.)                    | 45c                      | 9-13         | 8-22            | Cosmos Imperial Mines, Ltd. (quar.)            | \$117 1/2c              | 8-15         | 7-29                     | East St. Louis & Interurban Water-        | \$1.50                       | 9-1          | 8-10            |      |
| Champian Oil & Refining, \$3 pfd. (quar.)      | 75c                      | 9-1          | 8-15            | Courtaulds, Ltd.—                              | \$0.119                 | 8-23         | 6-30                     | 6% preferred (quar.)                      |                              |              |                 |      |
| Chance (A. B.) Co. (reduced)                   | 25c                      | 9-9          | 8-25            | American deposit receipts ordinary             | 15c                     | 9-30         | 9-15                     | Eastern Bakeries, Ltd.—                   | 1\$1                         | 10-15        | 9-30            |      |
| Chemetron Corp., common (quar.)                | 25c                      | 9-10         | 8-12            | Cradock-Terry Shoe, 5% preferred (s-a)         | \$2.50                  | 1-1-61       | 12-16                    | 4% participating preferred (quar.)        | 1\$1.50                      | 10-15        | 9-30            |      |
| 4 1/4% preferred (quar.)                       | \$1.06                   | 9-1          | 8-12            | Craftsman Life Insurance (Boston) (quar.)      | 10c                     | 9-30         | 9-23                     | Participating                             | 22 1/2c                      | 10-1         | 9-20            |      |
| 4 1/4% preferred (quar.)                       | \$1.18 1/2c              | 9-1          | 8-12            | Craig Systems, Inc. (Stock dividend)           | 2%                      | 9-9          | 8-12                     | Eastern Canada Savings & Loan (quar.)     | 45c                          | 10-1         | 9-2             |      |
| Chemway Corp. (quar.)                          | 10c                      | 9-15         | 9-1             | Crain (n. L.), Ltd. (quar.)                    | 110c                    | 9-30         | 9-9                      | Eastern Kodak Co., common (quar.)         | 90c                          | 10-1         | 9-2             |      |
| Chenango & Unadilla Telephone—                 | 4 1/2% preferred (quar.) |              |                 | Crane Co., 3 3/4% preferred (quar.)            | 93 3/4c                 | 9-15         | 8-31                     | \$3.60 preferred (quar.)                  |                              |              |                 |      |
| Chesapeake & Ohio Ry., common (quar.)          | \$1                      | 9-20         | 9-1             | Credit Finance, class A (quar.)                | 12 1/2c                 | 10-1         | 9-10                     | Easy Washing Machine, Ltd.—               | 125c                         | 9-15         | 8-26            |      |
| 3 1/2% convertible preferred (quar.)           | 87 1/2c                  | 11-1         | 10-7            | Class B (quar.)                                | 12 1/2c                 | 10-1         | 9-10                     | 5% 1st preference A (quar.)               | 130c                         | 9-30         | 9-16            |      |
| Chesebrough-Pond's, Inc. (quar.)               | 22c                      | 9-23         | 9-2             | Crawford Corp.                                 | \$1.50                  | 9-15         | 9-1                      | Economic Investment Trust, Ltd. (quar.)   | 25c                          | 9-15         | 8-22            |      |
| Chicago Burlington & Quincy RR                 | \$2                      | 9-22         | 9-6             | Creole Petroleum (quar.)                       | 65c                     | 9-9          | 8-26                     | Ecuadorian Corp., Ltd. (quar.)            | 137 1/2c                     | 9-15         | 8-16            |      |
| Chicago Molded Products (quar.)                | 10c                      | 10-14        | 9-16            | Crocker-Anglo National Bank (San Fran.)—       | 30c                     | 10-15        | 9-25                     | Eddy Paper Co., Ltd., common (quar.)      | 125c                         | 9-15         | 8-16            |      |
| Chicago Milling & Lumber (quar.)               | 25c                      | 9-30         | 9-15            | Quarterly                                      | 25c                     | 9-30         | 9-15                     | Class A (quar.)                           | 75c                          | 9-12         | 8-31            |      |
| Chicago, Milwaukee, St. Paul & Pacific RR. Co. | Common (quar.)           |              |                 | Crompton & Knowles Corp. (quar.)               | 12 1/2c                 | 9-1          | 8-13                     | Edgewater Steel Co. (quar.)               | 50c                          | 9-12         | 8-31            |      |
| Common (quar.)                                 | 37 1/2c                  | 10-20        | 9-30            | Crowley's Milk Co.                             | 25c                     | 9-30         | 9-15                     | Edison Bros. Stores, common (quar.)       | \$1.06 1/4                   | 10-1         | 9-16            |      |
| Series A preferred (quar.)                     | 37 1/2c                  | 12-15        | 11-25           | Crown Cork International Corp.—                | 25c                     | 10-1         | 9-9                      | 4 1/4% preferred (quar.)                  | 60c                          | 9-19         | 9-1             |      |
| Series A preferred (quar.)                     | 81.25                    | 9-22         | 9-2             | Class A (quar.)                                | 50c                     | 9-15         | 8-18                     | Electric Auto-Lite (quar.)                | 15c                          | 9-30         | 9-16            |      |
| Chicago National Bank (quar.)                  | \$1.25                   | 11-23        | 11-4            | Crown Cork & Seal Co., \$2 pfd. (quar.)        | 2c                      | 8-31         | 8-15                     | Electric Refractories & Abrasives (quar.) | 50c                          | 9-15         | 8-19            |      |
| Chicago Pneumatic Tool (quar.)                 | 50c                      | 9-15         | 8-31            | Crown Finance Co., Inc., class A               | 5c                      | 9-15         | 9-1                      | Electric Storage Battery (quar.)          | 25c                          | 9-1          | 8-19            |      |
| Chicago Yellow Cab Co. (quar.)                 | 30c                      | 9-28         | 9-6             | Crown Self-Service Stores (initial)            | Crown Zellerbach Corp.— | 30c          | 10-15                    | 9-25                                      | Electrographic Corp. (quar.) | 30c          | 9-15            | 8-15 |
| Christians Securities Co., common              | 12 1/2c                  | 9-1          | 8-19            | \$1.75   | 9-29                    | 9-15         | Electrolux Corp. (quar.) | 3c  | 8-31                         | 8-1          |                 |      |
| 7% preferred (quar.)                           | \$1.10                   | 9-14         | 8-22            | \$4.20 preferred (quar.)                       | 40c                     | 9-20         | 9-6                      | Electronics Investment                    | 15c                          | 9-15         | 9-2             |      |
| Chrysler Corp. (quar.)                         | 25c                      | 9-13         | 8-19            | Crum & Forster (quar.)                         | 30c                     | 9-9          | 8-25                     | El Dorado Industries                      | 40c                          | 9-15         | 8-25            |      |
| Cincinnati Inquirer (quar.)                    | 30c                      | 9-20         | 9-10            | Crystal Oil & Land Co., \$1.12 pfd. (quar.)    | 28c                     | 9-1          | 8-15                     | Elizabethtown Consolidated Gas (quar.)    | 25c                          | 9-1          | 8-12            |      |
| Cincinnati Gas & Electric—                     | 81                       | 10-3         | 9-18            | \$1.12 preferred (quar.)                       | 28c                     | 12-1         | 11-14                    | Elk Horn Coal Corp.                       | 29c                          | 9-15         | 8-29            |      |
| 4% preferred (quar.)                           | \$1.18 1/2c              | 10-3         | 9-18            | Cuban American Sugar Co., 7% preferred (quar.) | \$1.75                  | 9-29         | 9-15                     | El Paso Electric Co., common (quar.)      | \$1.34                       | 10-1         | 8-29            |      |
| Cincinnati Milling Machine, common (quar.)     | 40c                      | 9-1          | 8-10            | Cunningham Drug Stores (quar.)                 | 40c                     | 9-20         | 9-6                      | Elizabethtown Gas (quar.)                 | \$1.03                       | 10-1         | 8-29            |      |
| 4% preferred (quar.)                           | 81                       | 1            | 8-10            | Year-end extra                                 | 30c                     | 9-20         | 9-6                      | El Paso Natural Gas, common (quar.)       | \$1.12 1/2                   | 10-1         | 8-29            |      |
| 4 1/4% preferred (quar.)                       | \$1.12 1/2c              | 9-15         | 9-1             | Curtis Publishing Co., \$4 pfd. (quar.)        | 75c                     | 10-1         | 9-2                      | 4.10% preferred (quar.)                   | \$1.18                       | 10-1         | 8-29            |      |
| Cincinnati, New Orleans & Texas Pacific Ry.    | 5% preferred (quar.)     |              |                 | \$1.60 preferred (quar.)                       | 15c                     | 10-1         | 9-2                      | 4 1/4% preferred (quar.)                  | \$1.35                       | 10-1         | 8-29            |      |
| Cincinnati Transit Co.                         | 81.25                    | 9-15         | 9-1             | Curtiss-Wright Corp., common (quar.)           | 25c                     | 10-6         | 9-7                      | 4.21% preferred (quar.)                   | \$1.35                       | 10-1         | 8-29            |      |
| Cities Service Co. (quar.)                     | 10c                      | 9-1          | 9-1             | Class A (quar.)                                | 50c                     | 10-6         | 9-7                      | 4.27% preferred (quar.)                   | \$1.35                       | 10-1         | 8-29            |      |
| City Investing Co., 5 1/2% preferred (quar.)   | 60c                      | 9-12         | 8-19            | \$2 non-cum. class A (quar.)                   | 50c                     | 12-30        | 12-2                     | 4.30% preferred (quar.)                   | \$1.35                       | 10-1         | 8-29            |      |
| City Products Corp. (quar.)                    | \$1.37 1/2c              | 10-1         | 9-16            | \$2 non-cum. class A (quar.)                   | 50c                     | 9-15         | 8-29                     | 4.36% preferred (quar.)                   | \$1.35                       | 10-1         | 8-29            |      |
| City Specialty Stores, 4 1/4% pfd. (quar.)     | 65c                      | 9-30         | 9-12            | Cutler-Hammer, Inc. (quar.)                    | 25c                     | 9-10         | 8-29                     | 5 1/2% preferred (quar.)                  | \$1.35                       | 10-1         | 8-29            |      |
| City Trust Co. (Bridgeport) (quar.)            | 56 1/2c                  | 9-1          | 8-22            | Cyprus Mines (quar.)                           | 20c                     | 9-20         | 9-2                      | 5 50% preferred (quar.)                   | \$1.35                       | 10-1         | 8-29            |      |
| City Water (Chattanooga) 5% pfd. (quar.)       | 40c                      | 9-1          | 8-12            | D. W. G. Cigar Corp. (quar.)                   | \$10                    | 8-26         | 8-22                     | 5 65% preferred (quar.)                   | \$1.41 1/2                   | 9-1          | 8-8             |      |
| Civic Finance Corp.                            | 17 1/2c                  | 9-1          | 8-11            | D & R Pilot Plants (extra)                     | 20c                     | 9-1          | 8-15                     | 5 68% preferred (quar.)                   | \$1.42                       | 9-1          | 8-8             |      |
| Clark Controller Co. (quar.)                   | 25c                      | 9-15         | 8-25            | Dahlstrom Mfg. Corp.                           | 20c                     | 9-1          | 8-15                     | 6.30% 1st preferred (quar.)               | \$1.50                       | 9-1          | 8-8             |      |
| Clark Equipment Co. (quar.)                    | 30c                      | 9-10         | 8-19            | Daitch Crystal Dairies (quar.)                 | 8c                      | 9-26         | 9-1                      | Elwell-Parker Electric (quar.)            | 25c                          | 9-15         | 8-22            |      |
| Clearfield & Mahoning Ry. Co. (s-a)            | 81.50                    | 1-161        | 12-18           | Dana Corporation, common (quar.)               | 50c                     | 9-15         | 9-2                      | Emery Air Freight (quar.)                 | 15c                          | 9-30         | 9-16            |      |
| Cleveland-Cliffs Iron, common (quar.)          | 35c                      | 9-15         | 9-1             | 3 3/4% preferred (quar.)                       | 93 3/4c                 | 10-15        | 10-5                     | Emery Industries (quar.)                  | 25c                          | 9-1          | 8-15            |      |
| \$4.50 preferred (quar.)                       | \$1.12 1/2c              | 9-15         | 9-1             | Darling (L. A.) Co. (quar.)                    | 12 1/2c                 | 9-30         | 9-20                     | Empire District Electric, common (quar.)  | 34c                          | 9-15         | 9-1             |      |
| Cleveland Electric Illuminating—               | 4 1/4% preferred (quar.) |              |                 | Davies (Theo H.) & Co. Ltd. (quar.)            | 130c                    | 9-15         | 9-6                      | 4 1/4% preferred (quar.)                  | \$1.18 1/2                   | 9-1          | 8-15            |      |
| Cleveland & Pittsburgh RR. Co.—                | \$1.12 1/2c              | 16-1         | 9-6             | Dayton & Michigan RR., com. (s-a)              | 81.25                   | 10-1         | 9-15                     | 5% preferred (quar.)                      | \$1.25                       | 9-1          | 8-18            |      |
| 4% special guaranteed (quar.)                  | 50c                      | 9-1          | 8-19            | 8% preferred (quar.)                           | 81                      | 10-4         | 9-15                     | Emporium Capwell Co. (quar.)              | 25c                          | 9-10         | 8-22            |      |
| 7% regular guaranteed (quar.)                  | 87 1/2c                  | 9-1          | 8-19            | Dayton Power & Light, common (quar.)           | 60c                     | 9-1          | 8-15                     | Englehard Industries (initial-quar.)      | 20c                          | 10-10        | 9-15            |      |
| Clifton Forge-Waynesboro Telephone             | 30c                      | 9-30         | 9-12            | 3.75% preferred (quar.)                        | 93 3/4c                 | 9-1          | 8-15                     | Ennis Business Forms (increased quar.)    | 17 1/2c                      | 9-1          | 8-17            |      |
| Coca-Cola Co. (quar.)                          | 60c                      | 9-9          | 8-15            | 4.20% preferred (quar.)                        | 93 3/4c                 | 9-1          | 8-15                     | Fairmount Foods, common (quar.)           | 40c                          | 10-1         | 9-2             |      |
| Coca-Cola Bottling Co. of N. Y. (quar.)        | \$13.25                  | 10-1         | 9-14            | 4.28% preferred (quar.)                        | 97 1/2c                 | 9-1          | 8-15                     | 4.46% preferred (quar.)                   | \$1.25                       | 9-1          | 8-5             |      |
| Coca-Cola International Corp.                  | 20c                      | 9-10         | 8-26            | 4.56% preferred (quar.)                        | 50c                     | 10-1         | 9-1                      | Fairmount Foods, common (quar.)           | \$1.25                       | 9-1          | 8-5             |      |
| Colgate-Palmolive Co., \$3.50 pfd. (quar.)     | 87 1/2c                  | 9-30         | 9-12            | 5% preferred (quar.)                           | 93 3/4c                 | 10-15        | 9-1                      | Fairmount Foods, common (quar.)           | \$1.25                       | 9-1          | 8-5             |      |
| Coleman Company, common (quar.)                | 20c                      | 9-10         | 8-26            | 5.70% preferred (quar.)                        | 50c                     | 9-15         | 9-1                      | Fairmount Foods, common (quar.)           | \$1.25                       | 9-1          | 8-5             |      |
| Coleman Engineering, 6% pfd. (quar.)           | 53 1/2c                  | 9-12         | 8-26            | 5.75% preferred (quar.)                        | 93 3/4c                 | 9-1          | 8-15                     | Fairmount Foods, common (quar.)           | \$1.25                       | 9-1          | 8-5             |      |
| Collins & Aikman Corp. (quar.)                 | 30c                      | 9-1          | 8-18            | 5.90% preferred (quar.)                        | 97 1/2c                 | 9-1          | 8-15                     | Fairmount Foods, common (quar.)           | \$1.25                       | 9-1          | 8-5             |      |
| Colonial Acceptance Corp., class A             | 9c                       | 9-21         | 8-16            | 5.95% preferred (quar.)                        | 50c                     | 10-1         | 9-1                      | Fairmount Foods, common (quar.)           | \$1.25                       | 9-1          | 8-5</           |      |

## **Stock Record from the New York Stock Exchange**

**DAILY RANGE OF PRICES  
EARLY RANGE OF SALE PRICES**

## **WEEKLY VOLUME OF TRADING FOR EVERY LISTED STOCK**

| Range for Previous Year 1959 |                | Range Since Jan. 1 |                | STOCKS NEW YORK STOCK EXCHANGE |        |         |           |          |         |          |         |          |         | LOW AND HIGH SALE PRICES |         |         |         |         |         |         |         |         |         | Sales for the Week |         |        |
|------------------------------|----------------|--------------------|----------------|--------------------------------|--------|---------|-----------|----------|---------|----------|---------|----------|---------|--------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|--------------------|---------|--------|
|                              |                |                    |                | Par                            | Monday | Tuesday | Wednesday | Thursday | Friday  | Aug. 22  | Aug. 23 | Aug. 24  | Aug. 25 | Aug. 26                  | Aug. 27 | Aug. 28 | Aug. 29 | Aug. 30 | Aug. 31 | Aug. 32 | Aug. 33 | Aug. 34 | Aug. 35 |                    |         |        |
| Lowest                       | Highest        | Lowest             | Highest        |                                |        |         |           |          |         |          |         |          |         |                          |         |         |         |         |         |         |         |         |         |                    |         |        |
| 10 Sep 1                     | 47 1/4 May 8   | 40 Mar 8           | 43 Aug 22      | Abacus Fund                    | 1      | 43      | 43        | *42 1/2  | 43      | *42 1/2  | 43 1/2  | *42 1/2  | 44      | *42 1/2                  | 43 1/2  | *42 1/2 | 44      | *42 1/2 | 43 1/2  | *42 1/2 | 43 1/2  | *42 1/2 | 43 1/2  | 100                |         |        |
| 53 1/2 Feb 9                 | 84 1/4 Apr 28  | 52 1/2 Mar 10      | 69 1/4 Jun 15  | Abbott Laboratories            | 5      | 64 1/4  | 65        | 64 1/2   | 66 1/2  | 66       | 66 1/2  | 65 1/2   | 66 1/2  | 65 1/2                   | 66 1/2  | 65 1/2  | 66 1/2  | 65 1/2  | 66 1/2  | 65 1/2  | 66 1/2  | 65 1/2  | 66 1/2  | 8,500              |         |        |
| 88 1/2 Oct 20                | 134 Apr 24     | 98 1/4 Mar 7       | 114 1/4 Jun 10 | 4% convertible preferred       | 100    | *111    | 112 1/4   | 112 1/2  | 112 1/4 | *112 1/4 | 116     | *113 1/2 | 117     | *114                     | 117     | *114    | 117     | *114    | 117     | *114    | 117     | *114    | 117     | 100                |         |        |
| 18 1/2 Mar 26                | 27 1/2 Dec 16  | 23 1/2 May 31      | 42 1/2 Jun 29  | ABC Vending Corp               | 1      | 36      | 37 1/2    | 36       | 37      | 36 1/2   | 37 1/2  | 36 1/2   | 37      | 36 1/2                   | 37 1/2  | 36 1/2  | 37      | 36 1/2  | 37      | 36 1/2  | 37      | 36 1/2  | 37      | 36 1/2             | 8,200   |        |
| 48 1/2 Nov 23                | 57 Aug 17      | 41 1/2 May 3       | 52 Jan 18      | ACF Industries Inc             | 25     | 46      | 46 1/2    | x44 1/2  | 45 1/2  | 44       | 45 1/2  | 44 1/2   | 45 1/2  | 44 1/2                   | 45 1/2  | 44 1/2  | 45 1/2  | 44 1/2  | 45 1/2  | 44 1/2  | 45 1/2  | 44 1/2  | 45 1/2  | 4,700              |         |        |
| 12 1/2 Nov 4                 | 23 1/2 Jan 2   | 13 Jun 23          | 15 1/2 Jan 4   | Acme Steel Co                  | 10     | 13 1/2  | 13 1/2    | 13 1/2   | 13 1/2  | 13 1/2   | 13 1/2  | 13 1/2   | 13 1/2  | 13 1/2                   | 13 1/2  | 13 1/2  | 13 1/2  | 13 1/2  | 13 1/2  | 13 1/2  | 13 1/2  | 13 1/2  | 13 1/2  | 15,200             |         |        |
| 26 Jan 2                     | 34 1/2 July 15 | 23 1/2 Aug 10      | 32 1/2 Jan 6   | Adams Express Co               | 1      | 23 1/2  | 24 1/2    | 23 1/2   | 24 1/2  | 24       | 24 1/2  | 24 1/2   | 24 1/2  | 24                       | 24 1/2  | 24 1/2  | 24      | 24 1/2  | 24 1/2  | 24 1/2  | 24 1/2  | 24 1/2  | 24 1/2  | 3,600              |         |        |
| 26 Sep 23                    | 30 1/2 Mar 9   | 23 1/2 May 31      | 28 1/2 Jan 4   | Adams-Mills Corp               | No par | 24 1/2  | 24 1/2    | 24 1/2   | 24 1/2  | 24       | 24 1/2  | 24 1/2   | 24 1/2  | 24                       | 24 1/2  | 24 1/2  | 24      | 24 1/2  | 24 1/2  | 24 1/2  | 24 1/2  | 24 1/2  | 24 1/2  | 6,300              |         |        |
| 16 1/2 Apr 14                | 16 1/2 Apr 14  | 17 Jun 14          | 17 Jun 17      | Addressograph-Multigraph Corp  | 2,500  | 31 1/2  | 32 1/2    | 31 1/2   | 32 1/2  | 32       | 32      | 32       | 32      | 32                       | 32      | 32      | 32      | 32      | 32      | 32      | 32      | 32      | 32      | 32                 | 6,800   |        |
| 17 Sep 21                    | 29 1/2 May 11  | 14 1/2 July 22     | 23 1/2 Jan 4   | Admiral Corp                   | 1      | 15      | 15 1/2    | 15 1/2   | 15 1/2  | 15 1/2   | 15 1/2  | 15 1/2   | 15 1/2  | 15 1/2                   | 15 1/2  | 15 1/2  | 15 1/2  | 15 1/2  | 15 1/2  | 15 1/2  | 15 1/2  | 15 1/2  | 15 1/2  | 15 1/2             | 10,200  |        |
| 23 1/2 Jan 2                 | 38 1/2 Dec 29  | 26 1/2 July 22     | 40 1/2 Mar 1   | Aeroquip Corp                  | 1      | 29 1/2  | 30 1/2    | 30 1/2   | 30 1/2  | 30       | 30 1/2  | 30 1/2   | 30 1/2  | 30                       | 30 1/2  | 30 1/2  | 30      | 30 1/2  | 30 1/2  | 30 1/2  | 30 1/2  | 30 1/2  | 30 1/2  | 5,000              |         |        |
| 17 1/2 Dec 3                 | 22 1/2 Nov 23  | 11 1/2 July 12     | 20 1/2 Feb 24  | Air Control Products           | 50s    | 12 1/2  | 13        | 12 1/2   | 13      | 12 1/2   | 12 1/2  | 12 1/2   | 13      | 12 1/2                   | 12 1/2  | 12 1/2  | 12 1/2  | 12 1/2  | 12 1/2  | 12 1/2  | 12 1/2  | 12 1/2  | 12 1/2  | 4,200              |         |        |
| 71 Sep 22                    | 91 1/2 Mar 10  | 64 1/2 July 22     | 85 Jan 4       | Air Reduction Inc              | common | No par  | 72 1/2    | 72 1/2   | 72 1/2  | 72 1/2   | 72 1/2  | 72 1/2   | 72 1/2  | 72 1/2                   | 72 1/2  | 72 1/2  | 72 1/2  | 72 1/2  | 72 1/2  | 72 1/2  | 72 1/2  | 72 1/2  | 72 1/2  | 10,200             |         |        |
| 90 Oct 1                     | 32 1/2 Apr 22  | —                  | —              | 4.50% conv pfld 1951 series    | 100    | *267    | 300       | *266     | 300     | *271     | 300     | *266     | 300     | *266                     | 300     | *266    | 300     | *266    | 300     | *266    | 300     | *266    | 300     | 11,700             |         |        |
| 3 1/2 Feb 9                  | 6 1/2 Mar 19   | 4 1/2 Jan 4        | 7 1/2 Jan 14   | A J Industries                 | 3      | 4       | 4         | 4        | 4       | 4        | 4       | 4        | 4       | 4                        | 4       | 4       | 4       | 4       | 4       | 4       | 4       | 4       | 4       | 4                  | 11,700  |        |
| 28 1/2 Dec 30                | 35 Jan 30      | 27 1/2 Jun 9       | 32 1/2 Aug 26  | Alabama Gas Corp               | 2      | 31 1/2  | 31 1/2    | 31 1/2   | 31 1/2  | 31 1/2   | 31 1/2  | 31 1/2   | 31 1/2  | 31 1/2                   | 31 1/2  | 31 1/2  | 31 1/2  | 31 1/2  | 31 1/2  | 31 1/2  | 31 1/2  | 31 1/2  | 31 1/2  | 31 1/2             | 5,000   |        |
| 16 1/2 Nov 17                | 22 1/2 Apr 8   | 13 1/2 Aug 24      | 19 1/2 May 13  | Alco Products Inc              | 1      | 14 1/2  | 15        | 14       | 15      | 13 1/2   | 14 1/2  | 14 1/2   | 14 1/2  | 14 1/2                   | 14 1/2  | 14 1/2  | 14 1/2  | 14 1/2  | 14 1/2  | 14 1/2  | 14 1/2  | 14 1/2  | 14 1/2  | 17,100             |         |        |
| 23 1/2 Jan 2                 | 53 1/2 Dec 18  | 38 1/2 Feb 8       | 63 1/2 Jun 3   | Aldens Inc                     | common | 5       | 49 1/2    | 50 1/2   | 49 1/2  | 50 1/2   | 50      | 50 1/2   | 50      | 50 1/2                   | 50      | 50 1/2  | 50      | 50 1/2  | 50      | 50 1/2  | 50      | 50 1/2  | 50      | 50 1/2             | 5,700   |        |
| 77 1/2 Jun 12                | 85 Sep 15      | 79 Feb 17          | 84 Aug 26      | 4 1/2% preferred               | 100    | *83 1/2 | 85        | *84      | 85      | *84      | 85      | *84      | 85      | *84                      | 85      | *84     | 85      | *84     | 85      | *84     | 85      | *84     | 85      | 20                 |         |        |
| 9 1/2 Jan 28                 | 15 1/2 Nov 18  | 8 1/2 May 11       | 13 1/2 Jan 8   | Alleghany Corp                 | common | 1       | 10 1/2    | 10 1/2   | 10 1/2  | 10 1/2   | 10 1/2  | 10 1/2   | 10 1/2  | 10 1/2                   | 10 1/2  | 10 1/2  | 10 1/2  | 10 1/2  | 10 1/2  | 10 1/2  | 10 1/2  | 10 1/2  | 10 1/2  | 10 1/2             | 102,300 |        |
| 82 1/2 Jan 28                | 54 1/2 Nov 18  | 30 1/2 May 11      | 45 Jan 8       | 6% convertible preferred       | 10     | 35 1/2  | 36 1/2    | 35 1/2   | 36 1/2  | 36       | 36 1/2  | 36 1/2   | 36 1/2  | 36                       | 36 1/2  | 36 1/2  | 36      | 36 1/2  | 36 1/2  | 36 1/2  | 36 1/2  | 36 1/2  | 36 1/2  | 15,600             |         |        |
| 44 1/2 Jan 7                 | 60 1/2 Aug 31  | 36 Aug 4           | 56 1/2 Jan 4   | Allegheny Ludlum Steel Corp    | 1      | 39 1/2  | 40        | 39 1/2   | 41      | 40       | 41 1/2  | 41       | 40      | 41 1/2                   | 41      | 40      | 41 1/2  | 41      | 40      | 41 1/2  | 41      | 40      | 41 1/2  | 8,000              |         |        |
| 89 Dec 30                    | 102 Apr 8      | 90 1/2 Jan 12      | 100 May 27     | Allegheny & West Ry 6% gtd     | 100    | *96     | 97        | *96      | 97      | *96      | 97      | *96      | 97      | *96                      | 97      | *96     | 97      | *96     | 97      | *96     | 97      | *96     | 97      | 10                 |         |        |
| 12 1/2 Feb 10                | 28 1/2 Aug 25  | 17 July 25         | 22 1/2 Jan 8   | Allen Industries Inc           | 1      | 18 1/2  | 18 1/2    | 18 1/2   | 18 1/2  | 18 1/2   | 18 1/2  | 18 1/2   | 18 1/2  | 18 1/2                   | 18 1/2  | 18 1/2  | 18 1/2  | 18 1/2  | 18 1/2  | 18 1/2  | 18 1/2  | 18 1/2  | 18 1/2  | 18 1/2             | 1,000   |        |
| 57 Dec 30                    | 59 Dec 22      | 47 Feb 8           | 59 Jan 4       | Allied Chemical Corp           | 9      | 54 1/2  | 55 1/2    | 55 1/2   | 56 1/2  | 56       | 56 1/2  | 56       | 56 1/2  | 56                       | 56 1/2  | 56      | 56 1/2  | 56      | 56 1/2  | 56      | 56 1/2  | 56      | 56 1/2  | 56                 | 56 1/2  | 21,500 |
| 17 1/2 Dec 4                 | 21 1/2 Mar 20  | 15 1/2 Jun 1       | 17 1/2 Jan 4   | Allied Kid Co                  | 8      | *15 1/2 | 15 1/2    | *15 1/2  | 16      | 16       | 16      | 16       | 16      | 16                       | 16      | 16      | 16      | 16      | 16      | 16      | 16      | 16      | 16      | 700                |         |        |
| 36 1/2 Dec 22                | 44 1/2 Feb 24  | 32 May 31          | 39 1/2 Jan 6   | Allied Laboratories Inc        | No par | 45 1/2  | 45 1/2    | 45 1/2   | 46 1/2  | 46 1/2   | 46 1/2  | 46 1/2   | 46 1/2  | 46 1/2                   | 46 1/2  | 46 1/2  | 46 1/2  | 46 1/2  | 46 1/2  | 46 1/2  | 46 1/2  | 46 1/2  | 46 1/2  | 46 1/2             | 29,300  |        |
| 8 1/2 Oct 27                 | 14 1/2 Feb 4   | 7 1/2 Jun 1        | 11 1/2 Jan 5   | Allied Mills                   | No par | 34 1/2  | 35        | 35       | 35      | 35       | 35      | 35       | 35      | 35                       | 35      | 35      | 35      | 35      | 35      | 35      | 35      | 35      | 35      | 35                 | 29,300  |        |
| 82 1/2 Jan 5                 | 61 1/2 Jun 11  | 49 1/2 Jun 1       | 58 1/2 Jan 13  | Allied Products Corp           | 8      | 8 1/2   | 8 1/2     | 8 1/2    | 8 1/2   | 8 1/2    | 8 1/2   | 8 1/2    | 8 1/2   | 8 1/2                    | 8 1/2   | 8 1/2   | 8 1/2   | 8 1/2   | 8 1/2   | 8 1/2   | 8 1/2   | 8 1/2   | 8 1/2   | 8 1/2              | 1,000   |        |
| 75 Dec 11                    | 83 1/2 Mar 17  | 75 Jan 4           | 83 1/2 Aug 19  | Allied Stores Corp common      | 1      | 54 1/2  | 55 1/2    | 53 1/2   | 54      |          |         |          |         |                          |         |         |         |         |         |         |         |         |         |                    |         |        |

For footnotes, see page 26.

## NEW YORK STOCK EXCHANGE STOCK RECORD

| Range for Previous Year 1959 |                |                | Range Since Jan. 1 |               |         |
|------------------------------|----------------|----------------|--------------------|---------------|---------|
| Lowest                       | Highest        | Lowest         | Highest            | Lowest        | Highest |
| 38 1/2 Nov 18                | 49 1/2 Feb 11  | 32 1/2 May 13  | 40 1/2 Jan 5       | 30 1/2 Jan 11 |         |
| 28 1/2 Nov 27                | 40 1/2 Jan 28  | 23 1/2 July 26 | 30 1/2 Jan 11      |               |         |
| 64 1/2 May 7                 | 80 1/2 July 29 | 59 1/2 Apr 29  | 77 1/2 Jan 4       |               |         |
| 35 May 7                     | 37 1/2 Nov 24  | 29 1/2 May 11  | 42 1/2 Feb 19      |               |         |
| 35 1/2 Feb 9                 | 49 1/2 Nov 25  | 39 Jan 26      | 48 1/2 July 6      |               |         |
| 75 Sep 23                    | 86 1/2 Apr 7   | 75 Jan 13      | 83 1/2 Aug 26      |               |         |
|                              |                | 30 1/2 Aug 4   | 44 1/2 Jun 9       |               |         |
| 17 1/2 Nov 20                | 23 1/2 July 18 | 15 1/2 May 11  | 20 1/2 Jan 11      |               |         |
|                              |                | 23 Aug 26      | 25 1/2 Aug 22      |               |         |
| 28 1/2 Oct 15                | 28 1/2 Apr 2   | 18 1/2 Aug 5   | 27 1/2 Jan 5       |               |         |
| 19 Jan 2                     | 25 1/2 May 15  | 18 July 25     | 23 1/2 Jan 4       |               |         |
| 21 1/2 Feb 11                | 40 1/2 May 19  | 29 1/2 Jun 1   | 37 1/2 Jan 5       |               |         |
| 44 Feb 13                    | 60 1/2 Dec 30  | 56 1/2 Jan 27  | 72 1/2 Aug 23      |               |         |
| 89 Sep 25                    | 107 1/2 Mar 31 | 100 Feb 9      | 106 July 18        |               |         |
| 88 Nov 10                    | 88 1/2 Jan 2   | 51 Apr 12      | 63 Jan 4           |               |         |

| STOCKS<br>NEW YORK STOCK<br>EXCHANGE | Par    | LOW AND HIGH SALE PRICES |                    |                      | Sales for<br>the Week<br>Shares |            |       |
|--------------------------------------|--------|--------------------------|--------------------|----------------------|---------------------------------|------------|-------|
|                                      |        | Monday<br>Aug. 22        | Tuesday<br>Aug. 23 | Wednesday<br>Aug. 24 |                                 |            |       |
| Archer-Daniels-Midland               | No par | 34 1/2 34 1/2            | 34 1/2 34 1/2      | 33 1/2 34 1/2        | 33 1/2 34 1/2                   | 4,400      |       |
| Argo Oil Corp.                       | 5      | 27 1/2 27 1/2            | 27 1/2 28          | 28 1/2 28 1/2        | 28 1/2 28 1/2                   | 3,400      |       |
| Armco Steel Corp.                    | 10     | 64 1/2 65                | 64 1/2 66 1/2      | 66 1/2 67            | 64 1/2 66                       | 12,500     |       |
| Armour & Co.                         | 5      | 32 1/2 33 1/2            | 33 1/2 33 1/2      | 33 1/2 34 1/2        | 33 1/2 34 1/2                   | 19,900     |       |
| Armstrong Cork Co common             | 1      | 44 1/2 44 1/2            | 44 1/2 44 1/2      | 44 1/2 44 1/2        | 44 1/2 44 1/2                   | 7,200      |       |
| \$3.75 preferred                     | No par | *82 84                   | *82 84             | *82 84               | 82 1/2 82 1/2                   | 140        |       |
| Armstrong Rubber Co.                 | 1      | 36 1/2 36 1/2            | 36 1/2 38 1/2      | 38 1/2 39 1/2        | 38 1/2 38 1/2                   | 6,900      |       |
| Arnold Constable Corp.               | 5      | *15 15 1/2               | *15 15 1/2         | *15 15 1/2           | *15 15 1/2                      | 55,500     |       |
| Aro Equipment Corp.                  | 2.50   | 25 1/2 25 1/2            | 25 1/2 25 1/2      | 23 1/2 23 1/2        | 23 1/2 23 1/2                   | 3,300      |       |
| Arvin Industries Inc.                | 2.50   | 20 1/2 20 1/2            | 20 1/2 20 1/2      | 20 1/2 20 1/2        | 20 1/2 20 1/2                   | 8,800      |       |
| Ashland Oil & Refining common        | 1      | 19 1/2 20 1/2            | 20 1/2 20 1/2      | 19 1/2 20 1/2        | 19 1/2 20 1/2                   | 400        |       |
| 2nd preferred \$1.50 series          | No par | 32 1/2 32 1/2            | 32 1/2 33 1/2      | *33 1/2 34           | *32 1/2 33                      | 400        |       |
| Associated Dry Goods Corp.           | Common | 1                        | 67 67 1/2          | 70 72 1/2            | 69 71                           | *68 1/2 69 | 2,500 |
| 5.25% 1st preferred                  | 100    | *104 1/2 105 1/2         | 105 105            | *104 1/2 105 1/2     | *104 1/2 105 1/2                | 40         |       |
| Associates Investment Co.            | 10     | 56 1/2 59                | 58 1/2 59 1/2      | 59 60                | 59 1/2 59 1/2                   | 8,200      |       |

|               |               |                |                |  |
|---------------|---------------|----------------|----------------|--|
| 24 1/2 Nov 17 | 32 1/2 July 8 | 22 May 11      | 27 1/2 Jan 5   |  |
| 9 1/2 Dec 29  | 9 1/2 Jan 4   | 9 1/2 Jan 7    | 10 1/2 Aug 10  |  |
| 28 1/2 Dec 18 | 33 1/2 Sep 11 | 28 1/2 Feb 1   | 36 1/2 Aug 26  |  |
| 80 Nov 10     | 92 Jan 6      | 79 1/2 Jan 15  | 88 1/2 May 11  |  |
| 47 1/2 Feb 17 | 62 1/2 May 25 | 40 1/2 Mar 4   | 58 1/2 Feb 24  |  |
| 30 1/2 Sep 16 | 53 1/2 Apr 17 | 31 1/2 Jun 17  | 41 1/2 Jan 4   |  |
| 74 1/2 Dec 31 | 86 1/2 Mar 3  | 74 1/2 Jan 4   | 80 1/2 Aug 18  |  |
| 5 1/2 Oct 28  | 8 1/2 Jan 26  | 4 1/2 Jun 9    | 6 1/2 Jan 4    |  |
| 15 1/2 Jun 16 | 16 1/2 Feb 11 | 14 1/2 July 15 | 15 1/2 Feb 15  |  |
| 68 1/2 Jan 27 | 96 July 29    | 83 1/2 May 10  | 96 1/2 Jan 26  |  |
| 15 1/2 Nov 24 | 24 1/2 Feb 16 | 12 1/2 Aug 1   | 20 1/2 Jan 4   |  |
| 21 1/2 Jun 9  | 27 1/2 Jan 13 | 21 May 13      | 24 1/2 Jan 11  |  |
| 33 1/2 Nov 20 | 28 1/2 Dec 7  | 21 May 11      | 52 1/2 July 11 |  |
| 10 1/2 Jan 7  | 17 1/2 May 25 | 11 1/2 May 11  | 17 1/2 Aug 18  |  |

|                               |        |                |                |                |                |               |
|-------------------------------|--------|----------------|----------------|----------------|----------------|---------------|
| Atchison Topeka & Santa Fe—   |        |                |                |                |                |               |
| Common                        | 10     | 23 1/2 24 1/2  | 23 1/2 24 1/2  | 23 1/2 24 1/2  | 23 1/2 24 1/2  | 30,100        |
| 5% non-cumulative preferred   | 10     | 10 10 1/2      | 10 10 1/2      | 10 10 1/2      | 10 10 1/2      | 9,300         |
| Atlantic City Electric Co com | 4 1/2  | 37 1/2 37 1/2  | 37 1/2 37 1/2  | 37 1/2 37 1/2  | 37 1/2 38 1/2  | 2,200         |
| 4% preferred                  | 100    | 86 1/2 86 1/2  | 86 1/2 87 1/2  | *86 1/2 87 1/2 | *86 1/2 87 1/2 | 120           |
| Atlantic Coast Line RR        | No par | 50 1/2 50 1/2  | 49 1/2 50      | 49 1/2 50      | 49 1/2 49 1/2  | 5,500         |
| Atlantic Refining common      | 10     | 37 1/2 38      | 37 1/2 37 1/2  | 37 1/2 38      | 37 1/2 37 1/2  | 7,900         |
| \$3.75 series B preferred     | 100    | 79 1/2 80 1/2  | 79 1/2 79 1/2  | 78 1/2 79      | 78 1/2 79      | 310           |
| Atlas Corp common             | 1      | 4 1/2 4 1/2    | 4 1/2 4 1/2    | 4 1/2 4 1/2    | 4 1/2 4 1/2    | 16,900        |
| 5% preferred                  | 20     | 14 1/2 14 1/2  | *14 1/2 14 1/2 | 14 1/2 14 1/2  | 14 1/2 14 1/2  | 3,800         |
| Atlas Powder Co.              | 20     | 86 1/2 86 1/2  | x86 1/2 87     | 87 1/2 87      | 87 1/2 87      | 1,300         |
| Austin Nichols common         | No par | 13 1/2 13 1/2  | *13 1/2 13 1/2 | 13 1/2 13 1/2  | 14 1/2 14 1/2  | 2,500         |
| Conv prior pref (\$1.20)      | No par | *20 1/2 21 1/2 | *20 1/2 21 1/2 | *20 1/2 21 1/2 | *20 1/2 21 1/2 | 20 1/2 21 1/2 |
| Automatic Canteen Co of Amer  | 2.50   | 43 1/2 44 1/2  | 43 1/2 44 1/2  | 42 1/2 43 1/2  | 42 1/2 43 1/2  | 33,100        |
| Avco Corp.                    | 1      | 16 1/2 17 1/2  | 16 1/2 17 1/2  | 16 1/2 17 1/2  | 16 1/2 17 1/2  | 139,500       |

|               |                |                |               |  |
|---------------|----------------|----------------|---------------|--|
| 6 1/2 Dec 1   | 12 1/2 Jun 8   | 4 1/2 Aug 16   | 7 1/2 Jan 5   |  |
| 30 1/2 Feb 9  | 42 1/2 July 24 | 28 July 25     | 37 1/2 Jan 4  |  |
| 13 1/2 Jan 6  | 18 1/2 Dec 17  | 12 1/2 July 26 | 17 1/2 Jan 4  |  |
| 24 1/2 Nov 23 | 27 1/2 Dec 7   | 24 1/2 Jan 26  | 30 1/2 Aug 12 |  |
| 69 Dec 23     | 101 1/2 Feb 5  | 90 1/2 Jan 18  | 98 1/2 Apr 6  |  |
| 70 Dec 11     | 89 1/2 Jun 8   | 80 Jan 8       | 87 1/2 Aug 19 |  |
| 38 Nov 16     | 50 1/2 July 8  | 29 1/2 May 11  | 43 1/2 Jan 14 |  |
|               |                | 32 1/2 Aug 18  | 34 Aug 15     |  |
| 55 1/2 Dec 28 | 66 Jan 20      | 56 May 17      | 62 1/2 Feb 11 |  |
|               |                | 58 July 15     | 59 Aug 9      |  |
| 25 Dec 28     | 40 Jan 6       | 25 Jan 29      | 30 Aug 27     |  |
| 44 Oct 12     | 64 1/2 Jan 27  | 49 Jun 1       | 63 Jan 6      |  |
| 33 Nov 23     | 30 1/2 May 11  | 20 1/2 July 27 | 25 1/2 Jan 8  |  |
| 46 1/2 Sep 23 | 66 1/2 Feb 27  | 39 1/2 May 3   | 57 1/2 Aug 23 |  |
| 27 Feb 9      | 43 1/2 Dec 24  | 34 1/2 Mar 8   | 58 1/2 Jun 14 |  |
| 28 1/2 Jan 2  | 51 1/2 Oct 21  | 33 1/2 Aug 16  | 45 Jan 7      |  |
| 78 Jan 23     | 204 Dec 11     | 183 Mar 3      | 226 Jun 14    |  |
| 90 Dec 16     | 100 1/2 Mar 26 | 90 1/2 Feb 3   | 96 Aug 22     |  |
| 19 1/2        |                |                |               |  |

# NEW YORK STOCK EXCHANGE STOCK RECORD

For footnotes, see page 26.

## NEW YORK STOCK EXCHANGE STOCK RECORD

| Range for Previous Year 1959 |                | Range Since Jan. 1 |                | STOCKS<br>NEW YORK STOCK<br>EXCHANGE | Par       | LOW AND HIGH SALE PRICES |               |                 | Sales for<br>the Week<br>Shares |               |
|------------------------------|----------------|--------------------|----------------|--------------------------------------|-----------|--------------------------|---------------|-----------------|---------------------------------|---------------|
| Lowest                       | Highest        | Lowest             | Highest        |                                      |           | Monday                   | Tuesday       | Wednesday       |                                 |               |
| 46 Oct 23                    | 66 Mar 8       | 44% May 11         | 56% Jan 4      | Continental Insurance                | 5         | 52 Aug 22                | 52 Aug 23     | 53 Aug 24       | 53 1/2 Aug 25                   | 53 1/2 Aug 26 |
| 9% Sep 22                    | 13% Apr 20     | 8% July 1          | 11% Jan 6      | Continental Motors                   | 1         | 8% 9                     | 9% 9 1/2      | 9% 9 1/2        | 9% 9 1/2                        | 9% 9 1/2      |
| 45% Oct 23                   | 69% Jan 26     | 40 Jun 1           | 57 Jan 4       | Continental Oil of Delaware          | 5         | 53% 54                   | 54 1/2 55     | 54 1/2 54 1/2   | 53 1/2 53 1/2                   | 52 1/2 53 1/2 |
| 31 Oct 23                    | 50% Dec 4      | 31% May 18         | 40% Mar 16     | Continental Steel Corp               | 7         | 36% 36%                  | 36% 36%       | 37% 37 1/2      | 35% 37 1/2                      | 37 1/2 37     |
| 35 Nov 4                     | 45% Aug 12     | 25 July 25         | 42% Mar 3      | Controls Co of America               | 5         | 26% 27 1/4               | 26% 27        | 26% 27          | 26% 27 1/2                      | 26 26         |
| —                            | —              | 10% Aug 26         | 16 July 11     | Cooper-Bessemer Corp                 | 5         | 31 1/2 32                | 32 1/2 32     | 31 1/2 31 1/2   | 31 1/2 31 1/2                   | 31 1/2 31 1/2 |
| 19% Sep 21                   | 33% Mar 17     | 15% May 11         | 24% Jan 7      | Cooper Tire & Rubber Co              | 1         | 10% 11                   | 10% 11        | 10% 11          | 10% 11                          | 10% 10 1/2    |
| 39% Jan 7                    | 54% Dec 18     | 35 July 27         | 55 Jan 4       | Coleland Refrigeration Corp          | 1         | 28 1/2 28 1/2            | 28 1/2 29 1/2 | 28 1/2 29       | 27 1/2 28 1/2                   | 28 28         |
| 50% Sep 23                   | 59% Jun 1      | 46% Apr 4          | 61% Aug 24     | Copper Range Co.                     | 5         | 17 1/2 17 1/2            | 17 1/2 18 1/2 | 18 1/2 19 1/2   | 18 1/2 19 1/2                   | 19 1/2 19 1/2 |
| 85% Feb 9                    | 154% Dec 7     | 124 Feb 10         | 186 Jun 9      | Copperweld Steel Co.                 | 5         | x38% 38%                 | 38% 39%       | 38% 40%         | 40 40 1/2                       | 40 40 1/2     |
| 84% Feb 11                   | 88 Sep 24      | 83% Apr 8          | 87 Aug 17      | Corn Products Co (Del)               | 1         | 60 60 1/2                | 60 60 1/2     | 60 60 1/2       | 60 60 1/2                       | 60 60 1/2     |
| 85 Feb 4                     | 88 May 12      | 85% Jan 19         | 90 Apr 11      | Corning Glass Works common           | 5         | 163 1/2 165              | 166 170       | 170 1/2 171 1/2 | 171 1/2 172 1/2                 | 172 172 1/2   |
| 18 1/2 Oct 6                 | 24% Jun 10     | 18% Jun 20         | 24% Jan 27     | Coty Inc                             | 1         | 19 1/2 19 1/2            | 19 1/2 19 1/2 | 19 1/2 19 1/2   | 19 1/2 19 1/2                   | 19 1/2 19 1/2 |
| 8% Jan 5                     | 14% Dec 31     | 10% July 1         | 15% Aug 25     | Coty Internat'l Corp                 | 1         | 13 1/2 14 1/2            | 14 1/2 15 1/2 | 14 1/2 15 1/2   | 15 15 1/2                       | 15 15 1/2     |
| 3 Jan 2                      | 5% Apr 22      | 3 July 27          | 4% Jan 15      | Crane Co common                      | 25        | *3 1/2 3 1/2             | 3 1/2 3 1/2   | 3 1/2 3 1/2     | 3 1/2 3 1/2                     | 3 1/2 3 1/2   |
| 35 1/2 Jan 12                | 72 Nov 19      | 40 July 27         | 64% Jan 4      | 3 1/2 % preferred                    | 100       | 46 1/2 47 1/2            | 46 1/2 47 1/2 | 46 1/2 47 1/2   | 47 1/2 47 1/2                   | 47 1/2 47 1/2 |
| 71 1/2 Nov 24                | 85 Mar 30      | 72% Jan 12         | 76 July 18     | Cream of Wheat Corp                  | 2         | 75 1/2 75 1/2            | 75 1/2 75 1/2 | 75 1/2 75 1/2   | 75 1/2 75 1/2                   | 75 1/2 75 1/2 |
| 36 1/2 Sep 1                 | 40% Oct 14     | 31 1/2 Mar 4       | 39% Jan 5      | Crescent Petroleum Corp com          | 1         | 36 36                    | 36 36         | 35 35 1/2       | 35 35 1/2                       | 35 35 1/2     |
| 16 1/2 Jan 2                 | 23% Apr 15     | 17% Mar 4          | 22% July 21    | 5% conv preferred                    | 25        | 20 1/2 20 1/2            | 20 1/2 20 1/2 | 20 1/2 20 1/2   | 20 1/2 20 1/2                   | 20 1/2 20 1/2 |
| 23 1/2 Dec 23                | 28% Mar 9      | 23% Feb 17         | 26 Jan 15      | Crowell-Collier Publishing           | 1         | 24 1/2 24 1/2            | 24 1/2 24 1/2 | 24 1/2 24 1/2   | 24 1/2 24 1/2                   | 24 1/2 24 1/2 |
| 19 Nov 30                    | 23% Oct 28     | 16% Feb 17         | 35% Aug 22     | Crown Cork & Seal common             | 2.50      | 34% 35%                  | 34% 34%       | 34% 34%         | 34% 35%                         | 35% 36%       |
| 29% Jan 7                    | 41 July 23     | 28% Feb 1          | 38% Apr 7      | \$2 preferred                        | No par    | 31 1/2 31 1/2            | 32 1/2 32 1/2 | 31 1/2 32 1/2   | 32 1/2 33 1/2                   | 33 1/2 33 1/2 |
| 37 1/2 May 27                | 44 Jan 20      | 36 July 7          | 40% Feb 23     | \$4.20 preferred                     | No par    | *36 37 1/2               | *36 37 1/2    | *36 36 1/2      | *36 36 1/2                      | 36 1/2 36 1/2 |
| 50 1/2 Jun 9                 | 60% Jan 6      | 39% July 25        | 54 Jan 4       | Crown Zellerbach Corp common         | 5         | 46 48 1/2                | 46 47 1/2     | 47 47 1/2       | 47 48 1/2                       | 48 1/2 48 1/2 |
| 85 Dec 31                    | 98% Apr 21     | 40 July 22         | 94 July 15     | Crucible Steel Co of America         | 12.50     | 92 93                    | *92 93        | *92 93          | *92 92 1/2                      | 92 92 1/2     |
| 25 1/2 May 7                 | 32 1/2 Feb 24  | 18% May 10         | 29% Jan 4      | Cube RR 6% noncum pfid               | 100       | 97 97                    | *96 98        | 97 97           | *97 97 1/2                      | 97 97         |
| 104 1/2 Sep 21               | 114 1/2 July 2 | 93% May 19         | 109 1/2 Jan 5  | Cuban-American Sugar                 | 10        | 5 5                      | 4 4           | 5 5 1/2         | 5 5 1/2                         | 5 5 1/2       |
| 5% Dec 28                    | 21% Jan 8      | 4% July 7          | 12% Jan 11     | Cudahy Packing Co common             | 5         | 15 1/2 15 1/2            | 15 1/2 15 1/2 | 15 1/2 15 1/2   | 15 1/2 15 1/2                   | 15 1/2 15 1/2 |
| 15 1/2 Dec 23                | 37 1/2 Jan 16  | 13% Jun 27         | 18 Jan 11      | Cuneo Press Inc                      | 5         | 9% 10%                   | 10% 10%       | 10% 10%         | 10% 10%                         | 10% 10%       |
| 10 1/2 Jun 15                | 17 1/2 Mar 4   | 8% July 7          | 14 1/2 Jan 4   | Cunningham Drug Stores Inc           | 2.50      | *67 1/2 69               | *67 1/2 69    | *67 1/2 69      | *67 1/2 69                      | *67 1/2 69    |
| 65 1/2 Dec 30                | 81 1/2 Mar 11  | 63% July 26        | 69% Mar 23     | Curtis Publishing common             | 1         | 10% 11%                  | 11% 11 1/2    | 12 12 1/2       | 11 1/2 12                       | 11 1/2 12     |
| 12 1/2 Mar 31                | 15 Aug 18      | 10% Aug 3          | 13 Jan 18      | Curtis-Wright common                 | 1         | 35 35 1/2                | 35 35 1/2     | 35 35 1/2       | 35 35 1/2                       | 35 35 1/2     |
| 33 Sep 15                    | 41 1/2 Jan 20  | 33 1/2 Mar 22      | 37 Jan 14      | Class A                              | 1         | *35 35 1/2               | *35 35 1/2    | *35 35 1/2      | *35 35 1/2                      | *35 35 1/2    |
| 10 1/2 Sep 15                | 16% Jan 21     | 9% Apr 25          | 12% Jan 7      | Cutler-Hammer Inc                    | 10        | 92 93                    | *92 93        | *92 93          | *92 92 1/2                      | 92 92 1/2     |
| 59 1/2 Dec 18                | 67 Aug 27      | 56 July 18         | 60% Jan 8      | D                                    | 35 35 1/2 | 35 35 1/2                | 35 35 1/2     | 35 35 1/2       | 35 35 1/2                       |               |
| 21 1/2 Apr 2                 | 25 1/2 Feb 3   | 20% Mar 22         | 25 Feb 19      | Dana Corp common                     | 1         | 34 34 1/2                | 34 34 1/2     | 34 34 1/2       | 34 34 1/2                       | 34 34 1/2     |
| 27 1/2 Jan 3                 | 40% Nov 25     | 16% May 9          | 31 1/2 Jan 4   | 3 1/2 % preferred                    | 100       | 35 35 1/2                | 35 35 1/2     | 35 35 1/2       | 35 35 1/2                       | 35 35 1/2     |
| 34 1/2 Sep 14                | 44 Nov 25      | 31 Apr 29          | 37 1/2 Jan 7   | Dan River Mills Inc                  | 5         | 92 93                    | *92 93        | *92 93          | *92 93                          | *92 93        |
| 89 1/2 Jan 5                 | 94 1/2 Dec 14  | 75 Aug 9           | 96 Jan 8       | Daico Corp                           | 500       | 13 1/2 13 1/2            | 13 1/2 13 1/2 | 13 1/2 13 1/2   | 13 1/2 13 1/2                   | 13 1/2 13 1/2 |
| 34 Feb 6                     | 49% Mar 18     | 35% Feb 17         | 49% May 31     | Daystrom Inc                         | 10        | 19 1/2 18%               | 18% 19%       | 19% 20%         | 17% 18%                         | 16% 17%       |
| 47 1/2 Dec 18                | 61 Jan 14      | 45% Mar 9          | 57 1/2 July 11 | Dayton Power & Light common          | 7         | 55 1/2 55 1/2            | 55 1/2 56     | 55 1/2 56       | 56 1/2 56                       | 57 57 1/2     |
| 72 1/2 Dec 23                | 82 Aug 10      | 72% Jan 4          | 80 1/2 Aug 23  | Preferred 3.75% series A             | 100       | *77 1/2 79               | 79 80 1/2     | *79 81          | *79 81 1/2                      | *79 81 1/2    |
| 71 Sep 23                    | 81 Feb 27      | 74% Feb 3          | 79 Aug 23      | Preferred 3.75% series B             | 100       | *77 1/2 79               | 79 79         | *77 79          | *79 80 1/2                      | *79 80 1/2    |
| 76 Dec 22                    | 83 1/2 Apr 9   | 75% Jan 6          | 82 1/2 May 23  | Preferred 3.90% series C             | 100       | *81 82                   | *81 82        | *81 82          | *81 82                          | *81 82        |
| 17 Sep 15                    | 21 1/2 Feb 19  | 17% Jan 8          | 35% Aug 17     | Decca Records Inc                    | 500       | 34 34 1/2                | 33 1/2 34 1/2 | 33 1/2 34 1/2   | 33 1/2 34 1/2                   | 33 1/2 34 1/2 |
| 45 Dec 1                     | 68 1/2 Mar 31  | 38% Apr 28         | 48% Aug 10     | Deere & Co (Delaware)                | 1         | 46 47 1/2                | 45 46 1/2     | 45 46 1/2       | 45 46 1/2                       | 45 46 1/2     |
| 26 1/2 Nov 4                 | 33 May 25      | 20% Jun 21         | 28 1/2 Jan 8   | Delaware & Hudson                    | No par    | 21 1/2 21 1/2            | 21 1/2 22     | 21 1/2 22 1/2   | 22 1/2 23 1/2                   | 23 23         |
| 8 Nov 23                     | 12 1/2 Jan 9   | 6 1/2 May 11       | 19 1/2 Jan 5   | Delaware Lack & Western              | .50       | 6 1/2 6 1/2              | 6 1/2 6 1/2   | 6 1/2 6 1/2     | 6 1/2 6 1/2                     | 6 1/2 6 1/2   |
| 24 1/2 Jan 2                 | 36 1/2 Apr 15  | 20 Apr 20          | 31 1/2 Aug 24  | Delaware Power & Light Co            | .75       | 43 1/2 45                | 44 44 1/2     | 44 44           | 43 1/2 43 1/2                   | 42 1/2 42 1/2 |
| 16 1/2 Nov 25                | 21 May 26      | 14% May 3          | 18% Jan 5      | Dentists Supply Co of NY             | 2.50      | 24 25                    | 24 24         | 24              |                                 |               |

## NEW YORK STOCK EXCHANGE STOCK RECORD

| Range for Previous Year 1959 |                | Range Since Jan. 1 |                | STOCKS NEW YORK STOCK EXCHANGE     |        | Monday  |         | Tuesday |         | Wednesday |         | LOW AND HIGH SALE PRICES |         | Sales for the Week |        |        |
|------------------------------|----------------|--------------------|----------------|------------------------------------|--------|---------|---------|---------|---------|-----------|---------|--------------------------|---------|--------------------|--------|--------|
| Lowest                       | Highest        | Lowest             | Highest        | Par                                | Per    | Aug. 22 | Aug. 23 | Aug. 24 | Aug. 25 | Aug. 26   | Aug. 27 | Aug. 28                  | Aug. 29 | Aug. 30            |        |        |
| 49 1/4 Feb 9                 | 72 Oct 28      | 52 May 2           | 69 1/4 Jan 4   | 5                                  | 50 1/2 | 61 1/2  | 61 1/2  | 63 1/2  | 62 1/2  | 63 1/2    | 62      | 63                       | 61 1/2  | 62                 | 5,900  |        |
| 5 1/2 Jan 6                  | 10 1/4 Apr 30  | 6 1/4 July 28      | 9 1/4 Mar 29   | 2                                  | 6 1/2  | 6 1/2   | 6 1/2   | 6 1/2   | 6 1/2   | 6 1/2     | 6 1/2   | 6 1/2                    | 6 1/2   | 6 1/2              | 2,300  |        |
| 16 1/2 Mar 10                | 22 1/2 Apr 24  | 16 1/2 Mar 8       | 20 1/2 Jan 4   | 1                                  | 18     | 18 1/2  | 17 1/2  | 17 1/2  | 17 1/2  | 17 1/2    | 17 1/2  | 17 1/2                   | 17 1/2  | 17 1/2             | 6,100  |        |
| 32 1/2 Nov 10                | 40 1/2 Dec 23  | 25 1/2 July 28     | 40 1/2 Jan 6   | 8                                  | 26 1/2 | 27 1/2  | 26 1/2  | 26 1/2  | 27      | 27 1/2    | 26 1/2  | 26 1/2                   | 26 1/2  | 26 1/2             | 11,000 |        |
| 21 1/2 Jan 2                 | 31 1/2 July 29 | 20 1/2 July 27     | 27 1/2 Jan 4   | 1                                  | 22 1/2 | 23 1/2  | 22 1/2  | 22 1/2  | 22 1/2  | 22 1/2    | 23 1/2  | 23 1/2                   | 23 1/2  | 23 1/2             | 5,900  |        |
| 43 1/2 Nov 25                | 56 1/2 Jan 26  | 34 1/2 Jun 3       | 45 Jan 4       | 23                                 | 24     | 23      | 23 1/2  | 23 1/2  | 23 1/2  | 23 1/2    | 23 1/2  | 23 1/2                   | 23 1/2  | 23 1/2             | 4,500  |        |
| 21 1/2 May 26                | 23 1/2 Aug 12  | 19 1/2 May 23      | 22 1/2 Aug 15  | 4.60% preferred                    | 25     | 35 1/2  | 35 1/2  | 35 1/2  | 35 1/2  | 35 1/2    | 35 1/2  | 35 1/2                   | 35 1/2  | 35 1/2             | 1,100  |        |
| 60 1/2 Feb 6                 | 70 1/2 Dec 30  | 60 1/2 Feb 11      | 77 July 8      | Fawcett Corp.                      | 2      | 75      | 76      | 74 1/2  | 75      | 74 1/2    | 75      | 74 1/2                   | 74 1/2  | 74 1/2             | 74 1/2 | 7,700  |
| 15 1/2 Nov 6                 | 25 1/2 Jan 19  | 16 1/2 Mar 11      | 20 May 12      | Feeders Corp.                      | 1      | 18      | 18 1/2  | 17 1/2  | 17 1/2  | 17 1/2    | 17 1/2  | 17 1/2                   | 17 1/2  | 17 1/2             | 2,300  |        |
| 27 1/2 Jan 8                 | 51 1/2 Dec 21  | 41 1/2 Feb 17      | 67 1/2 Jun 15  | Federal Mogul Bower Bearings       | 8      | 26 1/2  | 27      | 26 1/2  | 26 1/2  | 27        | 27 1/2  | 26 1/2                   | 26 1/2  | 26 1/2             | 11,000 |        |
| 45 1/2 Feb 4                 | 57 1/2 Mar 20  | 28 1/2 Aug 2       | 47 Jan 5       | Federal Pacific Electric Co com    | 1      | 22 1/2  | 23 1/2  | 22 1/2  | 22 1/2  | 22 1/2    | 23 1/2  | 23 1/2                   | 23 1/2  | 23 1/2             | 5,900  |        |
| 13 1/2 Oct 6                 | 19 1/2 Jan 12  | 14 1/2 Jan 5       | 20 1/2 Feb 4   | Federal Paper Board Co common      | 8      | 35 1/2  | 35 1/2  | 35 1/2  | 35 1/2  | 35 1/2    | 35 1/2  | 35 1/2                   | 35 1/2  | 35 1/2             | 4,500  |        |
| 31 1/2 Nov 24                | 44 1/2 Jan 18  | 30 1/2 May 17      | 39 1/2 Feb 26  | Federal Paper Board Co common      | 8      | 35 1/2  | 35 1/2  | 35 1/2  | 35 1/2  | 35 1/2    | 35 1/2  | 35 1/2                   | 35 1/2  | 35 1/2             | 4,500  |        |
| 100 Aug 21                   | 104 July 20    | 101 1/2 Jan 11     | 106 1/2 Jan 29 | Federal Dept Stores                | 2.50   | *21 1/2 | 22      | 22      | 22      | 21 1/2    | 21 1/2  | 21 1/2                   | 21 1/2  | 21 1/2             | 21 1/2 | 700    |
| 55 Oct 23                    | 80 1/2 Jan 2   | 60 1/2 Jun 20      | 81 1/2 July 6  | Fenestra Inc.                      | 10     | 17 1/2  | 17 1/2  | 17      | 17 1/2  | 17 1/2    | 17 1/2  | 17 1/2                   | 17 1/2  | 17 1/2             | 2,300  |        |
| 20 1/2 Jan 14                | 31 1/2 Dec 28  | 16 1/2 Mar 11      | 20 May 12      | Ferro Corp.                        | 1      | 51 1/2  | 51 1/2  | 50 1/2  | 51 1/2  | 50 1/2    | 51      | 49 1/2                   | 50 1/2  | 50 1/2             | 7,000  |        |
| 9 1/2 Jan 5                  | 13 1/2 Apr 28  | 8 Jun 21           | 13 1/2 Jan 8   | Fiberboard Paper Prod              | No par | 31      | 31 1/2  | 30 1/2  | 31 1/2  | 31        | 31 1/2  | 31 1/2                   | 31 1/2  | 31 1/2             | 4,000  |        |
| 32 1/2 Sep 21                | 44 1/2 Jun 1   | 32 1/2 Aug 19      | 38 1/2 Apr 8   | Fifth Avenue Coach Lines Inc       | 10     | 18 1/2  | 18 1/2  | 18 1/2  | 18 1/2  | 18 1/2    | 18 1/2  | 18 1/2                   | 18 1/2  | 18 1/2             | 2,300  |        |
| 81 1/2 Dec 23                | 89 Feb 2       | 80 May 27          | 84 Apr 7       | Filtrol Corp.                      | 1      | 32 1/2  | 33 1/2  | 32 1/2  | 32 1/2  | 32 1/2    | 33 1/2  | 33 1/2                   | 33 1/2  | 33 1/2             | 4,600  |        |
| 99 Sep 21                    | 117 1/2 Jun 1  | 99 1/2 Jan 19      | 110 Jun 7      | Firestone Tire & Rubber com No par | 35 1/2 | 35 1/2  | 35 1/2  | 35 1/2  | 35 1/2  | 35 1/2    | 35 1/2  | 35 1/2                   | 35 1/2  | 35 1/2             | 4,000  |        |
| 100 Aug 21                   | 104 July 20    | 101 1/2 Jan 11     | 106 1/2 Jan 29 | 4 1/2% preferred                   | 100    | *104    | 105     | *104    | 105     | 104 1/2   | 104 1/2 | *104                     | 105     | *102 1/2           | 105    | 20     |
| 55 Oct 23                    | 80 1/2 Jan 2   | 60 1/2 Jun 20      | 81 1/2 July 6  | Firchart Charter Financial Corp.   | No par | 28      | 28 1/2  | 27      | 28 1/2  | 27 1/2    | 27 1/2  | 26 1/2                   | 27 1/2  | 25 1/2             | 26 1/2 | 61,800 |
| 20 1/2 Jan 14                | 31 1/2 Dec 28  | 23 1/2 Jun 6       | 30 1/2 Jan 4   | First National Stores              | No par | 53 1/2  | 53 1/2  | 54      | 54      | 54 1/2    | 54 1/2  | 54 1/2                   | 54 1/2  | 54 1/2             | 54 1/2 | 6,100  |
| 9 1/2 Jan 5                  | 13 1/2 Apr 28  | 8 Jun 21           | 13 1/2 Jan 8   | Firstamerica Corp.                 | 2      | 26 1/2  | 26 1/2  | 26 1/2  | 26 1/2  | 26 1/2    | 26 1/2  | 26 1/2                   | 26 1/2  | 26 1/2             | 14,700 |        |
| 32 1/2 Sep 21                | 44 1/2 Jun 1   | 32 1/2 Aug 19      | 38 1/2 Apr 8   | Firth Carpet Co.                   | 8      | 9 1/2   | 9 1/2   | 9 1/2   | 9 1/2   | 9 1/2     | 9 1/2   | 9 1/2                    | 9 1/2   | 9 1/2              | 6,700  |        |
| 81 1/2 Dec 23                | 89 Feb 2       | 80 May 27          | 84 Apr 7       | Flintkote Co common                | 5      | 32 1/2  | 32 1/2  | 32 1/2  | 32 1/2  | 32 1/2    | 32 1/2  | 32 1/2                   | 32 1/2  | 32 1/2             | 16,000 |        |
| 99 Sep 21                    | 117 1/2 Jun 1  | 99 1/2 Jan 19      | 110 Jun 7      | 4 40 conv 2nd pfid series A        | 23     | 24      | 23      | 23 1/2  | 23 1/2  | 23 1/2    | 23 1/2  | 23 1/2                   | 23 1/2  | 23 1/2             | 23 1/2 | 4,500  |
| 100 Aug 21                   | 104 July 20    | 101 1/2 Jan 11     | 106 1/2 Jan 29 | 4 60 conv A 2nd pfid               | 25     | *21 1/2 | 22      | 22      | 22      | 21 1/2    | 21 1/2  | 21 1/2                   | 21 1/2  | 21 1/2             | 21 1/2 | 700    |
| 55 Oct 23                    | 80 1/2 Jan 2   | 60 1/2 Jun 20      | 81 1/2 July 6  | Fleischmanns Corp.                 | 10     | 75      | 76      | 74 1/2  | 75      | 74 1/2    | 75      | 74 1/2                   | 75      | 74 1/2             | 75     | 7,700  |
| 20 1/2 Jan 14                | 31 1/2 Dec 28  | 23 1/2 Jun 6       | 30 1/2 Jan 4   | Fenestra Inc.                      | 10     | 17 1/2  | 17 1/2  | 17      | 17 1/2  | 17 1/2    | 17 1/2  | 17 1/2                   | 17 1/2  | 17 1/2             | 2,300  |        |
| 9 1/2 Jan 5                  | 13 1/2 Apr 28  | 8 Jun 21           | 13 1/2 Jan 8   | Ferro Corp.                        | 1      | 51 1/2  | 51 1/2  | 50 1/2  | 51 1/2  | 50 1/2    | 51      | 51                       | 51      | 51                 | 17,300 |        |
| 32 1/2 Sep 21                | 44 1/2 Jun 1   | 32 1/2 Aug 19      | 38 1/2 Apr 8   | Fifth Avenue Coach Lines Inc       | 10     | 18 1/2  | 18 1/2  | 18 1/2  | 18 1/2  | 18 1/2    | 18 1/2  | 18 1/2                   | 18 1/2  | 18 1/2             | 4,000  |        |
| 81 1/2 Dec 23                | 89 Feb 2       | 80 May 27          | 84 Apr 7       | Filtrol Corp.                      | 1      | 32 1/2  | 33 1/2  | 32 1/2  | 33 1/2  | 32 1/2    | 33 1/2  | 32 1/2                   | 33 1/2  | 32 1/2             | 33 1/2 | 4,600  |
| 99 Sep 21                    | 117 1/2 Jun 1  | 99 1/2 Jan 19      | 110 Jun 7      | Firestone Tire & Rubber com No par | 35 1/2 | 35 1/2  | 35 1/2  | 35 1/2  | 35 1/2  | 35 1/2    | 35 1/2  | 35 1/2                   | 35 1/2  | 35 1/2             | 4,000  |        |
| 100 Aug 21                   | 104 July 20    | 101 1/2 Jan 11     | 106 1/2 Jan 29 | 4 40 conv A 2nd pfid               | 100    | *104    | 105     | *104    | 105     | 104 1/2   | 104 1/2 | *104                     | 105     | *102 1/2           | 105    | 20     |
| 55 Oct 23                    | 80 1/2 Jan 2   | 60 1/2 Jun 20      | 81 1/2 July 6  | Firchart Charter Financial Corp.   | No par | 28      | 28 1/2  | 27      | 28 1/2  | 27 1/2    | 27 1/2  | 26 1/2                   | 27 1/2  | 25 1/2             | 26 1/2 | 61,800 |
| 20 1/2 Jan 14                | 31 1/2 Dec 28  | 23 1/2 Jun 6       | 30 1/2 Jan 4   | First National Stores              | No par | 53 1/2  | 53 1/2  | 54      | 54      | 54 1/2    | 54 1/2  | 54 1/2                   | 54 1/2  | 54 1/2             | 54 1/2 | 6,100  |
| 9 1/2 Jan 5                  | 13 1/2 Apr 28  | 8 Jun 21           | 13 1/2         |                                    |        |         |         |         |         |           |         |                          |         |                    |        |        |

# NEW YORK STOCK EXCHANGE STOCK RECORD

| Range for Previous Year 1959 |                |                | Range Since Jan. 1 |                              | STOCKS                  |         | LOW AND HIGH SALE PRICES |           |          |          | Sales for the Week |              |
|------------------------------|----------------|----------------|--------------------|------------------------------|-------------------------|---------|--------------------------|-----------|----------|----------|--------------------|--------------|
| Lowest                       | Highest        | Lowest         | Lowest             | Highest                      | NEW YORK STOCK EXCHANGE | Monday  | Tuesday                  | Wednesday | Thursday | Friday   | Shares             |              |
| 35% Nov 24                   | 37% Dec 3      | 26% July 25    | 37                 | Jan 4                        | P-1                     | Aug. 22 | Aug. 23                  | Aug. 24   | Aug. 25  | Aug. 26  | 59,900             |              |
| 28 Jun 9                     | 32 Sep 8       | 27% Feb 8      | 38% Jun 23         | Gulf Oil Corp.               | 8.33 1/2                | 29 1/4  | 29 7/8                   | 29 1/4    | 29 1/2   | 28 1/2   | 35 1/4             |              |
| 80 Dec 29                    | 89 1/2 Apr 13  | 82 Jan 6       | 86 1/2 Aug 26      | Gulf States Utilities Co.    | —                       | 34 1/2  | 35 1/2                   | 34 1/2    | 35 1/2   | 36 1/2   | 36 1/2             | 8,200        |
| 81 1/2 Dec 16                | 94 Jan 9       | 84 1/2 Jan 7   | 91 Aug 12          | Common                       | No par                  | *86 3/4 | 87 1/4                   | *86 3/4   | 87 1/4   | *86 3/4  | 87 1/4             | 10           |
| 68 Aug 7                     | 91 Apr 9       | 87 1/2 May 18  | 91 Aug 12          | \$4.20 dividend preferred    | 100                     | 91      | 91                       | 90 1/2    | 90 1/2   | *89 1/2  | 90                 | 440          |
| 66 Dec 30                    | 104 1/2 Mar 3  | 97 Jan 4       | 102 1/2 May 4      | \$4.40 dividend preferred    | 100                     | *90     | 94                       | *90       | 94       | *90      | 94                 | —            |
| 98 Dec 22                    | 105 1/2 Mar 4  | 97 1/2 Jan 11  | 103 1/2 Aug 19     | \$5 dividend preferred       | 100                     | *100    | 101                      | 101 1/4   | 101 1/2  | *101 1/2 | 102 1/2            | 20           |
| —                            | —              | 24 1/2 May 2   | 35 1/2 May 31      | \$5.08 dividend preferred    | 100                     | 103 1/2 | 103 1/2                  | *103      | 104      | *103 1/2 | 104                | *103 1/2 104 |
| Gustin-Bacon Mfg Co          | —              | —              | —                  | 2.50                         | —                       | 28 5/8  | 29                       | 29 1/2    | 29 1/2   | 28 1/2   | 28 1/2             | 5,700        |
| H                            |                |                |                    |                              |                         |         |                          |           |          |          |                    |              |
| 44 1/2 Feb 20                | 49% Nov 9      | 48 Feb 24      | 52 1/2 Aug 22      | Hackensack Water             | 25                      | 52 1/2  | 52 1/2                   | *52       | 52 1/2   | *52      | 52 1/2             | 200          |
| 48 1/2 Nov 20                | 71 1/2 May 19  | 35% Jun 3      | 51 1/2 Jan 4       | Halliburton Co.              | 5                       | 38 1/2  | 38 1/2                   | 38 1/2    | 39 1/2   | 39 1/2   | 39 1/2             | 23,300       |
| 25 1/2 Nov 4                 | 29% May 22     | 26 1/2 Jan 18  | 31 1/2 Apr 19      | Hall (W F) Printing Co.      | 5                       | 28 1/2  | 28 1/2                   | 28 1/2    | 28 1/2   | *28 1/2  | 28 1/2             | 800          |
| 20 1/2 Mar 31                | 30 July 23     | 22 1/2 Jun 7   | 27 Jan 4           | Hamilton Watch Co common     | 1                       | 23 1/4  | 23 1/4                   | *23 1/4   | 23 1/2   | 23 1/2   | 23 1/2             | 900          |
| 88 Feb 6                     | 114 1/2 Aug 31 | 88 1/2 Jun 7   | 106 1/2 Jan 6      | 4% convertible preferred     | 100                     | *91     | 96                       | *90       | 96       | *91      | 97                 | 2,000        |
| 28 1/2 Jun 19                | 36 1/2 Aug 14  | 26 1/2 Jun 20  | 32 1/2 Jan 25      | Hammermill Paper Co.         | 2.50                    | 30 1/4  | 30 1/4                   | 30        | 30 1/4   | 30 1/2   | 31                 | 30 3/4       |
| 33 1/2 July 25               | 47 1/4 Jun 21  | 33 1/2 July 25 | 37 1/4 Jan 25      | Hammond Organ Co.            | 1                       | x36 1/2 | 37 1/4                   | 36 1/2    | 37       | 36 1/2   | 36 1/2             | 3,000        |
| 44 1/2 Feb 6                 | 61 1/2 Nov 10  | 42 July 5      | 57 1/2 Jan 5       | Harbison-Walker Refrac com   | 7.50                    | 46 3/4  | 47                       | 46 3/4    | 47 1/2   | 46 3/4   | 46 1/2             | 5,600        |
| 6 1/2 Dec 1                  | 132 Jan 13     | 122 Jan 28     | 129 Mar 24         | 6% preferred                 | 100                     | *127    | 131                      | *127      | 131      | *128     | 131                | *128 131     |
| 30 1/2 Jan 7                 | 57 1/2 Dec 3   | 45% Mar 8      | 70% Jun 23         | Harris-Intertype Corp.       | 1                       | 68 5/8  | 69 1/2                   | x67 3/4   | 69       | 66       | 66 1/2             | 6,200        |
| —                            | —              | 44 1/2 Aug 25  | 46% Aug 18         | When issued                  | —                       | 46 5/8  | 46 1/2                   | 45 1/2    | 46 1/2   | 44 1/2   | 44 1/2             | 3,000        |
| —                            | —              | 21 1/2 May 24  | 26 1/4 Aug 16      | Harsco Corporation           | 1.25                    | 25 1/2  | 25 1/2                   | 25 1/2    | 26 1/2   | 25 3/4   | 26 1/2             | 11,200       |
| 24 1/2 Nov 20                | 34 Mar 3       | 22 1/2 May 26  | 25 1/2 Apr 11      | Harshaw Chemical Co.         | 5                       | 21 1/2  | 22                       | x21 1/2   | 21 1/2   | 21 1/2   | 21 1/2             | 2,000        |
| 24 1/2 Jan 16                | 35 Jan 13      | 35 Jan 29      | 38 1/2 Apr 22      | Hart Schaffner & Marx        | 5                       | 24 3/4  | 24 1/2                   | 24 3/4    | 25 1/2   | 25 1/2   | 25 1/2             | 2,800        |
| 35 1/2 Nov 30                | 39 1/2 Apr 20  | 61 1/2 Feb 17  | 88 1/2 May 26      | Hat Corp of America common   | 1                       | 9 3/4   | 9 1/2                    | 9 3/4     | 9 1/2    | 9 1/2    | 9 1/2              | 1,300        |
| 43 1/2 Sep 21                | 79 1/2 May 7   | 9 1/2 May 25   | 13 Jan 5           | 4 1/2% preferred             | 50                      | *37     | 38                       | *37       | 38       | *37      | 38                 | 10           |
| 12 1/2 Dec 30                | 16 1/2 Jan 12  | 78 May 20      | 107 Aug 24         | Heinz (H J) Co common        | 25                      | 75 3/4  | 77 3/8                   | 76        | 77 1/2   | 76       | 76 1/2             | 8,400        |
| 64 1/2 Jan 2                 | 92 Dec 2       | 77 Jan 4       | 83 Aug 12          | 3.65% preferred              | 100                     | 99      | 100 1/2                  | 98        | 100      | 103      | 106                | 3,000        |
| 75 1/2 Sep 22                | 90 1/2 May 5   | 37 1/2 Feb 17  | 53 Aug 23          | Heller (W E) & Co.           | 1                       | 50 3/4  | 51 1/2                   | 51 1/4    | 52 1/2   | 52 1/2   | 52 1/2             | 2,800        |
| 27 1/2 Apr 14                | 40% Dec 11     | 29 1/2 May 12  | 33 1/4 July 7      | Helme (G W) common           | 10                      | *30 1/2 | 30 1/2                   | 30 1/2    | 30 1/2   | 30 1/2   | 31 1/2             | 1,100        |
| 30 1/2 Apr 16                | 34 1/2 May 11  | 32 1/2 Jan 18  | 36 Aug 5           | 7% noncumulative preferred   | 25                      | *35 3/4 | 36 1/4                   | *35 1/2   | 36 1/4   | *35 1/2  | 36 1/4             | 50           |
| 32 1/2 Dec 8                 | 37 1/2 Mar 13  | 13 1/2 Aug 5   | 20 Jan 4           | Hercules Motors              | No par                  | 13 1/2  | 13 1/2                   | 14        | 15 1/4   | 15 1/4   | 15 1/4             | 3,300        |
| 16 1/2 Jan 7                 | 25 1/2 Jun 3   | 61 1/2 Apr 13  | 79 1/2 Aug 19      | Hercules Powder common       | 2 1/12                  | 78 1/4  | 78 3/4                   | 78 1/2    | 79       | 78 1/2   | 78 1/2             | 4,100        |
| 60 Jan 19                    | 74 1/2 Dec 31  | 105 1/2 Jun 1  | 111 1/2 Aug 26     | 5% preferred                 | 100                     | *109    | 111                      | *109      | 111      | *109     | 111                | 30           |
| 105 Sep 29                   | 118 1/2 Apr 16 | 55 1/2 Apr 13  | 64 1/2 Jun 29      | \$2 conv class A pfd         | No par                  | *62 1/2 | 64 1/2                   | *62 1/2   | 64       | *62 1/2  | 64                 | 200          |
| 66 Jan 2                     | 82 1/2 Nov 19  | 38 1/2 Feb 1   | 60 1/2 May 5       | Hershey Chocolate Corp.      | No par                  | x91     | 91                       | 91        | 91       | *91 1/2  | 92 1/2             | 600          |
| 34 Jan 8                     | 46 1/2 Apr 27  | 20 1/2 Jun 2   | 28 Jan 4           | Hertz Co.                    | 1                       | 54      | 55 1/4                   | 54 3/4    | 56       | 55 1/4   | 55                 | 18,400       |
| 25 1/2 Dec 3                 | 42 1/2 July 29 | 15 1/2 Mar 8   | 24 1/2 July 13     | Hewitt-Robins Inc.           | 5                       | 23 3/4  | 23 1/2                   | 24        | 24 1/4   | 24 1/4   | 24 1/4             | 2,200        |
| 13 1/2 Jan 5                 | 23 1/2 July 22 | 60 1/2 May 11  | 68 Aug 22          | Heyden Newport Chem Corp.    | 1                       | 22 1/2  | 23                       | 22 1/4    | 22 1/2   | 22 1/2   | 22 1/2             | 10,100       |
| 64 1/2 Jan 9                 | 72 1/2 Aug 25  | 92 1/2 Feb 16  | 120 July 13        | 3 1/2% preferred series A    | 100                     | 67 1/4  | 68                       | 68        | 67       | 67       | 66                 | 150          |
| 85 Jan 7                     | 117 July 22    | 32 1/2 Apr 1   | 37 1/2 Jan 4       | 4 1/2% conv pfd (conv)       | No par                  | 111 1/2 | 113 1/2                  | *113 1/2  | 115      | 113 1/2  | 113 1/2            | 120          |
| 31 1/2 Jan 7                 | 41 Aug 27      | 23 1/2 Feb 1   | 28 1/2 Apr 6       | Hilton Hotels Corp common    | 2.50                    | 32 3/4  | 32 1/2                   | 33        | 32 5/8   | 33 1/2   | 33 1/2             | 4,200        |
| 12 1/2 Nov 30                | 21 Jan 2       | 18 1/2 May 2   | 30 1/4 July 5      | 5 1/2% conv pfd series A     | 25                      | *26 3/4 | 28                       | 27        | 27       | *27      | 27 5/8             | —            |
| 22 1/2 Oct 6                 | 37 May 21      | 10 1/2 May 13  | 13 Jan 5           | Hires Co (Charles E.)        | 1                       | 17 1/2  | 18 1/2                   | 18 1/4    | 18 1/2   | 18 1/2   | 18 1/2             | 4,600        |
| 11 1/2 Oct 27                | 15 1/2 Apr 27  | 23 May 20      | 30 1/2 July 7      | Hoffman Electronics Corp.    | 50c                     | 24 3/4  | 25 1/2                   | 25        | 26 1/2   | 25       | 25 1/4             | 6,300        |
| 21 1/2 Jan 5                 | 24 1/2 Jun 22  | 28 1/2 Feb 1   | 29 1/2 Aug 16      | Holland Furnace Co.          | 5                       | 11      | 11                       | 11        | 11       | 11       | 11                 | 4,000        |
| 27 1/2 Feb 2                 | 29 1/2 Nov 30  | 49 Aug 26      | 52 1/2 Aug 18      | Holly Sugar Corp common      | 10                      | 28 1/4  | 28 1/2                   | 28 3/8    | 28 1/2   | 28 1/2   | 28 1/2             | 1,700        |
| 39 1/2 Apr 29                | 49 1/2 Jan 21  | 37 May 19      | 45 1/2 Mar 21      | 5% convertible preferred     | 25                      | *29 1/8 | 29 1/2                   | *29 1/8   | 29 1/2   | *29 1/8  | 29 1/2             | —            |
| 44 1/2 Oct 22                | 65 1/2 Jan 2   | 40 1/2 Jun 2   | 60 Aug 8           | Holt Rinehart & Winston Inc. | 1                       | 52      | 52 3/8                   | 50 3/4    | 52 3/8   | 49 1/2   | 50 1/8             | 8,300        |
| 35 Jan 30                    | 47 1/2 July 22 | 30 1/2 May 10  | 41 1/2 Jan 4       | Homestake Mining             | 12.50                   | 42 1/4  | 43 1/2                   | 42 3/4    | 43 1/2   | 42 1/2   | 43 5/8             | 5,500        |
| 80 Dec 15                    | 90 1/2 Dec 13  | 81 1/2 Feb 2   | 89 1/2 Aug 26      | Honolulu Oil Corp.           | 10                      | 56 1/4  | 56 3/4                   | 56 1/2    | 56 7/8   | 56 1/2   | 57 1/4             | 8,700        |
| 5 1/2 Sep 9                  | 9 1/2 Apr 6    | 4 1/2 May 11   | 8 Jan 14           | Hooker Chemical Corp common  | 5                       |         |                          |           |          |          |                    |              |

For footnotes, see page 26

## NEW YORK STOCK EXCHANGE STOCK RECORD

| Range for Previous Year 1959                            |  |                    |                | STOCKS NEW YORK STOCK EXCHANGE |                | Par             | Monday Aug. 22    |                  | Tuesday Aug. 23 |                           | LOW AND HIGH SALE PRICES Wednesday Aug. 24 |           | Thursday Aug. 25 |           | Friday Aug. 26 |           | Sales for the Week Shares |  |
|---|--|--------------------|----------------|--------------------------------|----------------|-----------------|-------------------|------------------|-----------------|---------------------------|--|-----------|------------------|-----------|----------------|-----------|---------------------------|--|
| Lowest  | Highest  | Range Since Jan. 1 | Lowest Highest | Par                            | Monday Aug. 22 | Tuesday Aug. 23 | Wednesday Aug. 24 | Thursday Aug. 25 | Friday Aug. 26  | Sales for the Week Shares |  |           |                  |           |                |           |                           |  |
| <b>K</b>  |  |                    |                |                                |                |                 |                   |                  |                 |                           |  |           |                  |           |                |           |                           |  |
| 37 Feb 9 65 July 27 35% July 27 84% Jan 6               | Kaiser Alum & Chem Corp 33% 4 1/2% convertible preferred 100 | 39 1/4 40          | 39 1/4 39 1/2  | 39% 40 1/2                     | 40 41 1/2      | 40 41           | 14,900            |                  |                 |                           |  |           |                  |           |                |           |                           |  |
| 93 1/4 Feb 10 120 July 8 96 Aug 5 111 1/2 Jan 5         | 4 1/2% preferred 50  | *97 29             | 98 1/4 99 1/2  | 98 1/4 98 1/2                  | 97 1/2 98 1/2  | 97 1/4 98 1/2   | 600               |                  |                 |                           |  |           |                  |           |                |           |                           |  |
| 42 1/2 Dec 31 48 Feb 24 42 1/2 Jan 12 47 May 6          | 4 1/2% convertible preferred 100                             | *45 45 1/2         | 45 1/2 45 1/2  | *45 1/2 47                     | 46 1/2 46 1/2  | *45 1/2 46 1/2  | 300               |                  |                 |                           |  |           |                  |           |                |           |                           |  |
| 107 Feb 10 135 July 27 106 Aug 5 122 1/2 Jan 13         | 4 1/2% convertible preferred 100                             | *110 117           | 113 113        | 112 112                        | *108 116       | *108 116        | 200               |                  |                 |                           |  |           |                  |           |                |           |                           |  |
| 107 Nov 23 130 July 27 109 July 27 125 Jan 11           | 4 1/2% (ser of 1959) conv pfd 100                            | *108 117           | *108 117       | *109 116                       | *109 116       | *108 116        |                   |                  |                 |                           |  |           |                  |           |                |           |                           |  |
| 46 1/2 Oct 20 57 1/2 Apr 17 45 Mar 8 57 1/2 Aug 25      | Kansas City Pr & Lt Co com No par                            | 56 1/4 57          | 56 1/4 57      | 57 57                          | 57 57 1/2      | 56 1/2 57       | 5,300             |                  |                 |                           |  |           |                  |           |                |           |                           |  |
| 73 1/2 Nov 18 82 Mar 11 74 Jan 25 79 1/2 Aug 17         | 3 80% preferred 100  | *78 1/2 80         | *78 1/2 80     | *78 1/2 79 1/2                 | *78 1/2 79 1/2 | *78 1/2 79 1/2  |                   |                  |                 |                           |  |           |                  |           |                |           |                           |  |
| 79 1/2 Sep 25 92 1/2 Jan 27 80 1/2 May 23 87 Jan 20     | 4% preferred 100   | *84 85 1/2         | *84 85         | *84 85 1/2                     | *84 85 1/2     | *84 85 1/2      | 50                |                  |                 |                           |  |           |                  |           |                |           |                           |  |
| 86 Sep 23 98 May 20 86 1/2 Jan 6 94 Aug 23              | 4 1/2% preferred 100   | *93 94             | 94 94          | *94 95                         | 94 94          | *94 95          | 150               |                  |                 |                           |  |           |                  |           |                |           |                           |  |
| 82 1/2 Jun 19 89 1/2 Feb 5 82 1/2 Mar 18 89 Aug 10      | 4 20% preferred 100  | *87 1/2 90 1/2     | *87 1/2 90 1/2 | *87 1/2 90 1/2                 | *87 1/2 90 1/2 | *87 1/2 90 1/2  |                   |                  |                 |                           |  |           |                  |           |                |           |                           |  |
| 85 1/2 July 10 93 Mar 6 85 1/2 Feb 9 90 July 28         | 4 35% preferred 100  | *89 1/2 90 1/2     | *89 1/2 90 1/2 | *89 1/2 90 1/2                 | *89 1/2 90 1/2 | *89 1/2 90 1/2  |                   |                  |                 |                           |  |           |                  |           |                |           |                           |  |
| 72 1/2 Sep 21 88 1/2 Feb 12 67 July 22 79 1/2 Jan 8     | Kansas City Southern com No par                              | 72 72 1/2          | 72 72 1/2      | 72 72 1/2                      | 72 72 1/2      | 72 72 1/2       | 1,200             |                  |                 |                           |  |           |                  |           |                |           |                           |  |
| 34 1/2 Nov 5 38 1/2 Aug 28 34 1/2 July 12 37 1/2 Aug 25 | 4% non-cum preferred 50                                      | 37 37              | 37 37 1/2      | 37 37 1/2                      | 37 37 1/2      | 37 37 1/2       | 600               |                  |                 |                           |  |           |                  |           |                |           |                           |  |
| 39 1/2 Feb 13 50 Sep 4 43 1/2 Feb 9 54 1/2 July 8       | Kansas Gas & Electric Co No par                              | 52 1/2 52 1/2      | 52 1/2 52 1/2  | 53 53                          | 53 53          | 53 53           | 1,900             |                  |                 |                           |  |           |                  |           |                |           |                           |  |
| 28 1/2 Jan 2 33 1/2 Nov 4 31 1/2 Feb 23 39 1/2 Aug 24   | Kansas Power & Light Co 8.75                                 | 38% 38 1/2         | 38% 39         | 39 39 1/4                      | 38% 38 1/4     | 38% 38 1/4      | 3,100             |                  |                 |                           |  |           |                  |           |                |           |                           |  |
| 11 1/2 Dec 28 13 1/2 Dec 7 11 Jan 12 16 1/2 July 11     | Kayser-Roth Corp 1   | 13 1/4 13 1/2      | 12 1/2 13 1/2  | 13 1/4 13 1/2                  | 13 1/4 13 1/2  | 13 1/4 13 1/2   | 34,200            |                  |                 |                           |  |           |                  |           |                |           |                           |  |
| 34 July 27 41 1/2 May 12 36 Apr 6 49 1/2 Jun 23         | Kellogg Co 50c   | 47 47 1/2          | x47 47 1/2     | *47 47 1/2                     | 48 48          | 48 48           | 1,900             |                  |                 |                           |  |           |                  |           |                |           |                           |  |
| 41 1/2 Feb 17 50 1/2 July 31 32 July 21 50 1/2 Jan 6    | Kelsey Hayes Co 1  | 38 39              | 37 1/2 38 1/2  | 38 1/2 39                      | 38 1/2 38 1/2  | 38 1/2 38 1/2   | 4,400             |                  |                 |                           |  |           |                  |           |                |           |                           |  |
| 29 1/2 Oct 7 117 1/2 Feb 24 72 1/2 Jun 22 100% Jan 6    | Kennecott Copper No par                                      | 80 1/2 81 1/2      | 80 83 1/2      | 82 1/2 85 1/2                  | 83 1/2 85 1/2  | 83 1/2 85 1/2   | 48,100            |                  |                 |                           |  |           |                  |           |                |           |                           |  |
| 45 1/2 Oct 1 64 Jan 5 55 1/2 Jan 8                      | Kerr County Land Co 2.50                                     | 52 1/2 53          | 52 1/2 53      | 53 53                          | 52 1/2 52 1/2  | 52 1/2 52 1/2   | 3,200             |                  |                 |                           |  |           |                  |           |                |           |                           |  |
| 44 1/2 Oct 7 70 1/2 Apr 21 36 1/2 July 18 52 1/2 Jan 4  | Kerr-McGee Oil Indus common 1                                | 42 1/2 43          | 43 44 1/2      | 44 45 1/2                      | 43 44 1/2      | 43 44 1/2       | 32,300            |                  |                 |                           |  |           |                  |           |                |           |                           |  |
| 22 1/2 Sep 28 31 1/2 Apr 20 21 July 22 24 1/2 Apr 6     | 4 1/2% conv prior preferred 25                               | 23 23 1/2          | *22 1/2 23 1/2 | 22 1/2 23                      | 23 23          | 23 23           | 1,200             |                  |                 |                           |  |           |                  |           |                |           |                           |  |
| 43 Jan 7 54 1/2 July 22 35 July 5 46 1/2 Jan 6          | Keystone Steel & Wire Co 1                                   | *36 1/2 37 1/2     | 37 1/2 37 1/2  | 37 1/2 37 1/2                  | 37 1/2 37 1/2  | 37 1/2 37 1/2   | 600               |                  |                 |                           |  |           |                  |           |                |           |                           |  |
| 59 Apr 1 74 1/2 Nov 25 62 1/2 Feb 11 82 Aug 23          | Kimberly-Clark Corp 8  | 80 1/2 80 1/2      | 81 82          | 81 82                          | 81 82          | 81 82           | 4,400             |                  |                 |                           |  |           |                  |           |                |           |                           |  |
| 26 1/2 Jan 2 47 1/2 Aug 25 35 1/2 Mar 9 43 1/2 Jan 18   | King-Seeley Corp 1   | *39 40             | 38 1/2 39 1/2  | 39 1/2 39 1/2                  | 39 1/2 39 1/2  | 39 1/2 39 1/2   | 1,100             |                  |                 |                           |  |           |                  |           |                |           |                           |  |
| 27 1/2 Jan 2 39 1/2 Apr 7 27 Jun 21 31 1/2 Jan 6        | KLM Royal Dutch Airlines 100 G                               | *27 27 1/2         | 27 27 1/2      | 27 27 1/2                      | *27 27 1/2     | *27 27 1/2      | 1,300             |                  |                 |                           |  |           |                  |           |                |           |                           |  |
| 37 1/2 Oct 22 51 1/2 Mar 13 36 July 25 46 1/2 Jan 4     | Koppers Co Inc common 10                                     | 40 40 1/2          | 40 40 1/2      | 41 41 1/2                      | 40 40 1/2      | 40 40 1/2       | 5,200             |                  |                 |                           |  |           |                  |           |                |           |                           |  |
| 77 Dec 29 85 Feb 26 77 Jan 7 82 1/2 Apr 11              | Korvette (E J) Inc 1   | 23 23 1/2          | 23 23 1/2      | 23 23 1/2                      | 23 23 1/2      | 23 23 1/2       | 23 23 1/2         | 23 23 1/2        | 23 23 1/2       | 23 23 1/2                 | 23 23 1/2                                  | 23 23 1/2 | 23 23 1/2        | 23 23 1/2 | 23 23 1/2      | 23 23 1/2 | 23 23 1/2                 |  |
| 13 1/2 May 6 21 Nov 18 14 1/2 Feb 17 24 1/2 Aug 23      | Kresse (S S) Co 10   | 30 1/2 30 1/2      | 30 1/2 30 1/2  | 30 1/2 30 1/2                  | 30 1/2 30 1/2  | 30 1/2 30 1/2   | 4,100             |                  |                 |                           |  |           |                  |           |                |           |                           |  |
| 30 1/2 Nov 4 35 Aug 5 29 1/2 Mar 7 33 Jan 12            | Kroehler Mfg Co 5  | 26 1/2 26 1/2      | 25 25 1/2      | 26 26 1/2                      | 26 26 1/2      | 26 26 1/2       | 19,600            |                  |                 |                           |  |           |                  |           |                |           |                           |  |
| 32 1/2 Nov 24 43 1/2 Mar 3 19 1/2 Jun 10 34 1/2 Jan 6   | Kroger Co 1  | 29 1/2 30 1/2      | 29 1/2 30 1/2  | 30 1/2 30 1/2                  | 30 1/2 30 1/2  | 30 1/2 30 1/2   | 16,100            |                  |                 |                           |  |           |                  |           |                |           |                           |  |
| 17 1/2 Sep 29 26 1/2 Aug 1 20 1/2 Jan 8                 | KVP Sutherland Paper Co 8                                    | 30 1/2 30 1/2      | 30 1/2 30 1/2  | 30 1/2 30 1/2                  | 30 1/2 30 1/2  | 30 1/2 30 1/2   | 3,400             |                  |                 |                           |  |           |                  |           |                |           |                           |  |

|  |                             |               |               |               |               |               |       |  |  |  |  |  |  |  |  |  |  |
|--|-----------------------------|---------------|---------------|---------------|---------------|---------------|-------|--|--|--|--|--|--|--|--|--|--|
| 19 1/2 Oct 21 23 1/2 Jan 22 18 1/2 Feb 10 24 Aug 26    | Laclede Gas Co common 4     | 23 1/2 23 1/2 | 23 1/2 23 1/2 | 23 1/2 23 1/2 | 23 1/2 23 1/2 | 23 1/2 23 1/2 | 3,500 |  |  |  |  |  |  |  |  |  |  |
| 28 1/2 Nov 6 34 1/2 Jan 22 27 1/2 Mar 11 33 1/2 Jun 27 | 4.32% preferred series A 25 | *35 37        | *34 1/2 37    | *34 1/2 37    | *34 1/2 37    | *34 1/2 37    |       |  |  |  |  |  |  |  |  |  |  |
| 3 3/4 Dec 17 44 1/2 Mar 11 3 3/4 July 12 4 Jan 11      | La Consolidada              |               |               |               |               |               |       |  |  |  |  |  |  |  |  |  |  |

## NEW YORK STOCK EXCHANGE STOCK RECORD

| Range for Previous Year 1959 |                | Range Since Jan. 1 |                | STOCKS NEW YORK STOCK EXCHANGE |                 | Monday Aug. 22 |         | Tuesday Aug. 23 |         | Wednesday Aug. 24 |         | LOW AND HIGH SALE PRICES |         | Friday Aug. 26 |         | Sales for the Week Shares |        |
|------------------------------|----------------|--------------------|----------------|--------------------------------|-----------------|----------------|---------|-----------------|---------|-------------------|---------|--------------------------|---------|----------------|---------|---------------------------|--------|
| Lowest                       | Highest        | Lowest             | Highest        | Mercantile Stores Co Inc       | 3%              | 35             | 35 1/2  | 35 1/2          | 35 1/2  | 35 1/2            | 35 1/2  | 35 1/2                   | 35 1/2  | 35 1/2         | 35 1/2  | 1,600                     |        |
| 29 1/4 Jan 7                 | 38 Jun 8       | 20% May 25         | 35 1/2 July 7  | Merck & Co Inc common          | 16 1/2%         | 88 1/2         | 89 1/2  | 87 1/2          | 89 1/2  | 89 1/2            | 90 1/2  | 89 1/2                   | 90 1/2  | 89 1/2         | 91 1/2  | 12,800                    |        |
| 67 Feb 9                     | 91 1/2 May 18  | 72 Jan 26          | 96 1/2 Jun 2   | \$3.50 preferred               | No par          | *81            | 83      | *81             | 83      | 83                | 83      | *81                      | 84      | *81            | 84      | 100                       |        |
| 71 Nov 17                    | 85 Feb 6       | 76 Jan 8           | 83 Aug 12      | Mergenthaler Linotype Co       | 1               | 78 1/2         | 79 1/2  | 79              | 80      | 79                | 80 1/2  | 77 1/2                   | 79      | 77 1/2         | 78 1/2  | 6,800                     |        |
| 44 1/4 Jan 8                 | 70 Dec 14      | 80 1/2 Mar 8       | 80 1/2 Aug 24  | Merritt-Chapman & Scott        | 12.50           | 10 1/2         | 10 1/2  | 10 1/2          | 10 1/2  | 10 1/2            | 10 1/2  | 10 1/2                   | 10 1/2  | 10 1/2         | 10 1/2  | 19,000                    |        |
| 16 1/2 Nov 18                | 22 1/2 Feb 28  | 29 1/2 Aug 4       | 18 1/2 Feb 23  | Mesta Machine Co               | 5               | 57 1/2         | 59      | *58             | 58 1/2  | 58 1/2            | 59      | 58 1/2                   | 58 1/2  | *58            | 59      | 1,300                     |        |
| 53 1/2 Jan 6                 | 82 1/2 July 1  | 54 July 26         | 70 1/2 Jan 4   | Metro-Goldwyn-Mayer Inc        | No par          | 38 1/2         | 39      | 38 1/2          | 39 1/2  | 38                | 38 1/2  | 38 1/2                   | 39      | 40             | 40      | 83,400                    |        |
| 27 1/2 Jun 15                | 37 Mar 19      | 40 Aug 26          | 40 Aug 26      | Metropolitan Edison 3.90% pfd  | 100             | 80 1/2         | 80 1/2  | 80 1/2          | 80 1/2  | 80 1/2            | 81      | *80                      | 81 1/2  | *80 1/2        | 81 1/2  | 200                       |        |
| 74 1/4 Dec 22                | 88 1/2 Apr 18  | 74 1/2 Jan 8       | 81 Feb 17      | 4.35% preferred series         | 100             | *92            | 94 1/2  | *92             | 94 1/2  | *92               | 94 1/2  | *92                      | 94 1/2  | *92            | 94 1/2  | —                         |        |
| 84 Dec 28                    | 98 Mar 13      | 83 Jan 13          | 93 Apr 18      | 3.85% preferred series         | 100             | *78 1/2        | 79 1/2  | *78 1/2         | 79 1/2  | *78 1/2           | 80      | *78 1/2                  | 80      | *78 1/2        | 80      | 40                        |        |
| 75 1/2 Nov 30                | 88 Mar 31      | 75 1/2 Feb 18      | 81 1/2 Apr 18  | 3.80% preferred series         | 100             | 79             | 79      | *79             | 80 1/2  | 79                | 79      | *79                      | 80 1/2  | *79            | 80 1/2  | 60                        |        |
| 74 1/2 Nov 12                | 87 Apr 28      | 75 1/2 Jan 18      | 79 Jun 8       | 4.45% preferred series         | 100             | *95            | 96 1/2  | 95              | 95      | *93 1/2           | 95      | *93 1/2                  | 95      | *93 1/2        | 95      | 50                        |        |
| 84 1/2 Dec 30                | 99 1/2 Mar 11  | 86 Jan 4           | 95 Aug 11      | Middle South Utilities Inc     | 10              | 29 1/2         | 30 1/2  | 30              | 30 1/2  | 30 1/2            | 30 1/2  | 30 1/2                   | 30 1/2  | 30 1/2         | 30 1/2  | 30 1/2                    | 10,200 |
| —                            | —              | 25 1/2 Mar 18      | 32 1/2 July 22 | Midland Enterprises Inc        | 1               | *50            | 51      | 50              | 50      | *50               | 52      | *50                      | 52      | *50            | 52      | 100                       |        |
| 33 Jan 23                    | 68 Dec 16      | 50 May 11          | 58 Jan 22      | Midland-Ross Corp common       | 5               | 55 1/2         | 55 1/2  | 56              | 55 1/2  | 55 1/2            | 56      | 55 1/2                   | 56      | 55 1/2         | 56      | 1,500                     |        |
| 39 1/2 Jan 2                 | 60 1/2 Nov 12  | 45 1/2 July 25     | 59 1/2 Feb 3   | 5 1/2% 1st preferred           | 100             | 91 1/2         | 92      | 91 1/2          | 91 1/2  | 91 1/2            | 91 1/2  | 91 1/2                   | 92      | 91 1/2         | 92      | 200                       |        |
| 83 1/4 Jan 2                 | 92 Feb 27      | 86 Jan 8           | 92 Feb 17      | Midwest Oil Corp               | 10              | *33            | 33 1/2  | *33             | 33 1/2  | 33 1/2            | 34 1/2  | 35                       | 36      | 36             | 36      | 2,300                     |        |
| 33 1/2 Dec 29                | 40 1/2 Jun 3   | 36 May 2           | 42 Aug 25      | Minerals & Chem Philipp Corp   | 1               | 19 1/2         | 20      | 19 1/2          | 20      | 19 1/2            | 20 1/2  | 19 1/2                   | 19 1/2  | 19 1/2         | 20 1/2  | 10,600                    |        |
| 15 1/2 Oct 9                 | 24 1/2 Mar 20  | 17 1/2 May 8       | 26 1/2 May 16  | Minneapolis-Honeywell Reg      | 1.50            | 148 1/2        | 150 1/2 | 148 1/2         | 150 1/2 | 151               | 154 1/2 | 154 1/2                  | 154 1/2 | 154 1/2        | 154 1/2 | 14,900                    |        |
| 11 1/2 Jan 28                | 150 July 21    | 123 1/2 Feb 8      | 178 1/2 Jun 1  | Minneapolis Moline Co          | 1               | 20             | 20 1/2  | 20 1/2          | 20 1/2  | 20 1/2            | 20 1/2  | 20                       | 20      | 20             | 20      | 9,000                     |        |
| 18 1/2 Feb 9                 | 29 1/2 July 29 | 17 1/2 May 10      | 24 1/2 Jan 5   | Minute Maid Corp               | 1               | 26             | 27 1/2  | 26              | 27 1/2  | 26 1/2            | 26 1/2  | 26                       | 26 1/2  | 26 1/2         | 26 1/2  | 28,900                    |        |
| 20 1/2 Sep 21                | 31 Jun 6       | 19 1/2 Mar 23      | 31 July 14     | Mission Corp                   | 1               | 28 1/2         | 28 1/2  | 28 1/2          | 28 1/2  | 29 1/2            | 30 1/2  | 29 1/2                   | 30 1/2  | 30 1/2         | 3,700   |                           |        |
| 14 1/2 Dec 2                 | 20 1/2 Feb 16  | 10 1/2 July 5      | 17 Jan 11      | Mission Development Co         | 5               | 18 1/2         | 18 1/2  | 18 1/2          | 18 1/2  | 18 1/2            | 19 1/2  | 18 1/2                   | 19 1/2  | 18 1/2         | 5,500   |                           |        |
| 31 1/2 Apr 28                | 38 Mar 5       | 28 Apr 19          | 33 1/2 Jan 4   | Mississippi River Fuel Corp    | 10              | 34 1/2         | 34 1/2  | 34 1/2          | 34 1/2  | 34 1/2            | 34 1/2  | 34 1/2                   | 34 1/2  | 34 1/2         | 34 1/2  | 14,100                    |        |
| 31 1/2 Dec 14                | 39 Jan 2       | 31 1/2 Feb 26      | 37 1/2 Aug 25  | Missouri-Kan-Tex RR            | 5               | 4%             | 4%      | 4%              | 4%      | 4%                | 4%      | 4%                       | 4%      | 4%             | 4%      | 7,300                     |        |
| 16 1/2 Jan 2                 | 25 Jun 19      | 17 1/2 May 13      | 27 July 15     | Missouri Pacific RR class A    | No par          | 41             | 41      | 41              | 41      | 41                | 41 1/2  | 41                       | 41 1/2  | 41             | 41      | 2,500                     |        |
| 35 1/2 Oct 20                | 49 1/2 Apr 4   | 27 Aug 12          | 37 1/2 Jan 4   | Missouri Portland Cement Co    | 6.25            | 32 1/2         | 32 1/2  | 32 1/2          | 32 1/2  | 32 1/2            | 32 1/2  | *31 1/2                  | *32 1/2 | *32 1/2        | 1,200   |                           |        |
| 19 1/2 Nov 18                | 29 1/2 May 4   | 19 1/2 July 7      | 24 1/2 Jan 4   | Missouri Public Service Co     | 1               | 20             | 20 1/2  | 20              | 20 1/2  | 21                | 21 1/2  | 21 1/2                   | 21 1/2  | 21 1/2         | 21 1/2  | 1,800                     |        |
| 12 1/2 Jan 8                 | 18 1/2 July 27 | 8 1/2 Jan 25       | 15 1/2 Jan 11  | Mohasco Industries Inc common  | 5               | 9              | 9 1/2   | 9 1/2           | 9 1/2   | 9 1/2             | 9 1/2   | 9 1/2                    | 9 1/2   | 9 1/2          | 9 1/2   | 17,600                    |        |
| 60 Jan 9                     | 70 Aug 8       | 64 July 7          | 60 1/2 Mar 11  | Monte Catini Mining & Chemical | American shares | 1,000 lire     | 65      | 65              | *64     | 66                | 64      | 64                       | *64     | 65 1/2         | *64     | 65 1/2                    | 190    |
| 68 1/2 Jan 8                 | 78 1/2 Aug 14  | 74 Aug 24          | 87 1/2 Mar 23  | Montgomery Oil Co              | 1               | 75             | 75      | *74             | 76      | *74               | 74      | *74                      | 75 1/2  | *74            | 75 1/2  | 350                       |        |
| 12 1/2 Nov 24                | 16 Jan 9       | 11 1/2 May 9       | 15 1/2 Jun 23  | Mojud Co Inc                   | 1.25            | 14 1/2         | 14 1/2  | 14 1/2          | 14 1/2  | 14 1/2            | 14 1/2  | 14 1/2                   | 14 1/2  | 14 1/2         | 14 1/2  | 600                       |        |
| 18 1/2 Nov 23                | 24 Jan 20      | 13 1/2 Jun 22      | 19 1/2 Jan 6   | Moubray Machine Tool           | No par          | 13             | 13      | 13              | 13      | 13                | 13 1/2  | 13                       | 13 1/2  | 13             | 13 1/2  | 2,800                     |        |
| 11 1/2 Dec 22                | 18 1/2 May 28  | 10 1/2 Jun 15      | 13 1/2 Jan 11  | Monon RR class A               | 25              | 12 1/2         | 12 1/2  | 12 1/2          | 12 1/2  | 12 1/2            | 12 1/2  | 12 1/2                   | 12 1/2  | 12 1/2         | 12 1/2  | 4,100                     |        |
| 8 Jan 2                      | 14 1/2 May 28  | 7 Mar 4            | 11 1/2 Aug 22  | Class B                        | No par          | 11 1/2         | 11 1/2  | 11 1/2          | 11 1/2  | 11 1/2            | 11 1/2  | 11 1/2                   | 11 1/2  | 11 1/2         | 11 1/2  | 3,700                     |        |
| 36 1/2 Jan 8                 | 56 1/2 July 27 | 55 1/2 Jan 4       | 55 1/2 Aug 8   | Monsanto Chemical Co           | 2               | *41 1/4        | 42 1/4  | 41 1/2          | 42 1/2  | 41 1/2            | 42 1/2  | 41 1/2                   | 41 1/2  | 41 1/2         | 41 1/2  | 29,700                    |        |
| 27 1/2 Dec 26                | 38 1/2 Mar 3   | 26 1/2 Mar 8       | 31 1/2 Aug 24  | Montana-Dakota Utilities Co    | 8               | 30             | 31      | 30              | 31      | 31                | 31 1/2  | *x30 1/2                 | 31 1/4  | 30 1/2         | 31 1/4  | 7,000                     |        |
| 32 Sep 21                    | 39 1/2 Aug 31  | 31 1/2 Aug 16      | 31 1/2 Aug 16  | Montana Power Co               | No par          | 30 1/2         | 31      | 30 1/2          | 30 1/2  | 30 1/2            | 30 1/2  | 29 1/2                   | 30 1/2  | 30 1/2         | 30 1/2  | 30 1/2                    | 8,600  |

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## NEW YORK STOCK EXCHANGE STOCK RECORD

| Range for Previous Year 1959 |                |                    |                | Range Since Jan. 1              |        | STOCKS NEW YORK STOCK EXCHANGE |         |         | Par    | Monday Aug. 22 |        | Tuesday Aug. 23 |        | LOW AND HIGH SALE PRICES Wednesday Aug. 24 |        | Thursday Aug. 25 |        | Friday Aug. 26 |        | Sales for the Week Shares |         |        |
|------------------------------|----------------|--------------------|----------------|---------------------------------|--------|--------------------------------|---------|---------|--------|----------------|--------|-----------------|--------|--|--------|------------------|--------|----------------|--------|---------------------------|---------|--------|
| Lowest                       | Highest        | Lowest             | Highest        |                                 |        |                                |         |         |        |                |        |                 |        |  |        |                  |        |                |        |                           |         |        |
| <b>O</b>                     |                |                    |                |                                 |        |                                |         |         |        |                |        |                 |        |  |        |                  |        |                |        |                           |         |        |
| 83 Dec 21                    | 95 1/4 Jan 16  | 31 1/4 May 17      | 37 1/2 Aug 19  | Ohio Edison Co common           | 18     | 37 1/2                         | 37 1/2  | 36 3/4  | 37 1/2 | 36 3/4         | 37 1/2 | 36 3/4          | 37 1/2 | 36 3/4                                     | 37 1/2 | 36 3/4           | 37 1/2 | 36 3/4         | 37 1/2 | 36 3/4                    | 8,100   |        |
| 74 Dec 29                    | 85 Jan 12      | 75 1/2 Jan 4       | 81 1/4 Aug 25  | 4.40% preferred                 | 100    | 92 1/2                         | 93      | *92     | 93     | 92 1/2         | 93     | *92             | 93     | 93   | 93     | 93               | 93     | 93             | 93     | 93                        | 70      |        |
| 97 1/2 Dec 15                | 100 Jan 13     | 89 Jan 4           | 96 Aug 9       | 3.90% preferred                 | 100    | 80 1/2                         | 81 1/2  | 81      | 81     | 81 1/2         | 81 1/2 | 81 1/2          | 81 1/2 | 81 1/2                                     | 81 1/2 | 81 1/2           | 81 1/2 | 81 1/2         | 81 1/2 | 81 1/2                    | 270     |        |
| 86 Sep 30                    | 95 1/4 Jan 16  | 86 Jan 6           | 93 Aug 25      | 4.56% preferred                 | 100    | 94 1/2                         | 95 1/2  | 95 1/2  | 95 1/2 | 95 1/2         | 95 1/2 | 95 1/2          | 95 1/2 | 95 1/2                                     | 95 1/2 | 95 1/2           | 95 1/2 | 95 1/2         | 95 1/2 | 95 1/2                    | 440     |        |
| 34 1/2 Nov 13                | 46 1/2 May 21  | 30 1/2 Aug 4       | 39 1/2 Jan 4   | 4.44% preferred                 | 100    | *91 1/2                        | 93      | *91 1/2 | 93     | *91 1/2        | 93     | 93              | 93     | 93   | 93     | 93               | 93     | 93             | 93     | 93                        | 50      |        |
| 27 1/2 Jun 9                 | 34 1/2 Mar 4   | 28 1/2 Mar 7       | 35 1/2 July 15 | Ohio Oil Co common              | 5      | 34 1/2                         | 34 1/2  | 34 1/2  | 34 1/2 | 34 1/2         | 34 1/2 | 34 1/2          | 34 1/2 | 34 1/2                                     | 34 1/2 | 34 1/2           | 34 1/2 | 34 1/2         | 34 1/2 | 34 1/2                    | 34 1/2  | 16,500 |
| 16 Dec 29                    | 18 Feb 27      | 16 Jan 6           | 16 1/4 Aug 16  | 4% preferred                    | 20     | *16 1/4                        | 16 1/2  | *16 1/4 | 16 1/2 | *16 1/4        | 16 1/2 | *16 1/4         | 16 1/2 | *16 1/4                                    | 16 1/2 | *16 1/4          | 16 1/2 | *16 1/4        | 16 1/2 | 23,900                    |         |        |
| 80 Sep 25                    | 90 1/2 Feb 5   | 83 1/2 Jun 1       | 87 Jun 16      | 4.24% preferred                 | 100    | 86 1/2                         | 87      | 87      | 87     | 87             | 87     | 87              | 87     | 87   | 87     | 87               | 87     | 87             | 87     | 87                        | 100     |        |
| 25 1/2 Dec 31                | 30 1/2 Jun 2   | 24 1/2 May 10      | 29 1/2 Aug 25  | Oklahoma Natural Gas            | 7.50   | 29                             | 29 1/2  | 29 1/2  | 29 1/2 | 29 1/2         | 29 1/2 | 29 1/2          | 29 1/2 | 29 1/2                                     | 29 1/2 | 29 1/2           | 29 1/2 | 29 1/2         | 29 1/2 | 29 1/2                    | 4,200   |        |
| 41 1/2 Feb 9                 | 58 1/2 July 28 | 37 1/2 Aug 4       | 54 1/2 Jan 4   | Olin Mathieson Chemical Corp    | 5      | 40 1/2                         | 40 1/2  | 40 1/2  | 41 1/2 | 40 1/2         | 40 1/2 | 40 1/2          | 40 1/2 | 40 1/2                                     | 40 1/2 | 40 1/2           | 40 1/2 | 40 1/2         | 40 1/2 | 25,900                    |         |        |
| 14 1/2 Jan 7                 | 26 1/2 Nov 25  | 14 1/2 May 5       | 23 1/2 Jan 5   | Oliver Corp                     | 1      | 19 1/2                         | 20      | 18 1/2  | 20     | 18 1/2         | 19 1/2 | 19 1/2          | 19 1/2 | 19 1/2                                     | 19 1/2 | 19 1/2           | 19 1/2 | 19 1/2         | 19 1/2 | 19 1/2                    | 106,200 |        |
| 25 1/2 May 7                 | 39 1/2 July 15 | 22 1/2 Aug 16      | 37 1/2 Jan 4   | Orange & Rockland Utilities     | 10     | 38                             | 38      | 37 1/2  | 38 1/2 | 38 1/2         | 38 1/2 | 38 1/2          | 38 1/2 | 38 1/2                                     | 38 1/2 | 38 1/2           | 38 1/2 | 38 1/2         | 38 1/2 | 3,600                     |         |        |
| 15 1/2 Nov 12                | 16 1/2 May 7   | 15 1/2 Feb 23      | 16 1/2 Aug 14  | Otis Elevator                   | 3,125  | 54                             | 54 1/2  | 54 1/2  | 54 1/2 | 54 1/2         | 54 1/2 | 54 1/2          | 54 1/2 | 54 1/2                                     | 54 1/2 | 54 1/2           | 54 1/2 | 54 1/2         | 54 1/2 | 54 1/2                    | 10,100  |        |
| 61 1/2 Feb 10                | 94 1/2 July 2  | 75 Jan 25          | 122 1/2 Jun 1  | Outboard Marine Corp            | 30s    | 22 1/2                         | 23      | 22 1/2  | 23     | 22 1/2         | 23     | 22 1/2          | 23     | 22 1/2                                     | 23     | 22 1/2           | 23     | 22 1/2         | 23     | 22 1/2                    | 23      | 25,100 |
| 79 1/2 Feb 9                 | 104 1/2 Dec 31 | 93 1/2 Feb 16      | 116 Jun 17     | Overland Corp (The)             | 1      | 15 1/2                         | 16      | *15 1/2 | 16     | 15 1/2         | 15 1/2 | 15 1/2          | 15 1/2 | 15 1/2                                     | 15 1/2 | 15 1/2           | 15 1/2 | 15 1/2         | 15 1/2 | 15 1/2                    | 1,640   |        |
| 87 1/2 Jan 27                | 110 1/2 Dec 9  | 104 1/2 Feb 16     | 130 1/2 May 31 | Owens Corning Fiberglas Corp    | 1      | 91 1/2                         | 93      | 91 1/2  | 92 1/2 | 91 1/2         | 92 1/2 | 92 1/2          | 93 1/2 | 93 1/2                                     | 93 1/2 | 93 1/2           | 93 1/2 | 93 1/2         | 93 1/2 | 93 1/2                    | 93 1/2  | 8,400  |
| 26 1/2 Nov 13                | 38 1/2 Apr 28  | 25 July 25         | 34 1/2 Jan 27  | Owens-Illinois Glass Co com     | 6.25   | 99 1/2                         | 100 1/2 | 99      | 99 1/2 | 99 1/2         | 99 1/2 | 99 1/2          | 99 1/2 | 99 1/2                                     | 99 1/2 | 99 1/2           | 99 1/2 | 99 1/2         | 99 1/2 | 8,500                     |         |        |
| 85 Dec 24                    | 99 1/2 Feb 4   | 85 Jan 8           | 93 Aug 9       | Oxford Paper Co common          | 18     | 27 1/2                         | 27 1/2  | 27 1/2  | 27 1/2 | 27 1/2         | 27 1/2 | 27 1/2          | 27 1/2 | 27 1/2                                     | 27 1/2 | 27 1/2           | 27 1/2 | 27 1/2         | 27 1/2 | 27 1/2                    | 27 1/2  | 1,100  |
|                              |                |                    |                | Oxford Paper Co preferred       | No par | *92                            | 93 1/2  | *92     | 93 1/2 | *92            | 93 1/2 | *92             | 93 1/2 | *92  | 93 1/2 | *92              | 93 1/2 | *92            | 93 1/2 | 3,800                     |         |        |
| <b>P</b>                     |                |                    |                |                                 |        |                                |         |         |        |                |        |                 |        |  |        |                  |        |                |        |                           |         |        |
| 9 1/2 Sep 23                 | 14 1/2 May 14  | 11 Jan 7           | 17 1/2 Aug 17  | Pacific Amer Fisheries Inc      | 8      | 15 1/2                         | 16 1/2  | 16      | 16 1/2 | 16             | 16 1/2 | 16              | 16 1/2 | 16   | 16 1/2 | 16               | 16 1/2 | 16             | 16 1/2 | 16                        | 2,300   |        |
| 16 1/2 Nov 16                | 23 1/2 Jan 16  | 13 1/2 Aug 8       | 18 1/2 Jan 6   | Pacific Cement & Aggregates Inc | 8      | 14 1/2                         | 14 1/2  | 14 1/2  | 14 1/2 | 14 1/2         | 14 1/2 | 14 1/2          | 14 1/2 | 14 1/2                                     | 14 1/2 | 14 1/2           | 14 1/2 | 14 1/2         | 14 1/2 | 14 1/2                    | 2,700   |        |
| 11 1/2 Nov 27                | 15 1/2 Jan 5   | 11 1/2 Jan 5       | 18 1/2 May 11  | Pacific Coast Co common         | 1      | 15 1/2                         | 15 1/2  | 15 1/2  | 15 1/2 | 15 1/2         | 15 1/2 | 15 1/2          | 15 1/2 | 15 1/2                                     | 15 1/2 | 15 1/2           | 15 1/2 | 15 1/2         | 15 1/2 | 15 1/2                    | 2,000   |        |
| 18 Jun 22                    | 23 1/2 Feb 26  | 18 1/2 Mar 18      | 22 1/2 May 2   | Pacific Finance Corp            | 10     | *21 1/2                        | 22      | *21 1/2 | 22     | *21 1/2        | 22     | *21 1/2         | 22     | *21 1/2                                    | 22     | *21 1/2          | 22     | *21 1/2        | 22     | *21 1/2                   | 22      | 31,000 |
| 51 1/2 Nov 5                 | 67 1/2 Apr 20  | 50 1/2 Aug 19      | 60 1/2 Jan 11  | Pacific Gas & Electric          | 28     | 50 1/2                         | 51      | 51      | 51 1/2 | 52             | 51 1/2 | 52              | 51 1/2 | 52   | 51 1/2 | 52               | 51 1/2 | 52             | 51 1/2 | 52                        | 9,900   |        |
| 45 1/2 Nov 18                | 56 1/2 Jan 7   | 46 1/2 Mar 8       | 51 1/2 Aug 11  | Pacific Lighting Corp           | No par | 50 1/2                         | 50 1/2  | 50 1/2  | 50 1/2 | 50 1/2         | 50 1/2 | 50 1/2          | 50 1/2 | 50 1/2                                     | 50 1/2 | 50 1/2           | 50 1/2 | 50 1/2         | 50 1/2 | 50 1/2                    | 16,900  |        |
| 25 1/2 Sep 23                | 29 1/2 Oct 20  | 26 1/2 Mar 10      | 32 1/2 Jan 28  | Pacific Telep & Teleg com       | 14 2/7 | 28 1/4                         | 28 1/4  | 28 1/4  | 28 1/4 | 28 1/4         | 28 1/4 | 28 1/4          | 28 1/4 | 28 1/4                                     | 28 1/4 | 28 1/4           | 28 1/4 | 28 1/4         | 28 1/4 | 28 1/4                    | 7,900   |        |
| 126 Oct 21                   | 144 1/2 Apr 24 | 130 1/2 Feb 23</td |                |                                 |        |                                |         |         |        |                |        |                 |        |  |        |                  |        |                |        |                           |         |        |

## NEW YORK STOCK EXCHANGE STOCK RECORD

| Range for Previous Year 1959 |                |         |         | Range Since Jan. 1 |         | STOCKS NEW YORK STOCK EXCHANGE     |                      | Par     | Monday Aug. 22 |         | Tuesday Aug. 23 |         | LOW AND HIGH SALE PRICES Wednesday Aug. 24 |         | Thursday Aug. 25 |         | Friday Aug. 26 |        | Sales for the Week Shares |       |
|------------------------------|----------------|---------|---------|--------------------|---------|------------------------------------|----------------------|---------|----------------|---------|-----------------|---------|--|---------|------------------|---------|----------------|--------|---------------------------|-------|
| Lowest                       | Highest        | Lowest  | Highest |                    |         |                                    |                      |         |                |         |                 |         |  |         |                  |         |                |        | Sales for the Week Shares |       |
| 43% Feb 9                    | 73% Dec 1      | 58      | July 25 | 78%                | Apr 18  | Radio Corp of America com. No par  | \$3.50 1st preferred | No par  | 62 1/2         | 62 7/8  | 62 7/8          | 64 5/8  | 64 3/8                                     | 65 1/8  | 64 1/4           | 64 7/8  | 64 1/4         | 64 7/8 | 90,100                    |       |
| 67 Dec 28                    | 74 1/4 Mar 5   | 67 1/4  | Jan 4   | 74                 | Apr 8   | Ranco Inc                          | 5                    | 73 3/8  | 73 3/8         | *73 1/4 | 73 3/8          | 73 3/8  | 73 3/8                                     | 73      | 73 1/4           | 73 3/8  | 73 3/8         | 1,100  |                           |       |
| 23% Jan 9                    | 41% Dec 17     | 30%     | Feb 8   | 49%                | Jun 16  | Raybestos-Manhattan                | No par               | 45 3/4  | 47 1/4         | 46 1/2  | 47 1/2          | 46 5/8  | 47 3/8                                     | 45 3/4  | 47               | 47      | 46 1/2         | 46 1/2 | 14,100                    |       |
| 56% Jan 6                    | 73 May 22      | 60%     | July 28 | 50 1/4             | Jun 17  | Raymond International Inc.         | 3.33 1/2             | 64 1/2  | 64 1/2         | 64      | 64              | *63 3/4 | 64 1/2                                     | 64 1/2  | 64 1/2           | 64 1/2  | 64 1/2         | 500    |                           |       |
| 19% Feb 9                    | 30% July 10    | 16%     | July 27 | 22                 | Jan 6   | Raytheon Inc                       | 1                    | 17 3/4  | 17 7/8         | 18      | 18              | 18      | 18 1/2                                     | 18      | 18 1/2           | 18      | 18 1/2         | 18 1/2 | 7,400                     |       |
| 43% Sep 9                    | 73% Apr 27     | 35 1/2  | May 3   | 53 1/4             | Jan 4   | Reading Co common                  | 50                   | 38 3/4  | 39 3/8         | 38 5/8  | 39 7/8          | 39      | 39 7/8                                     | 38 1/2  | 39               | 38 1/2  | 38 3/8         | 22,600 |                           |       |
| 16% Dec 29                   | 25 Jan 21      | 11 1/2  | Aug 9   | 18 1/4             | Jan 5   | 4% noncum 1st preferred            | 50                   | 11 1/8  | 11 3/4         | 11 3/4  | 12              | 11 1/8  | 12 1/8                                     | 11 7/8  | 12               | 11 3/4  | 11 3/4         | 19,200 |                           |       |
| 32 Nov 24                    | 37 1/2 Jan 26  | 24 1/4  | Jun 2   | 33 1/2             | Feb 5   | 4% non-cum 2nd preferred           | 50                   | 25 1/2  | 25 1/2         | 25      | 25 1/2          | 25      | 25 1/2                                     | *25 1/2 | 26               | 25 1/2  | 25 1/2         | 3,500  |                           |       |
| 25 1/4 Dec 28                | 33 1/4 Jan 14  | 18 1/4  | July 26 | 28 1/4             | Jan 20  | Reed Roller Bit Co.                | No par               | 16 3/8  | 16 5/8         | 16 1/2  | 16 7/8          | 16 1/4  | 16 5/8                                     | 16 1/2  | 16 7/8           | 16 1/2  | 16 7/8         | 600    |                           |       |
| 17 Oct 9                     | 27 1/2 Jun 1   | 13 3/4  | Aug 9   | 20                 | Jan 6   | Reeves Bros Inc                    | 50c                  | 14 1/4  | 14 1/4         | 14 1/4  | 14 1/4          | 14 1/4  | 14 1/4                                     | 14 1/4  | 14 1/4           | 14 1/4  | 14 1/4         | 2,600  |                           |       |
| 12 Jan 5                     | 41% Sep 28     | 20 1/4  | Apr 1   | 28 1/2             | Jan 18  | Reichhold Chemicals                | 1                    | 22      | 22 1/2         | 22 1/2  | 22 1/2          | 22 1/2  | 22 1/2                                     | 22 1/2  | 22 1/2           | 22 1/2  | 22 1/2         | 2,600  |                           |       |
| 28% Nov 16                   | 40% Apr 22     | 21      | Mar 7   | 28 3/8             | Jun 16  | Reits (Robt) & Co                  |                      | 23 3/4  | 24 1/2         | 23 1/2  | 24 1/4          | 23 1/2  | 24 1/4                                     | 23 3/4  | 24 1/4           | 23 1/2  | 23 1/2         | 9,400  |                           |       |
| 7 Jan 2                      | 12 1/4 Feb 16  | 6 1/2   | Feb 24  | 13 3/4             | July 15 | Reliable Stores Corp               | 10                   | *10 3/4 | 11 1/4         | 10 3/4  | 11 1/4          | *10 3/4 | 11 1/4                                     | *10 3/4 | 11 1/4           | *10 3/4 | 11 1/4         | 11,700 |                           |       |
| 15% Nov 27                   | 20 1/4 Apr 17  | 16 1/4  | Jun 24  | 19 1/4             | Mar 17  | Reliance Elec & Eng Co             | 5                    | 16 1/2  | 17 1/2         | 17      | 17 1/2          | 17 1/2  | 17 1/2                                     | 17 1/2  | 17 1/2           | 17 1/2  | 17 1/2         | 500    |                           |       |
| 42% Jan 8                    | 73 Dec 2       | 48%     | Apr 19  | 68                 | Jan 4   | Reliance Mfg Co common             | 5                    | 56      | 56             | 55 1/2  | 56              | 55 1/2  | 56 1/4                                     | 55 1/4  | 56               | 54 3/4  | 55             | 54 3/4 | 55                        | 2,100 |
| 16% Jan 2                    | 36 1/4 July 23 | 21      | Apr 18  | 27 1/2             | Feb 1   | Conv preferred 3 1/2% series       | 100                  | 24 1/4  | 24 1/4         | 23 1/2  | 24 1/4          | 23 1/2  | 24   | 24 1/4  | 24 1/4           | 24 1/4  | 24 1/4         | 24 1/4 | 2,000                     |       |
| 55 Jan 7                     | 60% Mar 5      | 52 1/2  | Jun 1   | 57                 | Mar 14  | Republic Aviation Corp             | 1                    | *56     | 57             | 56      | 57              | *55     | 57   | *55     | 57               | *55     | 57             | 6,900  |                           |       |
| 17% Sep 22                   | 28 1/2 Jan 7   | 19 1/2  | Mar 14  | 30 1/4             | Aug 22  | Republic Corp common               | 50c                  | 29 1/4  | 30 7/8         | 29 3/4  | 30 7/8          | 29 3/4  | 30 1/2                                     | 29 3/4  | 30 3/8           | 30      | 30 5/8         | 30 5/8 | 65,300                    |       |
| 7 1/2 Nov 25                 | 11 1/2 July 7  | 7 1/2   | Feb 25  | 11 1/2             | July 11 | Republi Steel Corp                 | 10                   | *15     | 15 1/4         | 15 1/4  | *15             | 15 1/4  | *15  | 15 1/4  | 15               | 15      | 15             | 15     | 6,500                     |       |
| 12 1/2 Nov 11                | 14 1/4 July 7  | 12 1/2  | Jan 20  | 15 1/4             | Aug 23  | Revere Copper & Brass              | 5                    | 62 1/4  | 63 3/8         | 63      | 64 3/4          | 64 3/4  | 64 3/4                                     | 64      | 64 1/2           | 64 1/2  | 63 3/4         | 64 1/2 | 200                       |       |
| 38 1/2 Jan 5                 | 54% July 9     | 37 1/2  | July 15 | 50 1/2             | Jun 22  | Revlon Inc                         | 40                   | 40      | 40             | 40      | 40              | 40      | 40   | 40      | 40               | 40      | 40             | 22,000 |                           |       |
| 46% Jan 28                   | 63 1/4 July 27 | 46 1/2  | Feb 17  | 70 1/2             | Jun 23  | Rexall Drug & Chemical Co          | 2.50                 | 64 1/4  | 64 3/8         | 64 3/8  | 65 1/4          | 65 1/4  | 65 1/4                                     | 64 1/4  | 65               | 64      | 64 1/4         | 64 1/4 | 1,600                     |       |
| 30% Jan 7                    | 50% July 7     | 38 1/2  | Mar 8   | 56 1/2             | Jun 21  | Reynolds Metals Co com             | No par               | 48 1/8  | 49             | 48      | 49 1/8          | 49 1/8  | 49 1/8                                     | 48 1/4  | 49 1/4           | 49 1/4  | 48 1/4         | 49 1/4 | 4,600                     |       |
| 87 1/2 Nov 16                | 71 1/2 Dec 23  | 44      | July 27 | 71 1/2             | Jan 4   | Reynolds Metals Co conv 2nd pfid   | 100                  | 45 1/4  | 47 1/4         | 45 1/2  | 47              | 47      | 48 1/4                                     | 48 1/4  | 48 1/4           | 48 1/4  | 48 1/4         | 48 1/4 | 9,100                     |       |
| 42 Dec 28                    | 48% May 15     | 42 1/2  | Jan 4   | 47 1/2             | Jun 3   | Rheo Aeronautical Co               | 100                  | 47      | 47             | 46 1/2  | 47              | 47      | 47 1/4                                     | 47      | 47               | 47      | 47             | 47     | 50,600                    |       |
| 116 Mar 3                    | 163 July 24    | 114 1/4 | Jan 28  | 149                | Jan 5   | Rheo Aeronautical Co conv 2nd pfid | 100                  | 118 3/4 | 118 3/4        | 117 3/4 | 118             | 117 3/4 | 117 3/4                                    | 117     | 117 3/4          | 117     | 117 3/4        | 117    | 1,800                     |       |
| 47% Jun 15                   | 65 Nov 24      | 55 1/4  | Jan 21  | 83                 | Aug 15  | Reynolds (R J) Tobacco com         | 5                    | 77 1/2  | 79 3/4         | 78      | 79              | 79      | 81   | 80 1/4  | 81               | 79 1/4  | 80 1/2         | 80 1/2 | 24,400                    |       |
| 78 Oct 8                     | 84 1/4 Mar 26  | 76 1/2  | Jan 5   | 85                 | Aug 2   | Rheem Manufacturing Co             | 100                  | 84 1/4  | 84 1/4         | *84 1/4 | 84 1/4          | *84 1/4 | 84 1/4                                     | 84 1/4  | 84 1/4           | 84 1/4  | 84 1/4         | 300    |                           |       |
| 17% Sep 21                   | 30% Dec 17     | 15 1/2  | Aug 3   | 28 1/2             | Jan 4   | Rhodesian Selection Trust          | 5s                   | 18 1/2  | 19             | 18 1/2  | 19              | 18 1/2  | 18 1/2                                     | 18 1/2  | 18 1/2           | 18 1/2  | 18 1/2         | 11,300 |                           |       |
| 70 Oct 22                    | 111 Jan 26     | 68 1/2  | Mar 9   | 84 1/2             | Aug 24  | Richfield Oil Corp                 | No par               | 79      | 81 3/4         | 81 1/4  | 82 1/2          | 84 1/2  | 82 1/2                                     | 84 1/2  | 83 1/2           | 84      | 83 1/2         | 84 1/2 | 10,400                    |       |
| 32 1/2 Apr 16                | 45% Sep 4      | 29 1/2  | May 23  | 42                 | Jan 4   | Riegel Paper Corp                  | 10                   | 31 1/4  | 31 3/4         | 31 1/4  | 32 1/2          | 33      | 33   | *32 1/2 | 33               | 32 1/2  | 32 1/2         | 13,100 |                           |       |
| 30 Dec 30                    | 37 Dec 16      | 28 1/2  | Aug 21  | 52 1/2             | July 8  | Ritter Company                     | 2.50                 | 46 7/8  | 48 1/2         | 48 7/8  | 50 7/8          | 48 3/4  | 50   | 47 3/4  | 49 7/8           | 48 1/2  | 48 1/2         | 10,900 |                           |       |
| 4 July 15                    | 5% Mar 17      | 3 1/2   | July 28 | 4 1/2              | Jan 5   | Roan Antelope Copper Mines         | 1                    | 39 3/4  | 40 1/4         | 40 1/4  | 40 7/8          | 40      | 41 3/8                                     | 41      | 41 1/2           | 41 1/2  | 41 1/2         | 3,000  |                           |       |
| 31 1/2 Jan 19                | 59 1/4 Dec 14  | 36 1/2  | Aug 4   | 55                 | Apr 7   | Rochester Gas & Elec Corp          | No par               | 41      | 4              |         |                 |         |  |         |                  |         |                |        |                           |       |

## NEW YORK STOCK EXCHANGE STOCK RECORD

| Range for Previous Year 1959 |                | Range Since Jan. 1 |                | STOCKS NEW YORK STOCK EXCHANGE |        | LOW AND HIGH SALE PRICES |           |          |        |                    |        | Sales for the Week |         |        |         |     |
|------------------------------|----------------|--------------------|----------------|--------------------------------|--------|--------------------------|-----------|----------|--------|--------------------|--------|--------------------|---------|--------|---------|-----|
| Lowest                       | Highest        | Lowest             | Highest        | Par                            | Monday | Tuesday                  | Wednesday | Thursday | Friday | Sales for the Week | Shares |                    |         |        |         |     |
| 34 1/2 Nov 17                | 37 Dec 18      | 35 1/2 Feb 25      | 49 1/2 Jun 23  | No par                         | 47 1/2 | 48 1/2                   | 48 1/2    | 48 1/2   | 48 1/2 | 48 1/2             | 48 1/2 | 49                 | 7,700   |        |         |     |
| 71 1/2 Dec 23                | 82 1/2 Feb 24  | 70 1/2 Jan 12      | 79 1/2 Aug 22  | \$3.50 preferred               | No par | 78 1/2                   | 79 1/2    | 78 1/2   | 79 1/2 | 78 1/2             | 79 1/2 | 78 1/2             | 150     |        |         |     |
| 3 1/2 May 29                 | 5 July 29      | 10 1/2 May 11      | 11 1/2 Apr 25  | 1                              | 10 1/2 | 10 1/2                   | 10 1/2    | 10 1/2   | 10 1/2 | 10 1/2             | 10 1/2 | 10 1/2             | 7,700   |        |         |     |
| 13 1/2 Sep 21                | 23 1/2 May 11  | 12 1/2 May 11      | 30 1/2 Jun 20  | Standard Gas & Electric Co.    | 100    | 43 1/2                   | 43 1/2    | 43 1/2   | 43 1/2 | 43 1/2             | 43 1/2 | 43 1/2             | 1,000   |        |         |     |
| 45 1/2 Nov 25                | 62 1/2 Jan 23  | 40 Jun 1           | 51 1/2 Jan 4   | Standard Kollsman Industries   | 1      | 25 1/2                   | 26 1/2    | 24 1/2   | 25 1/2 | 24 1/2             | 25 1/2 | 24 1/2             | 55,400  |        |         |     |
| 39 1/2 Nov 20                | 52 1/2 Apr 17  | 35 May 16          | 44 1/2 Jan 4   | Standard Oil of California     | 6.25   | 44                       | 44 1/2    | 44 1/2   | 44 1/2 | 44 1/2             | 44 1/2 | 33,300             |         |        |         |     |
| 45 1/2 Oct 23                | 59 1/2 Jan 26  | 40 Jun 2           | 50 1/2 Jan 4   | Standard Oil of Indiana        | 25     | 39 1/2                   | 33 1/2    | 39 1/2   | 40 1/2 | 39 1/2             | 40 1/2 | 39 1/2             | 24,100  |        |         |     |
| 50 Nov 16                    | 64 1/2 Jan 23  | 44 1/2 May 31      | 56 Jan 4       | Standard Oil of New Jersey     | 7      | 41                       | 41 1/2    | 41 1/2   | 41 1/2 | 41 1/2             | 41 1/2 | 41                 | 153,500 |        |         |     |
| 85 Jun 30                    | 92 Apr 7       | 86 1/2 Jan 13      | 89 Mar 8       | Standard Oil of Ohio common    | 10     | 49 1/2                   | 49 1/2    | 49 1/2   | 49 1/2 | 49 1/2             | 49 1/2 | 49 1/2             | 3,900   |        |         |     |
| 27 1/2 Jan 7                 | 39 1/2 July 27 | 24 May 10          | 36 1/2 Jan 4   | Standard Packaging Corp com    | 100    | *87                      | 89        | *87      | 89     | *87                | 89     | *87 1/2            | 89      |        |         |     |
| 84 Jan 8                     | 117 July 6     | 76 1/2 May 2       | 102 Jan 13     | \$1.60 convertible preferred   | 20     | 28 1/2                   | 28 1/2    | 29       | 29 1/2 | 29 1/2             | 29 1/2 | 28 1/2             | 14,400  |        |         |     |
| 31 1/2 Jan 6                 | 41 1/2 July 27 | 28 May 11          | 40 1/2 Jan 4   | \$1.20 convertible preferred   | 20     | 80                       | 90        | *85      | 95     | *85                | 95     | 88                 | 100     |        |         |     |
| 18 Jan 2                     | 43 1/2 Dec 22  | 23 1/2 Aug 4       | 42 1/2 Jan 4   | 6 1/2 convertible preferred    | 20     | 33                       | 33        | 33 1/2   | 33     | 33                 | 33     | 32 1/2             | 700     |        |         |     |
| 12 1/2 Jan 12                | 17 1/2 July 27 | 14 1/2 Mar 8       | 21 1/2 Mar 25  | Stanley Warner Corp            | 5      | 26 1/2                   | 26 1/2    | 25 1/2   | 25 1/2 | 25 1/2             | 25 1/2 | 25                 | 2,700   |        |         |     |
| 19 1/2 Dec 31                | 23 1/2 Jun 8   | 16 May 11          | 20 Jan 29      | Starrett Co (The) L.S.         | No par | 16 1/2                   | 16 1/2    | 16 1/2   | 16 1/2 | 16 1/2             | 16 1/2 | 16 1/2             | 3,600   |        |         |     |
| 52 1/2 Sep 9                 | 71 Apr 21      | 50 1/2 July 28     | 65 1/2 Jan 4   | Stauffer Chemical Co common    | 5      | 51 1/2                   | 52 1/2    | 51       | 52     | 51 1/2             | 52     | 52                 | 12,700  |        |         |     |
| 76 1/2 Nov 2                 | 78 Dec 14      | 77 Jan 27          | 82 May 23      | 3 1/2% preferred               | 100    | *82                      | 84        | *82      | 84     | *82                | 84     | *82                | 84      |        |         |     |
| 13 1/2 Jan 5                 | 18 1/2 Jun 23  | 12 1/2 July 6      | 16 1/2 Jan 5   | Sterchi Bros Stores Inc        | 1      | 14 1/2                   | 14 1/2    | 13 1/2   | 13 1/2 | 13 1/2             | 13 1/2 | *13 1/2            | 400     |        |         |     |
| 43 Feb 9                     | 59 1/2 Jun 22  | 44 1/2 Mar 24      | 66 1/2 Jun 30  | Sterling Drug Inc              | 5      | 58                       | 58        | 58       | 58     | 58                 | 58     | 59 1/2             | 19,300  |        |         |     |
| 26 1/2 Feb 6                 | 34 1/2 Dec 23  | 25 1/2 Apr 29      | 33 1/2 Jan 4   | Stevens (J P) & Co Inc         | 15     | 28 1/2                   | 28 1/2    | 27 1/2   | 27 1/2 | 27 1/2             | 27 1/2 | 27 1/2             | 16,500  |        |         |     |
| 31 1/2 Dec 29                | 33 Dec 18      | 23 Apr 1           | 33 1/2 Jun 7   | Stewart-Warner Corp            | 2.50   | 28 1/2                   | 28 1/2    | 28 1/2   | 28 1/2 | 28 1/2             | 28 1/2 | 28 1/2             | 1,900   |        |         |     |
| 20 1/2 Jan 6                 | 27 1/2 Mar 13  | 20 1/2 Apr 12      | 25 1/2 Jan 4   | Stix Baer & Fuller Co          | 5      | 21 1/2                   | 22 1/2    | 21 1/2   | 21 1/2 | 21 1/2             | 21 1/2 | 21 1/2             | 1,100   |        |         |     |
| 15 1/2 Jan 2                 | 22 Aug 25      | 14 Jun 17          | 16 1/2 Jan 4   | Stokley-Van Camp Inc common    | 1      | 15 1/2                   | 15 1/2    | 15 1/2   | 15 1/2 | 15 1/2             | 15 1/2 | 15 1/2             | 5,000   |        |         |     |
| 17 Dec 29                    | 19 May 6       | 16 1/2 Jan 11      | 18 1/2 Feb 19  | 5% prior preference            | 20     | *17 1/2                  | 17 1/2    | *17 1/2  | 18     | 18                 | 18     | *17 1/2            | 400     |        |         |     |
| 52 Sep 21                    | 65 Apr 2       | 49 Aug 2           | 58 1/2 Mar 28  | Stone & Webster                | 1      | 53 1/2                   | 53 1/2    | 54       | 54 1/2 | 54 1/2             | 54 1/2 | 54 1/2             | 1,600   |        |         |     |
| 24 1/2 Jan 5                 | 33 1/2 Mar 25  | 26 1/2 Mar 24      | 30 1/2 Jan 5   | Storer Broadcasting Co         | 1      | 29 1/2                   | 30 1/2    | *29 1/2  | 29 1/2 | *30 1/2            | 30 1/2 | 30 1/2             | 1,600   |        |         |     |
| 9 1/2 Jun 9                  | 29 1/2 Oct 28  | 8 1/2 Jun 29       | 24 1/2 Jan 15  | Studebaker-Packard Corp        | 1      | 9 1/2                    | 9 1/2     | 9 1/2    | 10 1/2 | 10 1/2             | 10 1/2 | 10 1/2             | 289,000 |        |         |     |
| 9 1/2 Aug 26                 | 20 Oct 28      | 7 May 26           | 17 1/2 Jan 4   | When issued                    | 1      | 8 1/2                    | 8 1/2     | 8 1/2    | 8 1/2  | 8 1/2              | 8 1/2  | 8 1/2              | 154,900 |        |         |     |
| 325 Sep 22                   | 618 Oct 28     | 218 1/2 July 26    | 529 Jan 4      | \$5 conv preferred             | 100    | 265                      | 270       | 270      | 300    | 291                | 304    | 276                | 285     | 279    | 279 1/2 | 990 |
| 50 Apr 8                     | 67 Dec 14      | 48 1/2 July 21     | 64 1/2 Jan 4   | Suburban Gas                   | 1      | 38                       | 39        | 38 1/2   | 39     | 38 1/2             | 39 1/2 | 39 1/2             | 40      | 40     | 10,500  |     |
| 24 1/2 Dec 28                | 38 1/2 May 29  | 17 1/2 July 29     | 26 1/2 Jan 4   | Sunbeam Corp                   | 1      | 54                       | 55 1/2    | 53 1/2   | 54 1/2 | 53 1/2             | 55     | 55 1/2             | 55 1/2  | 5,700  |         |     |
| 11 1/2 Sep 23                | 15 1/2 Mar 20  | 12 1/2 Jun 1       | 16 1/2 Jan 7   | Sundstrand Corp                | 5      | 19 1/2                   | 19 1/2    | 19       | 19 1/2 | 18 1/2             | 18 1/2 | 18 1/2             | 8,300   |        |         |     |
| 78 1/2 Dec 21                | 94 Mar 13      | 80 Feb 4           | 84 Apr 18      | Sun Chemical Corp common       | 1      | 14 1/2                   | 15 1/2    | 14 1/2   | 15     | 14 1/2             | 15     | 15                 | 15 1/2  | 4,300  |         |     |
| 52 1/2 Dec 29                | 65 1/2 Feb 9   | 42 1/2 May 17      | 55 1/2 Jan 21  | \$4.50 series A preferred      | No par | *83 1/2                  | 85 1/2    | *84      | 85 1/2 | *84                | 85     | *84                | 85 1/2  | 400    |         |     |
| 22 1/2 Nov 25                | 29 Jan 27      | 20 1/2 May 27      | 24 1/2 Jan 7   | Sun Oil Co                     | No par | 52 1/2                   | 53 1/2    | 52 1/2   | 53     | 53                 | 53     | 53                 | 53      | 4,400  |         |     |
| 20 1/2 Sep 21                | 24 1/2 Apr 29  | 21 1/2 Jan 20      | 23 1/2 Jun 14  | Sunray-Mid-Cont Oil Co common  | 1      | 22 1/2                   | 22 1/2    | 22 1/2   | 23 1/2 | 22 1/2             | 22 1/2 | 22 1/2             | 22 1/2  | 20,100 |         |     |
| 30 1/2 Dec 16                | 38 1/2 Jan 15  | 29 1/2 Jun 1       | 33 1/2 Feb 25  | 4 1/2% preferred series A      | 25     | 23 1/2                   | 23 1/2    | 23 1/2   | 23 1/2 | 23 1/2             | 23 1/2 | 23 1/2             | 600     |        |         |     |
| 88 Dec 7                     | 106 1/2 Feb 20 | 85 1/2 Mar 11      | 101 1/2 Aug 22 | 5 1/2% 2nd pfd series of '55   | 30     | 31 1/2                   | 31 1/2    | 31 1/2   | 31 1/2 | 31 1/2             | 31 1/2 | 31 1/2             | 1,200   |        |         |     |
| 5 1/2 Dec 4                  | 8 1/2 Mar 20   | 5 1/2 Jun 1        | 7 1/2 Mar 11   | Sunshine Biscuits Inc          | 12.50  | 99                       | 101 1/4   | 97 1/2   | 98 1/2 | 96 1/2             | 96 1/2 | 96 1/2             | 1,800   |        |         |     |
| 1275 Nov 25                  | 2165 Jan 23    | 895 Apr 21         | 1348 Jan 4     | Sunshine Mining Co             | 100    | 6 1/2                    | 6 1/2     | 6 1/2    | 6 1/2  | 6 1/2              | 6 1/2  | 6 1/2              | 8,600   |        |         |     |
| 25 Apr 3                     | 29 1/2 Jan 23  | 26 1/2 Feb 29      | 50 Jun 29      | Superior Oil of California     | 25     | 930                      | 940       | 950      | 975    | 945                | 965    | 935                | 935     | 720    |         |     |
| 35 Jan 5                     | 47 1/2 Aug 21  | 39 1/2 July 26     | 51 1/2 Feb 25  | Sweets Co of America           | 4.16%  | 34                       | 34        | *32 1/2  | 34 1/2 | *32 1/2            | 34 1/2 | *34                | 34 1/2  | 34 1/2 | 100     |     |
| 10 1/2 Nov 20                | 14 1/2 Mar 9   | 11 1/2 Jan 14      | 15 Jun 22      | Swift & Co                     | 25     | 43 1/2                   | 44 1/2    | 43 1/2   | 44 1/2 | 43 1/2             | 44 1/2 | 43 1/2             | 44 1/2  | 11,400 |         |     |
| 10 1/2 Nov 20                | 14 1/2 Mar 9   | 11 1/2 Jan 14      | 15 Jun 22      | Symington Wayne Corp           | 1      | 13 1/2                   | 13 1/2    | 13 1/2   | 14 1/2 | 13 1/2             | 14 1/2 | 13 1/2             | 14 1/2  | 16,300 |         |     |

## NEW YORK STOCK EXCHANGE STOCK RECORD

| Range for Previous Year 1959 |                | Range Since Jan. 1 |                |
|------------------------------|----------------|--------------------|----------------|
| Lowest                       | Highest        | Lowest             | Highest        |
| 86 1/2 Sep 22                | 120 Apr 27     | 86 1/2 Feb 12      | 116 1/2 Jun 13 |
| 145 1/2 Sep 22               | 165 Mar 30     | 149 Jan 27         | 161 Aug 23     |
| 7 1/2 Dec 28                 | 12 1/2 Jan 28  | 5 1/2 May 3        | 6 1/2 Jan 4    |
| 28 1/2 Oct 29                | 36 1/2 Mar 2   | 25 Aug 18          | 31 1/2 Feb 12  |
| 9 1/2 Sep 22                 | 14 1/2 Apr 17  | 8 1/2 July 25      | 13 1/2 Jan 15  |
| 40 1/2 Oct 9                 | 44 1/2 May 28  | 38 Mar 31          | 40 Jan 22      |
| 26 1/2 Dec 23                | 35 1/2 Apr 20  | 25 1/2 Jun 6       | 29 1/2 Jan 25  |
| 8 1/2 Jan 2                  | 10 Jan 26      | 7 1/2 Mar 8        | 8 1/2 Jan 27   |
| 24 1/2 Jun 18                | 29 Jan 21      | 20 1/2 Jun 3       | 26 1/2 Jan 5   |
| 29 1/2 Oct 30                | 40 Dec 7       | 26 Jun 3           | 35 Jan 4       |
| 39 1/2 Oct 23                | 58 1/2 May 18  | 40 1/2 Aug 10      | 50 1/2 Jan 19  |
| 76 Jan 9                     | 99 Jun 19      | 78 Jan 26          | 77 1/2 Feb 19  |
| 45 1/2 Feb 10                | 69 1/2 July 7  | 48 Aug 4           | 64 Jan 5       |
| 142 1/2 Sep 24               | 154 1/2 Aug 10 | 144 Jan 4          | 157 1/2 Aug 11 |
| 33 1/2 Jan 19                | 47 Oct 29      | 37 Jun 29          | 47 Apr 27      |
| 27 1/2 Sep 30                | 38 1/2 Feb 24  | 26 1/2 Mar 9       | 36 1/2 Apr 12  |
| 45 1/2 Nov 6                 | 54 1/2 Feb 4   | 47 1/2 July 22     | 50 1/2 Aug 26  |
| 88 1/2 May 7                 | 108 1/2 Aug 31 | 74 1/2 May 2       | 103 1/2 Jan 5  |
| 138 1/2 Sep 21               | 153 Jan 26     | 139 1/2 Jan 4      | 148 Aug 25     |
| 22 1/2 Dec 7                 | 26 1/2 Jan 21  | 22 Jun 15          | 26 1/2 Aug 25  |
| 33 1/2 Oct 8                 | 37 1/2 Feb 9   | 34 1/2 Jan 14      | 36 Feb 8       |
| 29 1/2 Sep 22                | 50 1/2 Mar 12  | 24 May 3           | 36 1/2 Jun 24  |
| 14 1/2 Feb 26                | 17 1/2 Jan 30  | 15 1/2 Jan 8       | 24 1/2 Mar 29  |
| 34 1/2 Mar 24                | 53 1/2 Oct 19  | 52 1/2 Jan 11      | 51 1/2 Jan 4   |
| 46 Mar 30                    | 60 1/2 Aug 28  | 47 1/2 Feb 5       | 61 1/2 Aug 25  |
| 146 Dec 9                    | 157 Apr 10     | 148 Jan 6          | 159 Apr 13     |
| 18 1/2 Sep 21                | 29 1/2 Dec 21  | 22 1/2 Aug 4       | 31 1/2 Apr 7   |
| 25 1/2 Oct 12                | 29 1/2 Feb 17  | 28 1/2 Jan 5       | 46 1/2 Aug 18  |
| 71 Nov 17                    | 84 Jan 18      | 70 1/2 Feb 16      | 84 Aug 16      |
| 40 Feb 9                     | 50 July 29     | 41 1/2 Feb 16      | 62 1/2 Jun 13  |
| 31 Jun 9                     | 36 1/2 Feb 18  | 32 1/2 Feb 2       | 38 Jun 21      |

| STOCKS<br>NEW YORK STOCK<br>EXCHANGE | P.     | Monday   |         | Tuesday |         | Wednesday |         | Thursday |         | Friday  |         | Sales for<br>the Week |         |
|--------------------------------------|--------|----------|---------|---------|---------|-----------|---------|----------|---------|---------|---------|-----------------------|---------|
|                                      |        | Aug. 22  | Aug. 23 | Aug. 24 | Aug. 25 | Aug. 26   | Aug. 27 | Aug. 28  | Aug. 29 | Aug. 26 | Aug. 27 | Aug. 28               | Aug. 29 |
| U S Gypsum Co common                 | 4      | 98       | 98 1/2  | 98 1/2  | 99 1/2  | 97 1/2    | 98 1/2  | 98 1/2   | 98 1/2  | 98 1/2  | 98 1/2  | 98 1/2                | 98 1/2  |
| 7% preferred                         | 100    | *159 1/2 | 162     | 161     | 161     | *160      | 162     | *160     | 161     | 159 1/2 | 160     | 159 1/2               | 170     |
| U S Hoffman Mach common              | 82 1/2 | 6        | 6 1/2   | 5 1/2   | 5 1/2   | 5 1/2     | 5 1/2   | 5 1/2    | 5 1/2   | 5 1/2   | 5 1/2   | 5 1/2                 | 5 1/2   |
| 5% class A preference                | 50     | 25       | 25      | *25     | 25 1/2  | x25 1/2   | 25 1/2  | *24 1/2  | 26 1/2  | *25     | 26 1/2  | 25                    | 400     |
| U S Industries Inc common            | 1      | 9 1/2    | 9 1/2   | 9 1/2   | 9 1/2   | 9 1/2     | 9 1/2   | 9 1/2    | 9 1/2   | 9 1/2   | 9 1/2   | 9 1/2                 | 26,000  |
| 4 1/2% preferred series A            | 50     | *38      | 39      | *38     | 39      | *38       | 38 1/2  | *38      | 38 1/2  | *38     | 38 1/2  | *38                   | 38 1/2  |
| U S Lines Co common                  | 1      | 29       | 29 1/4  | 29 1/4  | 29 1/4  | 29 1/4    | 29 1/4  | 29 1/4   | 29 1/4  | 29 1/4  | 29 1/4  | 29 1/4                | 3,300   |
| 4 1/2% preferred                     | 10     | 8 1/2    | 8 1/2   | 8 1/2   | 8 1/2   | 8 1/2     | 8 1/2   | 8 1/2    | 8 1/2   | 8 1/2   | 8 1/2   | 8 1/2                 | 100     |
| U S Pipe & Foundry Co                | 5      | 23 1/4   | 23 1/2  | 23 1/2  | 23 1/2  | 23 1/2    | 23 1/2  | 23 1/2   | 23 1/2  | 23 1/2  | 23 1/2  | 23 1/2                | 8,100   |
| U S Playing Card Co                  | 5      | 27 1/2   | 28      | 28      | 28 1/4  | *28       | 28 1/4  | 28 1/4   | 28 1/4  | 28 1/4  | 28 1/4  | 28 1/4                | 1,500   |
| U S Plywood Corp common              | 1      | 42 1/2   | 44 1/2  | 43      | 43 1/2  | 43 1/2    | 43 1/2  | 43 1/2   | 43 1/2  | 43 1/2  | 43 1/2  | 43 1/2                | 9,300   |
| 3 1/2% preferred series B            | 100    | 76       | 76      | *76     | 77      | *76       | 77      | *76      | 77      | *76     | 77      | 76 1/2                | 120     |
| U S Rubber Co common                 | 5      | 51 1/2   | 52 1/2  | 52      | 53 1/2  | 52 1/2    | 53 1/2  | 51 1/2   | 52 1/2  | 51 1/2  | 52 1/2  | 51 1/2                | 8,700   |
| 8 1/2% non-cum 1st preferred         | 100    | 155      | 156     | *155    | 155 1/2 | 154 1/2   | 155     | *155     | 155 1/2 | *155    | 155 1/2 | *155                  | 360     |
| U S Shoe Corp                        | 1      | 39 1/2   | 39 1/2  | *39     | 40      | 39 1/2    | 39 1/2  | *39 1/2  | 39 1/2  | *39 1/2 | 39 1/2  | 39 1/2                | 600     |
| U S Smelting Ref & Min com           | 50     | 29 1/2   | 30 1/2  | 30 1/2  | 30 1/2  | 30 1/2    | 30 1/2  | 30 1/2   | 30 1/2  | 30 1/2  | 30 1/2  | 30 1/2                | 10,600  |
| 7% preferred                         | 50     | 49 1/2   | 49 1/2  | 49 1/2  | 49 1/2  | 49 1/2    | 49 1/2  | 49 1/2   | 49 1/2  | 49 1/2  | 49 1/2  | 49 1/2                | 3,600   |
| U S Steel Corp common                | 16 1/2 | 82 1/2   | 83 1/2  | 84 1/2  | 84 1/2  | 84 1/2    | 85 1/2  | 83 1/2   | 84 1/2  | 83 1/2  | 84 1/2  | 83 1/2                | 64,900  |
| 7% preferred                         | 100    | 146 1/2  | 146 1/2 | 146 1/2 | 147     | 147       | 147     | 147      | 147     | 147     | 147     | 147                   | 2,300   |
| U S Tobacco Co common                | No par | 25 1/2   | 25 1/2  | 25 1/2  | 25 1/2  | 25 1/2    | 25 1/2  | 25 1/2   | 25 1/2  | 25 1/2  | 25 1/2  | 25 1/2                | 25 1/2  |
| 7% noncumulative preferred           | 25     | *36      | 36 1/2  | 35 1/2  | 35 1/2  | 35 1/2    | 35 1/2  | *35 1/2  | 36 1/2  | *35 1/2 | 36 1/2  | *35 1/2               | 130     |
| U S Vitamin & Pharmaceutical         | 1      | 28 1/2   | 29 1/2  | 29      | 29 1/2  | 29 1/2    | 30      | 29 1/2   | 30 1/2  | 30 1/2  | 30 1/2  | 30 1/2                | 7,700   |
| United Stockyards Corp               | 1      | 20 1/2   | 20 1/2  | *20     | 21      | *20       | 21      | *20      | 21      | *20     | 21      | *20                   | 100     |
| United Whelan Corp                   | 30c    | 11 1/2   | 11 1/2  | 11 1/2  | 11 1/2  | 11 1/2    | 11 1/2  | 11 1/2   | 11 1/2  | 11 1/2  | 11 1/2  | 11 1/2                | 12,000  |
| Universal Cyclops Steel Corp         | 1      | 35 1/2   | 36      | 36      | 37 1/2  | 36        | 37 1/2  | 36       | 37 1/2  | 36      | 37 1/2  | 36                    | 6,300   |
| Universal Leaf Tobacco com           | No par | 61 1/2   | 62 1/2  | 61 1/2  | 64 1/2  | 63 1/2    | 64 1/2  | 63 1/2   | 64 1/2  | 64 1/2  | 64 1/2  | 64 1/2                | 8,800   |
| 8% preferred                         | 100    | *157     | 159     | 158 1/2 | 159     | 159       | 159     | 159      | 159     | 159     | 159     | 159                   | 60      |
| Universal Match Corp                 | 2.50   | x67 1/4  | 68 1/2  | 68 1/2  | 69 1/2  | 69 1/2    | 69 1/2  | 69 1/2   | 69 1/2  | 69 1/2  | 69 1/2  | 69 1/2                | 35,100  |
| Universal Oil Products Co            | 1      | 25 1/2   | 26      | 25 1/2  | 26      | 25 1/2    | 26      | 25 1/2   | 26      | 25 1/2  | 26      | 25 1/2                | 32,700  |
| Universal Pictures Co Inc com        | 1      | 45 1/2   | 45 1/2  | 44 1/2  | 45 1/2  | 44        | 44      | 44       | 44      | 44      | 44      | 44                    | 800     |
| 4 1/2% preferred                     | 100    | 83       | 83      | 83      | 83      | *82       | 83      | *82      | 83      | *82     | 83      | *82                   | 150     |
| Upjohn Co                            | 1      | 58 1/2   | 59 1/2  | 58 1/2  | 59 1/2  | 58 1/2    | 59 1/2  | 58 1/2   | 59 1/2  | 58 1/2  | 59 1/2  | 59 1/2                | 16,000  |
| Utah Power & Light Co                | 12.80  | 36 1/2   | 36 1/2  | 35 1/2  | 35 1/2  | 35 1/2    | 35 1/2  | 35 1/2   | 35 1/2  | 35 1/2  | 35 1/2  | 35 1/2                | 6,500   |

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# Bond Record from the New York Stock Exchange

## FRIDAY—WEEKLY—YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

| Range for Year 1959 |             | Range Since Jan. 1 |              | GOVERNMENT BONDS<br>NEW YORK STOCK<br>EXCHANGE |             |                         |                  |                         |                   |                          |                  |                          |                   | LOW AND HIGH SALE PRICES |                  |                               |                 |                          |                 | Sales for<br>Week        |                 |                               |                  |                          |                 |                          |                 |                               |                 |                          |                 |                               |                 |                               |                 |                               |                 |                               |                 |                               |                 |                               |                 |                               |                 |                               |                 |                               |                 |                               |                 |                          |                 |  |                 |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |                      |                 |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |                  |            |
|---------------------|-------------|--------------------|--------------|--|-------------|-------------------------|------------------|-------------------------|-------------------|--------------------------|------------------|--------------------------|-------------------|--------------------------|------------------|-------------------------------|-----------------|--------------------------|-----------------|--------------------------|-----------------|-------------------------------|------------------|--------------------------|-----------------|--------------------------|-----------------|-------------------------------|-----------------|--------------------------|-----------------|-------------------------------|-----------------|-------------------------------|-----------------|-------------------------------|-----------------|-------------------------------|-----------------|-------------------------------|-----------------|-------------------------------|-----------------|-------------------------------|-----------------|-------------------------------|-----------------|-------------------------------|-----------------|-------------------------------|-----------------|--------------------------|-----------------|--|-----------------|------------------|-----------------|------------------|-----------------|------------------|-----------------|------------------|-----------------|------------------|-----------------|------------------|-----------------|------------------|-----------------|------------------|-----------------|------------------|-----------------|------------------|-----------------|------------------|-----------------|------------------|-----------------|------------------|-----------------|----------------------|-----------------|------------------|-----------------|------------------|-----------------|------------------|-----------------|------------------|-----------------|------------------|-----------------|------------------|-----------------|------------------|-----------------|------------------|-----------------|------------------|-----------------|------------------|-----------------|------------------|-----------------|------------------|-----------------|------------------|-----------------|------------------|-----------------|------------------|-----------------|------------------|-----------------|------------------|-----------------|------------------|-----------------|------------------|-----------------|------------------|-----------------|------------------|-----------------|------------------|-----------------|------------------|-----------------|------------------|-----------------|------------------|-----------------|------------------|-----------------|------------------|-----------------|------------------|-----------------|------------------|-----------------|------------------|-----------------|------------------|-----------------|------------------|-----------------|------------------|-----------------|------------------|-----------------|------------------|-----------------|------------------|-----------------|------------------|-----------------|------------------|-----------------|------------------|-----------------|------------------|-----------------|------------------|-----------------|------------------|-----------------|------------------|-----------------|------------------|-----------------|------------------|-----------------|------------------|-----------------|------------------|-----------------|------------------|-----------------|------------------|-----------------|------------------|-----------------|------------------|-----------------|------------------|-----------------|------------------|-----------------|------------------|-----------------|------------------|-----------------|------------------|-----------------|------------------|-----------------|------------------|-----------------|------------------|-----------------|------------------|-----------------|------------------|-----------------|------------------|-----------------|------------------|-----------------|------------------|-----------------|------------------|-----------------|------------------|-----------------|------------------|-----------------|------------------|-----------------|------------------|-----------------|------------------|------------|
| Lowest              | Highest     | Lowest             | Highest      | Treasury 4½%—May 15 1975-1985                  |             | Treasury 4½%—Oct 1 1959 |                  | Treasury 4½%—Feb 1 1980 |                   | Treasury 3½%—May 15 1968 |                  | Treasury 3½%—Nov 15 1974 |                   | Treasury 3½%—Feb 15 1990 |                  | Treasury 3½%—Jun 15 1978-1983 |                 | Treasury 3½%—May 15 1985 |                 | Treasury 3½%—Feb 15 1986 |                 | Treasury 2½%—Dec 15 1960-1965 |                  | Treasury 2½%—Feb 15 1965 |                 | Treasury 2½%—Nov 15 1981 |                 | Treasury 2½%—Jun 15 1982-1987 |                 | Treasury 2½%—Aug 15 1963 |                 | Treasury 2½%—Dec 15 1963-1968 |                 | Treasury 2½%—Jun 15 1964-1969 |                 | Treasury 2½%—Dec 15 1964-1969 |                 | Treasury 2½%—Mar 15 1965-1970 |                 | Treasury 2½%—Mar 15 1966-1971 |                 | Treasury 2½%—Jun 15 1967-1972 |                 | Treasury 2½%—Sep 15 1967-1972 |                 | Treasury 2½%—Dec 15 1967-1972 |                 | Treasury 2½%—Jun 15 1959-1962 |                 | Treasury 2½%—Dec 15 1959-1962 |                 | Treasury 2½%—Nov 15 1960 |                 | International Bank for<br>Reconstruction & Development |                 | Feb 15 1985      |                 | Nov 1 1980       |                 | Dec 1 1973       |                 | Jan 1 1977       |                 | May 1 1978       |                 | Jan 15 1979      |                 | May 1 1988       |                 | Jan 1 1989       |                 | Oct 15 1971      |                 | May 15 1978      |                 | Oct 1 1980       |                 | July 1 1972      |                 | Mar 1 1978       |                 | Serial bonds of 1950 |                 | Feb 15 1961      |                 | Feb 15 1962      |                 | Aug. 22          |                 | Aug. 23          |                 | Aug. 24          |                 | Aug. 25          |                 | Monday           |                 | Tuesday          |                 | Wednesday        |                 | Thursday         |                 | Friday           |                 | Aug. 26          |                 | Low              |                 | High             |                 | Bonds (\$)       |                 |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |                  |                 |                  |            |
| 83.6 Nov 13         | 85.4 Jan 20 | 83.6 Nov 10        | 93.24 Nov 10 | 88.8 Apr 11                                    | 88.8 Apr 11 | 104.4 Oct 1 1959        | 102.4 Oct 1 1959 | 101.26 Oct 1 1980       | 101.26 Oct 1 1980 | 100.31 Oct 1 1968        | 101.1 Oct 1 1974 | 100.14 Oct 1 1990        | 100.12 Oct 1 1990 | 93.12 Oct 1 1983         | 93.16 Oct 1 1983 | 92.2 Oct 1 1986               | 92.2 Oct 1 1986 | 91.30 Oct 1 1988         | 92.2 Oct 1 1988 | 91.30 Oct 1 1990         | 92.2 Oct 1 1990 | 91.30 Oct 1 1991              | 91.30 Oct 1 1991 | 91.30 Oct 1 1992         | 92.2 Oct 1 1992 | 91.30 Oct 1 1993         | 92.2 Oct 1 1993 | 91.30 Oct 1 1994              | 92.2 Oct 1 1994 | 91.30 Oct 1 1995         | 92.2 Oct 1 1995 | 91.30 Oct 1 1996              | 92.2 Oct 1 1996 | 91.30 Oct 1 1997              | 92.2 Oct 1 1997 | 91.30 Oct 1 1998              | 92.2 Oct 1 1998 | 91.30 Oct 1 1999              | 92.2 Oct 1 1999 | 91.30 Oct 1 1980              | 92.2 Oct 1 1980 | 91.30 Oct 1 1981              | 92.2 Oct 1 1981 | 91.30 Oct 1 1982              | 92.2 Oct 1 1982 | 91.30 Oct 1 1983              | 92.2 Oct 1 1983 | 91.30 Oct 1 1984              | 92.2 Oct 1 1984 | 91.30 Oct 1 1985              | 92.2 Oct 1 1985 | 91.30 Oct 1 1986         | 92.2 Oct 1 1986 | 91.30 Oct 1 1987                                       | 92.2 Oct 1 1987 | 91.30 Oct 1 1988 | 92.2 Oct 1 1988 | 91.30 Oct 1 1989 | 92.2 Oct 1 1989 | 91.30 Oct 1 1990 | 92.2 Oct 1 1990 | 91.30 Oct 1 1991 | 92.2 Oct 1 1991 | 91.30 Oct 1 1992 | 92.2 Oct 1 1992 | 91.30 Oct 1 1993 | 92.2 Oct 1 1993 | 91.30 Oct 1 1994 | 92.2 Oct 1 1994 | 91.30 Oct 1 1995 | 92.2 Oct 1 1995 | 91.30 Oct 1 1996 | 92.2 Oct 1 1996 | 91.30 Oct 1 1997 | 92.2 Oct 1 1997 | 91.30 Oct 1 1998 | 92.2 Oct 1 1998 | 91.30 Oct 1 1999 | 92.2 Oct 1 1999 | 91.30 Oct 1 1980 | 92.2 Oct 1 1980 | 91.30 Oct 1 1981     | 92.2 Oct 1 1981 | 91.30 Oct 1 1982 | 92.2 Oct 1 1982 | 91.30 Oct 1 1983 | 92.2 Oct 1 1983 | 91.30 Oct 1 1984 | 92.2 Oct 1 1984 | 91.30 Oct 1 1985 | 92.2 Oct 1 1985 | 91.30 Oct 1 1986 | 92.2 Oct 1 1986 | 91.30 Oct 1 1987 | 92.2 Oct 1 1987 | 91.30 Oct 1 1988 | 92.2 Oct 1 1988 | 91.30 Oct 1 1989 | 92.2 Oct 1 1989 | 91.30 Oct 1 1990 | 92.2 Oct 1 1990 | 91.30 Oct 1 1991 | 92.2 Oct 1 1991 | 91.30 Oct 1 1992 | 92.2 Oct 1 1992 | 91.30 Oct 1 1993 | 92.2 Oct 1 1993 | 91.30 Oct 1 1994 | 92.2 Oct 1 1994 | 91.30 Oct 1 1995 | 92.2 Oct 1 1995 | 91.30 Oct 1 1996 | 92.2 Oct 1 1996 | 91.30 Oct 1 1997 | 92.2 Oct 1 1997 | 91.30 Oct 1 1998 | 92.2 Oct 1 1998 | 91.30 Oct 1 1999 | 92.2 Oct 1 1999 | 91.30 Oct 1 1980 | 92.2 Oct 1 1980 | 91.30 Oct 1 1981 | 92.2 Oct 1 1981 | 91.30 Oct 1 1982 | 92.2 Oct 1 1982 | 91.30 Oct 1 1983 | 92.2 Oct 1 1983 | 91.30 Oct 1 1984 | 92.2 Oct 1 1984 | 91.30 Oct 1 1985 | 92.2 Oct 1 1985 | 91.30 Oct 1 1986 | 92.2 Oct 1 1986 | 91.30 Oct 1 1987 | 92.2 Oct 1 1987 | 91.30 Oct 1 1988 | 92.2 Oct 1 1988 | 91.30 Oct 1 1989 | 92.2 Oct 1 1989 | 91.30 Oct 1 1990 | 92.2 Oct 1 1990 | 91.30 Oct 1 1991 | 92.2 Oct 1 1991 | 91.30 Oct 1 1992 | 92.2 Oct 1 1992 | 91.30 Oct 1 1993 | 92.2 Oct 1 1993 | 91.30 Oct 1 1994 | 92.2 Oct 1 1994 | 91.30 Oct 1 1995 | 92.2 Oct 1 1995 | 91.30 Oct 1 1996 | 92.2 Oct 1 1996 | 91.30 Oct 1 1997 | 92.2 Oct 1 1997 | 91.30 Oct 1 1998 | 92.2 Oct 1 1998 | 91.30 Oct 1 1999 | 92.2 Oct 1 1999 | 91.30 Oct 1 1980 | 92.2 Oct 1 1980 | 91.30 Oct 1 1981 | 92.2 Oct 1 1981 | 91.30 Oct 1 1982 | 92.2 Oct 1 1982 | 91.30 Oct 1 1983 | 92.2 Oct 1 1983 | 91.30 Oct 1 1984 | 92.2 Oct 1 1984 | 91.30 Oct 1 1985 | 92.2 Oct 1 1985 | 91.30 Oct 1 1986 | 92.2 Oct 1 1986 | 91.30 Oct 1 1987 | 92.2 Oct 1 1987 | 91.30 Oct 1 1988 | 92.2 Oct 1 1988 | 91.30 Oct 1 1989 | 92.2 Oct 1 1989 | 91.30 Oct 1 1990 | 92.2 Oct 1 1990 | 91.30 Oct 1 1991 | 92.2 Oct 1 1991 | 91.30 Oct 1 1992 | 92.2 Oct 1 1992 | 91.30 Oct 1 1993 | 92.2 Oct 1 1993 | 91.30 Oct 1 1994 | 92.2 Oct 1 1994 | 91.30 Oct 1 1995 | 92.2 Oct 1 1995 | 91.30 Oct 1 1996 | 92.2 Oct 1 1996 | 91.30 Oct 1 1997 | 92.2 Oct 1 1997 | 91.30 Oct 1 1998 | 92.2 Oct 1 1998 | 91.30 Oct 1 1999 | 92.2 Oct 1 1999 | 91.30 Oct 1 1980 | 92.2 Oct 1 1980 | 91.30 Oct 1 1981 | 92.2 Oct 1 1981 | 91.30 Oct 1 1982 | 92.2 Oct 1 1982 | 91.30 Oct 1 1983 | 92.2 Oct 1 1983 | 91.30 Oct 1 1984 | 92.2 Oct 1 1984 | 91.30 Oct 1 1985 | 92.2 Oct 1 1985 | 91.30 Oct 1 1986 | 92.2 Oct 1 1986 | 91.30 Oct 1 1987 | 92.2 Oct 1 1987 | 91.30 Oct 1 1988 | 92.2 Oct 1 1988 | 91.30 Oct 1 1989 | 92.2 Oct 1 1989 | 91.30 Oct 1 1990 | 92.2 Oct 1 1990 | 91.30 Oct 1 1991 | 92.2 Oct 1 |

## NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended August 26)

| BONDS<br>New York Stock Exchange  | Interest<br>Period | Friday<br>Last<br>Sale Price | Week's Range<br>or Friday's<br>Bid & Asked | Bonds<br>Sold<br>No. | Range Since<br>Jan. 1<br>Low<br>High |
|---|--------------------|------------------------------|--|----------------------|--------------------------------------|
|   |                    |                              | Low<br>High                                |                      | Low<br>High                          |
| German (continued)—   |                    |                              |  |                      |                                      |
| International loan of 1930—   |                    |                              |  |                      |                                      |
| 5s dollar bonds 1980  | June-Dec           | —                            | 102 102                                    | 3                    | 101 109 1/4                          |
| 3s dollar bonds 1972  | June-Dec           | —                            | *88 —                                      | —                    | 88 93 1/4                            |
| Greek Government—   |                    |                              |  |                      |                                      |
| △7s part paid 1964  | May-Nov            | —                            | *34 37 1/2                                 | —                    | 30 39 1/2                            |
| △6s part paid 1968  | Feb-Aug            | —                            | 32 1/2 34 1/2                              | 78                   | 28 1/2 35                            |
| \$△Hamburg (State of) 6s 1946   | April-Oct          | —                            | —  | —                    | —                                    |
| Conv & funding 4 1/2s 1966  | April-Oct          | —                            | —  | —                    | —                                    |
| Italian (Republic) ext s f 3s 1977                                      | Jan-July           | —                            | 75 75                                      | 7                    | 70 78                                |
| Italian Credit Consortium for Public Works                              |                    |                              |  |                      |                                      |
| 30-year gtd ext s f 3s 1977   | Jan-July           | —                            | 75 75                                      | 7                    | 70 78                                |
| 7s series B 1947  | Mar-Sept           | 74 1/2                       | 74 1/2 74 1/2                              | 6                    | 70 74                                |
| Italian Public Utility Institute—                                       |                    |                              |  |                      |                                      |
| 30-year gtd ext s f 3s 1977   | Jan-July           | —                            | 74 1/2 75 1/2                              | 8                    | 71 1/2 77 1/2                        |
| \$△Italy (Kingdom of) 7s 1951   | June-Dec           | —                            | —  | —                    | 147 1/2 157                          |
| Jamaica (Government of) 5 1/2s 1974                                     | Mar-Sept           | 91 3/4                       | 90 3/4 91 1/2                              | 38                   | 88 1/2 92 1/2                        |
| Japan 5 1/2s ext s f 1974   | Jan-July           | —                            | 91 1/2 92 1/2                              | 15                   | 90 97 1/2                            |
| Japanese (Imperial Government)—   |                    |                              |  |                      |                                      |
| △6 1/2s extl loan of '24 1954   | Feb-Aug            | —                            | —  | —                    | 218 1/2 218 1/2                      |
| 6 1/2s due 1954 extended to 1964  | Feb-Aug            | —                            | 100 100 1/2                                | 13                   | 98 103                               |
| △5 1/2s extl loan of '30 1965   | May-Nov            | —                            | —  | —                    | 198 198                              |
| 5 1/2s due 1965 extended to 1975  | May-Nov            | 95 1/2                       | 95 1/2 95 1/2                              | 5                    | 93 1/2 100 1/2                       |
| \$△Jugoslavia (State Mtge Bank) 7s 1957                                 | April-Oct          | —                            | —  | —                    | 21 1/2 23                            |
| △Medellin (Colombia) 6 1/2s 1954  | June-Dec           | —                            | —  | —                    | —                                    |
| 30-year 3s f \$ bonds 1978  | Jan-July           | —                            | 55 1/2 55 1/2                              | 3                    | 48 60                                |
| Mexican Irrigation—   |                    |                              |  |                      |                                      |
| 4 1/2s assented due 1968  | —                  | —                            | —  | —                    | 16 1/2 19 1/2                        |
| Mexico (Republic of)—   |                    |                              |  |                      |                                      |
| 5s of 1899 assented due 1963  | —                  | —                            | —  | —                    | 19 1/2 20                            |
| Large   | —                  | —                            | —  | —                    | 19 1/2 19 1/2                        |
| Small   | —                  | —                            | —  | —                    | 19 1/2 19 1/2                        |
| 4s of 1904 assented due 1963  | —                  | —                            | —  | —                    | 15 1/2 20 1/2                        |
| 4s of 1910 assented due 1963  | —                  | —                            | —  | —                    | 19 1/2 20                            |
| Small   | —                  | —                            | —  | —                    | 19 1/2 20 1/2                        |
| Treasury 6s of 1913 due 1963  | —                  | —                            | —  | —                    | 20 20 1/2                            |
| Small   | —                  | —                            | —  | —                    | 20 20 1/2                            |
| \$△Milan (City of) 6 1/2s 1952  | April-Oct          | —                            | —  | —                    | 153 1/2 153 1/2                      |
| Minas Geraes (State)—   |                    |                              |  |                      |                                      |
| △Secured extl sink fund 6 1/2s 1958                                     | Mar-Sept           | —                            | —  | —                    | —                                    |
| Stamped pursuant to Plan A (interest reduced to 2.125%) 2008            | Mar-Sept           | 48 1/2                       | 48 1/2 48 1/2                              | 1                    | 41 48 1/2                            |
| △Secured extl sink fund 6 1/2s 1959                                     | Mar-Sept           | —                            | —  | —                    | 75 75                                |
| Stamped pursuant to Plan A (interest reduced to 2.125%) 2008            | Mar-Sept           | 49 3/4                       | 48 49 3/4                                  | 5                    | 41 49 3/4                            |
| New Zealand (Govt) 5 1/2s 1970  | June-Dec           | —                            | 102 3/4 103 1/4                            | 17                   | 100 1/2 104                          |
| Norway (Kingdom of)—  |                    |                              |  |                      |                                      |
| External sinking fund old 4 1/2s 1965                                   | April-Oct          | —                            | *99 1/2 100 1/4                            | —                    | 98 1/2 101                           |
| 4 1/2s f extl loan new 1965   | April-Oct          | 98 3/4                       | 98 3/4 98 3/4                              | 1                    | 98 99 1/2                            |
| 4s sinking fund external loan 1963                                      | Feb-Aug            | —                            | 99 1/2 99 1/2                              | 5                    | 99 1/2 100 1/2                       |
| 5 1/2s f extl loan 1973   | April-Oct          | —                            | 100 1/2 101 1/4                            | 69                   | 96 102 1/2                           |
| Municipal Bank extl sink fund 5s 1970                                   | June-Dec           | —                            | 100 100                                    | 1                    | 98 1/2 100                           |
| \$△Nuremberg (City of) 6s 1952  | Feb-Aug            | —                            | —  | —                    | —                                    |
| Oriental Development Co Ltd—  |                    |                              |  |                      |                                      |
| △6s extl loan (30-year) 1953  | Mar-Sept           | —                            | —  | —                    | —                                    |
| 6s due 1953 extended to 1963  | Mar-Sept           | 97 3/4                       | 97 1/2 97 1/2                              | 15                   | 96 1/2 101 1/2                       |
| △5 1/2s extl loan (30-year) 1958  | May-Nov            | —                            | —  | —                    | —                                    |
| 5 1/2s due 1958 extended to 1968  | May-Nov            | —                            | 95 95                                      | 3                    | 93 1/2 96 1/2                        |
| Oslo (City of) 5 1/2s extl 1973   | June-Dec           | 100 1/2                      | 100 1/2 101 1/2                            | 19                   | 98 101 1/2                           |
| 5 1/2s 1975   | June-Dec           | 101 1/2                      | 101 1/2 101 1/2                            | 13                   | 101 1/2 101 1/2                      |
| \$△Pernambuco (State of) 7s 1947  | Mar-Sept           | —                            | —  | —                    | —                                    |
| Stamped pursuant to Plan A (interest reduced to 2.125%) 2008            | Mar-Sept           | —                            | 55 57                                      | 7                    | 52 60                                |
| △Peru (Republic of) external 7s 1959                                    | Mar-Sept           | —                            | —  | —                    | 82 1/2 87                            |
| △Nat loan extl s f 6s 1st series 1960                                   | June-Dec           | —                            | *85 88                                     | —                    | 81 1/2 87 1/2                        |
| △Nat loan extl s f 6s 2nd series 1961                                   | April-Oct          | —                            | 86 86                                      | 1                    | 81 1/2 87 1/2                        |
| \$△Poland (Republic of) gold 6s 1940                                    | April-Oct          | —                            | *13 1/2                                    | —                    | 16 16                                |
| △4 1/2s assented 1958   | April-Oct          | —                            | 13 13                                      | 1                    | 11 16 1/2                            |
| △Stabilization loan sink fund 7s 1947                                   | April-Oct          | —                            | *15  | —                    | 13 17 1/2                            |
| △4 1/2s assented 1968   | April-Oct          | —                            | *12 1/2 13 1/2                             | —                    | 11 15 1/2                            |
| △External sinking fund gold 8s 1950                                     | Jan-July           | —                            | 12 1/2 13 1/2                              | —                    | 12 1/2 16 1/2                        |
| 4 1/2s assented 1963  | Jan-July           | —                            | 13 13                                      | 3                    | 12 16 1/2                            |
| Porto Alegre (City of)—   |                    |                              |  |                      |                                      |
| 6s 1961 stamped pursuant to Plan A (Interest reduced to 2.375%) 2001    | Jan-July           | —                            | *61 1/2                                    | —                    | 58 1/2 69 1/2                        |
| 7 1/2s 1966 stamped pursuant to Plan A (Interest reduced to 2.25%) 2006 | Jan-July           | —                            | *54 56 1/2                                 | —                    | 51 59 1/2                            |
| Rhodesia and Nyassaland—  |                    |                              |  |                      |                                      |
| Federation of 5 1/2s 1973   | May-Nov            | —                            | 68 3/4 68 3/4                              | 1                    | 67 89 1/2                            |
| \$△Rio de Janiero (City of) 8s 1946                                     | April-Oct          | —                            | —  | —                    | —                                    |
| Stamped pursuant to Plan A (interest reduced to 2.375%) 2001            | April-Oct          | —                            | —  | —                    | —                                    |
| △External secured 6 1/2s 1953   | Feb-Aug            | —                            | *72 1/2 74                                 | —                    | 62 1/2 75                            |
| Stamped pursuant to Plan A (interest reduced to 2%) 2012                | Feb-Aug            | —                            | *66 1/2                                    | —                    | 74 74                                |
| Rio Grande do Sul (State of)—   |                    |                              |  |                      |                                      |
| △8s external loan of 1921 1946  | April-Oct          | —                            | —  | —                    | —                                    |
| Stamped pursuant to Plan A (interest reduced to 2.5%) 1999              | April-Oct          | —                            | *72 1/2                                    | —                    | 71 78                                |
| △6s internal sinking fund gold 1968                                     | June-Dec           | 93 93                        | —  | 1                    | 90 1/2 93                            |
| Stamped pursuant to Plan A (interest reduced to 2%) 2012                | June-Dec           | —                            | —  | —                    | —                                    |
| △7s external loan of 1926 due 1966                                      | May-Nov            | —                            | 62 64                                      | —                    | 58 70                                |
| Stamped pursuant to Plan A (interest reduced to 2.25%) 2004             | June-Dec           | —                            | *80  | —                    | —                                    |
| 7s 1967 stamped pursuant to Plan A (Interest reduced to 2.25%) 2004     | June-Dec           | —                            | *62 70                                     | —                    | 57 70                                |
| \$△Rome (City of) 6 1/2s 1952   | April-Oct          | —                            | *61 64                                     | —                    | 58 61                                |
| \$△Sao Paulo (City) 8s 1952   | May-Nov            | —                            | —  | 145                  | 154                                  |
| Stamped pursuant to Plan A (interest reduced to 2.375%) 2001            | May-Nov            | —                            | —  | —                    | —                                    |
| △6 1/2s extl secured sinking fund 1957                                  | May-Nov            | 97 94                        | 80 97                                      | 8                    | 70 80                                |
| Stamped pursuant to Plan A (interest reduced to 2%) 2012                | May-Nov            | —                            | *95  | —                    | 89 97                                |
| \$△Sao Paulo (State of)—  |                    |                              |  |                      |                                      |
| \$ 1936 stamped pursuant to Plan A                                      | —                  | —                            | —  | —                    | —                                    |
| \$ 1958 external 1950   | Jan-July           | —                            | *95 1/2                                    | —                    | 94 95                                |
| Stamped pursuant to Plan A (interest reduced to 2.5%) 1999              | Jan-July           | —                            | —  | —                    | —                                    |
| △7s external water loan 1956  | Mar-Sept           | —                            | *95 1/2                                    | —                    | 95 1/2 96                            |
| Stamped pursuant to Plan A (interest reduced to 2.25%) 2004             | Jan-July           | —                            | —  | —                    | —                                    |
| △6s external dollar loan 1968   | Jan-July           | —                            | *90 1/2                                    | 99                   | 95 1/2 97                            |
| Stamped pursuant to Plan A (interest reduced to 2%) 2012                | April-Oct          | 19 1/2                       | 19 1/2 19 1/2                              | 13                   | 90 98                                |
| Serbs Croats & Slovenes (Kingdom)—                                      |                    |                              |  |                      |                                      |
| △8s secured external 1962   | May-Nov            | 19 1/2                       | 19 1/2 19 1/2                              | 12                   | 18 1/2 23 1/2                        |
| △7s series B secured external 1962                                      | May-Nov            | —                            | *188                                       | —                    | 19 1/2 23                            |
| Shimiyetsu Electric Power Co Ltd—                                       |                    |                              |  |                      |                                      |
| △6 1/2s 1st mtge s f 1952   | June-Dec           | —                            | *14  | —                    | 99 100 1/2                           |
| △Silesia (Prov of) external 7s 1958                                     | June-Dec           | —                            | *12  | 14 1/4               | 13 1/2 15                            |
| △4 1/2s assented 1958   | June-Dec           | 89                           | 87 1/2 89                                  | 21                   | 13 1/2 14                            |
| South Africa (Union of) 4 1/4s 1965                                     | June-Dec           | —                            | 85 85 1/2                                  | 15                   | 87 97 1/2                            |
| 5 1/2s extl loan Jan 1968   | Jan-July           | —                            | 84 1/2 84 1/2                              | 43                   | 82 1/2 96 1/2                        |
| 5 1/2s external loan Dec 1 1968   | June-Dec           | —                            | 101 1/2 102 1/2                            | 9                    | 83 96 1/2                            |
| Southern  |                    |                              |  |                      |                                      |

## NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended August 26)

| BONDS                                       | Interest Period | Friday Last Sale Price | Week's Range or Friday's B.d. & Asked | Bonds Sold | Range Since Jan. 1 |
|---|-----------------|------------------------|---------------------------------------|------------|--------------------|
| New York Stock Exchange                     |                 |                        |                                       |            |                    |
| Champion Paper & Fibre                      |                 |                        |                                       |            |                    |
| 3 1/4s debentures 1965                      | Jan-July        | 88                     | 88                                    | 15         | 91 93              |
| 4 1/2s conv subord debentures 1981          | Jan-July        | 107                    | 108                                   | 11         | 104 111 111 111    |
| Chesapeake & Ohio Ry gen 4 1/2s 1982        | Jan-July        | 99 1/2                 | 99 1/2                                | 4          | 93 1/2 99 1/2      |
| Refund and impt M 3 1/2s series D 1996      | Mar-Sept        | 84 1/2                 | 84 1/2                                | 1          | 79 84 1/2          |
| Refund and impt M 3 1/2s series E 1996      | Feb-Aug         | 84                     | 84                                    | 3          | 79 84              |
| Refund and impt M 3 1/2s series H 1973      | June-Dec        | 92                     | 91 1/2                                | 6          | 88 92 1/2          |
| R & A div first consol gold 4s 1989         | Jan-July        | 82 1/2                 | 82 1/2                                | 80         | 81                 |
| Second consolidated gold 4s 1989            | Jan-July        | 78 1/2                 | 78 1/2                                | 80         | 83                 |
| Chicago Burlington & Quincy RR              |                 |                        |                                       |            |                    |
| First and refunding mortgage 3 1/2s 1983    | Feb-Aug         | 80                     | 80                                    | 80         | 80                 |
| First and refunding mortgage 2 1/2s 1970    | Feb-Aug         | 83                     | 90                                    | 77         | 84 1/2             |
| 1st & ref mtge 3s 1990                      | Feb-Aug         | 82 1/2                 | 83                                    | 5          | 77 84 1/2          |
| 1st & ref mtge 4 1/2s 1978                  | Feb-Aug         | 95 1/2                 | 95                                    | 89 1/2     | 95                 |
| Chicago & Eastern Ill RR                    |                 |                        |                                       |            |                    |
| △General mortgage inc conv 5s 1997          | April           | 62 1/2                 | 62 1/2                                | 11         | 60 81 1/2          |
| First mortgage 3 1/2s series B 1985         | May-Nov         | 61 1/2                 | 61 1/2                                | 4          | 60 1/2 71          |
| △5s income deb Jan 2054                     | May-Nov         | 42                     | 40                                    | 42         | 32 39 1/2 59 1/2   |
| Chicago & Erie 1st gold 5s 1982             | May-Nov         | 83 1/2                 | 83 1/2                                | 83         | 82 85              |
| Chicago Great Western 4s series A 1988      | Jan-July        | 82 1/2                 | 83                                    | 5          | 74 84 1/2          |
| Chicago Indianapolis & Louisville Ry        |                 |                        |                                       |            |                    |
| △1st mortgage 4s inc series A Jan 1983      | April           | 72 1/2                 | 74                                    | 4          | 62 1/2 74          |
| △2nd mortgage 4 1/2s inc ser A Jan 2003     | April           | 44 1/2                 | 44 1/2                                | 45         | 40 58              |
| Chicago Milwaukee St Paul & Pacific RR      |                 |                        |                                       |            |                    |
| First mortgage 4s series A 1994             | Jan-July        | 78                     | 78                                    | 1          | 75 1/2 78          |
| General mortgage 4 1/2s inc ser A Jan 2019  | April           | 84                     | 84                                    | 2          | 80 86              |
| 4 1/2s conv increased series B Jan 1 2044   | April           | 66 1/2                 | 67 1/2                                | 49         | 64 1/2 68          |
| △5s inc deb series A Jan 1 2055             | Mar-Sept        | 63 1/2                 | 64 1/2                                | 86         | 59 66              |
| Chicago & North Western Ry                  |                 |                        |                                       |            |                    |
| △Second mtge conv inc 4 1/2s Jan 1 1999     | April           | 58                     | 58 1/2                                | 106        | 50 60 1/2          |
| First mortgage 3s series B 1989             | Jan-July        | 62                     | 62                                    | 62 1/2     | 63 1/2             |
| Chicago Rock Island & Pacific RR            |                 |                        |                                       |            |                    |
| 1st mtge 2 1/2s series A 1980               | Jan-July        | 72                     | 75                                    | 71 1/2     | 72                 |
| 4 1/2s income deb 1995                      | Mar-Sept        | 80 1/2                 | 83 1/2                                | 79         | 80 1/2             |
| 1st mtge 5 1/2s ser C 1983                  | Feb-Aug         | 101 1/2                | 102 1/2                               | 17         | 97 1/2 102 1/2     |
| Chicago Terre Haute & Southeastern Ry       |                 |                        |                                       |            |                    |
| First and refunding mtge 2 1/2s-4 1/2s 1994 | Jan-July        | 61 1/2                 | 63                                    | 61 1/2     | 64                 |
| Income 2 1/2s-4 1/2s 1994                   | Jan-July        | 58 1/2                 | 60 1/2                                | 58         | 62                 |
| Chicago Union Station                       |                 |                        |                                       |            |                    |
| First mortgage 3 1/2s series F 1963         | Jan-July        | 97 1/2                 | 97 1/2                                | 9          | 92 97 1/2          |
| First mortgage 2 1/2s series G 1963         | Jan-July        | 96                     | 96                                    | 11         | 90 1/2 96 1/2      |
| Chicago & West Ind RR 4 1/2s A 1982         | May-Nov         | 95 1/2                 | 97 1/2                                | 92 1/2     | 96 1/2             |
| Cincinnati Gas & Elec 1st mtge 2 1/2s 1975  | April-Oct       | 90 1/2                 | 88 1/2                                | 78         | 85                 |
| 1st mortgage 4 1/2s 1987                    | May-Nov         | 94                     | 93                                    | 91         | 96                 |
| Cincinnati Union Terminal                   |                 |                        |                                       |            |                    |
| First mortgage gtd 3 1/2s series E 1969     | Feb-Aug         | 93                     | 93                                    | 89 1/2     | 92 1/2             |
| First mortgage 2 1/2s series G 1974         | Feb-Aug         | 83 1/2                 | 83 1/2                                | 78         | 83 1/2             |
| △I T Financial Corp 3 1/2s deb 1970         | Mar-Sept        | 94                     | 94                                    | 94 1/2     | 22                 |
| 4 1/2s debentures 1971                      | April-Oct       | 100 1/2                | 100 1/2                               | 94         | 92 101             |
| Cities Service Co 3s s f deb 1977           | Jan-July        | 81 1/2                 | 81 1/2                                | 19         | 75 82 1/2          |
| Cleveland Cincinnati Chicago & St Louis Ry  |                 |                        |                                       |            |                    |
| General gold 4s 1993                        | June-Dec        | 69                     | 69                                    | 5          | 62 71              |
| General 5s series B 1983                    | June-Dec        | 75 1/2                 | 76                                    | 11         | 71 1/2 78          |
| Refunding and impt 4 1/2s series E 1977     | Jan-July        | 60 1/2                 | 60 1/2                                | 12         | 59 1/2 64          |
| Cincinnati Wab & Mich Div 1st 4s 1991       | Jan-July        | 81                     | 81                                    | 2          | 81 81              |
| St Louis Division first coll trust 4s 1990  | May-Nov         | 91 1/2                 | 91 1/2                                | 23         | 84 1/2 91 1/2      |
| Cleveland Electric Illuminating 3s 1970     | Jan-July        | 82 1/2                 | 82 1/2                                | 82 1/2     | 83 1/2             |
| First mortgage 3s 1982                      | June-Oct        | 70 1/2                 | 70 1/2                                | 3          | 75 83 1/2          |
| 1st mortgage 2 1/2s 1985                    | Mar-Sept        | 70 1/2                 | 70 1/2                                | 69         | 72                 |
| 1st mortgage 3s 1986                        | May-Nov         | 82 1/2                 | 82 1/2                                | 80         | 82 1/2             |
| 1st mortgage 3s 1989                        | Mar-Sept        | 74                     | 74                                    | 74 1/2     | 75 1/2             |
| 1st mortgage 3 1/2s 1993                    | April-Oct       | 91 1/2                 | 91 1/2                                | 87         | 92 1/2             |
| Cleveland Short Line first gtd 4 1/2s 1961  | April-Oct       | 101                    | 101                                   | 1          | 92 1/2 101         |
| Colorado Fuel & Iron Corp 4 1/2s 1977       | Jan-July        | 93 1/2                 | 99 1/2                                | 10         | 97 100             |
| Columbia Gas System Inc                     |                 |                        |                                       |            |                    |
| 3s debentures series A 1975                 | June-Dec        | 104 1/2                | 104                                   | 106 1/2    | 121                |
| 3s debentures series B 1975                 | Feb-Aug         | 86                     | 86                                    | 2          | 83 1/2 86          |
| 3 1/2s debentures series C 1977             | April-Oct       | 86                     | 86                                    | 84         | 86                 |
| 3 1/2s debentures series D 1979             | Jan-July        | 88                     | 88                                    | 15         | 84 1/2 88          |
| 3 1/2s debentures series E 1980             | Mar-Sept        | 89                     | 89                                    | 1          | 84 1/2 89          |
| 3 1/2s debentures series F 1981             | April-Oct       | 88 1/2                 | 90                                    | 5          | 84 88 1/2          |
| 4 1/2s debentures series G 1981             | April-Oct       | 90                     | 90                                    | 5          | 85 90              |
| 5 1/2s debentures series H 1982             | June-Dec        | 101 1/2                | 101 1/2                               | 5          | 92 102             |
| 5s debentures series I 1982                 | June-Dec        | 108 1/2                | 108 1/2                               | 7          | 102 108 1/2        |
| 4 1/2s debentures series J 1983             | Mar-Sept        | 104 1/2                | 104 1/2                               | 1          | 98 1/2 104 1/2     |
| 4 1/2s debentures series K 1983             | April-Oct       | 97 1/2                 | 98 1/2                                | 3          | 88 1/2 98 1/2      |
| 5 1/2s debentures series N 1984             | April-Oct       | 102 1/2                | 103                                   | 12         | 94 103 1/2         |
| 3 1/2s subord conv deb 1964                 | May-Nov         | 105 1/2                | 106                                   | 4          | 100 1/2 106 1/2    |
| Columbus & South Ohio Elec 3 1/2s 1970      | May-Sep         | 96                     | 96                                    | 2          | 91 96              |
| 1st mortgage 3s 1983                        | May-Nov         | 89                     | 89                                    | 4          | 85 89              |
| 1st mtge 3 1/2s 1986                        | April-Oct       | 86                     | 86                                    | 86         | 86                 |
| 1st mortgage 4 1/2s 1987                    | Mar-Sept        | 87 1/2                 | 95 1/2                                | 88 1/2     | 88 1/2             |
| Combustion Engineering Inc                  |                 |                        |                                       |            |                    |
| 3 1/2s conv subord debentures 1981          | June-Dec        | 95                     | 93 1/2                                | 95         | 104                |
| Commonwealth Edison Co                      |                 |                        |                                       |            |                    |
| First mortgage 3s series L 1977             | Feb-Aug         | 85 1/2                 | 85 1/2                                | 31         | 80 1/2 86 1/2      |
| First mortgage 3s series N 1978             | June-Dec        | 79 1/2                 | 79 1/2                                | 5          | 78 83 1/2          |
| 3s sinking fund debentures 1999             | April-Oct       | 75                     | 75                                    | 1          | 68 76              |
| 2 1/2s s f debentures 1999                  | April-Oct       | 74 1/2                 | 74 1/2                                | 1          | 70 74 1/2          |
| 1st ref 2 1/2s debentures 2001              | April-Oct       | 70 1/2                 | 70 1/2                                | 69         | 74 1/2             |
| Consolidated Edison of New York             |                 |                        |                                       |            |                    |
| First and refund mtge 2 1/2s ser A 1982     | Mar-Sept        | 79 1/2                 | 81                                    | 9          | 71 81              |
| First and refund mtge 2 1/2s ser B 1977     | April-Oct       | 77 1/2                 | 77 1/2                                | 73 1/2     | 80 1/2             |
| First and refund mtge 2 1/2s ser C 1972     | June-Dec        | 86                     | 87                                    | 32         | 80 1/2 87 1/2      |
| First and refund mtge 3s ser D 1972         | May-Nov         | 89 1/2                 | 89 1/2                                | 5          | 80 1/2 87 1/2      |
| First and refund mtge 3s ser E 1979         | Jan-July        | 84 1/2                 | 85                                    | 7          | 78 85              |
| First and refund mtge 3 ser F 1981          | Feb-Aug         | 83 1/2                 | 83 1/2                                | 75         | 83 1/2             |
| 1st & ref M 3 1/2s series G 1981            | May-Nov         | 86 1/2                 | 86 1/2                                | 79         | 83 1/2             |
| 1st & ref M 3 1/2s series H 1982            | Mar-Sept        | 88                     | 88                                    | 10         | 79 86 1/2          |
| 1st & ref M 3 1/2s series I 1983            | Feb-Aug         | 88 1/2                 | 88 1/2                                | 3          | 81 1/2 91 1/2      |
| 1st & ref M 3 1/2s series J 1984            | Jan-July        | 87 1/2                 | 87 1/2                                | 5          | 79 87 1/2          |
| 1st & ref M 3 1/2s series K 1985            | June-Dec        | 87                     | 87                                    | 4          | 79 87 1/2          |
| 1st & ref M 3 1/2s series L 1986            | May-Nov         | 87                     | 87                                    | 4          | 79 87 1/2          |
| 1st & ref M 4 1/2s series M 1986            | April-Oct       | 90 1/2                 | 92 1/2                                | 50         | 82 1/2 91 1/2      |
| 1st & ref M 5s series N 1987                | April-Oct       | 100 1/2                | 101 1/2                               | 50         | 90 1/2 101 1/2     |
| 1st & ref M 4s series O 1988                | June-Dec        | 98                     | 99 1/2                                | 37         | 87 1/2 99 1/2      |
| 1st & ref M 5 1/2s series P 1989            | June-Dec        | 105 1/2                | 105 1/2                               | 71         | 100 1/2 106 1/2    |
| 1st & ref M 5 1/2s series Q 1989            | June-Dec        | 107 1/2                | 107 1/2                               | 67         | 103 1/2 107 1/2    |
| 3s conv debentures 1963                     | June-Dec        | 108                    |                                       |            |                    |

## NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended August 26)

| BONDS  |             | Interest | Friday  | Week's Range |        | Bonds   | Range Since | Friday | Week's Range |      | Bonds | Range Since |
|--|-------------|----------|---------|--------------|--------|---------|-------------|--------|--------------|------|-------|-------------|
|  |             | Period   | Last    | or Friday's  | No.    | Low     | High        | Period | Interest     | Last | Low   | High        |
| New York Stock Exchange                        |             |          |         |              |        |         |             |        |              |      |       |             |
| Illinois Bell Telephone 2 1/4% series A 1981   | Jan-July    | 80 1/2   | 81      | 12           | 73 1/2 | 81      |             |        |              |      |       |             |
| First mortgage 3s series B 1978                | June-Dec    | 84 1/2   | 84 1/2  | 1            | 76 1/2 | 84 1/2  |             |        |              |      |       |             |
| Ill Cent RR consol mtge 3 1/4% ser A 1979      | May-Nov     | 82 1/2   | —       | —            | 82 1/2 | 82 1/2  |             |        |              |      |       |             |
| Consol mortgage 3 1/4% series B 1979           | May-Nov     | 81       | —       | —            | 81     | 81      |             |        |              |      |       |             |
| Conoil mortgage 3 1/4% series C 1974           | May-Nov     | 83       | —       | —            | 83     | 83 1/4  |             |        |              |      |       |             |
| 1st mortgage 3 1/4% series G 1980              | Feb-Aug     | 77 1/4   | —       | —            | 76 1/2 | 77 1/4  |             |        |              |      |       |             |
| 1st mortgage 3 1/4% series H 1980              | Mar-Sep     | 71       | —       | —            | 71     | 72 1/4  |             |        |              |      |       |             |
| Indiana Steel Co 3 1/4% deba 1972              | Mar-Sep     | —        | —       | 207 1/2      | 238    |         |             |        |              |      |       |             |
| 1st mortgage 3.20s series I 1982               | Mar-Sep     | 82 1/4   | —       | —            | 81 1/2 | 82      |             |        |              |      |       |             |
| 1st mortgage 3 1/4% series J 1981              | Jan-July    | 85 1/4   | —       | —            | 83 1/2 | 85 1/4  |             |        |              |      |       |             |
| 1st mortgage 4 1/4% series K 1987              | Jan-July    | 100%     | —       | —            | 94     | 100%    |             |        |              |      |       |             |
| 1st mortgage 4 1/4% series L 1980              | Feb-Aug     | 103      | 102 1/4 | 103          | 9      | 96 1/2  | 103         |        |              |      |       |             |
| International Harvester Credit 4 1/4% 1975     | May-Nov     | 100%     | 100 1/2 | 15           | 96     | 101 1/4 |             |        |              |      |       |             |
| International Minerals & Chemical Corp         |             |          |         |              |        |         |             |        |              |      |       |             |
| 3.65s conv subord debentures 1977              | Jan-July    | 92       | 92      | 93           | 10     | 84      | 93          |        |              |      |       |             |
| Intern'l Tel & Tel 4 1/4% conv sub deba '83    | May-Nov     | 227 1/4  | 225     | 232          | 213    | 175 1/2 | 252 1/4     |        |              |      |       |             |
| Interstate Oil Pipe Line Co                    |             |          |         |              |        |         |             |        |              |      |       |             |
| 3 1/4% s f debentures series A 1977            | Mar-Sep     | —        | 88      | —            | 85     | 88 1/2  |             |        |              |      |       |             |
| 4 1/4% s f debentures 1967                     | Jan-July    | 97 1/2   | 97      | 97 1/4       | 30     | 94      | 97 1/4      |        |              |      |       |             |
| Interstate Power Co 3 1/4% 1976                | Jan-July    | —        | —       | —            | 22 1/2 | 84 1/4  |             |        |              |      |       |             |
| I-T-E Circuit Breaker 4 1/4% conv 1982         | April-Oct   | 99       | 98 1/2  | 99 1/4       | 23     | 91      | 118         |        |              |      |       |             |
| Jersey Central Power & Light 2 1/2% 1976       | Mar-Sep     | 83 1/4   | 83 1/4  | 1            | 74 1/2 | 83 1/4  |             |        |              |      |       |             |
| Joy Manufacturing 3 1/4% deba 1978             | Mar-Sep     | —        | 90      | —            | 86     | 90      |             |        |              |      |       |             |
| KLM Royal Dutch Airlines                       |             |          |         |              |        |         |             |        |              |      |       |             |
| 4 1/4% conv subord debentures 1979             | Mar-Sep     | 103 3/4  | 102 1/2 | 103 3/4      | 51     | 101 1/4 | 105 1/4     |        |              |      |       |             |
| Kanawha & Michigan Ry 4s 1980                  | April-Oct   | —        | —       | —            | 79     | 81 1/2  |             |        |              |      |       |             |
| Kansas City Power & Light 2 1/2% 1978          | June-Dec    | —        | —       | —            | 79     | 81 1/2  |             |        |              |      |       |             |
| Kansas City Southern Ry 3 1/4% ser C 1984      | June-Dec    | 80       | —       | —            | 75 1/2 | 80      |             |        |              |      |       |             |
| Kansas City Term Ry 2 1/2% 1976                | April-Oct   | 78 1/2   | 83 1/4  | —            | 75     | 78      |             |        |              |      |       |             |
| Karstadt (Rudolph) 4 1/4% deba adj 1983        | Jan-July    | 98       | 99      | —            | 96 1/2 | 99      |             |        |              |      |       |             |
| Kentucky Central Ry 4s 1987                    | Jan-July    | 79       | 79      | 2            | 79     | 79      |             |        |              |      |       |             |
| Kentucky & Indiana Terminal 4 1/4% 1961        | Jan-July    | 52       | 56      | —            | 50     | 50      |             |        |              |      |       |             |
| Stamped 1961                                   | Jan-July    | —        | 93 1/2  | —            | 93 1/2 | 96 1/4  |             |        |              |      |       |             |
| Plain 1961                                     | Jan-July    | —        | 96      | —            | 97 1/2 | 97 1/2  |             |        |              |      |       |             |
| 4 1/4% unguaranteed 1961                       | Jan-July    | —        | 93 1/2  | —            | —      | —       |             |        |              |      |       |             |
| Kimberly-Clark Corp 3 1/4% 1983                | Jan-July    | —        | 91 1/2  | 96           | —      | 86 1/2  | 91 1/2      |        |              |      |       |             |
| Kings County Elec Lt & Power 6s 1987           | April-Oct   | —        | 120 1/4 | 123          | —      | 115     | 120         |        |              |      |       |             |
| Koppers Co 1st mtge 3s 1964                    | April-Oct   | 96       | 96      | 4            | 93 1/2 | 96 1/2  |             |        |              |      |       |             |
| Kreuger & Toll 5s certificates 1986            | Mar-Sep     | 1 1/4    | 1 1/4   | 11           | 1 1/4  | 2 1/2   |             |        |              |      |       |             |
| Lakefront Dock & RR Term Co                    |             |          |         |              |        |         |             |        |              |      |       |             |
| 1st sinking fund 3 1/4% series A 1968          | June-Dec    | —        | 91 1/2  | —            | —      | 90      | 91          |        |              |      |       |             |
| Lake Shore & Mich South gold 3 1/4% '71        | June-Dec    | 63%      | 63%     | 63%          | 1      | 60 1/2  | 64 1/4      |        |              |      |       |             |
| Lehigh Coal & Navigation 3 1/4% & 1970         | April-Oct   | 83       | 86      | —            | 79     | 83 1/4  |             |        |              |      |       |             |
| Lehigh Valley Coal Co 1st & ref 5s adj 5s 1964 | Feb-Aug     | 96       | 99 1/4  | —            | 96     | 99      |             |        |              |      |       |             |
| 1st & ref 5s stamped 1974                      | Feb-Aug     | 84       | 84 1/2  | —            | 74     | 84 1/2  |             |        |              |      |       |             |
| Lehigh Valley Harbor Terminal Ry               |             |          |         |              |        |         |             |        |              |      |       |             |
| 1st mortgage 5s extended to 1984               | Feb-Aug     | —        | 61 1/4  | 61 1/4       | 17     | 60      | 64 1/4      |        |              |      |       |             |
| Lehigh Valley Railway Co (N.Y.)                |             |          |         |              |        |         |             |        |              |      |       |             |
| 1st mortgage 4 1/4% extended to 1974           | Jan-July    | 51 1/2   | 51 1/2  | 2            | 51     | 57      |             |        |              |      |       |             |
| Lehigh Valley RR gen consol mtge bonds         |             |          |         |              |        |         |             |        |              |      |       |             |
| Series A 4s fixed interest 2003                | May-Nov     | —        | 48 1/4  | 48 1/4       | 3      | 41 1/4  | 51          |        |              |      |       |             |
| Series B 4 1/4% fixed interest 2003            | May-Nov     | —        | 51      | 51           | 3      | 47 1/2  | 53          |        |              |      |       |             |
| Series C 5s fixed interest 2003                | May-Nov     | —        | 56      | 56 1/2       | 2      | 50 1/2  | 56 1/2      |        |              |      |       |             |
| △Series D 4s contingent interest 2003          | May         | 23       | 23 1/2  | 4            | 23     | 29 1/2  |             |        |              |      |       |             |
| △Series E 4 1/4% contingent interest 2003      | May         | 24 1/2   | 24 1/2  | 2            | 24     | 31      |             |        |              |      |       |             |
| △Series F 5s contingent interest 2003          | May         | 25 1/2   | 26 1/2  | 6            | 25     | 34      |             |        |              |      |       |             |
| Lehigh Valley Terminal Ry 5s ext 1978          | April-Oct   | 60       | 60 1/2  | 12           | 60     | 67      |             |        |              |      |       |             |
| Lexington & Eastern Ry first 4s 1965           | April-Oct   | —        | 100     | —            | —      | 95 1/2  | 100         |        |              |      |       |             |
| Libby McNeil & Libby 5s conv s f deba '76      | June-Dec    | 103 1/2  | 103     | 103 1/2      | 52     | 100     | 105 1/4     |        |              |      |       |             |
| Little Miami RR 4s 1962                        | May-Nov     | 98       | 98      | 3            | 98     | 98      |             |        |              |      |       |             |
| Lockheed Aircraft Corp 3.75s 1980              | May-Nov     | 118      | 113 1/2 | 121          | 680    | 87      | 134         |        |              |      |       |             |
| 4.50s debentures 1978                          | May-Nov     | —        | 87      | 87           | 15     | 77      | 90          |        |              |      |       |             |
| Lone Star Gas 4 1/4% debentures 1982           | April-Oct   | —        | —       | —            | 92 1/2 | 93 1/2  |             |        |              |      |       |             |
| Long Island Lighting Co 3 1/4% ser D 1978      | June-Dec    | —        | 90 1/2  | 93 1/2       | —      | 84 1/2  | 90          |        |              |      |       |             |
| Lorillard (P) Co 3s debentures 1963            | April-Oct   | —        | 97 1/2  | 97 1/2       | 5      | 92 1/2  | 97 1/2      |        |              |      |       |             |
| 3s debentures 1976                             | Mar-Sep     | 80       | 80      | 1            | 79     | 81      |             |        |              |      |       |             |
| 3 1/4% debentures 1978                         | April-Oct   | —        | 97 1/4  | —            | —      | 85 1/2  | 88 1/2      |        |              |      |       |             |
| Louisville & Nashville RR                      |             |          |         |              |        |         |             |        |              |      |       |             |
| First & refund mtge 3 1/4% ser F 2003          | April-Oct   | 72 1/2   | 72 1/2  | 1            | 70     | 73      |             |        |              |      |       |             |
| First & refund mtge 2 1/2% ser G 2003          | April-Oct   | 63 1/2   | 63 1/2  | 1            | 59     | 63 1/2  |             |        |              |      |       |             |
| First & refund mtge 3 1/4% ser H 2003          | April-Oct   | 79 1/2   | —       | —            | 79     | 83 1/4  |             |        |              |      |       |             |
| First & refund mtge 3 1/4% ser I 2003          | April-Oct   | 71       | 72 1/2  | —            | 70 1/2 | 77 1/2  |             |        |              |      |       |             |
| St Louis div second gold 3s 1980               | Mar-Sep     | 68 1/2   | —       | —            | 67 1/2 | 68 1/2  |             |        |              |      |       |             |
| Louisville Gas & Elec 2 1/4% 1979              | May-Nov</td |          |         |              |        |         |             |        |              |      |       |             |

## NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended August 26)

| BONDS  | Interest Period | Friday Last Sale Price | Week's Range or Friday's Bid & Asked | Bonds Sold | Range Since Jan. 1 |
|--|-----------------|------------------------|--------------------------------------|------------|--------------------|
| New York Stock Exchange  |                 |                        | Low High                             | No.        | Low High           |
| Philco Corporation—<br>4 1/4% conv subord debts 1984                                   | Apr-Oct         | 104 1/2                | 104 1/2 100                          | 202        | 102 123 1/2        |
| Philip Morris Inc 4 1/2% s f debts 1979  | June-Dec        | —                      | *103 —                               | —          | 98 103 1/2         |
| Phillips Petroleum 2 1/4% debentures 1964  | Feb-Aug         | 95 1/2                 | 95 1/2 95 1/2                        | 19         | 91 1/2 96          |
| 4 1/4% conv subord debts 1987  | Feb-Aug         | 111 1/2                | 110 1/2 111 1/2                      | 343        | 105 112            |
| Pillsbury Mills Inc 3 1/2% s f debts 1972  | June-Dec        | —                      | *88 —                                | —          | 85 88              |
| Pittsburgh Bessemer & Lake Erie 2 1/2% 1996  | June-Dec        | —                      | *72 1/2 —                            | —          | —                  |
| Pittsburgh Cincinnati Chic & St Louis Ry—<br>Consolidated guaranteed 4 1/2% ser I 1963 | Feb-Aug         | —                      | 98 1/2 98 1/2                        | 10         | 98 1/2 98 1/2      |
| Consolidated guaranteed 4 1/2% ser J 1964  | May-Nov         | —                      | *98 1/2 —                            | —          | 98 1/2 98 1/2      |
| Pittsburgh Cinc Chicago & St Louis RR—<br>General mortgage 5s series A 1970            | June-Dec        | —                      | 93 1/2 93 1/2                        | 26         | 89 93 1/2          |
| General mortgage 5s series B 1975  | April-Oct       | 91                     | 91                                   | 8          | 88 93              |
| General mortgage 3 1/2% series E 1975  | April-Oct       | —                      | *70 1/2 —                            | —          | 69 71              |
| Pitts Coke & Chem 1st mtge 3 1/2% 1964   | May-Nov         | 96 1/2                 | 96 1/2                               | 1          | 90 1/2 96 1/2      |
| Pittsburgh Consolidation Coal 3 1/2% 1965  | Jan-July        | —                      | *93 1/2 —                            | —          | 90 1/2 94 1/2      |
| Pittsburgh Plate Glass 3s debts 1967   | April-Oct       | 95 1/2                 | 95 1/2                               | 25         | 91 95 1/2          |
| Pittsburgh Youngstown & Ashtabula Ry—<br>1st general 5s series B 1962                  | Feb-Aug         | —                      | *100 1/2 101                         | —          | 98 100 1/2         |
| Plantation Pipe Line 2 1/2% 1970   | Mar-Sep         | —                      | *84 —                                | —          | 84 84              |
| 3 1/2% s f debentures 1986   | April-Oct       | —                      | *82 1/2 —                            | —          | 81 82 1/2          |
| Potomac Electric Power Co 3s 1983  | Jan-July        | —                      | *78 1/2 81                           | —          | —                  |
| 3 1/2% conv debts 1973   | May-Nov         | 120                    | 119 1/2 120 1/2                      | 20         | 107 122 1/2        |
| Procter & Gamble 3 1/2% debts 1981   | Mar-Sep         | 97 1/2                 | 96 1/2 97 1/2                        | 18         | 90 97 1/2          |
| Public Service Electric & Gas Co—<br>3s debentures 1963                                | May-Nov         | —                      | 96 1/2 97                            | 24         | 91 1/2 97 1/2      |
| First and refunding mortgage 3 1/2% 1968   | Jan-July        | 94                     | 93 1/2 94                            | 10         | 85 1/2 94          |
| First and refunding mortgage 5s 2037   | Jan-July        | —                      | *104 1/2 —                           | —          | 102 104 1/2        |
| First and refunding mortgage 8s 2037   | June-Dec        | —                      | 158 158                              | 1          | 155 160            |
| First and refunding mortgage 3s 1972   | May-Nov         | —                      | *85 1/2 —                            | —          | 82 85 1/2          |
| First and refunding mortgage 2 1/2% 1979   | June-Dec        | —                      | *76 1/2 —                            | —          | 75 78              |
| 3 1/2% debentures 1972   | June-Dec        | —                      | 92 1/2 93 1/2                        | 24         | 86 1/2 93 1/2      |
| First and refunding mortgage 3 1/4% 1983   | April-Oct       | —                      | 85 85                                | 1          | 80 85              |
| 3 1/2% debentures 1975   | April-Oct       | 93 1/2                 | 92 1/2 93 1/2                        | 38         | 85 93 1/2          |
| 4 1/2% debentures 1977   | Mar-Sep         | 102 1/2                | 102 1/2 103                          | 7          | 96 1/2 103 1/2     |
| Quaker Oats 2 1/2% debentures 1964   | Jan-July        | —                      | 93 1/2 93 1/2                        | 10         | 91 1/2 93 1/2      |
| Reading Co 1st & ref 3 1/2% series D 1995  | May-Nov         | 59 1/2                 | 59 1/2 59 1/2                        | 11         | 58 1/2 70          |
| Reynolds (R J) Tobacco 3s debts 1973   | April-Oct       | —                      | *85 86 1/2                           | —          | 82 86 1/2          |
| Rheem Mfg Co 3 1/2% debts 1975   | Feb-Aug         | —                      | *88 —                                | —          | 80 85 1/2          |
| Rhine-Westphalia Electric Power Corp—<br>△ Direct mortgage 7s 1950                     | May-Nov         | —                      | —                                    | —          | —                  |
| △ Direct mortgage 6s 1952  | May-Nov         | —                      | —                                    | —          | —                  |
| △ Consolidated mortgage 6s 1953  | Feb-Aug         | —                      | —                                    | —          | —                  |
| △ Consolidated mortgage 6s 1955  | Apr-Oct         | —                      | —                                    | —          | —                  |
| Debt adjustment bonds—<br>5 1/4% series A 1978   | Jan-July        | —                      | *96 —                                | —          | —                  |
| 4 1/2% series B 1978   | Jan-July        | —                      | 94 94                                | 10         | 90 94              |
| 4 1/2% series C 1978   | Jan-July        | —                      | 92 1/2 93 1/2                        | 11         | 90 93 1/2          |
| Richfield Oil Corp—<br>4 1/2% conv subord debentures 1983                              | April-Oct       | 121 1/2                | 120 1/2 124                          | 304        | 106 1/2 124        |
| Rochester Gas & Electric Corp—<br>General mortgage 3 1/2% series J 1969                | Mar-Sep         | —                      | 99 1/2 101 1/2                       | —          | 85 1/2 89 1/2      |
| Rchr Aircraft 5 1/4% conv debts 1977   | Jan-July        | —                      | 100 1/2 101 1/2                      | 40         | 90 105             |
| Royal McBee 6 1/4% conv debts 1977   | June-Dec        | 109 1/2                | 108 1/2 109 1/2                      | 93         | 108 115 1/2        |
| Saguenay Power 3s series A 1971  | Mar-Sep         | —                      | *85 1/2 —                            | —          | 84 88              |
| St Lawrence & Adirondk 1st gold 5s 1996  | Jan-July        | 64                     | 64 69 1/2                            | 3          | 64 71 1/2          |
| Second gold 6s 1996  | April-Oct       | —                      | *70 —                                | —          | 71 77              |
| St Louis-San Francisco Ry Co—<br>1st mortgage 4s series A 1997                         | Jan-July        | 72 1/2                 | 72 72 1/2                            | 71         | 68 72 1/2          |
| △ Second mtge inc 4 1/2% ser A Jan 2022  | May             | 70                     | 69 1/2 70                            | 41         | 66 1/2 77          |
| 1st mtge 4s series B 1980  | Mar-Sep         | —                      | *76 —                                | —          | 71 1/2 76          |
| △ 5s income debts series A Jan 2006  | Mar-Nov         | 70 1/2                 | 68 1/2 70 1/2                        | 95         | 65 1/2 72 1/2      |
| St Louis-Southern Ry—<br>First 4s bond certificates 1989                               | May-Nov         | —                      | *86 1/2 89 1/2                       | —          | 82 85 1/2          |
| Second 4s inc bond certificates Nov 1989   | Jan-July        | —                      | *78 1/2 85                           | —          | 76 1/2 78 1/2      |
| St Paul & Duluth RR 1st cons 4s 1968   | June-Dec        | —                      | 93 93                                | 1          | 93 93              |
| St Paul Union Depot 3 1/2% B 1971  | April-Oct       | —                      | 79 79                                | 4          | 79 79              |
| Scioto V & New England 1st gtd 4s 1969   | May-Nov         | —                      | *90 1/2 —                            | —          | 87 1/2 87 1/2      |
| Scott Paper 3s conv debentures 1971  | Mar-Sep         | 115                    | 113 1/2 115 1/4                      | 75         | 96 1/2 118 1/2     |
| Scovill Manufacturing 4 1/2% debts 1982  | Jan-July        | —                      | *97 1/2 —                            | —          | 96 96 1/2          |
| Seaboard Air Line RR Co—<br>1st mortgage 3s series B 1980                              | May-Nov         | —                      | 77 1/2 77 1/2                        | 5          | 76 1/2 77 1/2      |
| 3 1/2% s f debentures 1977   | Mar-Sep         | —                      | *87 1/2 —                            | —          | 86 1/2 87 1/2      |
| Seaboard Finance Co 5 1/4% debts 1980  | Jan-July        | 101 1/2                | 101 1/2 101 1/2                      | 5          | 101 1/2 101 1/2    |
| Seagram (Jos E) & Sons 2 1/2% 1966   | June-Dec        | —                      | 88 1/2 88 1/2                        | 5          | 85 88 1/2          |
| 3s debentures 1974   | June-Dec        | —                      | *82 1/2 —                            | —          | 82 1/2 82 1/2      |
| Sears Roebuck Acceptance Corp—<br>4 1/2% debentures 1972                               | Feb-Aug         | 101 1/2                | 101 1/2 102 1/2                      | 73         | 97 102 1/2         |
| 4 1/2% subordinated debentures 1977  | May-Nov         | 99 1/2                 | 99 1/2 100                           | 70         | 92 1/2 100         |
| 5s debentures 1982   | Jan-July        | 105 1/2                | 104 1/2 105 1/2                      | 2          | 100 105 1/2        |
| Sears Roebuck & Co 4 1/2% s f debts 1983   | Feb-Aug         | 104                    | 103 1/2 104 1/2                      | 118        | 97 1/2 104 1/2     |
| Seiberling Rubber Co—<br>5s conv subord debts 1979                                     | Jan-July        | —                      | 86 1/2 —                             | —          | 84 1/2 87 1/2      |
| Service Pipe Line 3.20s s f debts 1982   | April-Oct       | —                      | *85 —                                | —          | 84 1/2 88          |
| Shamrock Oil & Gas Corp—<br>5 1/4% conv subord debentures 1982                         | April-Oct       | 114                    | 112 1/2 114 1/2                      | 17         | 107 1/2 119        |
| Shell Union Oil 2 1/2% debentures 1971   | April-Oct       | —                      | 86 66 1/2                            | 6          | 83 1/2 86 1/2      |
| Sinclair Oil Corp 4 1/2% conv debts 1986   | June-Dec        | 99 1/2                 | 98 1/2 100                           | 480        | 94 1/2 103 1/2     |
| Skelly Oil 2 1/2% debentures 1965  | Jan-July        | —                      | *91 1/2 —                            | —          | 90 91 1/2          |
| Smith-Corona Marchant—<br>5 1/4% conv subord debts 1979                                | Jan-July        | 100 1/2                | 100 1/2 101 1/2                      | 47         | 94 106             |
| Socony-Vacuum Oil 2 1/2% 1976  | June-Dec        | —                      | 80 1/2 80 1/2                        | 14         | 76 1/2 80 1/2      |
| Southern & North Alabama RR 5s 1963  | April-Oct       | —                      | 95 1/2 95 1/2                        | 1          | 95 1/2 95 1/2      |
| Southern Bell Telephone & Telegraph Co—<br>3s debentures 1979                          | Jan-July        | —                      | 83 1/2 83 1/2                        | 16         | 75 1/2 83 1/2      |
| 2 1/2% debentures 1985   | Feb-Aug         | —                      | 77 1/2 77 1/2                        | 6          | 72 77 1/2          |
| 2 1/2% debentures 1987   | Jan-July        | —                      | *77 78                               | —          | 73 75 1/2          |
| Southern California Edison Co—<br>3 1/4% convertible debentures 1970                   | Jan-July        | —                      | *143 —                               | —          | 131 1/2 147        |
| Southern Indiana Ry 2 1/2s-4 1/4s 1994   | Jan-July        | —                      | 61 1/2 61 1/2                        | 3          | 61 63              |
| Southern Natural Gas Co 4 1/2% conv 1973   | June-Dec        | —                      | 128 1/2 128 1/2                      | 1          | 109 1/2 128 1/2    |
| Southern Pacific Co—<br>First 4 1/2% (Oregon Lines) A 1977                             | Mar-Sep         | 93 1/2                 | 94 95 1/2                            | 32         | 89 1/2 95 1/2      |
| Gold 4 1/2% 1969   | May-Nov         | 99 1/2                 | 99 99 1/2                            | 136        | 91 100             |
| Gold 4 1/2% 1981   | May-Nov         | 88 1/2                 | 88 1/2 89                            | 32         | 83 1/2 89 1/2      |
| San Fran Term 1st mtge 3 1/2% ser A '75  | June-Dec        | —                      | 83 1/2 83 1/2                        | 6          | 83 1/2 84          |
| Southern Pacific RR Co—<br>First mortgage 2 1/2% series E 1986                         | Jan-July        | —                      | *69 1/2 —                            | —          | 61 1/2 69 1/2      |
| First mortgage 2 1/2% series F 1996  | Jan-July        | 61                     | 61 61                                | 1          | 56 61              |
| First mortgage 2 1/2% series G 1961  | Jan-July        | —                      | *99 —                                | —          | 96 1/2 99          |
| First mtge 5 1/4% series H 1983  | April-Oct       | 102 1/2                | 102 1/2 102 1/2                      | 41         | 98 103 1/2         |
| Southern Ry first consol gold 5s 1994  | Jan-July        | 104 1/2                | 104 1/2 104 1/2                      | 5          | 100 1/2 104 1/2    |
| 1st mtge coll tr 4 1/2% 1988   | Feb-Aug         | —                      | *94 1/2 —                            | —          | 94 1/2 94 1/2      |
| Memphis div first gold 5s 1996   | Jan-July        |                        |                                      |            |                    |

## AMERICAN STOCK EXCHANGE (Range for Week Ended August 26)

| STOCKS  |           | Par    | Friday Last Sale Price | Week's Range | Sales for Week | Shares      | Range Since Jan. 1 | Low         | High        |
|---|-----------|--------|------------------------|--------------|----------------|-------------|--------------------|-------------|-------------|
| American Stock Exchange                       |           |        |                        |              |                |             |                    |             |             |
| Alabama Great Southern                        | 50        | —      | 143 1/2 143 1/2        | 20           | 139 1/2 May    | 147 1/4 Jun | 147 1/4 Jun        | 147 1/4 Jun | 147 1/4 Jun |
| Alabama Power 4.20% preferred                 | 100       | —      | 86 86                  | 50           | 82 Jan         | 86 July     | 86 July            | 86 July     | 86 July     |
| Alan Wood Steel Co common                     | 10        | 26%    | x25 1/2 27 1/4         | 1,000        | 25 July        | 42 1/2 Jan  | 42 1/2 Jan         | 42 1/2 Jan  | 42 1/2 Jan  |
| 5% preferred                                  | 100       | —      | 81 1/4 83              | 100          | 81 Mar         | 86 1/4 Jan  | 86 1/4 Jan         | 86 1/4 Jan  | 86 1/4 Jan  |
| Alaska Airlines Inc.                          | —         | 4 1/2  | 4 1/2 5 1/4            | 2,900        | 3 1/2 July     | 6 1/4 Jan   | 6 1/4 Jan          | 6 1/4 Jan   | 6 1/4 Jan   |
| Algemene Kunststof N V                        | —         | —      | —                      | —            | 58 Feb         | 72 July     | 72 July            | 72 July     | 72 July     |
| Amer dep rcts Amer shares                     | 100       | —      | 9 1/2 9 1/2            | 50,200       | 6 July         | 11 1/2 Aug  | 11 1/2 Aug         | 11 1/2 Aug  | 11 1/2 Aug  |
| All American Engineering Co.                  | 100       | 8 1/2  | 7 1/2 8 1/2            | 40,300       | 6 1/2 May      | 10 1/2 Jan  | 10 1/2 Jan         | 10 1/2 Jan  | 10 1/2 Jan  |
| Alleghany Corp warrants                       | —         | 4      | 3 1/2 4                | 2,700        | 3 1/2 Jun      | 4 1/2 Jan   | 4 1/2 Jan          | 4 1/2 Jan   | 4 1/2 Jan   |
| Allegheny Airlines Inc.                       | —         | —      | 9 1/2 9 1/2            | 200          | 9 Aug          | 12 1/2 Mar  | 12 1/2 Mar         | 12 1/2 Mar  | 12 1/2 Mar  |
| Alliance Tire & Rubber class A                | 51 1/2    | 6 1/2  | 5 1/2 6 1/2            | 26,900       | 4 1/2 Mar      | 6 1/2 July  | 6 1/2 July         | 6 1/2 July  | 6 1/2 July  |
| Allied Artists Pictures Corp.                 | —         | 6 1/2  | 5 1/2 6 1/2            | 3,200        | 10 Mar         | 15 July     | 15 July            | 15 July     | 15 July     |
| 5 1/2% convertible preferred                  | 10        | 12 1/2 | 11 1/2 12 1/2          | 2,400        | 10 1/2 July    | 17 1/2 Apr  | 17 1/2 Apr         | 17 1/2 Apr  | 17 1/2 Apr  |
| Allied Control Co Inc.                        | 500       | 13 1/2 | 13 1/2 14 1/2          | 5,800        | 12 1/2 Mar     | 17 Jun      | 17 Jun             | 17 Jun      | 17 Jun      |
| Allied Paper Corp.                            | —         | 5 1/2  | 4 1/2 5 1/2            | 10,400       | 4 1/2 Aug      | 10 1/2 Jan  | 10 1/2 Jan         | 10 1/2 Jan  | 10 1/2 Jan  |
| All-State Properties Inc.                     | —         | —      | 12 1/2 13              | 2,000        | 11 1/2 July    | 23 1/2 Jan  | 23 1/2 Jan         | 23 1/2 Jan  | 23 1/2 Jan  |
| Alisco Inc.                                   | —         | —      | 79 1/4 80              | 250          | 74 1/2 Jan     | 81 1/4 Mar  | 81 1/4 Mar         | 81 1/4 Mar  | 81 1/4 Mar  |
| Aluminum Co of America 83.75 pfld             | 100       | 4 1/2  | 4 1/2 4 1/2            | 16,900       | 3 1/2 Aug      | 4 1/2 Aug   | 4 1/2 Aug          | 4 1/2 Aug   | 4 1/2 Aug   |
| Ambassador Oil Corp.                          | —         | 5 1/2  | 5 1/2 5 1/2            | 600          | 5 1/2 Jun      | 8 1/2 Jan   | 8 1/2 Jan          | 8 1/2 Jan   | 8 1/2 Jan   |
| American Beverage Corp.                       | —         | 49 1/2 | 46 1/2 49 1/2          | 1,025        | 42 Apr         | 50 1/2 Jan  | 50 1/2 Jan         | 50 1/2 Jan  | 50 1/2 Jan  |
| American Book Co.                             | 30        | 13 1/2 | 12 1/2 13 1/2          | 2,500        | 12 1/2 Aug     | 19 1/2 Jun  | 19 1/2 Jun         | 19 1/2 Jun  | 19 1/2 Jun  |
| American Business Systems Inc.                | —         | 13 1/2 | 13 1/2 13 1/2          | 16,400       | 11 1/2 May     | 19 1/2 Jun  | 19 1/2 Jun         | 19 1/2 Jun  | 19 1/2 Jun  |
| American Electronics Inc.                     | —         | 13 1/2 | 13 1/2 13 1/2          | 45,000       | 5 1/2 Aug      | 6 1/2 Aug   | 6 1/2 Aug          | 6 1/2 Aug   | 6 1/2 Aug   |
| American-Internat Aluminum                    | 25c       | 6      | 5 1/2 6                | —            | —              | —           | —                  | —           | —           |
| American Israfil Paper Mills Ltd              | —         | 5      | 4 1/2 5                | 900          | 4 1/2 Feb      | 6 1/2 Mar   | 6 1/2 Mar          | 6 1/2 Mar   | 6 1/2 Mar   |
| American shares                               | —         | 42 1/2 | 42 1/2 44 1/2          | 3,000        | 38 July        | 49 1/2 Apr  | 49 1/2 Apr         | 49 1/2 Apr  | 49 1/2 Apr  |
| American Laundry Machine                      | 20        | 8 1/2  | 8 1/2 9 1/2            | 19,000       | 8 1/2 Jun      | 14 1/2 Jan  | 14 1/2 Jan         | 14 1/2 Jan  | 14 1/2 Jan  |
| American M A R C Inc.                         | 500       | —      | 25 1/2 25 1/2          | 100          | 22 1/2 Mar     | 26 1/2 July | 26 1/2 July        | 26 1/2 July | 26 1/2 July |
| American Manufacturing Co.                    | 1250      | —      | 44 1/2 44 1/2          | 200          | 42 1/2 July    | 52 Feb      | 52 Feb             | 52 Feb      | 52 Feb      |
| American Meter Co.                            | —         | 6      | 6 1/2 6 1/2            | 3,600        | 5 Jun          | 7 1/2 Jan   | 7 1/2 Jan          | 7 1/2 Jan   | 7 1/2 Jan   |
| American Petrofina Inc class A                | 1         | 13 1/2 | 12 1/2 13 1/2          | 7,700        | 12 1/2 July    | 16 1/2 Jan  | 16 1/2 Jan         | 16 1/2 Jan  | 16 1/2 Jan  |
| American Seal-Kap Corp of Del                 | 2         | 4 1/2  | 4 1/2 4 1/2            | 1,600        | 4 Jun          | 4 1/2 Apr   | 4 1/2 Apr          | 4 1/2 Apr   | 4 1/2 Apr   |
| American Thread 5% preferred                  | —         | —      | —                      | —            | 29 Apr         | 32 1/2 Feb  | 32 1/2 Feb         | 32 1/2 Feb  | 32 1/2 Feb  |
| American Writing Paper                        | —         | 2      | 2 1/2 2 1/2            | 600          | 1 1/2 July     | 2 1/2 Jan   | 2 1/2 Jan          | 2 1/2 Jan   | 2 1/2 Jan   |
| Amurex Oil Co class A                         | —         | 19     | 19 1/2 19 1/2          | 1,500        | 15 Jun         | 20 Aug      | 20 Aug             | 20 Aug      | 20 Aug      |
| Anacon Lead Mines Ltd                         | 200       | 16 1/2 | 16 1/2 16 1/2          | —            | —              | 1 1/2 Jan   | 1 1/2 Jan          | 1 1/2 Jan   | 1 1/2 Jan   |
| Anchor Post Products                          | —         | 16 1/2 | 16 1/2 16 1/2          | 2,500        | 15 1/2 Aug     | 22 1/2 Jul  | 22 1/2 Jul         | 22 1/2 Jul  | 22 1/2 Jul  |
| Andrea Radio Corp.                            | —         | 6 1/2  | 6 1/2 6 1/2            | 2,000        | 5 May          | 8 1/2 Jan   | 8 1/2 Jan          | 8 1/2 Jan   | 8 1/2 Jan   |
| Anglo Amer Exploration Ltd                    | 47 1/2    | 5 1/2  | 5 1/2 5 1/2            | 4,400        | 4 1/2 Jun      | 6 1/2 Jan   | 6 1/2 Jan          | 6 1/2 Jan   | 6 1/2 Jan   |
| Anglo-Lautaro Nitrate Corp 'A' sha 2.50       | —         | 49 1/2 | 49 1/2 53              | 18,800       | 22 1/2 Jan     | 55 1/2 May  | 55 1/2 May         | 55 1/2 May  | 55 1/2 May  |
| Anken Chemical & Film Corp                    | 200       | 3 1/2  | 3 1/2 4 1/2            | 3,500        | 3 1/2 Aug      | 7 1/2 May   | 7 1/2 May          | 7 1/2 May   | 7 1/2 May   |
| Anthony Pools Inc.                            | —         | 10 1/2 | 10 1/2 11 1/2          | 2,700        | 6 1/2 May      | 12 Aug      | 12 Aug             | 12 Aug      | 12 Aug      |
| Apollo Industries Inc.                        | —         | 53 1/2 | 51 1/2 52 1/2          | 120          | 85 1/2 Jan     | 92 1/2 Aug  | 92 1/2 Aug         | 92 1/2 Aug  | 92 1/2 Aug  |
| Appalachian Power Co 4 1/2% pfld              | 100       | 39 1/2 | 38 1/2 40              | 2,700        | 34 1/2 Jan     | 40 1/2 Aug  | 40 1/2 Aug         | 40 1/2 Aug  | 40 1/2 Aug  |
| Arkansas Fuel Oil Corp.                       | 5         | 36 1/2 | 35 1/2 36 1/2          | 13,000       | 30 1/2 Jan     | 38 1/2 May  | 38 1/2 May         | 38 1/2 May  | 38 1/2 May  |
| Arkansas Louisiana Gas Co.                    | 250       | —      | —                      | —            | 86 1/2 Jan     | 41 Aug      | 41 Aug             | 41 Aug      | 41 Aug      |
| Arkansas Power & Light 4.72 pfld              | 100       | 19     | 18 1/2 19 1/2          | 2,800        | 16 1/2 Aug     | 29 1/2 Feb  | 29 1/2 Feb         | 29 1/2 Feb  | 29 1/2 Feb  |
| Armour & Co warrants                          | —         | 19     | 18 1/2 19 1/2          | 2,800        | 2 1/2 Aug      | 6 1/2 Jan   | 6 1/2 Jan          | 6 1/2 Jan   | 6 1/2 Jan   |
| Arnold Altex Aluminum Co.                     | —         | 3 1/2  | 2 1/2 3 1/2            | 17,900       | 4 1/2 Aug      | 8 1/2 Jun   | 8 1/2 Jun          | 8 1/2 Jun   | 8 1/2 Jun   |
| 35c convertible preferred                     | 4         | 5 1/2  | 5 1/2 5 1/2            | 2,000        | 19 May         | 25 1/2 Aug  | 25 1/2 Aug         | 25 1/2 Aug  | 25 1/2 Aug  |
| Aro Equipment Corp.                           | 250       | —      | —                      | —            | 1 1/2 Jun      | 1 1/2 Jan   | 1 1/2 Jan          | 1 1/2 Jan   | 1 1/2 Jan   |
| Asamer Oil Corp Ltd.                          | 400       | —      | —                      | —            | 14,300         | —           | —                  | —           | —           |
| Associated Electric Industries                | —         | —      | —                      | —            | —              | —           | —                  | —           | —           |
| Amer dep rcts reg                             | —         | —      | —                      | —            | 7 1/2 July     | 9 1/2 Jan   | 9 1/2 Jan          | 9 1/2 Jan   | 9 1/2 Jan   |
| Associated Food Stores Inc.                   | —         | 3      | 2 1/2 3 1/2            | 3,500        | 1 1/2 Jun      | 3 1/2 Aug   | 3 1/2 Aug          | 3 1/2 Aug   | 3 1/2 Aug   |
| Associated Laundries of America               | —         | —      | 1 1/2 1 1/2            | 2,800        | 1 1/2 May      | 1 1/2 Jan   | 1 1/2 Jan          | 1 1/2 Jan   | 1 1/2 Jan   |
| Associated Oil & Gas Co.                      | 10        | 7 1/2  | 7 1/2 7 1/2            | 13,200       | 6 1/2 May      | 11 1/2 Jan  | 11 1/2 Jan         | 11 1/2 Jan  | 11 1/2 Jan  |
| Associated Stationers Supply                  | —         | —      | 9 1/2 9 1/2            | 300          | 8 1/2 Aug      | 13 Feb      | 13 Feb             | 13 Feb      | 13 Feb      |
| Associated Tel & Tel cl A partie              | —         | —      | x100 1/2 103 1/2       | 140          | 99 1/2 Jan     | 105 1/2 Aug | 105 1/2 Aug        | 105 1/2 Aug | 105 1/2 Aug |
| Associated Testing Labs                       | 10c       | 10     | 9 1/2 10               | 6,500        | 9 1/2 Aug      | 11 1/2 Jan  | 11 1/2 Jan         | 11 1/2 Jan  | 11 1/2 Jan  |
| Atlantic Coast Indus Inc.                     | —         | 3      | 3 1/2 3 1/2            | 4,200        | 1 1/2 Mar      | 3 1/2 Jun   | 3 1/2 Jun          | 3 1/2 Jun   | 3 1/2 Jun   |
| Atlantic Coast Line Co.                       | —         | 62     | 61 1/2 62 1/2          | 500          | 55 Apr         | 66 Feb      | 66 Feb             | 66 Feb      | 66 Feb      |
| Atlantic Research Corp.                       | —         | 53 1/2 | 50 1/2 54 1/2          | 23,300       | 44 Aug         | 58 1/2 Jun  | 58 1/2 Jun         | 58 1/2 Jun  | 58 1/2 Jun  |
| Atlantica del Golfo Sugar                     | 5p        | 1 1/2  | 1 1/2 1 1/2            | 2,600        | 1 1/2 July     | 2 1/2 Jan   | 2 1/2 Jan          | 2 1/2 Jan   | 2 1/2 Jan   |
| Atlas Consolidated Mining & Development Corp. | 100 pesos | 6 1/2  | 6 1/2 7 1/2            | 6,400        | 5 May          | 11 1/2 Jan  | 11 1/2 Jan         | 11 1/2 Jan  | 11 1/2 Jan  |

## AMERICAN STOCK EXCHANGE (Range for Week Ended August 26)

| STOCKS                           |              | Friday          | Week's          | Sales    | Friday          | Week's          | Sales    | Range Since Jan. 1 |            |
|----------------------------------|--------------|-----------------|-----------------|----------|-----------------|-----------------|----------|--------------------|------------|
| American Stock Exchange          |              | Last Sale Price | Range of Prices | for Week | Last Sale Price | Range of Prices | for Week | Range Since Jan. 1 |            |
| Duro Test Corp                   | 1            | —               | 20 3/4          | 21 1/4   | 650             | 17 3/4          | May      | 23 1/4 Jan         |            |
| Duval Sulphur & Potash Co        | •            | 30              | 29 1/2          | 30 1/2   | 1,400           | 23 1/2          | Apr      | 33 1/2 July        |            |
| Dynamics Corp of America         | 1            | 9 3/4           | 9 3/4           | 10 1/2   | 22,500          | 9               | July     | 13 1/2 Feb         |            |
| Eastern Freightways Inc          | 20c          | 5 1/4           | 5 1/4           | 5 1/2    | 1,400           | 5 1/2           | Aug      | 7 1/2 Apr          |            |
| Eastern Malleable Iron           | 25           | 34 1/4          | 34 1/4          | 36 1/2   | 250             | 33 1/4          | Aug      | 43 1/2 Feb         |            |
| Eastern States Corp common       | 1            | 27 3/4          | 27 3/4          | 29       | 500             | 24 1/2          | July     | 44 1/2 Jan         |            |
| \$7 preferred series A           | —            | —               | —               | —        | 170             | Apr             | 182 Jan  | —                  |            |
| \$6 preferred series B           | —            | —               | 160             | 160      | 50              | 155 1/2         | July     | 169 1/2 Jan        |            |
| Edo Corporation class A          | 1            | 27 3/4          | 26 1/2          | 29 1/4   | 100,500         | 9               | Apr      | 29 1/4 Aug         |            |
| Elder Mines and Dev Ltd          | 1            | 1 1/4           | 1 1/8           | 1 1/4    | 7,800           | 1 1/8           | Jun      | 1 1/2 Jan          |            |
| Electrographic Corp              | 5            | 24 1/8          | 24 1/4          | 24 1/4   | 13,500          | 22 1/4          | Mar      | 25 Jan             |            |
| Electronic Assistance Corp       | 10c          | 25 1/2          | 22 1/2          | 27 1/2   | 28,800          | 16 1/2          | Aug      | 21 Mar             |            |
| Electronic Specialty Co          | 50c          | 16 1/2          | 16 1/2          | 17 1/2   | 6,000           | 16 1/2          | Aug      | 26 1/2 Jan         |            |
| Electronic Communications        | 1            | 21 1/2          | 19 1/2          | 22       | 7,400           | 17 1/2          | July     | 35 1/2 Jan         |            |
| Electronics Corp of America      | 1            | 12 1/2          | 12 1/2          | 13 1/2   | 3,300           | 8 1/2           | Feb      | 19 1/2 May         |            |
| El-Tronics Inc                   | 5c           | 1 1/2           | 1 1/2           | 1 1/2    | 12,300          | 1 1/2           | May      | 1 1/2 Feb          |            |
| Emery Air-Freight Corp           | 20c          | 29 1/2          | 29 1/2          | 31 1/2   | 4,900           | 21              | Mar      | 34 July            |            |
| Empire District Electric 5% pfd  | 100          | —               | 98              | 98 1/2   | 100             | 90 1/2          | Jan      | 98 1/2 Aug         |            |
| Empire Millwork Corp             | —            | 1               | 9 3/4           | 9 3/4    | 10              | 2,000           | 8 1/2    | May                | 11 1/2 Jun |
| Equity Corp common               | 10c          | 3 3/4           | 3 3/4           | 3 3/4    | 87,000          | 3 3/4           | May      | 3 3/4 Apr          |            |
| \$2 convertible preferred        | 1            | 44 1/2          | 42 1/2          | 44 1/2   | 650             | 37 1/2          | Apr      | 44 1/2 Aug         |            |
| Erie Forge & Steel Corp common   | 1            | 5 1/2           | 5               | 5 1/2    | 2,800           | 4 1/2           | July     | 7 Jan              |            |
| 6% cum 1st preferred             | 10           | 9               | 8 1/2           | 9 1/2    | 1,300           | 8 1/2           | Aug      | 11 1/2 Jan         |            |
| Erie Manufacturing Co            | —            | —               | 8 3/4           | 8 3/4    | 500             | 8 3/4           | Jun      | 12 1/2 Jan         |            |
| Esquire Inc                      | —            | 1               | 9 1/2           | 9        | 10              | 2,500           | 6 1/4    | Apr                | 10 Aug     |
| Eureka Corporation Ltd           | • \$1 or 25c | 3 1/2           | 3 1/2           | 3 1/2    | 20,000          | 10              | Feb      | 10% Feb            |            |
| Eureka Pipe Line                 | 10           | —               | —               | —        | 10              | Jun             | 17 Mar   | —                  |            |
| Fabrex Corp                      | —            | 1               | 6 1/2           | 6 1/2    | 2,000           | 5 1/2           | Aug      | 12 Jan             |            |
| Factor (Max) & Co class A        | —            | 26              | 26              | 26 1/4   | 1,900           | 21 1/4          | Jan      | 30 1/2 July        |            |
| Fairchild Camera & Instrument    | —            | 185 1/2         | 185 1/2         | 201 1/4  | 23,800          | 110 1/4         | Feb      | 201 1/4 Aug        |            |
| Fajardo Eastern Sugar Associates | —            | —               | —               | —        | —               | —               | —        | —                  |            |
| Common shs of beneficial int     | —            | 1               | 23%             | 23 1/4   | 1,100           | 14              | Jan      | 26 1/2 July        |            |
| \$2 preferred                    | 30           | —               | —               | —        | —               | 26 1/2          | Jun      | 29 Aug             |            |
| Fanny Farmer Candy Shops Inc     | 1            | 19 1/2          | 19              | 19 1/2   | 1,300           | 15 1/2          | Mar      | 19 1/2 Aug         |            |
| Faraday Uranium Mines Ltd        | —            | 1               | 7 1/2           | 7 1/2    | 10,200          | 5 1/2           | Mar      | 1 Jan              |            |
| Fargo Oils Ltd                   | —            | 1               | 3 1/2           | 3        | 3 1/2           | 32,900          | 2 1/2    | July               | 4 1/2 Jan  |
| Federated Purchaser class A      | 10c          | 6 1/2           | 6 1/2           | 7        | 2,700           | 4 1/2           | May      | 8 Jun              |            |
| Felmont Petroleum Corp           | —            | 4 1/2           | 4 1/2           | 5        | 7,000           | 4               | July     | 6 1/2 Jan          |            |
| Filmways Inc                     | 25c          | 5 1/2           | 4 1/2           | 5 1/2    | 7,300           | 4 1/2           | Aug      | 7 1/2 Jan          |            |
| Financial General Corp           | 10c          | 10 1/4          | 10 1/4          | 10 1/4   | 3,500           | 9 1/2           | Jun      | 11 1/2 Mar         |            |
| Firth Sterling Inc               | 2.50         | 6 1/2           | 6 1/2           | 7        | 12,400          | 5 1/2           | May      | 10 1/4 Jan         |            |
| Fishman (M H) Co Inc             | —            | 1               | 13 1/2          | 13 1/2   | 100             | 13 1/2          | Jun      | 18 Feb             |            |
| Flying Tiger Line Inc            | —            | 10 1/2          | 9 1/2           | 10 1/2   | 7,500           | 8               | Jun      | 13 1/2 Jan         |            |
| Ford Motor of Canada             | —            | 131 1/2         | 131             | 132      | 125             | 125             | July     | 181 1/4 Jan        |            |
| Ford Motor Co Ltd                | —            | —               | 13 1/2          | 14 1/2   | 5,800           | 13 1/4          | Aug      | 16 1/2 Jun         |            |
| American dep rcts ord reg        | —            | —               | 13 1/2          | 14 1/2   | 5,800           | 13 1/4          | Aug      | 16 1/2 Jun         |            |
| Fox Head Brewing Co              | 1.25         | —               | 1 1/2           | 1 1/2    | 500             | 1 1/2           | Aug      | 2 Mar              |            |
| Fresnillo (The) Company          | —            | 1               | 3 3/4           | 3 3/4    | 2,400           | 3 3/4           | Aug      | 5 Jan              |            |
| Fuller (Geo A) Co                | 50           | 30              | 29 1/2          | 30 1/4   | 900             | 27 1/2          | Aug      | 39 1/4 Feb         |            |
| Gatineau Power Co common         | —            | 37 1/2          | 36 1/2          | 37 1/2   | 800             | 33 1/2          | Feb      | 38 1/2 Jan         |            |
| 5% preferred                     | 100          | —               | —               | —        | 100             | 100             | Jun      | 100 Jan            |            |
| Gellman Mfg Co                   | —            | —               | 2 1/2           | 2 1/2    | 300             | 2 1/2           | Jun      | 3 1/2 Jan          |            |
| General Acceptance "wts"         | —            | 3 3/4           | 3 3/4           | 500      | 3 1/2           | July            | 5 Feb    |                    |            |
| General Alloys Co                | —            | 1               | 2 1/2           | 2 1/2    | 700             | 2 1/2           | May      | 4 1/2 Jan          |            |
| General Builders Corp common     | —            | 1               | 4 1/2           | 4 1/2    | 2,900           | 3 1/2           | May      | 5 1/2 Jun          |            |
| 5% convertible preferred         | 25           | —               | 26              | 27       | 150             | 18 1/2          | May      | 29 1/2 Jun         |            |
| General Development Corp         | —            | 1               | 14 1/4          | 12 1/2   | 98,600          | 12 1/2          | July     | 23 1/2 Jan         |            |
| General Electric Co Ltd          | —            | —               | —               | —        | —               | —               | —        | —                  |            |
| American dep rcts ord reg        | —            | —               | —               | —        | —               | —               | —        | —                  |            |
| General Fireproofing             | 5            | 33              | 33              | 33 1/2   | 2,000           | 4 1/2           | Aug      | 6 1/2 Jan          |            |
| General Gas Corp                 | 2.50         | 6 1/2           | 6 1/2           | 6 1/2    | 2,800           | 26 1/2          | Mar      | 35 1/2 Jan         |            |
| General Indus Enterprises        | —            | —               | —               | —        | —               | 6 1/2           | Aug      | 8 1/2 Jan          |            |
| General Plywood Corp             | 50c          | 1 1/2           | 1 1/2           | 20 1/4   | 13,000          | 17 1/2          | Aug      | 20 1/2 Jun         |            |
| General Stores Corporation       | 1            | 2 1/4           | 2               | 2 1/4    | 3,400           | 2               | Aug      | 3 1/2 Jan          |            |
| General Transistor Corp          | —            | 28 1/2          | 28 1/2          | 30 1/2   | 9,300           | 18 1/2          | May      | 33 1/2 Jun         |            |
| Genung's Incorporated            | —            | —               | 9 1/2           | 10       | 1,300           | 8 1/2           | May      | 10 1/2 Jan         |            |
| Georgia Power \$5 preferred      | —            | —               | 9 1/2           | 9 1/2    | 300             | 2 1/2           | Jun      | 3 1/2 Jan          |            |
| \$4.60 preferred                 | —            | 93 1/2          | 93 1/2          | 94 1/2   | 350             | 85 1/2          | Jan      | 95 Aug             |            |
| Giannini Controls Corp           | 1            | 59 1/4          | 58 1/4          | 62 1/4   | 16,400          | 41 1/4          | May      | 45 Aug             |            |
| Giant Yellowknife Mines Ltd      | 1            | 11 1/2          | 10 1/2          | 11 1/2   | 8,900           | 7 1/2           | Jun      | 13 Feb             |            |
| Gilbert (A C) Co                 | —            | 15 1/2          | 14 1/2          | 15 1/2   | 600             | 11 1/2          | Jan      | 18 May             |            |
| Gilchrist Co                     | —            | 11 1/2          | 11 1/2          | 11 1/2   | 400             | 11              | Aug      | 13 1/2 Mar         |            |
| Glass-Tite Industries Inc        | 4c           | 14 1/2          | 14 1/2          | 15       | 6,600           | 7 1/2           | May      | 17 1/2 July        |            |
| Glenmore Distilleries class B    | —            | 13 1/2          | 12 1/2          | 13 1/2   | 1,800           | 12 1/2          | Aug      | 14 1/2 Jan         |            |
| Globe Union Co Inc               | 5            | —               | 26 1/2          | 27 1/2   | 700             | 25              | Jan      | 34 1/2 Mar         |            |
| Gobel (Adolf) Inc                | —            | —               | 2 1/2           | 2 1/2    | 3,000           | 2 1/2           | Feb      | 3 1/2 Jan          |            |
| Gold Seal Products Corp cl A     | 10c          | 6 1/2           | 6 1/2           | 7 1/2    | 3,600           | 4 1/2           | Jun      | 7 1/2 Jun          |            |
| Goldfield Consolidated Mines     | —            | 1               | 1 1/2           | 1 1/2    | 21,500          | 3 1/2           | May      | 1 1/2 July         |            |
| Goodman Manufacturing Co         | 16 1/2       | —               | 18 1/2          | 18 1/2   | 100             | 18 1/2          | Jan      | 22 1/2 Jan         |            |
| Gorham Manufacturing             | 4            | —               | 39              | 39 1/2   | 900             | 32 1/2          | Apr      | 41 July            |            |
| Grand Rapids Varnish             | —            | —               | 10 1/2          | 10 1/2   | 200             | 8 1/2           | Feb      | 12 1/2 Jun         |            |
| Gray Manufacturing Co            | 5            | 13 1/2          | 11 1/2          | 13 1/2   | 9,300           | 10 1/2          | July     | 19 1/2 Feb         |            |
| Great Amer Industries Inc        | 10c          | 2 1/2           | 2 1/2           | 2 1/2    | 2,800           | 2 1/2           | Jun      | 3 1/2 Feb          |            |
| Great Lakes Chemical Corp        | 1            | 1 1/2           | 1 1/2           | 1 1/2    | 10,100          | 1 1/2           | Apr      | 2 1/2 July         |            |
| Great Western Producers common   | 60c          | —               | 5 1/2           | 5 1/2    | 300             |                 |          |                    |            |

## AMERICAN STOCK EXCHANGE (Range for Week Ended August 26)

| STOCKS                            |          | Friday | Week's     | Sales     | Range   | for Week    | Shares      | Range Since Jan. 1 | Low  | High |
|-----------------------------------|----------|--------|------------|-----------|---------|-------------|-------------|--------------------|------|------|
| American Stock Exchange           |          | Par    | Sale Price | of Prices | Low     | High        |             | Low                | High |      |
| National Research Corp.           | 1        | 17 1/4 | 17 1/4     | 19 1/2    | 4,600   | 14% May     | 23 1/2 Jan  |                    |      |      |
| National Rubber Machinery.        | 10       | 17 1/4 | 16 3/4     | 18        | 900     | 16 Aug      | 24 Jan      |                    |      |      |
| National Starch & Chemical        | 50c      | —      | 32 1/4     | 33 1/2    | 1,500   | 26 Mar      | 38 July     |                    |      |      |
| National Steel Car Ltd.           | •        | 12 1/4 | 13         | 200       | 12 Mar  | 20 May      |             |                    |      |      |
| National Telefilm Associates      | 10c      | 3 3/4  | 3 1/2      | 3 1/2     | 5,000   | 3 1/2 Aug   | 8 1/2 Feb   |                    |      |      |
| National Transit Co.              | 1        | 2 1/2  | 2 1/2      | 2 1/2     | 200     | 2 1/2 Jun   | 3 1/2 Mar   |                    |      |      |
| National Union Electric Corp.     | 30c      | 2 1/2  | 2 1/2      | 2 1/2     | 3,700   | 2 1/2 May   | 3 1/2 Jan   |                    |      |      |
| National Video Corp class A       | 1        | 23     | 21         | 23 1/2    | 18,300  | 12 Apr      | 23 1/2 Aug  |                    |      |      |
| Nelly Don Inc.                    | 2        | —      | 14 1/4     | 14 1/4    | 100     | 14 1/2 Aug  | 15 1/2 July |                    |      |      |
| Nestle-Le Mur Co.                 | 1        | —      | 27 3/4     | 29 1/2    | 800     | 17 1/2 Mar  | 37 1/2 Jan  |                    |      |      |
| New England Tel & Tel.            | 20       | 37 1/2 | 37 1/2     | 37 1/2    | 3,300   | 34 1/2 Jun  | 37 1/2 Jan  |                    |      |      |
| New Haven Clock & Watch Co.       | 1        | 1 1/8  | 1 1/8      | 1 1/8     | 41,700  | 1 1/2 July  | 2 1/2 Jan   |                    |      |      |
| New Iridia Min. & Chem Co         | 50c      | 7/8    | 7/8        | 44,500    | 5/8 Apr | 1 Jan       |             |                    |      |      |
| New Jersey Zinc                   | 250      | 23 1/2 | 23 1/2     | 24        | 8,600   | 22 1/2 Aug  | 32 Jan      |                    |      |      |
| New Mexico & Arizona Land         | 1        | —      | 9 1/2      | 10 1/2    | 1,100   | 9 1/2 Apr   | 13 1/2 Jan  |                    |      |      |
| New Park Mining Co.               | 1        | 1 1/2  | 1 1/2      | 1 1/2     | 12,300  | 1 1/2 Aug   | 15 1/2 Feb  |                    |      |      |
| New Process Co.                   | •        | —      | —          | —         | —       | 12 1/2 Aug  | 15 1/2 Feb  |                    |      |      |
| New York Auction Co.              | •        | 33     | 32         | 33 1/2    | 600     | 31 1/2 Feb  | 41 1/2 Aug  |                    |      |      |
| New York & Honduras Rosario       | 3.33 1/3 | —      | 33 1/2     | 35 1/2    | 800     | 25 1/2 May  | 43 Jan      |                    |      |      |
| New York Merchandise              | 10       | —      | —          | —         | —       | 22 1/4 May  | 30 Jan      |                    |      |      |
| Nickel Rim Mines Ltd.             | 1        | 1 1/2  | 1 1/2      | 1 1/2     | 6,100   | 1 1/2 Jun   | 13 1/2 Jan  |                    |      |      |
| Nipissing Mines                   | 1        | 1 1/2  | 1 1/2      | 1 1/2     | 3,600   | 1 1/2 May   | 13 1/2 Jan  |                    |      |      |
| Noma Lites Inc.                   | 1        | 7 1/2  | 7          | 7 1/2     | 3,100   | 6 Aug       | 10 1/4 Jan  |                    |      |      |
| Norfolk & Southern Railway        | 1        | 6 1/2  | 6          | 6 1/2     | 2,000   | 4 1/4 Apr   | 6 1/2 July  |                    |      |      |
| North American Cement class A     | 10       | —      | 29         | 33        | 5,400   | 26 1/4 Jun  | 39 Jan      |                    |      |      |
| North American Royalties Inc.     | 10       | —      | 29 1/2     | 33        | 500     | 27 1/2 Jun  | 39 1/2 Jan  |                    |      |      |
| North Canadian Oils Ltd.          | 25       | 2      | 2          | 2 1/2     | 3,200   | 1 1/2 July  | 3 1/2 Jan   |                    |      |      |
| Northeast Airlines                | 1        | 4 1/4  | 4 1/4      | 4 1/2     | 1,400   | 3 1/2 Aug   | 6 1/2 May   |                    |      |      |
| North Penn RR Co.                 | 50       | —      | 62 1/2     | 62 1/2    | 10      | 61 1/4 Jun  | 67 1/2 Feb  |                    |      |      |
| Northern Ind Pub Serv 4 1/4% pfd  | 100      | —      | 86         | 87        | 200     | 79 Jan      | 87 1/4 Aug  |                    |      |      |
| North Rankin Nickel Mines Ltd.    | 1        | 7/8    | 7/8        | 8 1/2     | 9,200   | 1/2 Jun     | 1 1/2 Jan   |                    |      |      |
| Nova Industrial Corp.             | 1        | 7 1/4  | 7 1/4      | 8 1/2     | 1,700   | 7 1/4 Aug   | 13 1/2 Jan  |                    |      |      |
| Nuclear Corp of Amer A (Del.)     | 10c      | 4 1/2  | 4 1/2      | 4 1/2     | 35,500  | 2 1/2 Jun   | 5 1/2 Aug   |                    |      |      |
| Occidental Petroleum Corp.        | 20c      | 4 1/4  | 4 1/4      | 4 1/4     | 14,200  | 3 1/2 July  | 7 1/4 Jan   |                    |      |      |
| Ogden Corp.                       | 50c      | 16 1/2 | 16 1/2     | 18 1/2    | 23,000  | 15 1/2 July | 25 1/2 Mar  |                    |      |      |
| Ohio Brass Co.                    | 1        | 29     | 30         | 32 1/2    | 325     | 23 1/2 July | 36 Jan      |                    |      |      |
| Ohio Power 4 1/2% preferred       | 100      | 93     | 92 1/2     | 94        | 150     | 87 Jan      | 94 1/2 July |                    |      |      |
| Okalla Oils Ltd.                  | 90c      | 1 1/2  | 1 1/2      | 1 1/2     | 300     | 1/2 Jun     | 1 1/2 Jan   |                    |      |      |
| Old Town Corp common              | 1        | 6 1/2  | 6 1/2      | 6 1/2     | 900     | 3 1/2 Jan   | 7 1/2 Jun   |                    |      |      |
| 40c preferred                     | 7        | 4 1/2  | 4 1/2      | 4 1/2     | 500     | 4 1/2 Jan   | 5 1/2 Feb   |                    |      |      |
| O'Kiep Copper Co Ltd Amer shares  | 10s      | 55 1/4 | 55 1/4     | 55 1/4    | 1,300   | 48 1/2 Mar  | 75 1/2 Jan  |                    |      |      |
| Opeilka Mfg Corp.                 | 5        | 18 1/2 | 18 1/2     | 19 1/2    | 1,800   | 16 1/2 Jun  | 19 1/2 Aug  |                    |      |      |
| Overseas Securities               | —        | 17 1/2 | 18         | 18        | 300     | 17 Jun      | 20 Jan      |                    |      |      |
| Oxford Electric Corp.             | 1        | 5 1/2  | 5 1/2      | 5 1/2     | 2,900   | 4 1/2 May   | 7 1/2 Feb   |                    |      |      |
| Pacific Clay Products             | 8        | 36     | 35 1/2     | 36        | 1,200   | 34 1/2 Aug  | 46 Jun      |                    |      |      |
| Pacific Gas & Electric 6% 1st pfd | 25       | 30 1/2 | 30 1/2     | 30 1/2    | 4,000   | 29 1/2 Jan  | 31 1/2 July |                    |      |      |
| 5 1/2% 1st preferred              | 25       | 27 1/2 | 27 1/2     | 27 1/2    | 200     | 26 1/2 Jan  | 27 1/2 July |                    |      |      |
| 5% 1st preferred                  | 25       | 25 1/2 | 25 1/2     | 25 1/2    | 500     | 24 1/2 Jan  | 27 1/2 Mar  |                    |      |      |
| 5% redeemable 1st preferred       | 25       | 25 1/2 | 25 1/2     | 26        | 1,100   | 23 1/2 Jan  | 26 Aug      |                    |      |      |
| 5% redeemable 1st pfd series A    | 25       | 25 1/2 | 25 1/2     | 26 1/2    | 1,000   | 23 1/2 Jan  | 26 1/2 Aug  |                    |      |      |
| 4.80% redeemable 1st preferred    | 25       | —      | 24 1/4     | 24 1/4    | 500     | 22 1/2 Mar  | 24 1/4 Aug  |                    |      |      |
| 4.50% redeemable 1st preferred    | 25       | —      | 23         | 23 1/2    | 1,200   | 21 Jan      | 23 1/2 Aug  |                    |      |      |
| 4.36% redeemable 1st preferred    | 25       | 22 1/2 | 22 1/2     | 22 1/2    | 800     | 20 1/2 Jan  | 22 1/2 Aug  |                    |      |      |
| Pacific Lighting \$4.50 preferred | •        | 92 1/2 | 92         | 93        | 400     | 82 Jan      | 93 1/2 Aug  |                    |      |      |
| \$4.40 dividend preferred         | •        | —      | —          | —         | —       | 79 1/2 Jan  | 90 May      |                    |      |      |
| \$4.75 dividend preferred         | •        | —      | 96 1/2     | 96 1/2    | 60      | 85 Jan      | 98 1/2 Aug  |                    |      |      |
| \$4.75 conv dividend preferred    | 18000    | 132    | 132        | 132       | 100     | 122 1/2 May | 132 Aug     |                    |      |      |
| \$4.36 dividend preferred         | •        | 88 1/2 | 88 1/2     | 89 1/2    | 220     | 78 1/2 Jan  | 89 1/2 Aug  |                    |      |      |
| Pacific Northern Airlines         | 1        | 2 1/2  | 2 1/2      | 2 1/2     | 3,100   | 2 1/2 Aug   | 4 1/4 Jan   |                    |      |      |
| Pacific Petroleum Ltd.            | 1        | 12 1/2 | 12 1/2     | 12 1/2    | 82,500  | 8 Jun       | 13 1/4 Apr  |                    |      |      |
| Warrants                          | 7/8      | 6 1/2  | 7 1/2      | 7 1/2     | 10,100  | 5 1/2 Jun   | 9 1/2 Jan   |                    |      |      |
| Pacific Power & Light 5% pfd      | 100      | 99     | 97 1/2     | 99        | 525     | 90 Jan      | 100 1/2 Apr |                    |      |      |
| Paddington Corp class A           | 1        | 54 1/2 | 51         | 59 1/2    | 13,300  | 18 1/2 Jan  | 59 1/2 Aug  |                    |      |      |
| Page-Hersey Tubes                 | •        | 25 1/2 | 25 1/2     | 26        | 1,200   | 21 July     | 30 1/2 Jan  |                    |      |      |
| Pall Corp class A                 | 1        | 35 1/2 | 35 1/2     | 39        | 4,200   | 24 1/4 May  | 39 Aug      |                    |      |      |
| Pancoastal Petroleum (C A) vtc    | 2 Bol    | 1 1/2  | 1 1/2      | 1 1/2     | 12,000  | 1 1/2 Aug   | 2 1/2 Jan   |                    |      |      |
| Pantepec Oil (C A) Amer shares    | 1 Bol    | 1 1/2  | 1 1/2      | 1 1/2     | 4,700   | 1 1/2 Jun   | 1 1/2 Mar   |                    |      |      |
| Park Chemical Company             | 1        | —      | 87 1/2     | 9 1/2     | 300     | 8 1/2 Aug   | 12 1/2 Jan  |                    |      |      |
| Parker Pen Co class A             | 2        | —      | 13 1/2     | 13 1/2    | 200     | 12 1/2 Jun  | 16 1/2 Jan  |                    |      |      |
| Class B                           | 2        | 13 1/2 | 13 1/2     | 13 1/2    | 1,100   | 11 1/2 Jun  | 15 1/2 Feb  |                    |      |      |
| Parkersburg-Aetna Corp.           | 1        | 9 1/2  | 9 1/2      | 9 1/2     | 3,300   | 8 1/2 Jun   | 12 1/2 Jan  |                    |      |      |
| Patino de Canada Ltd.             | 2        | —      | 3 1/2      | 3 1/2     | 300     | 3 1/2 Mar   | 4 1/4 Apr   |                    |      |      |
| Pate Consolidated Gold Dredg Ltd. | 1        | 2 1/2  | 2 1/2      | 2 1/2     | 2,400   | 2 1/2 Jun   | 2 1/2 Aug   |                    |      |      |
| Peninsular Metal Products         | 1        | 10 1/4 | 9 1/4      | 10 1/4    | 5,100   | 6 1/2 May   | 10 1/2 Aug  |                    |      |      |
| Penn Traffic Co.                  | 2.50     | —      | 3 1/2      | 3 1/2     | 4,600   | 3 1/2 May   | 6 1/2 Aug   |                    |      |      |
| Pentron Electronics Corp.         | 1        | 3 1/2  | 3 1/2      | 4 1/2     | 4,600   | 3 1/2 May   | 6 1/2 Aug   |                    |      |      |
| Pep Boys (The)                    | 1        | 8 1/2  | 8 1/2      | 100       | 8 July  | 13          |             |                    |      |      |

## AMERICAN STOCK EXCHANGE (Range for Week Ended August 26)

| STOCKS                                | Friday          | Week's          | Sales                       | Range Since Jan. 1         |
|---------------------------------------|-----------------|-----------------|-----------------------------|----------------------------|
| American Stock Exchange               | Last Sale Price | Range of Prices | for Week                    | Low High                   |
| Par                                   | Low             | High            | Shares                      | Low High                   |
| Trans Lux Corp.                       | 1               | 12%             | 13 1/2                      | 2,000 8 1/2 Feb 13 3/4 Aug |
| Transport'n Corp of Amer cl A com 10c | 11 1/2          | 9 1/2 11 1/2    | 8,200 8 1/2 Aug 17 1/2 Jan  |                            |
| Triangle Conduit & Cable Co.          | 20 1/2          | 19 1/2 20 1/2   | 4,000 19 Aug 29 Jan         |                            |
| Tri-Continental warrants              | 24 1/2          | 23 1/2 25 1/2   | 5,300 21 1/2 May 27 1/2 Jan |                            |
| True Temper Corp.                     | 10              | 20 1/2 20 1/2   | 100 19 1/2 Apr 22 Jan       |                            |

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|                                       |       |             |                          |                               |
|---------------------------------------|-------|-------------|--------------------------|-------------------------------|
| Unexcelled Chemical Corp.             | 5     | 24 1/2      | 22 1/2 24 1/2            | 15,900 19 1/2 Mar 28 1/2 May  |
| Union Gas Co of Canada                | *     | 15 1/2      | 14 1/2 15 1/2            | 800 12 1/2 Apr 17 Jan         |
| Union Investment Co.                  | 4     | —           | —                        | 9 1/2 May 13 1/2 Jan          |
| Union Stock Yards of Omaha            | 20    | —           | 28 28                    | 100 27 Feb 28 1/2 Jan         |
| United Aircraft Products              | 50c   | 5 1/2       | 5 1/2 5 1/2              | 2,400 5 July 8 1/2 Jan        |
| United Asbestos Corp.                 | 1     | 4 1/2       | 4 1/2 4 1/2              | 11,800 3 1/2 May 5 1/2 May    |
| United Canco Oil & Gas Ltd vtc        | 1     | 1           | 1 1/2 1 1/2              | 11,000 3 1/2 July 1 1/2 Aug   |
| United Elastic Corp.                  | •     | 45 1/2      | 44 45 1/2                | 500 41 1/2 Mar 55 Jan         |
| United Improvement & Investing        | 2.60  | 6           | 5 1/2 6                  | 19,100 4 1/2 July 7 1/2 Jan   |
| United Industrial "warrants"          | 2 1/2 | 2           | 2 1/2 2 1/2              | 5,900 2 May 3 1/2 Jan         |
| United Milk Products                  | 5     | —           | —                        | 5 Feb 8 1/2 Jun               |
| United Molasses Co Ltd                | —     | —           | —                        | —                             |
| Amer dep rcts ord registered          | 10s   | —           | —                        | 5% Apr 6 Feb                  |
| United N J RR & Canal                 | 100   | —           | 171 171 1/2              | 110 167 1/2 Jun 181 1/2 Apr   |
| United Pacific Aluminum               | 1     | 13 1/2      | 11 1/2 14 1/2            | 4,700 11 1/2 Aug 19 Jan       |
| U S Air Conditioning Corp.            | 50c   | 4           | 3 1/2 4                  | 5,600 3 1/2 May 5 1/2 Jan     |
| U S Ceramic Tile Co.                  | 1     | —           | 8 1/2 8 1/2              | 300 7 1/2 July 11 1/2 Mar     |
| U S Foil Co class B                   | 1     | 37 1/2      | 36 1/2 39 1/2            | 14,600 34 1/2 Mar 46 1/2 Jan  |
| U S Rubber Reclaiming Co.             | 1     | 9 1/2       | 9 1/2 9 1/2              | 700 8 May 11 1/2 Jan          |
| Universal American Corp.              | 25c   | 5           | 4 1/2 5                  | 10,500 3 1/2 Apr 6 Feb        |
| Universal Consolidated Oil            | 10    | 31          | 31 1/2 31 1/2            | 2,300 30 1/2 May 41 1/2 Jan   |
| Universal Container Corp cl A com 10c | 7 1/2 | 7 1/2 7 1/2 | 700 7 1/2 Aug 11 1/2 Mar |                               |
| Universal Controls Inc.               | 25c   | 17 1/2      | 16 1/2 18 1/2            | 118,300 12 1/2 Apr 19 1/2 Jun |
| Universal Insurance new common        | 17.78 | —           | —                        | 22 July 24 1/2 Aug            |
| Universal Marion Corp.                | •     | 15 1/2      | 15 1/2 16 1/2            | 5,200 14 1/2 Jun 18 Feb       |
| Utah-Idaho Sugar                      | 5     | 8 1/2       | 8 1/2 8 1/2              | 1,800 6 1/2 May 9 1/2 July    |
| Valspar Corp.                         | 1     | 10          | 10 10                    | 600 8 1/2 Mar 12 1/2 Jun      |
| Vanderbilt Tire & Rubber              | 1     | 7           | 7 1/2 7 1/2              | 3,800 6 May 7 1/2 Jan         |
| Van Norman Industries warrants        | —     | 5           | 5 1/2 5 1/2              | 200 4 1/2 Feb 6 1/2 Jan       |
| Victoreen (The) Instrument Co.        | 1     | 15 1/2      | 14 1/2 16 1/2            | 94,800 9 1/2 Mar 16 1/2 Aug   |
| Viewlex Inc class A                   | 25c   | 14 1/2      | 14 1/2 15 1/2            | 2,800 12 1/2 Jun 19 1/2 July  |
| Vinco Corporation                     | 1     | 10 1/2      | 10 1/2 11 1/2            | 47,100 5 1/2 Jan 12 1/2 Jun   |
| Virginia Iron Coal & Coke Co.         | 2     | 5 1/2       | 5 1/2 5 1/2              | 10,300 4 1/2 May 6 1/2 Feb    |
| Vita Food Products                    | 25c   | —           | 14 15                    | 1,400 11 1/2 July 15 Aug      |
| Vogt Manufacturing                    | •     | 12 1/2      | 11 1/2 12 1/2            | 3,000 9 1/2 May 12 1/2 Aug    |
| Vornado Inc.                          | 10c   | 10 1/2      | 10 1/2 10 1/2            | 1,500 10 1/2 May 14 Jan       |
| Waco Aircraft Co.                     | —     | 3 1/2       | 3 1/2 3 1/2              | 300 3 Mar 4 Jan               |
| Wagner Baking voting trust ctfs       | •     | —           | —                        | 300 3 1/2 Jun 5 1/2 Jan       |
| 7% preferred                          | 100   | —           | 3 1/2 3 1/2              | — 76 1/2 May                  |
| Waltt & Bond Inc common               | 1     | 2 1/2       | 2 1/2 2 1/2              | 200 2 1/2 Jun 4 1/2 Jan       |
| \$2 preferred                         | 30    | —           | —                        | 19 July 28 1/2 Jan            |
| Waltham Precision Instrument Co.      | 1     | 2 1/2       | 2 1/2 2 1/2              | 18,200 2 Aug 3 1/2 Mar        |
| Webs & Knapp Inc common               | 10c   | 1 1/4       | 1 1/4 1 1/4              | 1,721 1 Jun 1 1/2 Jan         |
| 86 series preference                  | •     | 85          | 81 85 1/2                | 3,220 61 July 93 Jan          |
| Webster Investors Inc (Del)           | 5     | —           | —                        | 29 Feb 32 1/2 Jun             |
| Weiman & Company Inc.                 | 1     | 5           | 5 1/2 5 1/2              | 4,600 3 1/2 Apr 5 1/2 Aug     |
| Wentworth Manufacturing               | 1.25  | —           | 1 1/2 1 1/2              | 1,100 2 May 3 1/2 Jan         |
| West Canadian Oil & Gas Ltd           | 1/4   | —           | 1 1/2 1 1/2              | 1 Jun 1 1/2 Jan               |
| West Chemical Products Inc.           | 50c   | —           | 18 1/2 18 1/2            | 500 18 1/2 Aug 23 1/2 Feb     |
| West Texas Utilities 4.40% pfd        | 100   | —           | —                        | 79 Jan 88 1/2 Aug             |
| Western Development Co.               | 1     | 4 1/2       | 4 1/2 5 1/2              | 44,900 3 1/2 Jan 5 1/2 Apr    |
| Western Leasholds Ltd.                | 10c   | —           | 3 1/2 3 1/2              | 100 3 Aug 4 Apr               |
| Western Stockholders Invest Ltd       | —     | —           | —                        | —                             |
| American dep rcts ord shares          | 1s    | 1 1/2       | 1 1/2 1 1/2              | 8,300 1 1/2 Mar 3 1/2 Jan     |
| Western Tablet & Stationery           | —     | 32          | 32 26 1/2                | 400 29 1/2 July 32 1/2 May    |
| Westmoreland Coal                     | 20    | —           | 25 1/2 26 1/2            | 600 24 Aug 37 1/2 Jan         |
| Westmoreland Inc.                     | 10    | —           | —                        | — 26 1/2 Mar 30 May           |
| Weyenberg Shoe Manufacturing          | 1     | —           | —                        | 41 Feb 50 Jun                 |
| White Eagle International Inc         | 10c   | —           | 3 1/2 3 1/2              | 500 3 1/2 July 18 Mar         |
| White Stag Mfg Co                     | 1     | 20 1/2      | 20 1/2 21 1/2            | 600 18 1/2 Mar 28 1/2 July    |
| Wichita River Oil Corp.               | 1     | 3           | 2 1/2 3 1/2              | 11,700 3 1/2 Jun 3 1/2 Aug    |
| Wickes (The) Corp.                    | 5     | —           | 15 1/2 16 1/2            | 1,200 14 1/2 May 18 1/2 Jan   |
| Williams Brothers Co.                 | 1     | 14 1/2      | 14 1/2 15                | 2,400 12 1/2 Jan 15 Jun       |
| Williams-McWilliams Industries        | 10    | 9 1/2       | 9 1/2 9 1/2              | 1,800 6 1/2 Aug 11 1/2 Jan    |
| Williams (R C) & Co.                  | 1     | 6           | 6 6 1/2                  | 1,100 2 1/2 Feb 9 1/2 Aug     |
| Wilson Brothers common                | 1     | 25          | 22 1/2 26                | 6,900 18 1/2 May 34 1/2 Jan   |
| 5% preferred                          | 25    | —           | 18 1/2 18 1/2            | 100 17 1/2 Aug 20 1/2 Feb     |
| Wisconsin Pwr & Light 4 1/2% pfd      | 100   | —           | 92 92                    | 10 17 1/2 Jan 98 July         |
| Wood (John) Industries Ltd            | —     | —           | —                        | 26 May 29 Apr                 |
| Wood Newspaper Machine                | 1     | 8 1/2       | 8 1/2 9 1/2              | 1,500 7 1/2 July 14 Jan       |
| Woodall Industries Inc.               | 2     | 20 1/2      | 20 1/2 20 1/2            | 500 19 1/2 Jun 30 1/2 Jan     |
| Woolworth (F W) Ltd                   | —     | —           | —                        | 11 1/2 Aug 22 1/2 Jan         |
| American dep rcts ord regular         | 5s    | —           | 11 1/2 11 1/2            | 400 8 1/2 Apr 11 1/2 Aug      |
| 6% preference                         | £1    | —           | —                        | 2 1/2 May 3 1/2 Jan           |
| Wright Hargreaves Ltd.                | 40c   | 1 1/2       | 1 1/2 1 1/2              | 3,000 1 May 1 1/2 Jan         |
| Zale Jewelry Co.                      | 24    | 23 1/4 24   | 1,000 20 Mar             | 29 1/2 Jun 28 1/2 Jan         |
| Zapata Off-Shore Co.                  | 50c   | 5 1/2       | 5 1/2 6 1/2              | 1,400 4 1/2 Jun 8 1/2 Jan     |
| Zapata Petroleum Corp.                | 10c   | 4 1/2       | 4 1/2 4 1/2              | 4,200 3 1/2 May 5 1/2 Jan     |

| BONDS                                  | American Stock Exchange | Interest Period | Last Sale Price | Week's Range or Friday's Bid & Asked | Bonds         | Range Since Jan. 1 |
|--|-------------------------|-----------------|-----------------|--------------------------------------|---------------|--------------------|
| Alcoa Inc 5 1/2% conv subord debs 1974 | —                       | June-Dec        | —               | 100 1/2 100 1/2                      | 20            | 93 138             |
| Amer Steel & Pump 4s inc debs 1994     | —                       | June-Dec        | —               | 45 48                                | 44 50         | —                  |
| Appalachian Elec Power 3 1/4s 1970     | —                       | June-Dec        | —               | 90 91 1/2                            | 111           | 84 91 1/2          |
| Bethlehem Steel 6s Aug 1 1998          | Quar-Feb                | —               | 120 120         | —                                    | 119 121       | —                  |
| Boston Edison 2 3/4s series A 1970     | —                       | June-Dec        | —               | 88 90                                | 25            | 82 90              |
| Chemoi Industries 6s debs 1973         | Feb-Aug                 | —               | 68 74 1/2       | —                                    | 63 67 1/2     | 75 1/2             |
| Chicago Transit Authority 3 1/4s 1978  | Jan-July                | —               | 190 1/2 92      | —                                    | 82 91         | 91 92              |
| Delaware Lack & Western RR             | —                       | —               | —               | —                                    | —             | —                  |
| Lackawanna of N J Division             | —                       | —               | —               | —                                    | —             | —                  |
| 1st mortgage 4s series A 1993          | May-Nov                 | 41              | 41 41           | 6                                    | 39 40 1/2     | 40 41 1/2          |
| 1st mortgage 4s series B 1993          | May                     | —               | 25 1/2 29 1/2   | —                                    | 23 1/2 32     | 24 1/2 33 1/2      |
| Finland Residential Mtge Bank 5s 1981  | Mar-Sep                 | —               | 98              | —                                    | 99 1/2 99 1/2 | 99 1/2 100 1/2     |
| General Builders Corp.                 | —                       | —               | —               | —                                    | —             | —                  |
| 6s subord debentures 1963              | April-Oct               | —               | 172 82          | —                                    | 70 75         | —                  |
| General Development 6s 1975            | May-Nov                 | 114 1/2         | 109 116         | 294                                  | 107 1/2 116   | 107 1/2 116        |
| Guantanamo & Western RR 4s 1970        | Jan-July                | —               | 18 1/2 12       |                                      |               |                    |

## OUT-OF-TOWN MARKETS (Range for Week Ended August 26)

## Boston Stock Exchange

| STOCKS                            | Friday Last Sale Price   | Week's Range of Prices | Sales for Week Shares | Range Since Jan. 1 |
|-----------------------------------|--------------------------|------------------------|-----------------------|--------------------|
| Par                               | Low High                 | Low High               | Low High              | Low High           |
| American Agricultural Chemical    | • 1.66%                  | 23% 23%                | 40 21 1/4             | July 30 1/4 Jan    |
| American Motors Corp              | 1.66%                    | 23% 23%                | 1,130 20% July        | 28% Apr            |
| American Tel & Tel                | 33%                      | 94 91 1/2              | 4,923 79% Jan         | 96 1/4 Apr         |
| Anaconda Company                  | 50                       | 50% 54%                | 605 46% Jun           | 68 1/4 Jan         |
| Boston & Albany RR                | 100                      | 136 136                | 26 122 Jan            | 136 Apr            |
| Boston Edison Co                  | 25                       | 64 1/4 64              | 557 59% Feb           | 65% Aug            |
| Boston Personal Property Trust    | • 10                     | 52 1/2 53 1/2          | 30 50% Apr            | 58 1/2 Jan         |
| Cities Service Co                 | 10                       | 43 1/2 46              | 375 39% Jun           | 48 1/4 Jan         |
| Copper Range Co                   | 5                        | 17 1/2 19 1/2          | 331 15% May           | 23% Jan            |
| Eastern Gas & Fuel Associates com | 10                       | 28% 29%                | 286 24% Mar           | 30 1/4 Jan         |
| Eastern Mass St Ry Co             | 6% 1st preferred class A | 100 38 1/2             | 278 31 1/4 Mar        | 40 1/2 Aug         |
| First National Stores Inc         | •                        | 53 1/4 54%             | 335 47 1/4 Feb        | 61 1/4 July        |
| Ford Motor Co                     | 5                        | 67 1/2 70              | 307 61% July          | 93 1/4 Apr         |
| General Electric Co               | 5                        | 82 1/2 85 1/2          | 1,178 79% Aug         | 100% Jan           |
| Gillette Co                       | 1                        | 85% 87%                | 473 59% Jan           | 87 1/4 Aug         |
| Island Creek Coal Co com          | 50c                      | 27 1/2 27 1/2          | 253 24% Aug           | 36 1/4 Jan         |
| Kennecott Copper Corp             | •                        | 80% 85 1/4             | 310 73 1/4 Jun        | 100 Jun            |
| Lone Star Cement Corp             | 4                        | 23 23 1/2              | 120 22% Aug           | 30% Jan            |
| Maine Central RR 5% pfd           | 100                      | 112 112 1/2            | 80 100 Jan            | 114 Jun            |
| National Service Companies        | 1                        | 76 76                  | 1,000 5c July         | 10c Jan            |
| New England Electric System       | 20                       | 21% 21%                | 2,664 19% Jan         | 22 1/4 Aug         |
| New England Tel & Tel Co          | 100                      | 37% 37%                | 674 34 Jun            | 37% Jan            |
| Olin Mathieson Chemical           | 5                        | 40 41                  | 122 38% July          | 53% Jan            |
| Pennsylvania RR                   | 10                       | 12% 12 1/2             | 106 12 1/4 Aug        | 16% Jan            |
| Reece Folding Machine Co          | 2                        | 2% 2%                  | 100 1% Jan            | 2% Aug             |
| Shawmut Association               | • 29                     | 28 1/2 29              | 211 27 Mar            | 32 1/2 Jan         |
| Stone & Webster Inc               | •                        | 54 54                  | 45 48 1/4 Aug         | 58 1/4 Mar         |
| Stop & Shop Inc                   | 1                        | 40% 40%                | 120 32 Apr            | 41 Aug             |
| Torrington Co                     | • 39 1/2                 | 38 1/2 39 1/2          | 606 32 1/4 Mar        | 39 1/2 Aug         |
| United Fruit Co                   | • 21                     | 20% 21%                | 1,180 20% Aug         | 31 1/4 Jan         |
| United Shoe Machinery Corp        | 25                       | 57% 56%                | 248 50% Apr           | 64 Jan             |
| U S Rubber Co common              | 5                        | 51 1/2 52              | 81 48% July           | 62 1/2 Jan         |
| U S Smelting Refin & Mining com   | 50                       | 31% 31%                | 140 26% Mar           | 36 1/4 Apr         |
| Vermont & Mass Railroad Co        | 100                      | 75 75 1/2              | 40 72 Jan             | 80 May             |
| Westinghouse Elec Corp            | 6.25                     | 55% 54%                | 403 46 1/2 Feb        | 65 1/2 Jun         |

## Cincinnati Stock Exchange

| STOCKS                     | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range Since Jan. 1 |
|----------------------------|------------------------|------------------------|-----------------------|--------------------|
| Par                        | Low High               | Low High               | Low High              | Low High           |
| Aeronca Manufacturing      | 1                      | 8 8                    | 77 6% Apr             | 10 1/4 Jun         |
| American Laundry           | 20                     | 43% 43%                | 547 37% July          | 49 1/4 Apr         |
| Burger Brewing             | •                      | 20 1/2 20 1/2          | 315 19 1/4 Jan        | 21 1/2 Feb         |
| Carey Manufacturing        | 10                     | 26 1/2 26 1/2          | 115 24 1/4 Aug        | 34% Feb            |
| Champion Paper common      | •                      | 28 1/4 28 1/4          | 326 27 1/4 Aug        | 41 1/4 Jan         |
| Cincinnati Gas common      | 8.50                   | 41 1/2 41 1/2          | 867 30% Feb           | 41 1/2 Aug         |
| 4% preferred               | 100                    | 86 1/4 86 1/4          | 30 77 1/4 Jan         | 86 1/2 Aug         |
| Cincinnati Milling Machine | 10                     | 30 1/4 31 1/4          | 55 26% July           | 38% Feb            |
| Cinc N O & Tex Pac pfd     | 100                    | 97 1/2 97 1/2          | 20 95 Feb             | 97 1/2 Aug         |
| Cincinnati Telephone       | 50                     | 94 1/4 95 1/4          | 459 87 1/4 Mar        | 96 1/4 Aug         |
| Cohen (Dan)                | •                      | 11 11                  | 1 11 Aug              | 12 1/2 Jun         |
| Crystal Tissue             | • 11 1/2               | 11 1/2 11 1/2          | 100 10 1/2 Jan        | 12 Feb             |
| Diamond National           | 1                      | 35 1/2 36              | 110 29 1/2 Mar        | 38 1/2 July        |
| Eagle Picher               | 5                      | 23 1/2 23 1/2          | 170 21 1/2 July       | 28 1/2 Jan         |
| Gibson Greeting Cards Inc  | 5                      | 56 1/2 57              | 61 56% Aug            | 63 1/4 Apr         |
| Hobart Mfg                 | 10                     | 59 59 1/2              | 110 55 Jan            | 62 Jun             |
| Kroger                     | • 1                    | 30 3/4 30 3/4          | 960 29% July          | 36 1/2 Mar         |
| Little Miami RR            | 50                     | 73 73                  | 42 73 May             | 73 May             |
| Procter & Gamble common    | 2                      | 126 1/2 126 1/2        | 1,441 81 1/4 Feb      | 134 1/4 Aug        |
| Rapid American Corp        | 1                      | 28 1/8 28 1/8          | 44 22 1/2 July        | 28 1/2 Aug         |
| U S Playing Card           | 5                      | 28 28                  | 20 34% Jun            | 34% Jan            |

## Unlisted Stocks

| Allied Stores                       | •        | 54 1/4 54 1/4   | 10 51% Jun       | 58 Jan      |
|-------------------------------------|----------|-----------------|------------------|-------------|
| Allis Chalmers                      | 10       | 28 1/4 28 1/4   | 40 27 1/4 Aug    | 39 Jan      |
| Aluminum Ltd                        | •        | 31 1/2 31 1/2   | 15 28 1/2 July   | 35 Jan      |
| American Airlines                   | 1        | 19 1/2 20 1/2   | 95 18 Apr        | 25 1/4 Jan  |
| American Can                        | 12.50    | 38 1/2 38 1/2   | 80 37 1/4 May    | 43 1/4 Jan  |
| American Cyanamid                   | 10       | 54% 54%         | 20 48 1/4 Mar    | 59 1/4 Jun  |
| American Motors                     | 1.66%    | 23 1/2 23 1/2   | 132 20% July     | 29% Apr     |
| American Radiator                   | 5        | 13 13 1/2       | 150 12 July      | 15 1/2 Feb  |
| American Tel & Tel Co               | 33 1/2   | 91 1/2 94 1/2   | 489 79 1/4 Jan   | 96 1/4 Apr  |
| American Tobacco                    | 12.50    | 62 62           | 48 52 Mar        | 62 Aug      |
| Anaconda                            | 50       | 51 1/2 51 1/2   | 85 46 1/4 Aug    | 67 Jan      |
| Armco Steel                         | 10       | 64 1/2 65 1/2   | 300 59 1/2 Mar   | 77 Jan      |
| Armour of Illinois                  | 5        | 33 1/4 33 1/4   | 37 31 May        | 41 1/4 Feb  |
| Ashland Oil                         | • 1      | 19 1/2 20 1/2   | 11 17 1/2 July   | 23 1/4 Jan  |
| Avco Corp                           | 3        | 16 1/2 17       | 294 11 1/2 May   | 17 1/2 Aug  |
| Baldwin Lima Hamilton               | 13       | 13 1/2 14 1/4   | 182 12 1/4 Jun   | 16 1/4 Jan  |
| Baltimore & Ohio                    | 100      | 32 1/2 32 1/2   | 50 29 1/2 May    | 44 1/4 Jan  |
| Beth Steel                          | 8        | 44 1/2 45       | 97 43 1/4 Aug    | 57 1/2 Jan  |
| Boeing Airplane                     | • 5      | 35 1/2 35 1/2   | 40 23 Apr        | 35 1/2 Aug  |
| Brunswick Corp                      | • 65 1/2 | 65 1/2 71 1/2   | 254 42 1/2 Jan   | 76 1/2 Jun  |
| Burroughs Corp                      | 5        | 36 1/2 36 1/2   | 10 30% Jan       | 39 1/4 Jun  |
| Chesapeake & Ohio                   | 25       | 64 1/2 64 1/2   | 20 58% Aug       | 69 1/4 Jan  |
| Chrysler Corp                       | 25       | 41 1/2 46 1/4   | 265 41 1/4 Aug   | 70 1/4 Jan  |
| Cities Service                      | 10       | 44 1/2 44 1/2   | 3 39 1/4 Jun     | 49 1/4 Jan  |
| Colgate-Palmolive                   | 1        | 31 1/2 33 1/2   | 180 31% Aug      | 41 1/4 Jan  |
| Columbia Gas System                 | 10       | 21 1/4 21 1/4   | 177 18 1/4 Jun   | 21 1/4 Aug  |
| Corn Products                       | 1        | 61 61 1/2       | 100 47 Apr       | 61 1/2 Aug  |
| Curtiss-Wright                      | 1        | 20 1/2 21 1/2   | 62 17 1/2 July   | 31 1/4 Jan  |
| Dayton Power & Light                | 7        | 55 1/4 56 1/4   | 106 46 Mar       | 57 1/4 July |
| Detroit Steel                       | 1        | 18 18           | 11 17 Jun        | 25 1/2 Jan  |
| Dow Chemical                        | 5        | 84 1/2 84 1/2   | 1 78 1/2 July    | 96 1/2 Jan  |
| Du Pont                             | 5        | 200% 196 1/2    | 132 189 1/2 July | 265 1/2 Jan |
| Eastman Kodak                       | 10       | 125 1/2 125 1/2 | 13 95 Feb        | 133 Jun     |
| Federated Dept Stores               | 2.50     | 74 1/2 75 1/2   | 101 61 1/2 Feb   | 77 1/4 July |
| Ford Motor                          | 5        | 68 68           | 43 61 1/2 July   | 93 Jan      |
| General Dynamics                    | 1        | 44 1/2 46 1/2   | 65 38% May       | 53 1/2 Jan  |
| General Electric                    | 5        | 84 1/2 85 1/2   | 222 79% July     | 99 1/2 Jan  |
| General Motors                      | 1 1/2    | 46 1/2 47 1/2   | 695 42 1/2 Aug   | 56 1/2 Jan  |
| Greyhound                           | 3        | 24 24 1/2       | 56 20 Feb        | 24 1/2 Aug  |
| International Harvester             | •        | 42 42 1/2       | 31 41% May       | 49 1/4 Jan  |
| International Telephone & Telegraph | 42       | 42 42 1/2       | 90 32% Feb       | 46% May     |
| Jones & Laughlin                    | 10       | 67 1/2 67 1/2   | 15 60% May       | 89 1/4 Jan  |
| Lorillard (P)                       | 5        | 41 1/2 40 1/2   | 95 34% May       | 41 1/2 Aug  |
| Martin Co                           | 1        | 56 1/2 58 1/2   | 110 38% Apr      | 58 1/2 Aug  |
| Mead Corp                           | 5        | 35 1/2 36       | 126 31% Aug      | 46 1/2 Jan  |
| Monsanto Chemical                   | 2        | 41 1/2 41 1/2   | 67 38 1/2 July   | 54 1/2 Jan  |
| Montgomery Ward                     | •        | 33 1/4 33 1/4   | 230 33 1/4 Aug   | 52 1/2 Jan  |
| National Cash Register              | 5        | 61 1/4 61 1/4   | 70 55 July       | 69% Jun     |
| National Dairy                      | 5        | 59 59           | 50 46 Jan        | 60 July     |
| National Distillers                 | 5        | 28 1/2 28 1/2   | 43 26% July      | 34 1/2 Jan  |
| National Lead                       | 5        | 84 1/4 84 1/4   | 45 84% Aug       | 109 Jan     |
| North American Aviation             |          |                 |                  |             |

## OUT-OF-TOWN MARKETS (Range for Week Ended August 26)

| STOCKS                          | Friday<br>Last<br>Sale Price | Week's<br>Range<br>of Prices | Sales<br>for Week | Shares  | Range Since Jan. 1 |             |             |
|---------------------------------|------------------------------|------------------------------|-------------------|---------|--------------------|-------------|-------------|
|                                 | Par                          | Low                          | High              |         | Low                | High        |             |
| Calumet & Hecla Inc.            | .5                           | 21 1/2                       | 21 1/2            | 300     | 20 1/4 May         | 26 1/2 Jan  |             |
| Canadian Export Gas Ltd.        | 30c                          | 2                            | 1 1/2             | 6,500   | 1 1/2 Jun          | 2 1/2 Mar   |             |
| Canadian Pacific (Un)           | 25                           | 24 1/2                       | 24 1/2            | 200     | 23 1/2 July        | 27 1/2 Apr  |             |
| Carrier Corp common             | 10                           | —                            | 30                | 30      | 27 1/2 July        | 41 1/2 Jan  |             |
| Celanese Corp of America (Un)   | —                            | 26 1/2                       | 24                | 26 1/2  | 800                | 22 1/2 Jun  | 31 1/2 Jan  |
| Centlivre Brewing Corp          | 50c                          | 15 1/2                       | 14 1/2            | 18,700  | 5 1/2 Feb          | 15 1/2 Aug  |             |
| Central & South West Corp.      | 2.50                         | 38 1/2                       | 36 1/2            | 10,000  | 29 1/4 Feb         | 41 1/2 Jun  |             |
| Champlin Oil & Refining common  | 1                            | 20 1/2                       | 19 1/2            | 1,400   | 17 1/2 May         | 20 1/2 Jan  |             |
| Chemetron Corp                  | —                            | 22                           | 22                | 100     | 17 1/2 May         | 28 1/2 Jan  |             |
| Chesapeake & Ohio Ry (Un)       | —                            | 25                           | 64 1/2            | 65 1/2  | 28,500             | 58 1/2 Aug  | 69 1/2 Jan  |
| Chicago Mill St Paul & Pacific  | —                            | —                            | 20 1/2            | 21 1/2  | 400                | 17 1/2 July | 26 Jan      |
| Chicago & Northwestern Ry com   | —                            | —                            | 18 1/2            | 18 1/2  | 200                | 16 Mar      | 23 1/2 Jan  |
| 5% series A preferred           | 100                          | —                            | 29 1/2            | 29 1/2  | 100                | 26 1/2 July | 36 Jan      |
| Chicago Rock Isl & Pacific Ry   | —                            | —                            | 25 1/2            | 25 1/2  | 100                | 22 1/2 July | 29 1/2 Jan  |
| Chicago South Shore & So Bend   | 12.50                        | 9 1/2                        | 9 1/2             | 800     | 9 1/2 Aug          | 15 1/2 Jan  |             |
| Chrysler Corp                   | 25                           | 44 1/2                       | 42                | 46      | 16,400             | 40 1/2 Aug  | 71 1/2 Jan  |
| Cincinnati Gas & Electric       | 8.50                         | 40 1/2                       | 41 1/2            | 350     | 31 Feb             | 41 1/2 Aug  |             |
| Cities Service Co.              | 10                           | 45                           | 44 1/2            | 45 1/2  | 1,650              | 39 1/2 Jun  | 48 1/2 Jan  |
| City Products Corp              | —                            | —                            | 45 1/2            | 45 1/2  | 100                | 44 1/2 July | 49 1/2 Mar  |
| Cleveland Cliffs Iron common    | 1                            | 42 1/2                       | 42 1/2            | 350     | 38 1/2 May         | 49 1/2 Jan  |             |
| 4 1/2% preferred                | 100                          | 91                           | 90 1/2            | 100     | 82 Jan             | 91 Aug      |             |
| Cleveland Electric Illum        | 15                           | —                            | 57 1/2            | 57 1/2  | 100                | 48 Feb      | 59 Jun      |
| Coleman Co Inc                  | 5                            | 12 1/2                       | 11 1/2            | 450     | 11 1/2 July        | 16 1/2 Feb  |             |
| Colorado Fuel & Iron Corp.      | —                            | 21 1/2                       | 21 1/2            | 800     | 20 1/2 July        | 35 Jan      |             |
| Columbia Gas System (Un)        | 10                           | 21 1/2                       | 20 1/2            | 3,500   | 18 1/2 Jun         | 21 1/2 Aug  |             |
| Commonwealth Edison common      | 25                           | 65 1/2                       | 65 1/2            | 3,000   | 56 1/2 Mar         | 66 1/2 Aug  |             |
| Consolidated Foods              | 13 1/2                       | 34                           | 33 1/2            | 34 1/2  | 1,200              | 26 1/2 Mar  | 34 1/2 Aug  |
| Consol Natural Gas              | 10                           | —                            | 48 1/2            | 48 1/2  | 100                | 42 1/2 May  | 48 1/2 Aug  |
| Consumers Power Co.             | —                            | 60 1/2                       | 60 1/2            | 700     | 53 1/2 Jan         | 61 July     |             |
| Container Corp of America       | 5                            | 23 1/2                       | 23 1/2            | 1,000   | 22 1/2 July        | 29 Jan      |             |
| Continental Can Co.             | 10                           | 38 1/2                       | 37 1/2            | 38 1/2  | 400                | 35 Aug      | 46 1/2 Jan  |
| Continental Motors Corp         | 1                            | —                            | 9                 | 9       | 300                | 8 1/2 July  | 11 1/2 Jan  |
| Controls Co of America          | 5                            | —                            | 27                | 27      | 300                | 25 1/2 July | 41 1/2 Jan  |
| Corn Products Co.               | 1                            | 61 1/2                       | 60 1/2            | 650     | 56 1/2 July        | 61 1/2 Aug  |             |
| Crane Co.                       | 25                           | 47                           | 47                | 47 1/2  | 300                | 42 July     | 64 1/2 Jan  |
| Crucible Steel Co of America    | 12.50                        | 20 1/2                       | 19 1/2            | 5,300   | 19 May             | 29 1/2 Jan  |             |
| Cudahy Packing Co.              | 5                            | 10 1/2                       | 10                | 10 1/2  | 2,160              | 8 1/2 July  | 13 1/2 Jan  |
| Curtiss-Wright Corp (Un)        | —                            | 20 1/2                       | 19                | 21 1/2  | 3,900              | 17 May      | 31 1/2 Jan  |
| Deere & Co.                     | 1                            | 46 1/2                       | 45 1/2            | 600     | 38 1/2 Apr         | 48 1/2 Aug  |             |
| Detroit Edison Co (Un)          | 20                           | 47                           | 46 1/2            | 47      | 460                | 40 1/2 Feb  | 47 1/2 Aug  |
| Diamond National Corp           | 1                            | —                            | 35 1/2            | 36      | 200                | 35 1/2 July | 37 1/2 Aug  |
| Dodge Manufacturing Co          | 5                            | —                            | 27 1/2            | 28      | 250                | 22 1/2 Jun  | 32 1/2 Jan  |
| Dow Chemical Co                 | 5                            | 84 1/2                       | 84 1/2            | 500     | 79 1/2 July        | 98 1/2 Jan  |             |
| Drewrys Ltd USA Inc.            | 1                            | —                            | 29 1/2            | 29 1/2  | 225                | 25 1/2 Mar  | 29 1/2 Aug  |
| Du Pont (E 1) de Nemours (Un)   | 5                            | 200                          | 196 1/2           | 204 1/2 | 600                | 190 1/2 Aug | 265 1/2 Jan |
| Eastern Air Lines Inc.          | 1                            | 27 1/2                       | 27 1/2            | 300     | 23 1/2 Apr         | 33 Jan      |             |
| Eastman Kodak Co (Un)           | 10                           | 126 1/2                      | 126 1/2           | 500     | 94 1/2 Jan         | 133 Jun     |             |
| El Paso Natural Gas             | 3                            | 34 1/2                       | 34 1/2            | 2,700   | 27 1/2 Mar         | 34 1/2 Aug  |             |
| Elgin Watch                     | 5                            | —                            | 15 1/2            | 15 1/2  | 100                | 13 1/2 Aug  | 16 1/2 July |
| Emerson Radio & Phonograph (Un) | —                            | —                            | 15 1/2            | 16      | 700                | 12 1/2 Apr  | 22 1/2 Jun  |
| Erie Railroad Co.               | —                            | 8                            | 7 1/2             | 8 1/2   | 180                | 7 1/2 July  | 13 1/2 Jan  |
| Fairbanks Whitney Corp common   | —                            | 8 1/2                        | 8 1/2             | 1,300   | 7 1/2 Aug          | 12 1/2 Feb  |             |
| Fairchild Camera & Instrument   | 1                            | 187                          | 187               | 188 1/2 | 1,100              | 165 July    | 194 1/2 Aug |
| Falstaff Brewing Corp           | —                            | 31 1/2                       | 31 1/2            | 300     | 24 1/2 Feb         | 31 1/2 Aug  |             |
| Firestone Tire & Rubber (Un)    | 6.25                         | 36 1/2                       | 36 1/2            | 500     | 34 1/2 Aug         | 42 1/2 Feb  |             |
| Firstamericana Corp             | —                            | 25 1/2                       | 26                | 1,000   | 23 1/2 Jun         | 29 Jan      |             |
| First Wisconsin Bankshares      | 5                            | 35 1/4                       | 34 1/2            | 800     | 32 Jun             | 39 Feb      |             |
| Flour Mills of America Inc.     | 1                            | —                            | 6 1/2             | 6 1/2   | 100                | 6 1/2 May   | 8 Feb       |
| Ford Motor Co.                  | 5                            | 67 1/2                       | 67 1/2            | 1,900   | 60 1/2 July        | 92 1/2 Jan  |             |
| Foremost Dairies Inc.           | 2                            | 15 1/2                       | 15 1/2            | 1,300   | 15 1/2 Aug         | 19 1/2 Jun  |             |
| Fruhauf Trailer Co.             | —                            | 22 1/2                       | 22 1/2            | 23 1/2  | 1,500              | 20 July     | 30 Feb      |
| F W D Corporation               | 10                           | —                            | 9 1/2             | 9 1/2   | 50                 | 7 1/2 Jun   | 9 1/2 Jan   |
| General American Transportation | 2.50                         | 69                           | 69                | 69 1/2  | 700                | 60 1/2 Feb  | 80 July     |
| General Bankshares Corp.        | 2                            | —                            | 8 1/2             | 8 1/2   | 100                | 7 1/2 Jun   | 9 Jan       |
| General Box Corp.               | 1                            | —                            | 2 1/2             | 3       | 1,000              | 2 1/2 Jan   | 3 1/2 Jan   |
| General Contract Finance        | 2                            | —                            | 7 1/2             | 7 1/2   | 200                | 7 Jun       | 8 Jan       |
| General Dynamics                | 1                            | 44 1/2                       | 44 1/2            | 2,100   | 38 1/2 May         | 53 Jan      |             |
| General Electric Co.            | 5                            | 84 1/4                       | 82 1/2            | 84 1/2  | 1,500              | 75 1/2 July | 99 1/2 Jan  |
| General Foods Corp              | —                            | —                            | 125 1/2           | 127 1/2 | 200                | 89 1/2 Jan  | 132 Jun     |
| General Motors Corp.            | 1.66 1/2                     | 46                           | 45 1/2            | 47 1/2  | 9,300              | 42 1/2 July | 55 1/2 Jan  |
| General Portland Cement         | 1                            | 34 1/2                       | 34 1/2            | 400     | 32 Aug             | 39 1/2 Jan  |             |
| General Public Utilities        | 5                            | 29 1/2                       | 25 1/2            | 1,900   | 22 1/2 Mar         | 29 1/2 Aug  |             |
| Gen Tele & Electronics Corp.    | 3.33 1/2                     | —                            | 29 1/2            | 30 1/2  | 6,500              | 27 May      | 34 May      |
| General Tire & Rubber           | 83 1/2                       | 57 1/2                       | 56 1/2            | 58 1/2  | 700                | 51 1/2 July | 80 1/2 Jan  |
| Genesee Inc.                    | 1                            | 32 1/2                       | 32 1/2            | 300     | 30 1/2 Jun         | 35 1/2 Mar  |             |
| Gillette (The) Co.              | 1                            | 86 1/2                       | 86 1/2            | 700     | 60 Jan             | 87 1/2 Aug  |             |
| Glen Alden Corp ex distribution | 1                            | 16 1/2                       | 16                | 16 1/2  | 1,900              | 14 Aug      | 23 1/2 Jan  |
| Glidden Co (Un)                 | 10                           | —                            | 38 1/2            | 38 1/2  | 200                | 35 May      | 43 1/2 Jan  |
| Goldblatt Brothers              | 8                            | —                            | 13 1/2            | 13 1/2  | 100                | 12 1/2 Mar  | 14 1/2 Jun  |
| Goodyear Tire & Rubber Co.      | —                            | 37 1/2                       | 37 1/2            | 1,400   | 34 1/2 July        | 47 1/2 Jan  |             |
| Gossard (W H) Co.               | —                            | 22                           | 22                | 100     | 21 1/2 Aug         | 23 1/2 Mar  |             |
| Granite City Steel Co.          | 6.25                         | 40                           | 39 1/2            | 41 1/2  | 1,300              | 30 Feb      | 41 1/2 Aug  |
| Gray Drug Stores                | 1                            | —                            | 60                | 60      | 200                | 45 Mar      | 60 1/2 Aug  |
| Great Lakes Chem.               | 1                            | —                            | 1 1/2             | 1 1/2   | 400                | 1 1/2 Apr   | 2 1/2 July  |
| Great Lakes Dredge & Dock       | —                            | 40                           | 39 1/2            | 40      | 600                | 36 1/2 July | 50 1/2 Jan  |
| Greyhound Corp (Un)             | —                            | —                            | 24                | 24 1/2  | 3,200              | 20 1/2 Feb  | 24 1/2 Aug  |
| Griesedieck Co                  | —                            | —                            | 11 1/2            | 11 1/2  | 100                | 11 1/2 Jun  | 13 Mar      |
| Gulf Oil Corp.                  | 8.33 1/2                     | 28 1/2                       | 28 1/2            | 1,700   | 26 1/2 July        | 37 Jan      |             |
| Gulf States Utilities           | —                            | —                            | 35                | 35      | 100                | 33 1/2 Apr  | 38 Jun      |
| Helleman (G) Brewing Co.        | 1                            | 14 1/2                       | 14 1/2            | 500     | 13 1/2 July        | 16 1/2 Jan  |             |
| Hein Werner Corp                | 3                            | 10                           | 10                | 11 1/2  | 1,650              | 10 Aug      | 18 1/2 Jan  |
| Hertz Corp                      | —                            | 55 1/2                       | 55 1/2            | 1,700   | 38 Feb             | 55 1/2 May  |             |
| Holmes (F H) Co Ltd.            | 20                           | —                            | 36 1/2            | 36 1/2  | 150                | 35 1/2 Jan  | 38 1/2 Jun  |
| Howard Industries Inc.          | 1                            | 5 1/2                        | 5 1/2             | 2,000   | 3 1/2 Feb          | 7 1/2 Jan   |             |
| Hupp Corporation                | —                            | 8 1/2                        | 8                 |         |                    |             |             |

## OUT-OF-TOWN MARKETS (Range for Week Ended August 26)

## Pacific Coast Stock Exchange

| STOCKS                              | Friday<br>Last<br>Sale Price | Week's<br>Range<br>of Prices | Sales<br>for Week<br>Shares | Range Since Jan. 1 |                   | STOCKS                                   | Friday<br>Last<br>Sale Price | Week's<br>Range<br>of Prices | Sales<br>for Week<br>Shares | Range Since Jan. 1 |             |             |            |
|-------------------------------------|------------------------------|------------------------------|-----------------------------|--------------------|-------------------|--|------------------------------|------------------------------|-----------------------------|--------------------|-------------|-------------|------------|
|                                     |                              |                              |                             | Low                | High              |  |                              |                              |                             | Low                | High        |             |            |
| Admiral Corp                        | 1                            | 15 1/2                       | 15 1/2                      | 300                | 14 1/2 Aug        | 23 1/2 Jan                               | Food Mach & Chem Corp        | 10                           | 54 1/2                      | 58 1/2             | 3,400       | 45 May      | 58 1/2 Aug |
| Aeco Corp                           | 10c                          | 23c                          | 22c-23c                     | 8,000              | 20c Jun           | 39c Mar                                  | Ford Motor Co                | 5                            | 67 1/2                      | 70                 | 1,100       | 61 July     | 92 1/2 Jan |
| A J Industries                      | 2                            | 4 1/2                        | 4 1/2                       | 300                | 4 1/2 Jan         | 7 1/2 Jan                                | Foremost Dairies Inc         | 2                            | 15 1/2                      | 16 1/2             | 1,900       | 15 Aug      | 19 1/2 Jan |
| Alleghany Corp (Un)                 | 1                            | 11 1/2                       | 10 1/2-11 1/2               | 2,900              | 9 May             | 13 1/2 Jan                               | Friden Inc                   | 1                            | 121                         | 123 1/2            | 1,800       | 51 1/2 Feb  | 125 Aug    |
| Warrants (Un)                       | *                            | 8                            | 8                           | 200                | 6 1/2 May         | 10 1/2 Jan                               | Fruhauf Trailer Co           | 1                            | 22 1/2                      | 23 1/2             | 1,200       | 20 1/2 July | 30 Feb     |
| Allied Artists Pictures Corp        | 1                            | 6 1/2                        | 6 1/2                       | 300                | 4 1/2 Mar         | Garrett Corporation                      | 2                            | 52 1/2                       | 52 1/2                      | 300                | 43 1/2 July | 53 1/2 Feb  |            |
| Allied Chemical Corp (Un)           | 9                            | 54 1/2                       | 56 1/2                      | 300                | 47 1/2 Feb        | General American Oil Co of Texas         | 5                            | 18 1/2                       | 18 1/2                      | 200                | 17 1/2 Aug  | 26 1/2 Jan  |            |
| Allis-Chalmers Mfg Co (Un)          | 10                           | 28 1/2                       | 29                          | 800                | 26 1/2 Aug        | General Controls Co                      | 5                            | 21                           | 21                          | 100                | 19 May      | 29 1/2 Mar  |            |
| Aluminum Limited                    | *                            | 31 1/2                       | 31 1/2                      | 2,100              | 28 1/2 July       | General Dynamics Corp                    | 1                            | 45                           | 46 1/2                      | 1,900              | 38 1/2 May  | 53 1/2 Jan  |            |
| Aluminum Co of America (Un)         | 1                            | 73 1/2                       | 73 1/2                      | 100                | 71 1/2 Aug        | General Electric Co (Un)                 | 5                            | 84 1/2                       | 85                          | 2,400              | 79 1/2 Aug  | 99 1/2 Jan  |            |
| Amerada Petroleum (Un)              | *                            | 62 1/2                       | 63 1/2                      | 200                | 55 1/2 July       | General Exploration Co of California     | 1                            | 9 1/2                        | 9 1/2                       | 1,000              | 7 1/2 Aug   | 19 1/2 Jan  |            |
| American Airlines Inc com (Un)      | 1                            | 20                           | 20                          | 1,400              | 17 1/2 Apr        | General Foods Corp (Un)                  | 1                            | 68 1/2                       | 68 1/2                      | 200                | 64 1/2 Aug  | 68 1/2 Aug  |            |
| American Bosch Arma Corp (Un)       | 2                            | 15 1/2                       | 20 1/2                      | 400                | 18 1/2 Apr        | General Motors Corp common               | 1                            | 46 1/2                       | 45 1/2                      | 5,700              | 41 1/2 Apr  | 55 1/2 Jan  |            |
| American Broadcast-Para Thea (Un)   | 1                            | 41 1/2                       | 41 1/2                      | 100                | 27 Mar            | General Public Service (Un)              | 10c                          | 5 1/2                        | 5 1/2                       | 1,100              | 5 1/2 Jan   | 5 1/2 Aug   |            |
| American Can Co (Un)                | 12.50                        | 38 1/2                       | 38 1/2                      | 500                | 37 1/2 May        | General Public Utilities (Un)            | 2.50                         | 26 1/2                       | 26 1/2                      | 1,100              | 22 1/2 Jan  | 26 1/2 Jun  |            |
| American Cement Corp pfd (Un)       | 25                           | 24 1/2                       | 25 1/2                      | 550                | 24 1/2 Aug        | General Telephone & Electronics 3.33 1/3 | 29 1/2                       | 29 1/2                       | 30                          | 5,000              | 27 May      | 34 Jun      |            |
| American Cyanamid Co (Un)           | 10                           | 54                           | 54                          | 300                | 47 1/2 Mar        | General Tire & Rubber Co (Un)            | 83 1/2                       | 56 1/2                       | 800                         | 52 1/2 July        | 79 1/2 Jan  |             |            |
| American Electronics Inc            | 1                            | 13 1/2                       | 13 1/2                      | 400                | 11 1/2 May        | Georgia-Pacific Corp (Un)                | 80c                          | 53 1/2                       | 54 1/2                      | 400                | 43 1/2 Feb  | 60 1/2 Jun  |            |
| American Factors Ltd (Un)           | 20                           | 24 1/2                       | 24 1/2                      | 150                | 21 1/2 May        | Getty Oil Co                             | 4                            | 14 1/2                       | 14 1/2                      | 100                | 12 1/2 May  | 19 1/2 Jan  |            |
| American & Foreign Power (Un)       | 7 1/2                        | 7 1/2                        | 500                         | 7 Jun              | Cillette Co (The) | 1  | 85 1/2                       | 86 1/2                       | 400                         | 60 Jan             | 86 1/2 Aug  |             |            |
| American Machine & Foundry Co       | 3.50                         | 68 1/2                       | 68 1/2                      | 2,600              | 50 1/2 Mar        | Gladden Products Corp                    | 1                            | 2.10                         | 2.15                        | 600                | 1.85 July   | 2.50 Jan    |            |
| American MARC Inc                   | 50c                          | 9                            | 9                           | 1,300              | 8 1/2 May         | Gladding McBean & Co                     | 5                            | 19 1/2                       | 19 1/2                      | 100                | 16 1/2 Aug  | 25 1/2 Jan  |            |
| American Motors Corp (Un)           | 1.66 1/2                     | 22 1/2                       | 22 1/2                      | 6,500              | 20 1/2 July       | Glen Alden (Un)                          | 1                            | 16 1/2                       | 16 1/2                      | 700                | 13 1/2 Aug  | 23 1/2 Jan  |            |
| Amer Radiator & Stand Sanitary (Un) | 5                            | 13 1/2                       | 13 1/2                      | 500                | 12 July           | Good Humor Co of Calif                   | 10c                          | 59c                          | 60c                         | 11,000             | 45c Apr     | 75c Jun     |            |
| American Tel & Tel Co               | 33 1/2                       | 94 1/2                       | 94 1/2                      | 10,100             | 80 Jan            | Goodrich (B F) Co (Un)                   | 10                           | 59 1/2                       | 61 1/2                      | 300                | 56 1/2 July | 85 Jan      |            |
| American Tobacco Co (Un)            | 25                           | 61 1/2                       | 62 1/2                      | 800                | 51 1/2 May        | Goodyear Tire & Rubber                   | *                            | 39                           | 40                          | 1,100              | 34 1/2 July | 47 1/2 Jan  |            |
| American Viscose Corp (Un)          | 25                           | 37                           | 37 1/2                      | 900                | 32 1/2 May        | Graham-Page Corp (Un)                    | 1                            | 1 1/2                        | 1 1/2                       | 2,900              | 1 1/2 July  | 3 1/2 Jan   |            |
| Amplex Corp                         | 1                            | 32                           | 31 1/2                      | 5,500              | 30 Aug            | Granite City Steel Co (Un)               | 6.25                         | 40                           | 40 1/2                      | 200                | 31 1/2 Mar  | 40 1/2 Aug  |            |
| Anaconda Co (Un)                    | 50                           | 51 1/2                       | 54 1/2                      | 900                | 47 Aug            | Great Lakes Chemical Co                  | 1                            | 1 1/2                        | 1 1/2                       | 100                | 1 1/2 Feb   | 2 1/2 Jun   |            |
| Anthony Pools Inc                   | 1                            | 4                            | 4                           | 100                | 4 Aug             | Great Northern Ry (Un)                   | *                            | 49                           | 49 1/2                      | 400                | 42 1/2 May  | 53 1/2 Jan  |            |
| Arkansas Louisiana Gas (Un)         | 2.50                         | 35 1/2                       | 36 1/2                      | 200                | 31 1/2 Jan        | Great Western Financial Corp             | 1                            | 32 1/2                       | 32 1/2                      | 1,000              | 28 1/2 July | 34 1/2 Aug  |            |
| Armour & Co (Ill) common (Un)       | 5                            | 33 1/2                       | 32 1/2                      | 600                | 29 1/2 May        | Greyhound Corp                           | 3                            | 24                           | 23 1/2                      | 1,000              | 20 Feb      | 24 1/2 Aug  |            |
| Warrants (Un)                       | *                            | 19                           | 19                          | 100                | 18 July           | Grumman Aircraft Engineering (Un)        | 1                            | 33 1/2                       | 33 1/2                      | 100                | 23 Jan      | 33 1/2 Aug  |            |
| Ashland Oil & Refining (Un)         | 1                            | 19 1/2                       | 19 1/2                      | 100                | 18 1/2 July       | Gulf Oil Corp (Un)                       | 8 1/2                        | 28 1/2                       | 28 1/2                      | 700                | 27 July     | 36 1/2 Jan  |            |
| Atchison Topeka & Santa Fe (Un)     | 10                           | 23 1/2                       | 23 1/2                      | 2,300              | 22 Jun            | Hartfield Stores Inc                     | 1                            | 6 1/2                        | 6 1/2                       | 200                | 6 1/2 Aug   | 8 1/2 Jan   |            |
| Atlantic Coast Line RR              | *                            | 50 1/2                       | 50 1/2                      | 100                | 50 1/2 Aug        | Hawaiian Pineapple                       | 7 1/2                        | 16 1/2                       | 17                          | 4,300              | 15 1/2 Mar  | 19 1/2 Mar  |            |
| Atlantic Refining Co (Un)           | 10                           | 37 1/2                       | 37 1/2                      | 300                | 32 1/2 May        | Hercules Powder Co (Un)                  | 2 1/12                       | 78 1/2                       | 78 1/2                      | 100                | 63 Apr      | 78 1/2 Aug  |            |
| Atlas Corp (Un)                     | 1                            | 4 1/2                        | 4 1/2                       | 300                | 4 1/2 Jun         | Hiller Aircraft Corp                     | 1                            | 11 1/2                       | 10 1/2                      | 100                | 8 1/2 Mar   | 11 1/2 Aug  |            |
| Warrants (Un)                       | *                            | 2                            | 2                           | 100                | 2 Jun             | Hilton Hotels Corp                       | 2.50                         | 33                           | 33                          | 100                | 32 1/2 July | 37 1/2 Jan  |            |
| Avco Mfg Corp (Un)                  | 3                            | 16 1/2                       | 16 1/2                      | 5,000              | 11 1/2 May        | Warrants                                 | *                            | 6                            | 6                           | 1,000              | 6 Aug       | 6 1/2 Aug   |            |
| Avnet Electronics Corp              | 5c                           | 19                           | 20 1/2                      | 2,400              | 14 1/2 May        | Hoffman Electronics                      | 50c                          | 25                           | 25                          | 300                | 18 1/2 May  | 30 July     |            |
| Baltimore & Ohio RR (Un)            | 100                          | 33 1/2                       | 33 1/2                      | 100                | 30 1/2 May        | Holly Oil Co (Un)                        | 1                            | 1.75                         | 1.70                        | 1,000              | 1.55 July   | 2.95 Feb    |            |
| Barnhart-Morrow Consolidated        | 1                            | 33c                          | 36c                         | 8,400              | 26c Aug           | Honolulu Oil Corp                        | 10                           | 56 1/2                       | 56 1/2                      | 100                | 41 1/2 May  | 57 1/2 Aug  |            |
| Beckman Instrument Inc              | 1                            | 95 1/2                       | 96 1/2                      | 300                | 65 1/2 Jan        | Howe Sound Co (Un)                       | 1                            | 15 1/2                       | 17 1/2                      | 600                | 15 1/2 Aug  | 22 1/2 Jan  |            |
| Beech Aircraft Corp                 | *                            | 77 1/2                       | 77 1/2                      | 100                | 57 1/2 Feb        | Hupp Corp (Un)                           | 1                            | 9 1/2                        | 9 1/2                       | 300                | 8 Aug       | 13 1/2 Jan  |            |
| Bell & Howell Co                    | *                            | 50 1/2                       | 51 1/2                      | 1,100              | 38 1/2 Jan        | Idaho Maryland Mines Corp (Un)           | 50c                          | 2.30                         | 2.35                        | 59,400             | 62c Feb     | 3.50 Jun    |            |
| Bendix Corp (Un)                    | *                            | 69 1/2                       | 69 1/2                      | 100                | 61 1/2 May        | Ideal Cement Co                          | 5                            | 27                           | 27                          | 200                | 22 1/2 July | 31 1/2 Jan  |            |
| Benguet Cons Inc (Un)               | P 1                          | 1 1/2                        | 1 1/2                       | 100                | 1 Jun             | Illinois Central RR Co (Un)              | *                            | 35 1/2                       | 35 1/2                      | 200                | 34 1/2 Aug  | 47 1/2 Jan  |            |
| Bethlehem Steel Corp (Un)           | 8                            | 45                           | 44 1/2                      | 5,300              | 43 1/2 Aug        | Imperial Western                         | 10c                          | 58c                          | 55c                         | 17,500             | 32c May     | 1.00 Jun    |            |
| Bishop Oil Co                       | 2                            | 8 1/2                        | 8 1/2                       | 500                | 8 July            | International Harvester (Un)             | *                            | 42 1/2                       | 44 1/2                      | 500                | 41 1/2 May  | 50 Jan      |            |
| Black Mammoth Consolidated Min      | 5c                           | 9c                           | 8c                          | 13,000             | 8c Mar            | International Nickel Co of Canada        | *                            | 56 1/2                       | 56 1/2                      | 1,100              | 52 1/2 July | 57 July     |            |
| Boeing Airplane Co (Un)             | 5                            | 34 1/2                       | 33 1/2                      | 1,700              | 23 1/2 Apr        | new common (Un)                          | *                            | 56 1/2                       | 56 1/2                      | 1,100              | 52 1/2 July | 57 July     |            |
| Bolsa Chica Oil Corp                | 1                            | 3 1/2                        | 3 1/2                       | 400                | 4 1/2 Jan         | International Tel & Tel (Un)             | *                            | 42 1/2                       | 43                          | 1,400              | 32 1/2 Feb  | 46 1/2 May  |            |
| Borg-Warner Corp (Un)               | 5                            | 37                           | 37 1/2</td                  |                    |                   |  |                              |                              |                             |                    |             |             |            |

## OUT-OF-TOWN MARKETS (Range for Week Ended August 26)

| STOCKS                           | Friday<br>Last<br>Sale Price | Week's<br>Range<br>of Prices | Sales<br>for Week<br>Shares | Range Since Jan. 1 |             | Par         |
|----------------------------------|------------------------------|------------------------------|-----------------------------|--------------------|-------------|-------------|
|                                  |                              |                              |                             | Low                | High        |             |
| Parke, Davis & Co                | *                            | 43 3/4                       | 43 3/4 - 45                 | 300                | 37 1/2 Mar  | 51 Jun      |
| Penney (J C) Co (Un)             | *                            | 43                           | 43 - 44                     | 200                | 39 1/2 Aug  | 44 1/2 July |
| Pennsylvania RR Co (Un)          | 10                           | 12 1/2                       | 12 1/2 - 13                 | 400                | 12 1/2 Aug  | 17 1/2 Jan  |
| Pepsi-Cola Co (Un)               | 33 1/2                       | 45 1/2                       | 45 1/2 - 46                 | 700                | 34 1/2 Mar  | 49 1/2 Jun  |
| Pepsi-Cola United Bottlers       | 1                            | 6 1/2                        | 6 1/2 - 7                   | 2,800              | 6 1/2 July  | 10 Jun      |
| Pfizer (Chas) & Co Inc (Un)      | 1                            | 31 1/4                       | 31 1/4 - 32 1/2             | 300                | 26 1/2 Mar  | 38 1/2 Jun  |
| Phelps Dodge Corp (Un)           | 12.50                        | 54 1/4                       | 51 1/4 - 54 1/4             | 800                | 44 Mar      | 57 1/2 Jan  |
| Philco Corp (Un)                 | 3                            | 25 1/2                       | 25 1/2 - 27 1/2             | 1,500              | 24 July     | 38 1/2 Apr  |
| Procter & Gamble Co (Un)         | 2                            | 126                          | 126 - 130 1/2               | 300                | 83 Feb      | 131 Aug     |
| Puget Sound Pulp & Timber        | 3                            | 23 1/2                       | 23 1/2 - 23 1/2             | 200                | 22 1/2 July | 29 1/2 Jan  |
| Pure Oil Co (Un)                 | 5                            | 31 1/2                       | 31 1/2 - 31 1/2             | 100                | 27 1/2 Jun  | 38 1/2 Jan  |
| Radio Corp of America (Un)       | *                            | 64                           | 62 1/2 - 65                 | 2,900              | 58 1/2 Aug  | 78 1/2 Apr  |
| Railway Equip & Realty Co common | 1                            | 9                            | 9 - 9                       | 3,300              | 7 1/2 Jun   | 9 Feb       |
| Rayonier Inc                     | 1                            | 16 1/2                       | 16 1/2 - 17 1/2             | 500                | 16 1/2 July | 27 1/2 Jan  |
| Republic Aviation Corp (Un)      | 1                            | 29 1/2                       | 29 1/2 - 30                 | 400                | 20 1/2 Feb  | 30 Aug      |
| Republic Corp (Un)               | 50c                          | 10 1/2                       | 10 1/2 - 10 1/2             | 800                | 7 1/2 Feb   | 11 1/2 July |
| Republic Steel Corp (Un)         | 10                           | 64 1/2                       | 63 1/2 - 64 1/2             | 2,000              | 56 1/2 Apr  | 77 1/2 Jan  |
| Reserve Oil & Gas Co             | 1                            | 14 1/2                       | 14 1/2 - 14 1/2             | 2,100              | 14 July     | 25 1/2 Jan  |
| Rexall Drug & Chemical Co        | 2.50                         | 48 1/2                       | 48 1/2 - 48 1/2             | 200                | 38 1/2 Mar  | 56 Jun      |
| Reynolds Metals Co (Un)          | *                            | 45 1/2                       | 45 1/2 - 48 1/2             | 400                | 45 1/2 July | 71 1/2 Jan  |
| Reynolds Tobacco (Un)            | 5                            | 78                           | 78 - 80 1/2                 | 300                | 55 1/2 Jan  | 83 Aug      |
| Rheem Manufacturing Co           | 1                            | 18 1/2                       | 18 1/2 - 19                 | 500                | 15 1/2 Aug  | 28 Jan      |
| Rice Ranch Oil Company           | 1                            | 1.20                         | 1.10 - 1.20                 | 2,400              | 90 Mar      | 1.35 May    |
| Richfield Oil Corp common        | 4                            | 79 1/2                       | 79 1/2 - 83 1/2             | 300                | 69 Mar      | 83 1/2 Aug  |
| Rohr Aircraft                    | 1                            | 14 1/2                       | 14 1/2 - 15 1/2             | 900                | 12 1/2 Apr  | 17 1/2 Jan  |
| Royal Dutch Petroleum Co (Un)    | 20g                          | 34 1/2                       | 34 1/2 - 35 1/2             | 400                | 33 1/2 July | 46 1/2 Jan  |
| Ryan Aeronautical Co             | *                            | 23 1/2                       | 23 1/2 - 24                 | 600                | 14 1/2 May  | 26 Jun      |
| Safeway Stores Inc               | 1.66 1/2                     | 37 1/2                       | 37 1/2 - 37 1/2             | 1,500              | 35 1/2 July | 40 1/2 Apr  |
| San Diego Gas & Elec common      | 10                           | 30 1/2                       | 30 1/2 - 30 1/2             | 200                | 24 1/2 Jan  | 30 1/2 July |
| 5% preferred                     | 20                           | 21                           | 21 - 21                     | 200                | 19 1/2 May  | 21 Mar      |
| San Diego Imperial Corp          | 1                            | 8 1/2                        | 8 1/2 - 9 1/2               | 3,900              | 7 Mar       | 10 1/2 May  |
| Sapphire Petroleum Ltd           | 1                            | 15                           | 15 - 15                     | 400                | 15 July     | 1 1/2 Jan   |
| Schenley Industries (Un)         | 1.40                         | 24 1/2                       | 21 1/2 - 24 1/2             | 500                | 20 1/2 Aug  | 36 1/2 Jan  |
| Schering Corporation (Un)        | 1                            | 58 1/2                       | 58 1/2 - 58 1/2             | 100                | 57 1/2 Aug  | 79 1/2 Jun  |
| Scott Paper Co                   | *                            | 88 1/2                       | 88 1/2 - 88 1/2             | 100                | 73 1/2 Feb  | 90 1/2 Jun  |
| Seaboard Finance Co              | 1                            | 24                           | 24 - 24 1/2                 | 800                | 20 1/2 Apr  | 24 1/2 Aug  |
| Sears, Roebuck & Co              | 3                            | 58 1/2                       | 57 1/2 - 58 1/2             | 600                | 44 1/2 Feb  | 58 1/2 Jun  |
| Servel, Incorporated (Un)        | 1                            | 14 1/2                       | 14 1/2 - 14 1/2             | 1,200              | 12 1/2 Apr  | 15 1/2 Jan  |
| Shasta Water Co (Un)             | 2.50                         | 10 1/2                       | 10 1/2 - 11                 | 550                | 8 1/2 May   | 11 July     |
| Shell Oil Co                     | 1                            | 35                           | 35 - 37                     | 200                | 30 1/2 Jun  | 41 Jan      |
| Shell Trans & Trading Co Ltd     | *                            | 18 1/2                       | 18 1/2 - 18 1/2             | 200                | 18 1/2 Aug  | 22 1/2 Jan  |
| Siegle Corp                      | 1                            | 36                           | 36 - 36                     | 100                | 30 Feb      | 42 1/2 Jun  |
| Signal Oil & Gas Co class A      | 20 1/2                       | 20                           | 20 - 20 1/2                 | 9,200              | 17 1/2 July | 29 1/2 Jan  |
| Sinclair Oil Corp                | 5                            | 36 1/2                       | 36 1/2 - 37 1/2             | 1,100              | 34 July     | 55 1/2 Jan  |
| Smith-Corona-Marchant Inc        | 5                            | 16                           | 14 - 16                     | 2,300              | 12 1/2 May  | 18 1/2 Feb  |
| Socony Mobil Oil Co (Un)         | 15                           | 38 1/2                       | 38 1/2 - 39 1/2             | 1,000              | 35 Jun      | 42 Jan      |
| Southeastern Public Service      | 10c                          | 14 1/2                       | 14 1/2 - 14 1/2             | 200                | 14 Aug      | 14 1/2 Aug  |
| Southern Calif Edison Co common  | 4 1/2                        | 64 1/2                       | 63 1/2 - 65 1/2             | 1,900              | 56 1/2 Feb  | 65 1/2 Aug  |
| 4.88% preferred                  | 25                           | 25                           | 25 - 25                     | 100                | 24 1/2 Apr  | 25 1/2 Aug  |
| 4.78% preferred                  | 25                           | 24 1/2                       | 24 1/2 - 24 1/2             | 100                | 22 1/2 Jan  | 25 1/2 Aug  |
| 4.32% preferred                  | 25                           | 22 1/2                       | 22 1/2 - 22 1/2             | 100                | 20 1/2 Jan  | 22 1/2 Aug  |
| 4.24% preferred                  | 25                           | 22 1/2                       | 22 1/2 - 22 1/2             | 200                | 20 1/2 Jan  | 23 1/2 Aug  |
| Southern Cal Gas Co pfd series A | 25                           | 30 1/2                       | 30 1/2 - 31                 | 900                | 28 1/2 Jan  | 31 Aug      |
| Southern Calif Petroleum         | 2                            | 7 1/2                        | 7 1/2 - 7 1/2               | 1,200              | 4 1/2 Jan   | 7 1/2 Aug   |
| Southern Co (Un)                 | 5                            | 49 1/2                       | 49 1/2 - 49 1/2             | 300                | 39 1/2 Jan  | 50 July     |
| Southern Pacific Co              | *                            | 20 1/2                       | 20 1/2 - 20 1/2             | 3,800              | 19 1/2 Mar  | 23 1/2 Jan  |
| Southern Railway Co (Un)         | *                            | 46 1/2                       | 46 1/2 - 46 1/2             | 100                | 44 July     | 50 Jan      |
| Southwestern Public Service      | 1                            | 27                           | 27 - 27                     | 100                | 23 1/2 May  | 28 1/2 Jun  |
| Sperry-Rand Corp                 | 50c                          | 21 1/2                       | 21 1/2 - 23 1/2             | 1,800              | 20 1/2 Apr  | 26 Jan      |
| Warrants (Un)                    | 9 1/2                        | 9                            | 9 - 9                       | 600                | 8 1/2 May   | 12 1/2 Feb  |
| Spiegel Inc                      | 35 1/2                       | 35 1/2 - 35 1/2              | 500                         | 31 1/2 Apr         | 38 1/2 May  |             |
| Standard Brands Inc (Un)         | *                            | 48                           | 48 - 48 1/2                 | 200                | 45 1/2 Feb  | 49 1/2 Jun  |
| Standard Metals                  | 1c                           | 1                            | 1 - 1                       | 1,000              | 1 Aug       | 1 1/2 Jun   |
| Standard Oil Co of California    | 6 1/2                        | 44 1/2                       | 44 1/2 - 45                 | 7,400              | 40 Jun      | 51 1/2 Jan  |
| Standard Oil (Indiana)           | 25                           | 40                           | 40 - 40                     | 300                | 35 1/2 May  | 44 Jan      |
| Standard Oil Co of N J (Un)      | 7                            | 41 1/2                       | 41 1/2 - 42 1/2             | 3,600              | 40 Jun      | 50 1/2 Jan  |
| Stauffer Chemical Co             | 52                           | 51 1/2                       | 51 1/2 - 52                 | 600                | 51 1/2 Aug  | 65 Jan      |
| Studebaker-Packard common (Un)   | 10                           | 10 1/2                       | 9 1/2 - 11 1/2              | 9,100              | 8 1/2 Jun   | 24 1/2 Jan  |
| New common w 1                   | 10                           | 8 1/2                        | 8 1/2 - 9 1/2               | 4,100              | 7 1/2 May   | 17 1/2 Jan  |
| Suburban Gas                     | 1                            | 38 1/2                       | 38 1/2 - 39 1/2             | 600                | 25 1/2 Mar  | 39 1/2 Aug  |
| Sunray Mid-Continent Oil (Un)    | 1                            | 22 1/2                       | 22 1/2 - 23 1/2             | 800                | 20 1/2 May  | 24 1/2 Jun  |
| Sunset International Petroleum   | 1                            | 3 1/2                        | 3 1/2 - 3 1/2               | 1,930              | 3 1/2 July  | 4 1/2 Mar   |
| Swift & Co (Un)                  | 25                           | 44 1/2                       | 44 1/2 - 44 1/2             | 200                | 41 July     | 50 1/2 Feb  |
| Teletograph Corp                 | 1                            | 18 1/2                       | 18 1/2 - 18 1/2             | 32,000             | 7 May       | 18 1/2 Aug  |
| Tenn Gas Transmission            | 5                            | 22                           | 21 1/2 - 22                 | 2,700              | 21 1/2 Aug  | 24 1/2 Apr  |
| Texaco Inc (Un)                  | 25                           | 79 1/2                       | 79 1/2 - 80 1/2             | 500                | 64 1/2 Jun  | 86 1/2 Jan  |
| Texas Gas Transmission Corp      | 5                            | 36 1/2                       | 36 1/2 - 36 1/2             | 800                | 30 1/2 Feb  | 36 1/2 Aug  |
| Texas Gulf Sulphur Co (Un)       | *                            | 16 1/2                       | 16 1/2 - 17 1/2             | 1,000              | 18 1/2 July | 24 1/2 Feb  |
| Textron Inc common               | 50c                          | 20 1/2                       | 20 1/2 - 20 1/2             | 400                | 23 1/2 Jun  | 31 Jan      |
| Thompson Ramo Wooldridge Inc     | 5                            | 58 1/2                       | 58 1/2 - 58 1/2             | 100                | 47 Feb      | 66 1/2 Jun  |
| Thriftmart Inc                   | 1                            | 27                           | 27 - 27                     | 200                | 13 1/2 May  | 18 1/2 Jan  |
| Tidewater Oil common             | 10                           | 18 1/2                       | 18 1/2 - 20                 | 300                | 16 1/2 July | 24 Jan      |
| Preferred                        | 25                           | 22 1/2                       | 22 1/2 - 22 1/2             | 500                | 21 1/2 Jan  | 23 1/2 Mar  |
| Tishman Realty & Construction Co | 1                            | 16 1/2                       | 16 1/2 - 16 1/2             | 200                | 16 1/2 July | 21 1/2 Jan  |
| Transamerica Corp                | 2                            | 27 1/2                       | 27 1/2 - 27 1/2             | 900                | 22 1/2 May  | 29 1/2 Mar  |
| Trans World Airlines Inc         | 5                            | 13 1/2                       | 13 1/2 - 13 1/2             | 200                | 11 1/2 July | 16 1/2 Jan  |
| Trico Oil & Gas Co               | 50c                          | 3 1/2                        | 3 1/2 - 3 1/2               | 700                | 3 1/2 Aug   | 5 1/2 Mar   |
| Tri-Continental (Un)             | 1                            | 36 1/2                       | 36 1/2 - 37 1/2             | 1,400              | 33 1/2 May  | 38 1/2 Jan  |
| Warrants                         | *                            | 24 1/2                       | 24 1/2 - 25                 | 300                | 21 1/2 Apr  | 26 1/2 Jan  |
| Twentieth Century-Fox Film (Un)  | 40 1/2                       | 38 1/2                       | 38 1/2 - 40 1/2             | 1,800              | 30 1/2 Mar  | 40 1/2 Aug  |
| Union Carbide Corp               | *                            | 120 1/2                      | 1                           |                    |             |             |

## CANADIAN MARKETS (Range for Week Ended August 26)

| STOCKS                           | Par   | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range Since Jan. 1 |      | STOCKS | Par  | Friday Last Sale Price          | Week's Range of Prices | Sales for Week Shares | Range Since Jan. 1 |        |        |        |        |        |     |
|----------------------------------|-------|------------------------|------------------------|-----------------------|--------------------|------|--------|------|---------------------------------|------------------------|-----------------------|--------------------|--------|--------|--------|--------|--------|-----|
|                                  |       |                        |                        |                       | Low                | High |        |      |                                 |                        |                       |                    |        |        |        |        |        |     |
| Banque Provinciale (Canada)      | 10    | 35 1/4                 | 34 1/4 - 36            | 1,809                 | 33 1/2             | May  | 41     | Jan  | Montreal Locomotive             | —                      | 14 1/2                | 14 1/2 - 14 1/2    | 105    | 13 3/4 | Aug    | 17 1/2 | Jan    |     |
| Bathurst Power & Paper class A   | •     | —                      | 41 1/4 - 41 1/4        | 255                   | 37                 | Feb  | 46 1/2 | July | Montreal Trust                  | 5                      | 45                    | 45 - 45            | 200    | 42     | Apr    | 46     | Jan    |     |
| Class B                          | •     | —                      | 34 - 34 1/2            | 1,000                 | 23 1/4             | Mar  | 38     | July | National Steel Car Corp common  | •                      | 13 1/2                | 13 1/2 - 13 1/2    | 300    | 11 1/4 | July   | 19 1/2 | May    |     |
| Beil Telephone                   | 25    | 46 1/2                 | 46 1/2 - 47 1/2        | 13,519                | 42 1/2             | Jan  | 47 1/2 | Aug  | Noranda Mines Ltd.              | •                      | 39 1/4                | 38 1/4 - 39 1/4    | 3,218  | 36     | Jun    | 48 1/2 | Jan    |     |
| Bowater Corp 5% preferred        | 50    | 47 1/2                 | 47 1/2 - 47 1/2        | 280                   | 41 1/2             | Jan  | 47 1/2 | Aug  | Nova Scotia Light & Power       | •                      | 13 5/8                | 13 5/8 - 14        | 835    | 13     | Mar    | 14 1/4 | Jan    |     |
| 5 1/2% preferred                 | 50    | 50 1/2                 | 50 1/2 - 50 1/2        | 107                   | 45 1/4             | Jan  | 50 1/2 | Aug  | Ogilvie Flour Mills common      | •                      | 45                    | 42 - 45            | 875    | 40     | Mar    | 46 1/2 | Jan    |     |
| Bowater Paper                    | 2     | 8 1/2                  | 8 1/2 - 8 1/2          | 2,593                 | 7 1/4              | May  | 10 1/4 | Jan  | Ontario Steel Products common   | •                      | 20 1/2                | 20 1/2 - 20 1/2    | 100    | 18     | Jun    | 23     | Jan    |     |
| Bowaters Mersey 5 1/2% preferred | 50    | 49 1/2                 | 49 - 49 1/2            | 455                   | 45                 | Mar  | 49 1/2 | July | Pacific Petroleums              | 1                      | 12 1/2                | 10 3/4 - 12 1/2    | 17,562 | 8.00   | Jun    | 12 1/2 | Apr    |     |
| Brazilian Traction Light & Power | •     | —                      | 3.75 - 3.80            | 3,285                 | 3.50               | May  | 5 1/2  | Jun  | Page-Hersey Tubes               | •                      | 24 1/2                | 24 1/2 - 24 1/2    | 1,168  | 20 1/4 | July   | 29     | Jan    |     |
| British American Bank Note Co.   | •     | —                      | 51 - 51                | 10                    | 49                 | June | 52 1/2 | Jan  | Penmans common                  | •                      | —                     | 29                 | 30     | 150    | 27 1/4 | Mar    | 31     | Jan |
| British American Oil common      | •     | —                      | 28 1/2 - 29            | 3,585                 | 24 1/4             | Aug  | 35 1/4 | Jan  | Placer Development              | 1                      | 12 1/2                | 12 1/2 - 12 1/2    | 460    | 10 1/2 | Jan    | 13 1/4 | Jun    |     |
| British Columbia Electric        | •     | —                      | 4 1/4 - 4 1/4          | 81                    | 81                 | Mar  | 90     | Aug  | Power Corp of Canada            | •                      | 51                    | 46 1/2 - 51        | 855    | 43 1/2 | July   | 55 1/4 | Jan    |     |
| 4 1/2% preferred                 | 50    | 43 1/2                 | 43 1/2 - 43 1/2        | 25                    | 37 1/4             | Mar  | 43 1/4 | July | Price Bros & Co Ltd common      | •                      | 39 1/4                | 39 - 40            | 1,295  | 37 1/2 | Aug    | 47     | Jan    |     |
| 5% preferred                     | 50    | —                      | 48 - 48                | 130                   | 42 1/2             | Feb  | 48 1/2 | July | 4 1/4% preferred                | 100                    | 81                    | 81 - 81            | 200    | 75     | Jun    | 84     | Jan    |     |
| 5 1/2% preferred                 | 50    | —                      | 41 1/2 - 41 1/2        | 50                    | 36 1/2             | Jan  | 41 1/2 | Jun  | Provincial Transport common     | •                      | 15                    | 14 1/2 - 15        | 2,065  | 12     | Aug    | 15     | Apr    |     |
| British Columbia Forest Products | •     | 11 1/2                 | 11 1/2 - 11 1/2        | 475                   | 10 1/2             | Jun  | 14 1/4 | Jan  | Quebec Natural Gas              | 1                      | 6 1/2                 | 5 3/4 - 6 1/2      | 2,297  | 5 1/2  | Aug    | 18     | Jan    |     |
| British Columbia Power           | •     | 33 3/4                 | 33 3/4 - 34            | 3,399                 | 30 1/4             | Apr  | 37 1/4 | Jan  | Units                           | —                      | 51 1/4                | 55                 | 75     | 39     | July   | 80     | Jan    |     |
| British Columbia Telephone       | 25    | 46                     | 45 1/2 - 46            | 92                    | 42                 | Mar  | 46     | Aug  | Quebec Power                    | •                      | 37 1/4                | 37 - 37 1/4        | 746    | 32 1/2 | Mar    | 37 1/4 | Aug    |     |
| Brookville Chemical preferred    | 10    | 10 1/2                 | 10 1/2 - 10 1/2        | 220                   | 9 1/2              | Mar  | 11 1/2 | Jan  | Reitman's Canada Ltd common     | •                      | —                     | 16 1/2 - 16 1/2    | 25     | 14     | May    | 16 1/2 | Jan    |     |
| Brooke Bond Canada (1959) Ltd    | 25    | —                      | 4 1/2 - 4 1/2          | 30                    | 17                 | Feb  | 18     | Jun  | Class A                         | •                      | 14 1/2                | 14 1/2 - 14 1/2    | 420    | 13     | Feb    | 16 1/2 | Jan    |     |
| Bruck Mills Ltd class A          | •     | —                      | 8 1/2 - 8 1/2          | 300                   | 7 1/2              | Jun  | 11     | Jan  | Roe (A V) (Canada) common       | •                      | 5 7/8                 | 5 3/4 - 6 1/2      | 5,231  | 4 60   | July   | 6 3/4  | Jan    |     |
| Building Products                | •     | 34                     | 33 1/2 - 34            | 600                   | 29 1/2             | Jan  | 34 1/2 | Jun  | Rolland Paper class A           | •                      | 38                    | 37 1/4 - 38        | 625    | 30 1/4 | Jan    | 38     | Jun    |     |
| Bulolo Gold Dredging             | 5     | 4.80                   | 4.80 - 4.80            | 300                   | 4.50               | Jan  | 4.80   | Aug  | Class B                         | •                      | —                     | 41                 | 41     | 25     | 34 1/2 | Jan    | 41 1/4 | Jun |
| Calgary Power common             | •     | 22 1/2                 | 22 1/2 - 23 1/4        | 5,765                 | 16 1/2             | Feb  | 23 1/4 | Aug  | 4 1/4% preferred                | 100                    | 80                    | 80 - 80            | 25     | 75     | Jan    | 78     | July   |     |
| Canada Cement common             | •     | 27                     | 25 1/2 - 27            | 1,920                 | 22 1/2             | July | 35     | Jan  | Royal Bank of Canada            | 10                     | 71 1/4                | 70 1/2 - 72        | 4,990  | 65 1/4 | July   | 80     | Jan    |     |
| \$1.30 preferred                 | 20    | 26 1/4                 | 25 1/2 - 26 1/4        | 402                   | 24 1/2             | Apr  | 27 1/4 | Jun  | Royalite Oil Co Ltd common      | •                      | —                     | 6.40               | 6.50   | 925    | 6.00   | July   | 9.50   | Mar |
| Canada Iron Foundries common     | 10    | 16                     | 15 1/2 - 16            | 1,590                 | 15 1/4             | Aug  | 23 1/2 | Mar  | St. Lawrence Cement class A     | •                      | —                     | 12 1/4             | 13     | 700    | 11     | Jun    | 13 1/4 | Jan |
| Canada Malting common            | •     | —                      | 57 - 57                | 25                    | 37 1/2             | Mar  | 57     | Aug  | St. Lawrence Corp common        | 17                     | 16 1/2                | 17 1/2 - 17 1/2    | 3,150  | 15 1/2 | Mar    | 18 1/2 | May    |     |
| Canada Steamship common          | •     | 42 1/2                 | 42 1/2 - 43            | 715                   | 39 1/2             | Mar  | 45 1/2 | Jan  | 5% preferred                    | 100                    | —                     | 98 1/2             | 99     | 235    | 90     | Feb    | 99     | Aug |
| 5% preferred                     | 12.50 | 11                     | 11 - 12                | 202                   | 10 1/2             | Feb  | 12 1/2 | Aug  | Salada-Shirriff-Horsey common   | •                      | —                     | 9 1/2              | 9 1/2  | 200    | 8 1/2  | Mar    | 11     | Jan |
| Canadian Aviation Electronics    | •     | 19 1/4                 | 19 1/4 - 20            | 1,240                 | 13                 | Feb  | 21     | Jun  | Shawinigan Water & Power common | •                      | 27 1/2                | 27 1/2 - 27 1/2    | 5,110  | 24 1/2 | July   | 30 1/2 | Jan    |     |
| Canadian Bank of Commerce        | 10    | 57                     | 55 1/2 - 57            | 3,005                 | 46 1/2             | Mar  | 57     | Aug  | Class A                         | •                      | —                     | 28                 | 28     | 360    | 26     | Mar    | 31 1/2 | Jan |
| Canadian Breweries common        | •     | 39 1/4                 | 38 1/2 - 40            | 10,536                | 31 1/2             | Mar  | 40     | Aug  | Series A 4% pfd                 | 50                     | —                     | 42 1/2 - 42 1/2    | 5      | 37 1/2 | Mar    | 43     | Mar    |     |
| Canadian British Aluminum com    | •     | —                      | 10 1/2 - 10 1/2        | 300                   | 8 1/2              | Aug  | 16     | Jan  | Sherwin Williams of Canada com  | •                      | 37 3/8                | 37 3/8 - 38        | 50     | 37 1/2 | Aug    | 45     | Jan    |     |
| Canadian Bronze 5% preferred     | 100   | —                      | 83 - 83                | 5                     | 80                 | May  | 83     | July | Sicard Inc                      | •                      | 6                     | 6                  | 700    | 6      | Apr    | 8 1/2  | Jan    |     |
| Canadian Canner class A          | •     | 20                     | 13 1/2 - 13 1/2        | 900                   | 12 1/2             | Apr  | 13 1/4 | Jan  | Simpsons                        | •                      | 27 3/4                | 27 1/2 - 28        | 720    | 27 1/4 | Jun    | 31     | May    |     |
| Canadian Celanese common         | •     | 20                     | 20 - 20                | 1,375                 | 28                 | Feb  | 23     | Jan  | Southam Co                      | •                      | —                     | 21 1/2             | 22 1/2 | 750    | 19     | Jun    | 22 1/2 | Aug |
| \$1.75 series                    | 25    | —                      | 29 1/2 - 30 1/2        | 410                   | 28                 | Feb  | 31 1/2 | July | Standard Structural Steel       | •                      | 9 1/2                 | 8 1/2 - 9 1/2      | 1,000  | 8      | July   | 17     | Jan    |     |
| Canadian Chemical Co Ltd         | •     | 54                     | 54 - 7 1/2             | 600                   | 3.50               | Feb  | 4.00   | Aug  | Steel Co of Canada              | •                      | 69 1/2                | 68 1/2 - 70 1/2    | 2,058  | 63     | Aug    | 87 1/2 | Jan    |     |
| Canadian Converters class A pfd  | 20    | —                      | 33.75 - 33.75          | 80                    | 3.50               | Feb  | 4.00   | Aug  | Steinbergs class A              | •                      | 19 1/2                | 19 1/2 - 20 1/2    | 1,625  | 17 1/2 | Mar    | 24     | Jan    |     |
| Canadian Fairbanks Morse class A | •     | 10                     | 10 - 10                | 350                   | 9                  | Feb  | 10 1/2 | Jan  | Texaco Canada Ltd               | •                      | 50 1/2                | 49 1/2 - 50 1/2    | 741    | 45     | Mar    | 58     | Jan    |     |
| Class B                          | •     | —                      | 6 1/4 - 6 1/4          | 350                   | 5 1/2              | July | 7 1/4  | Jan  | Toronto-Dominion Bank           | 10                     | 55 1/2                | 55 - 56            | 405    | 48 1/2 | Mar</  |        |        |     |

## CANADIAN MARKETS (Range for Week Ended August 26)

| STOCKS                            | Par | Friday Last Sale Price |         | Week's Range of Prices | Sales for Week Shares | Range Since Jan. 1 |             | Low         | High        |
|-----------------------------------|-----|------------------------|---------|------------------------|-----------------------|--------------------|-------------|-------------|-------------|
|                                   |     | Low                    | High    |                        |                       | Low                | High        |             |             |
| <b>Mining and Oil Stocks—</b>     |     |                        |         |                        |                       |                    |             |             |             |
| Alscope Explorations Ltd.         | •   | —                      | 2c      | 10c 10c                | 500                   | 7c Jun             | 20c Jan     | 7c Jun      | 4c July     |
| Ameranium Mines Ltd.              | 1   | 2c                     | 2c      | 1,000                  | 2c July               | 4c Jan             | 4c July     | 4c July     | 4c July     |
| Anacon Lead Mines Ltd.            | 20c | —                      | 36c     | 36c                    | 600                   | 36c Aug            | 89c Jan     | 89c Jan     | 89c Jan     |
| Arno Mines Ltd.                   | •   | —                      | 4c      | 4c                     | 8,000                 | 4c May             | 8c Jan      | 8c Jan      | 8c Jan      |
| Atlas Sulphur & Iron Co Ltd.      | 1   | a5c                    | a4c     | a5c                    | 200                   | 4c Mar             | 12c Jan     | 12c Jan     | 12c Jan     |
| Atlas-Telefilm Ltd.               | 1   | 52c                    | 45c     | 53c                    | 34,825                | 40c Apr            | 70c July    | 70c July    | 70c July    |
| Augustus Exploration Ltd.         | 1   | 25c                    | 25c     | 26c                    | 4,810                 | 18c July           | 38c Jan     | 38c Jan     | 38c Jan     |
| Bailey Selburn Oil & Gas Ltd A    | 1   | 6.10                   | 5.50    | 6.15                   | 800                   | 4.90 July          | 7.90 Apr    | 7.90 Apr    | 7.90 Apr    |
| Baker Talc Ltd.                   | 1   | 9 1/2c                 | 9 1/2c  | 10c                    | 1,600                 | 9c Aug             | 20c Jan     | 20c Jan     | 20c Jan     |
| Bankeno Mines Ltd.                | 1   | 38c                    | 38c     | 38c                    | 3,000                 | 31c July           | 44c Aug     | 44c Aug     | 44c Aug     |
| Bateman Bay Mining Co.            | 1   | 10c                    | 8c      | 10c                    | 20,300                | 6 1/2c Jun         | 43c Jan     | 43c Jan     | 43c Jan     |
| Bellechasse Mining Corp Ltd.      | 1   | 20c                    | 20c     | 21c                    | 4,000                 | 19c July           | 55c Jan     | 55c Jan     | 55c Jan     |
| Belle-Chibougamau Mines Ltd.      | 1   | —                      | 4c      | 4c                     | 1,000                 | 3c July            | 6 1/2c Jan  | 6 1/2c Jan  | 6 1/2c Jan  |
| Bluewater Oil & Gas Ltd.          | 1   | 13c                    | 13c     | 13c                    | 4,000                 | 11c Jun            | 25c Jan     | 25c Jan     | 25c Jan     |
| Bonnyville Oil & Refining Corp.   | 1   | 18c                    | 18c     | 20c                    | 4,465                 | 12c July           | 34c Jan     | 34c Jan     | 34c Jan     |
| Bornite Copper Corp.              | 1   | 4 1/2c                 | 4c      | 4 1/2c                 | 6,000                 | 3 1/2c Aug         | 8c Jan      | 8c Jan      | 8c Jan      |
| Burnt Hill Tungsten Mines Ltd.    | 1   | 16c                    | 13c     | 16c                    | 11,100                | 11c Jan            | 24c Feb     | 24c Feb     | 24c Feb     |
| Calgary & Edmonton Corp Ltd.      | •   | —                      | 16 1/2c | 16 1/2c                | 525                   | 13 3/4 May         | 21 1/4 Jan  | 21 1/4 Jan  | 21 1/4 Jan  |
| Campbell Chibougamau Mines Ltd.   | 1   | 7.05                   | 6.55    | 7.20                   | 5,800                 | 4.50 Mar           | 7.20 Aug    | 7.20 Aug    | 7.20 Aug    |
| Canadian Devonian Petroleum Ltd.  | •   | 3.00                   | 3.00    | 3.25                   | 1,100                 | 2.25 Jun           | 3.95 Aug    | 3.95 Aug    | 3.95 Aug    |
| Canalask Nickel Mines Ltd.        | 1   | —                      | 3 1/2c  | 3 1/2c                 | 6,500                 | 3 1/2c Aug         | 7c Jan      | 7c Jan      | 7c Jan      |
| Canorama Explorations Ltd.        | 1   | 34c                    | 34c     | 41c                    | 16,614                | 34c Aug            | 70c July    | 70c July    | 70c July    |
| Canuba Mines Ltd.                 | 1   | —                      | 2c      | 2 1/2c                 | 7,500                 | 2c Aug             | 5c Jan      | 5c Jan      | 5c Jan      |
| Carber Mines Ltd.                 | 1   | 10c                    | 8c      | 10c                    | 7,000                 | 5c Mar             | 11c Jan     | 11c Jan     | 11c Jan     |
| Cartier Quebec Explorations Ltd.  | 1   | 12c                    | 11c     | 15c                    | 10,634                | 8c Aug             | 23c Jan     | 23c Jan     | 23c Jan     |
| Cassiar Asbestos Corp Ltd.        | •   | 12                     | 11 1/2c | 12                     | 214                   | 10 1/2c Mar        | 13 1/2c Feb | 13 1/2c Feb | 13 1/2c Feb |
| Central-Del Rio Oils Ltd.         | •   | 5.45                   | 5.20    | 5.50                   | 7,450                 | 4.10 July          | 6.15 Jan    | 6.15 Jan    | 6.15 Jan    |
| Chemalloy Minerals Ltd.           | 1   | 2.25                   | 2.05    | 2.25                   | 16,165                | 1.87 Jan           | 3.20 Feb    | 3.20 Feb    | 3.20 Feb    |
| Chess Mining Corp.                | 1   | —                      | 4c      | 4c                     | 1,000                 | 4c Jun             | 9 1/2c Jan  | 9 1/2c Jan  | 9 1/2c Jan  |
| Chibougamau Copper Corp.          | 1   | —                      | 12c     | 14c                    | 5,000                 | 8c Apr             | 19c Jan     | 19c Jan     | 19c Jan     |
| Chipman Lake Mines Ltd.           | 1   | 8c                     | 7 1/2c  | 9c                     | 85,300                | 4c Apr             | 9c Aug      | 9c Aug      | 9c Aug      |
| Cleveland Copper Corp.            | 1   | 8c                     | 8c      | 10c                    | 24,500                | 6c Mar             | 12 1/2c Jun | 12 1/2c Jun | 12 1/2c Jun |
| Consolidated Halliwell Ltd.       | 1   | —                      | 46c     | 46c                    | 2,000                 | 43c July           | 55c Mar     | 55c Mar     | 55c Mar     |
| Consol Quebec Yellowknife Mines   | 1   | —                      | 4c      | 4c                     | 1,250                 | 4c May             | 6 1/2c Feb  | 6 1/2c Feb  | 6 1/2c Feb  |
| Consolidated Vauze Mines Ltd.     | 1   | —                      | 90c     | 95c                    | 5,300                 | 63c Jun            | 1.00 July   | 1.00 July   | 1.00 July   |
| Copper Rand Chib Mines Ltd.       | 1   | —                      | al.16   | al.16                  | 52                    | 1.13 May           | 1.76 Jan    | 1.76 Jan    | 1.76 Jan    |
| Crusade Petroleum Corp Ltd.       | •   | 60c                    | 50c     | 60c                    | 3,000                 | 50c July           | 1.25 May    | 1.25 May    | 1.25 May    |
| Denison Mines Ltd.                | 1   | —                      | 9.45    | 9.45                   | 200                   | 8.30 Mar           | 11 1/2 Jan  | 11 1/2 Jan  | 11 1/2 Jan  |
| Doslan Mines Ltd.                 | 1   | —                      | 6c      | 6c                     | 2,000                 | 5c Mar             | 9 1/2c Jan  | 9 1/2c Jan  | 9 1/2c Jan  |
| Dome Mines Ltd.                   | •   | —                      | 20 1/2c | 20 1/2c                | 360                   | 17 3/4 Jun         | 21 Mar      | 21 Mar      | 21 Mar      |
| Dominion Leaseholds Ltd.          | 1   | 1.43                   | 1.40    | 1.52                   | 20,850                | 1.15 Jun           | 1.72 May    | 1.72 May    | 1.72 May    |
| East Sullivan Mines Ltd.          | 1   | 2.00                   | 1.90    | 2.00                   | 3,500                 | 1.45 May           | 2.03 Aug    | 2.03 Aug    | 2.03 Aug    |
| Empire Oil & Minerals Inc.        | 1   | —                      | 3 1/2c  | 3 1/2c                 | 1,000                 | 3 1/2c Jun         | 7c Jan      | 7c Jan      | 7c Jan      |
| Fao Metal Mines Ltd.              | 1   | 10c                    | 9c      | 10c                    | 14,000                | 9c May             | 16c Feb     | 16c Feb     | 16c Feb     |
| Falconbridge Nickel Mines Ltd.    | •   | 34                     | 34      | 34 1/2c                | 475                   | 28 Mar             | 34 1/2c Aug | 34 1/2c Aug | 34 1/2c Aug |
| Fundy Bay Copper Mines Ltd.       | 1   | —                      | 4 1/2c  | 4 1/2c                 | 2,500                 | 3c Jun             | 10c Feb     | 10c Feb     | 10c Feb     |
| Futurity Oils Ltd.                | •   | 19c                    | 19c     | 19c                    | 2,000                 | 17c July           | 38c Jan     | 38c Jan     | 38c Jan     |
| Gaspé Oil Ventures Ltd.           | 1   | 2c                     | 2c      | 2c                     | 100                   | 2c Aug             | 7c Jan      | 7c Jan      | 7c Jan      |
| Giant Yellowknife Gold Mines Ltd. | 1   | —                      | 11      | 11                     | 500                   | 9.10 Jun           | 12 1/2c Feb | 12 1/2c Feb | 12 1/2c Feb |
| Golden Age Mines Ltd.             | •   | —                      | 42c     | 51c                    | 4,000                 | 30c Mar            | 70c May     | 70c May     | 70c May     |
| Haitian Copper Mining Corp.       | 1   | —                      | 3c      | 3 1/2c                 | 5,500                 | 3c May             | 7c Jan      | 7c Jan      | 7c Jan      |
| Hillcrest Collieries Ltd.         | —   | —                      | 5.00    | 5.00                   | 300                   | 2.45 Jan           | 5.25 Aug    | 5.25 Aug    | 5.25 Aug    |
| Hollinger Consol Gold Mines Ltd.  | 5   | 22                     | 20 1/2c | 22                     | 2,725                 | 19 1/2 Aug         | 29% Jan     | 29% Jan     | 29% Jan     |
| International Ceramic Mining Ltd. | 1   | 25c                    | 20c     | 30c                    | 165,300               | 8 1/2c July        | 30c Aug     | 30c Aug     | 30c Aug     |
| Iso Mines Ltd.                    | 1   | —                      | 38c     | 38c                    | 500                   | 35c Mar            | 61c May     | 61c May     | 61c May     |
| Kerr-Addison Gold Mines Ltd.      | 1   | —                      | 12 1/2c | 13                     | 2,200                 | 10 1/2c Jun        | 22 1/2c Apr | 22 1/2c Apr | 22 1/2c Apr |
| Kontiki Lead & Zinc Mines Ltd.    | 1   | —                      | 5c      | 5c                     | 1,000                 | 4c Jun             | 6 1/2c Jan  | 6 1/2c Jan  | 6 1/2c Jan  |
| Labrador Mining & Exploration Co. | 1   | —                      | 18      | 18 1/2c                | 400                   | 17 July            | 27 Jan      | 27 Jan      | 27 Jan      |
| Latin American Mines              | 50c | 41c                    | 41c     | 53c                    | 2,500                 | 35c July           | 1.39 July   | 1.39 July   | 1.39 July   |
| Lingside Copper Mining Co Ltd.    | 1   | —                      | 2 1/2c  | 3c                     | 16,000                | 2c Jun             | 6c Jan      | 6c Jan      | 6c Jan      |
| Lithium Corp of Canada Ltd.       | •   | 43c                    | 43c     | 58c                    | 58,600                | 6c Jun             | 58c Aug     | 58c Aug     | 58c Aug     |
| Louvicourt Goldfield Corp.        | 1   | 6 1/2c                 | 6 1/2c  | 6 1/2c                 | 4,000                 | 4c Apr             | 9c Aug      | 9c Aug      | 9c Aug      |
| Massval Mines Ltd.                | 1   | —                      | 10c     | 11c                    | 3,725                 | 10c July           | 32c Feb     | 32c Feb     | 32c Feb     |
| McIntyre-Porcupine Mines Ltd.     | 5   | 26 1/4                 | 24 3/4  | 26 1/4                 | 1,100                 | 21 July            | 29 1/2 Jan  | 29 1/2 Jan  | 29 1/2 Jan  |
| Merrill Island Mining Ltd.        | 5   | —                      | 57c     | 65c                    | 4,300                 | 55c July           | 1.13 Jan    | 1.13 Jan    | 1.13 Jan    |
| Mid-Chibougamau Mines Ltd.        | 1   | —                      | 17c     | 17c                    | 5,000                 | 15c Mar            | 32c Jan     | 32c Jan     | 32c Jan     |
| Murray Mining Corp Ltd.           | 1   | —                      | 75c     | 75c                    | 1,500                 | 47c Apr            | 95c July    | 95c July    | 95c July    |
| National Petroleum Corp Ltd.      | 25c | —                      | 2.00    | 2.00                   | 1,000                 | 2.00 Mar           | 2.75 Jan    | 2.75 Jan    | 2.75 Jan    |
| New Formaque Mines Ltd.           | 1   | 6c                     | 6c      | 7c                     | 12,600                | 4c July            | 19c Jan     | 19c Jan     | 19c Jan     |
| New Mylagmaque Explorations Ltd.  | 1   | —                      | 61c     | 65c                    | 25,500                | 44c Jun            | 1.20 Jan    | 1.20 Jan    | 1.20 Jan    |
| New Santiago Mines Ltd.           | 50c | 4 1/2c                 | 3 1/2c  | 4 1/2c                 | 44,500                | 2c Jun             | 6c Jan      | 6c Jan      | 6c Jan      |
| New West Amulet Mines Ltd.        | 1   | 19c                    | 15c     | 19c                    | 59,500                | 14c Aug            | 90c Jan     | 90c Jan     | 90c Jan     |
| North American Asbestos Corp.     | 1   | —                      | 4c      | 4c                     | 1,000                 | 3c Aug             | 8c Jan      | 8c Jan      | 8c Jan      |
| North American Rare Metals Ltd.   | 1   | 52c                    | 52c     | 52c                    | 2,400                 | 40c Jan            | 91c Jan     | 91c Jan     | 91c Jan     |
| Obalski (1945) Ltd.               | 1   | —                      | 10c</   |                        |                       |                    |             |             |             |

## CANADIAN MARKETS (Range for Week Ended August 26)

| STOCKS                               | Friday Last | Week's Range | Sales for Week  | Range Since Jan. 1 | STOCKS      | Friday Last                | Week's Range                    | Sales for Week | Range Since Jan. 1 |
|--------------------------------------|-------------|--------------|-----------------|--------------------|-------------|----------------------------|---------------------------------|----------------|--------------------|
|                                      | Par         | Sale Price   | of Prices       | Shares             |             | Par                        | Sale Price                      | of Prices      | Shares             |
|                                      |             |              | Low             | High               |             |                            |                                 | Low            | High               |
| Campbell Red Lake                    | 1           | 12 1/2       | 12 1/2 - 13 1/2 | 750                | 9 1/2 May   | 14 1/2 Mar                 | Coulee Lead Zinc                | 1              | 34c                |
| Canada Bread common                  | 1           | 4.00         | 3.85 - 4.00     | 600                | 3.50 Mar    | 4.25 Jan                   | Craigmont Mines                 | 500            | 5.40               |
| B preferred                          | 50          | —            | 52 - 52         | 50                 | 49 1/2 July | 52 May                     | Crain (R L) Ltd                 | —              | 18                 |
| Canada Cement common                 | 1           | 27 1/2       | 25 - 27 1/2     | 1,962              | 22 1/2 Aug  | 27 1/2 July                | Creative Telefilms              | —              | 9 1/2              |
| Preferred                            | 20          | 26 1/2       | 26 - 26 1/2     | 80                 | 24 July     | 33 1/2 Jan                 | Crotor Pershing                 | 1              | 6 1/2c             |
| Canada Crushed Cut Stone             | 1           | 13 1/2       | 13 1/2 - 13 1/2 | 775                | 12 1/2 May  | 18 1/2 Jan                 | Crown Trust                     | 10             | —                  |
| Canada Foils class A                 | 1           | 20 1/2       | 20 1/2 - 20 1/2 | 150                | 19 Aug      | 21 Jun                     | Crown Zellerbach                | 5              | 45 1/4             |
| Canada Iron Foundries common         | 10          | 16           | 15 1/2 - 16     | 1,330              | 12 1/2 Aug  | 23 1/2 Mar                 | Crownpat Minerals               | 1              | 9c                 |
| Canada Malting common                | —           | —            | 57 - 57         | 225                | 44 1/2 Mar  | 57 Jan                     | Crush International Ltd         | —              | 7 1/2              |
| Canada Oil Lands Warrants            | —           | —            | 99c - 99c       | 1,600              | 95c Aug     | 1.35 Jan                   | Class A preferred               | 100            | 10 1/2             |
| Canada Packers class A               | —           | 48           | 48 - 48         | 145                | 42 1/2 May  | 48 Feb                     | Cusco Mines                     | 1              | —                  |
| Class B                              | —           | —            | 46 1/2 - 47 1/2 | 560                | 41 1/2 Jun  | 47 1/2 Feb                 | Daering Explorers               | 1              | 10 1/2c            |
| Canada Permanent                     | 10          | 52           | 52 - 53         | 207                | 47 1/2 Jun  | 58 Jan                     | Daragon Mines                   | —              | 21c                |
| Canada Safeway Ltd preferred         | 100         | 89           | 88 - 89         | 80                 | 80 1/2 Feb  | 89 Aug                     | Decoursey Brewis Minerals       | 1              | 10 1/2c            |
| Canada Southern Petroleum            | 1           | 3.10         | 3.00 - 3.15     | 2,965              | 2.50 Jun    | 5.25 Feb                   | Deer Horn Mines                 | 1              | 26c                |
| Canada Steamship Lines common        | —           | —            | 42 1/4 - 42 1/4 | 50                 | 39 1/2 July | 45 1/2 Jan                 | Deldon Gold Mines               | 1              | 9c                 |
| Canada Tungsten                      | 1           | 1.95         | 1.84 - 2.20     | 39,180             | 1.35 May    | 2.20 Aug                   | Delnite Mines                   | —              | 30c                |
| Canada Wire & Cable class B          | —           | 8            | 7 1/2 - 8 1/2   | 600                | 6 1/2 July  | 9 1/2 Jan                  | Denison Mines                   | 1              | 9.30               |
| Canadian Astoria Minerals            | 1           | 5 1/2c       | 4c - 6c         | 21,000             | 4c Aug      | 8c Feb                     | Devon Palmer Oils               | 25c            | 53c                |
| Canadian Bank of Commerce            | 20          | 56 3/4       | 55 1/2 - 57     | 3,960              | 46 1/2 Mar  | 57 Aug                     | Distillers Seagrams             | 2              | 29 1/2             |
| Canadian Breweries common            | —           | 39%          | 38 1/2 - 40     | 15,114             | 31 Mar      | 40 Aug                     | Dome Mines                      | —              | 20 1/2             |
| Canadian British Aluminium com       | —           | 10 1/2       | 10 1/2 - 10 1/2 | 1,185              | 8 1/2 July  | 16 Jan                     | Dome Petroleum                  | —              | 6.75               |
| Class A warrants                     | —           | 3.25         | 3.25 - 3.75     | 1,245              | 2.50 July   | 7.05 Jan                   | Dominion & Anglo Inv preferred  | 100            | 90                 |
| Class B warrants                     | —           | 3.35         | 3.25 - 3.45     | 1,415              | 2.90 July   | 6.60 Jan                   | Dominion Bridge                 | —              | 17 1/4             |
| Canadian Canners class A             | —           | 14           | 13 1/2 - 14     | 1,050              | 12 Feb      | 14 1/4 Jan                 | Dominion Coal preferred         | 25             | 2.60               |
| Canadian Celanese common             | —           | 20           | 20 - 20         | 4,140              | 18 1/2 Mar  | 22 1/2 Jan                 | Dominion Dairies common         | —              | 12 1/2             |
| \$1 1/2 preferred                    | 25          | —            | 30% - 31 1/2    | 199                | 28 Apr      | 31 1/2 July                | Dominion Electrohome common     | —              | 6 1/4              |
| Canadian Chemical                    | —           | 6 1/2c       | 6 1/2 - 7       | 1,975              | 5 1/2 May   | 7 1/2 July                 | Warrants                        | 3.00           | 3.00               |
| Canadian Chieftain Pete              | 88c         | 86c          | 90c - 11,600    | 70c                | 70c Jun     | 7.05 Jan                   | Dominion Foundry & Steel common | 45             | 43 1/4             |
| Canadian Collieries common           | —           | —            | 7 - 7 1/2       | 4,950              | 7 July      | 11 1/2 Feb                 | Dominion Insurance              | 100            | —                  |
| Preferred                            | 1           | 75c          | 75c - 78c       | 3,150              | 7 1/2 Jun   | 85c Feb                    | Dominion Magnesium              | —              | 7                  |
| Canadian Curtis Wright               | —           | 1.25         | 1.25 - 1.40     | 2,600              | 1.05 July   | 2.75 Jan                   | Dominion Scotish Invest common  | 1              | 27                 |
| Canadian Devonian Petroleum          | —           | 3.00         | 2.98 - 3.35     | 17,125             | 2.20 Jun    | 3.95 Aug                   | Preferred                       | 50             | 42 1/2             |
| Canadian Dredge Dock                 | —           | 13           | 13 - 13 1/4     | 1,969              | 13 July     | 16 Jan                     | Dominion Steel & Coal           | —              | 11 1/2             |
| Canadian Dyno Mines                  | 1           | 54c          | 52c - 55c       | 15,920             | 25c Mar     | 61c Jan                    | Dominion Stores                 | —              | 62 1/2             |
| Canadian Export Gas & Oil            | 16 1/2      | 1.83         | 1.70 - 1.85     | 13,742             | 1.43 Jun    | 2.60 Apr                   | Dominion Tar & Chemical common  | 13             | 12 1/2             |
| Canadian Fairbanks Morse class A 50c | —           | —            | 9 1/2 - 10      | 210                | 8 1/2 Mar   | 10 1/2 Jan                 | Dominion Textile common         | —              | 9 1/2              |
| Canadian Food Products common        | —           | 4.50         | 3.65 - 4.50     | 2,125              | 3.10 May    | 4.50 Jun                   | Donalda Mines                   | 1              | 7c                 |
| Class A                              | —           | 13 1/2       | 11 1/2 - 13 1/2 | 670                | 6 1/2 Apr   | 13 1/2 Aug                 | Duvan Copper Co Ltd             | 10c            | 10c                |
| Preferred                            | 100         | 79           | 70 1/2 - 79 1/2 | 1,088              | 45 1/2 Mar  | 79 1/2 Aug                 | Duvex Oils & Mineral            | —              | 5 1/2c             |
| Canadian General Securities class B  | —           | 19 1/2       | 19 1/2 - 20     | 675                | 15 Feb      | 20 Aug                     | Dynamic Petroleum               | —              | 52c                |
| Canadian Homestead                   | 10c         | 68c          | 67c - 69c       | 8,510              | 60c Aug     | 1.05 Jan                   | East Amphi Gold                 | 1              | 6c                 |
| Canadian Husky Oil Warrants          | 1           | 6.05         | 5.70 - 6.25     | 8,133              | 3.95 July   | 8.55 Jan                   | East Malartic Mines             | 1              | 1.36               |
| Canadian Hydrocarbon                 | —           | 2.20         | 1.95 - 2.20     | 3,990              | 1.28 July   | 4.65 Jan                   | East Sullivan Mines             | —              | 2.00               |
| Canadian Industries common           | —           | 9            | 9 - 9 1/2       | 200                | 9 Aug       | Economic Investment Trust  | 10                              | —              |                    |
| Canadian Industrial Gas              | 2.50        | 15 1/2       | 14 1/2 - 15 1/2 | 3,895              | 3.80 Jun    | 4.50 Jun                   | Eddy Match Co                   | —              | 27                 |
| Canadian Malartic Gold               | —           | 39c          | 38c - 40c       | 12,000             | 37c July    | 68c Feb                    | Eddy Paper common               | —              | 58                 |
| Canadian North Inca                  | 1           | 14c          | 10 1/2c - 14c   | 49,784             | 10 1/2c Jun | 27c Jan                    | Elder Mines & Developments Ltd  | 1              | 1.17               |
| Canadian Northwest Mines             | —           | —            | 20c - 22c       | 12,466             | 20c July    | 43c Feb                    | El Dorid Mines                  | 1              | 12c                |
| Canadian Oil Cos. common             | —           | 22           | 20 1/4 - 22     | 2,963              | 19 Aug      | El Sol Mining              | —                               | 4 1/2c         |                    |
| 5% preferred                         | 100         | —            | 99 - 99         | 40                 | 90 Mar      | Emco Ltd                   | —                               | 9              |                    |
| Canadian Pacific Railway             | 25          | 23 1/2       | 23 1/2 - 24 1/2 | 5,657              | 22 1/2 Mar  | Eureka Corp                | —                               | 20 1/2c        |                    |
| Canadian Petrofina preferred         | 10          | —            | 8 1/2 - 9       | 9,625              | 8 1/2 July  | Falconbridge Nickel        | —                               | 34 1/2         |                    |
| Canadian Salt                        | —           | —            | 32 - 32         | 25                 | 32 Aug      | Famous Players Canadian    | —                               | 21 1/4         |                    |
| Canadian Superior Oil                | 1           | 10           | 10 - 10 1/4     | 2,000              | 8.00 July   | Fauny Farmer Candy         | 1                               | 18 1/2         |                    |
| Canadian Thorium Corp.               | 1           | 5c           | 3 1/2c - 5c     | 3,600              | 3 1/2c Jun  | Faraday Uranium Mines      | 1                               | 86c            |                    |
| Canadian Tire Corp                   | —           | 174          | 170 - 174       | 30                 | 170 Feb     | Fargo Oils Ltd             | 25c                             | 2.98           |                    |
| Canadian Wallpaper Mfrs class B      | —           | 38c          | 38c - 39        | 125                | 28 Mar      | Farwest Mining             | —                               | 7c             |                    |
| Canadian Western Natural Gas com     | —           | 16 1/2       | 16 - 16 1/2     | 680                | 14 1/2 July | Fatima Mining              | —                               | 36c            |                    |
| 4% preferred                         | 20          | —            | 16 1/2 - 16 1/2 | 225                | 13 1/2 Feb  | Federal Grain class A      | —                               | 44 1/2         |                    |
| Candore Exploration                  | —           | 1            | 14c             | 13c - 14c          | 16,966      | 10c Jun                    | Fleet Manufacturing             | —              | 40c                |
| Can Erin Mines                       | —           | 1            | 74c             | 69c - 76c          | 67,700      | 67c Jun                    | Fleetwood Corp                  | —              | 107 1/2            |
| Captain Mines Ltd.                   | —           | 8c           | 6 1/2c - 8c     | 4,200              | 6c Mar      | Ford Motor Co (U S)        | —                               | 66 1/2         |                    |
| Cariboo Gold Quartz                  | —           | —            | 90c - 90c       | 500                | 80c May     | Foundation Co              | —                               | 10             |                    |
| Cassiar Asbestos Corp Ltd            | —           | 11 1/2       | 11 1/2 - 12     | 1,252              | 10 1/2 Mar  | Francœur Mines Ltd         | 20c                             | 6c             |                    |
| Cayzor Athabasca                     | —           | 22c          | 22c - 22c       | 500                | 20c Aug     | Fraser Companies           | —                               | 26 1/4         |                    |
| Central Del Rio                      | —           | 5.50         | 5.10 - 5.55     | 32,747             | 4.00 July   | French Petroleum preferred | 10                              | 3.75           |                    |
| Central Pat Gold                     | —           | 99c          | 92c - 99c       | 3,125              | 88c July    | Frobisher Ltd common       | —                               | 10c            |                    |
| Central Porcupine                    | —           | —            | 10c - 12c       | 3,500              | 8c Aug      | Gaitwin Mining             | —                               | 5c             |                    |
| Charter Oil                          | —           | —            | 88c - 91c       | 3,300              | 70c July    | Gatineau Power common      | —                               | 35 1/2         |                    |
| Chateau Gai Wines                    | —           | 22 1/2       | 22 1/2 - 22 1/2 | 100                | 22 Apr      | 5c - 10c                   |                                 |                |                    |
| Cheskirk Mines                       | 1           | 3 1/2c       | 3c - 3 1/2c     | 10,000             | 2c July     | 5 1/2c - 10 1/2c           |                                 |                |                    |
| Chesterville Mines                   | 1           | 29c          | 28 1/2c - 30c   | 13,300             | 22c May     | 42c - 50c                  |                                 |                |                    |
| Chibougamau Jacmet Mines             | 75c         | 24c          | 23c - 24c       | 8,800              | 23c Aug     | 50c - 55c                  |                                 |                |                    |
| Chibougamau Mining & Smelting        | 1           | 11c          | 11c - 11 1/2c   | 1,500              | 9c May      | 55c - 60c                  |                                 |                |                    |
| Chimo Gold Mines                     | 1           | 43c          | 42c - 44c       | 14,600             | 40c July    |                            |                                 |                |                    |

## CANADIAN MARKETS (Range for Week Ended August 26)

| STOCKS                               | Friday<br>Sale Price<br>Last | Week's<br>of Prices<br>Range | Sales<br>Shares<br>for Week | Range Since Jan. 1 |                      | STOCKS                        | Friday<br>Sale Price<br>Last    | Week's<br>of Prices<br>Range | Sales<br>Shares<br>for Week | Range Since Jan. 1 |             |             |             |
|--------------------------------------|------------------------------|------------------------------|-----------------------------|--------------------|----------------------|-------------------------------|---------------------------------|------------------------------|-----------------------------|--------------------|-------------|-------------|-------------|
|                                      |                              |                              |                             | Low                | High                 |                               |                                 |                              |                             | Low                | High        |             |             |
| Highland Bell                        | 1                            | 1.50 1.50                    | 200                         | 1.35 Aug           | 1.80 Apr             | Massey-Ferguson Ltd common    | *                               | 95%                          | 83 97                       | 31,455             | 8 1/2 Mar   | 12 1/2 Jan  |             |
| Hinde & Dauch                        | *                            | 50 1/2 54                    | 230                         | 50 Mar             | 55 May               | 5 1/2% preferred              | 100                             | 100 1/2                      | 98 100 1/2                  | 470                | 93 1/2 Mar  | 102 Feb     |             |
| Hi Tower Drilling                    | *                            | 8                            | 8                           | 326                | 7 Jan                | 8 1/2 Mar                     | *                               | 6 1/2                        | 6 1/2 7 1/2                 | 8,500              | 5c July     | 10c Jan     |             |
| Hollinger Consolidated Gold          | 5                            | 21 1/4 20 1/4                | 2,905                       | 19 1/2 Aug         | 29 1/4 Jan           | Matachewan Consol             | *                               | 5.00                         | 4.90 5.05                   | 1,050              | 4.05 July   | 6.10 Apr    |             |
| Home Oil Co Ltd                      |                              |                              |                             |                    |                      | Maxwell Ltd                   | *                               | 3.00                         | 3.00 3.00                   | 20                 | 2.75 July   | 4.85 Jan    |             |
| Class A                              | *                            | 8.95                         | 8.65 9.00                   | 3,954              | 7.10 Jun             | 12 1/2 Jan                    |                                 |                              |                             |                    |             |             |             |
| Class B                              | *                            | 8.25                         | 8.05 8.40                   | 3,614              | 6.90 Jun             | 11 1/4 Jan                    | Maybrun Mines                   | 1                            | 8 1/2 8 1/2                 | 15,400             | 5 1/2c Jun  | 13 1/2c Jan |             |
| Horne & Pitfield                     | 20c                          | 3.65                         | 3.45 3.70                   | 1,910              | 3.10 Aug             | 5.00 Jan                      | Mayfair Oil & Gas               | 50c                          | 95c 95c                     | 5,000              | 70c Aug     | 1.20 Apr    |             |
| Howey Consolidated Gold              | 1                            | —                            | 2.48 2.48                   | 100                | 2.31 Feb             | 3.25 Jan                      | McIntyre                        | *                            | 26 1/2                      | 25 26 1/2          | 3,425       | 21 July     | 30 1/2 Jan  |
| Hoyle Mining                         | *                            | 4.80                         | 4.25 4.90                   | 3,900              | 2.90 Apr             | 4.90 Aug                      | McKenzie Red Lake               | 1                            | —                           | 17c 19c            | 4,500       | 15c May     | 31c Jan     |
| Hudson Bay Mining & Smelting         | *                            | 47 1/2 45 1/2                | 2,025                       | 43 May             | 51 1/2 Jan           | McMarmac Red Lake             | 1                               | —                            | 6c 7c                       | 8,000              | 5c May      | 8c Jan      |             |
| Hudson Bay Oil                       | *                            | 9.65                         | 9.65 9.85                   | 3,112              | 8.75 Aug             | 14 1/2 Apr                    | McWatters Gold Mines            | *                            | —                           | 25c 27c            | 9,000       | 24c Aug     | 47c Apr     |
| Hugh Pam Porcupine                   | 1                            | 7 1/2c 7 1/2c                | 3,100                       | 6 1/2c Jun         | 12c Mar              | Medallion Petroleums          | 1.25                            | 1.75                         | 1.70 1.75                   | 3,124              | 1.40 Jun    | 2.34 Apr    |             |
| Huron & Erie Mortgage                | 20                           | —                            | 52 1/2 54                   | 194                | 48 Mar               | Merrill Island Mining         | 1                               | 64c                          | 56c 69c                     | 30,900             | 53c July    | 1.15 Jan    |             |
| Hydra Exploration                    | 1                            | 33c                          | 30c 33c                     | 12,198             | 24c May              | Metra Uranium Mines           | 1                               | 6 1/2c                       | 6 1/2c 6 1/2c               | 12,750             | 6c Jun      | 14 1/2c Feb |             |
| Imperial Bank                        | 10                           | 62                           | 61 1/4 63                   | 1,972              | 52 Mar               | 63 Jan                        | Midcon Oil                      | *                            | 34c                         | 31c 36c            | 22,800      | 30c Jun     | 63c Jan     |
| Imperial Investment class A          | *                            | —                            | 9 9 9 1/2                   | 1,656              | 8 1/2 Feb            | 10 Mar                        | Midrim Mining                   | 1                            | 45 1/2c                     | 45c 50c            | 27,675      | 45c May     | 85c Jan     |
| \$1.4 preferred                      | 25                           | —                            | 21 1/2 21 1/4               | 155                | 20 1/2 Feb           | 23 Aug                        | Midwest Industries Gas          | *                            | 1.75                        | 1.60 1.80          | 13,400      | 1.40 Jun    | 2.05 Jan    |
| Imperial Life Assurance              | 10                           | 87                           | 83 87                       | 865                | 73 Apr               | Milton Brick                  | *                               | 20c                          | 18c 20c                     | 8,285              | 17c July    | 29c Apr     |             |
| Imperial Oil                         | *                            | 34 1/2 34 1/2                | 9,365                       | 30 Mar             | 37 Jan               | Mining Corp                   | *                               | 2.15                         | 2.15 2.15                   | 200                | 2.00 Jun    | 2.80 Feb    |             |
| Imperial Tobacco of Canada ordinary  | 5                            | 12 1/2 12 1/2                | 2,330                       | 11 1/2 Jun         | 12 1/2 Apr           | Min Ore Mines                 | 1                               | 11 1/2                       | 11 11 1/2                   | 2,100              | 10 1/2 Jun  | 12 1/2 Feb  |             |
| 6% preferred                         | 4.86%                        | 6 1/2 6 1/2                  | 200                         | 5 1/2 Jan          | 6 1/2 Aug            | Modern Containers class A     | *                               | —                            | 13 1/2 13 1/2               | 100                | 13 1/2 Feb  | 21 Apr      |             |
| Industrial Accept Corp Ltd common    | *                            | 41 1/2 40 1/2                | 3,890                       | 31 Mar             | 41 1/2 Aug           | Molsoms Brewery class A       | *                               | 23                           | 22 1/2 23 1/2               | 621                | 20 Mar      | 26 Jan      |             |
| \$2 1/2 preferred                    | 50                           | 47                           | 46 47                       | 310                | 39 1/2 Jan           | Preferred                     | 40                              | 41                           | 40 1/4 41 1/4               | 312                | 39 1/2 Mar  | 41 1/4 Jan  |             |
| \$2 1/2 preferred                    | 50                           | 53 1/2                       | 53 1/2 53 1/2               | 25                 | 48 Apr               | Monetta Porcupine             | 1                               | 60c                          | 60c 60c                     | 1,500              | 55c Aug     | 80c Jan     |             |
| \$4 1/2 preferred                    | 100                          | 92 1/2                       | 92 1/2 92 1/2               | 65                 | 78 1/2 Jan           | Montreal Locomotive Works     | *                               | 14 1/2                       | 14 1/2 14 1/2               | 760                | 13 1/2 Aug  | 17 1/2 Mar  |             |
| Warrants                             | 16 1/2                       | 15 1/2 16 1/2                | 2,720                       | 8 50 Mar           | 16 1/2 Aug           | Montreal Trust                | 5                               | 45                           | 45 45                       | 125                | 42 1/2 July | 46 Feb      |             |
| Ingersoll Machine class A            | *                            | —                            | 5 1/2 5 1/2                 | 110                | 5 1/2 Aug            | 6 May                         | Moore Corp common               | *                            | 47 1/2                      | 47 1/2 49          | 11,820      | 35 1/2 Mar  | 49 1/2 July |
| Ingilis (John) & Co                  | *                            | 4.00                         | 4.25 4.00                   | 1,110              | 4.00 July            | 6 1/4 Apr                     | Mt Wright Iron                  | 1                            | 59c                         | 50c 60c            | 297,980     | 50c Jan     | 61c Feb     |
| Inland Cement Co preferred           | 10                           | —                            | 16 1/2 16 1/2               | 320                | 16 Jun               | 21 1/4 Jan                    | Multi Minerals                  | 1                            | 32 1/2c                     | 32c 33c            | 8,200       | 25c Jun     | 59c Jan     |
| Inland Natural Gas common            | 1                            | —                            | 4.45 4.50                   | 320                | 3.60 Jun             | 6 1/2 Jan                     | Murray Mining Corp Ltd          | 1                            | 65c                         | 65c 79c            | 206,300     | 35c Mar     | 96c July    |
| Preferred                            | 20                           | 15 1/2                       | 15 1/2 15 1/2               | 100                | 13 1/2 Mar           | 15 1/2 Aug                    | Nama Creek Mines                | 1                            | 12c                         | 10 1/2c 12c        | 31,325      | 8c July     | 20 1/2c Jan |
| Warrants                             | —                            | 1.30                         | 1.30 1.30                   | 515                | 90c Jun              | 1.90 Jan                      | National Drug & Chemical common | *                            | 14 1/2                      | 14 1/2 14 1/2      | 920         | 13 1/2 Aug  | 16 3/4 Jan  |
| Inspiration                          | 1                            | 26 1/2c                      | 26 1/2c 29c                 | 5,875              | 25c July             | 50c Jan                       | Preferred                       | 5                            | —                           | 15 15              | 100         | 13 Feb      | 16 1/4 Jan  |
| International Bronze Powders com     | *                            | 12 1/2                       | 12 1/2 12 1/2               | 1,000              | 11 1/2 Aug           | 16 Jan                        | National Exploration            | *                            | —                           | 4c 6c              | 4,200       | 3c Jun      | 10c Jan     |
| Preferred                            | 25                           | 22                           | 22 22                       | 200                | 21 1/2 July          | 23 Jan                        | National Grocers preferred      | 20                           | —                           | 27 27              | 125         | 25 1/2 Mar  | 27 1/2 July |
| International Molybdenum             | 1                            | 7c                           | 7c 7c                       | 1,000              | 5 1/2c May           | 13 1/2c Jan                   | Nati Hosiery Mills "B"          | *                            | 1.25                        | 1.25 1.50          | 308         | 1.25 Aug    | 4.00 Jan    |
| International Nickel                 | *                            | 54 1/2                       | 53 55                       | 10,190             | 45 1/2 Mar           | 56 1/2c July                  | National Petroleum              | 25c                          | 2.15                        | 2.15 2.21          | 25,450      | 1.51 July   | 2.60 Mar    |
| International Utilities common       | 5                            | 34 1/2                       | 34 34                       | 1,485              | 31 Feb               | 36 1/2c Jan                   | New Calumet Mines               | 1                            | 31c                         | 31c 33c            | 7,600       | 26c Jan     | 43c Feb     |
| Preferred                            | 25                           | 41                           | 40 41                       | 815                | 39 1/2 Feb           | New Concord Develop           | *                               | —                            | 4c 4c                       | 1,000              | 4c Jun      | 8c Apr      |             |
| Interprovincial Building Credits com | *                            | —                            | 6 1/2 6 1/2                 | 100                | 5 1/2c July          | New Continental Oil of Canada | *                               | 22c                          | 19c 23c                     | 6,500              | 19c Aug     | 35c Jan     |             |
| 1959 warrants                        | 40c                          | 40c 45c                      | 200                         | 40c Apr            | New Davies Petroleum | 50c                           | —                               | 9c 10c                       | 2,500                       | 9c July            | 19c Mar     |             |             |
| Interprovincial Pipe Line            | 5                            | 56 1/2                       | 54 57                       | 7,460              | 52 July              | New Delhi Mines               | 1                               | —                            | 11 1/2c 13c                 | 4,000              | 9c Jun      | 17c Apr     |             |
| Interprovincial Steel                | *                            | 4.40                         | 4.30 4.60                   | 850                | 3.85 July            | New Dickenson Mines           | 1                               | 2.95                         | 2.85 2.98                   | 4,980              | 2.20 Jan    | 3.10 Mar    |             |
| Investors Syndicate common           | 25c                          | —                            | 36 36                       | 25                 | 32 Apr               | New Goldvye Mines             | 1                               | —                            | 4c 6c                       | 4,010              | 4c Jun      | 19c Jan     |             |
| Class A                              | 25c                          | —                            | 32 1/2c 33 1/2c             | 4,330              | 23 May               | New Harricana                 | 1                               | 9c                           | 8c 9c                       | 3,000              | 6c Jun      | 19c Jan     |             |
| Irish Copper Mines                   | 1                            | 1.00                         | 93c 1.00                    | 14,500             | 85c May              | New Hosco Mines               | 1                               | 69c                          | 67c 73c                     | 36,930             | 63c Mar     | 1.14 Jan    |             |
| Iron Bay Mines                       | 1                            | 1.80                         | 1.80 1.90                   | 700                | 1.75 Aug             | New Jason Mines               | 1                               | 66                           | 66 6c                       | 4,800              | 4 1/2c Jun  | 9 1/2c Jan  |             |
| Iso Mines                            | 1                            | 36c                          | 36c 39c                     | 14,920             | 34c Jan              | New Kelore Mines              | 1                               | 9c                           | 8c 10c                      | 25,700             | 7c May      | 14c July    |             |
| Jack Waite Mining                    | 20c                          | 25c                          | 24c 27c                     | 11,000             | 24c Jan              | New Lethbridge                | 1                               | 14c                          | 13c 15c                     | 6,700              | 10 1/2c Jun | 25c Jan     |             |
| Jacobus                              | 35c                          | 1.17                         | 1.06 1.20                   | 16,275             | 87c May              | New Manita Mining & Smelting  | 1                               | 26c                          | 26c 27c                     | 2,000              | 20c Jun     | 42c Mar     |             |
| Jamaica Public Service               | *                            | —                            | 28 28 28 1/2                | 150                | 27 1/2 Mar           | New Mylammae Exploration      | 1                               | 62c                          | 58c 66c                     | 214,100            | 26c Jun     | 1.27 Jan    |             |
| Jaye Explorations                    | 1                            | —                            | 15c 16c                     | 7,000              | 12c Jun              | New North Gold Mines          | 1                               | 4 1/2c                       | 4 1/2c 4 1/2c               | 2,000              | 4c Jun      | 7c Jan      |             |
| Jefferson Lake                       | 1                            | 5%                           | 5% 6                        | 2,170              | 4 1/2c July          |                               |                                 |                              |                             |                    |             |             |             |

## CANADIAN MARKETS (Range for Week Ended August 26)

| STOCKS                        |     | Friday<br>Last<br>Sale Price | Week's<br>Range<br>of Prices | Sales<br>for Week<br>Shares | Range Since Jan. 1 |             | STOCKS             |                             | Friday<br>Last<br>Sale Price | Week's<br>Range<br>of Prices | Sales<br>for Week<br>Shares | Range Since Jan. 1 |            |                |            |
|-------------------------------|-----|------------------------------|------------------------------|-----------------------------|--------------------|-------------|--------------------|-----------------------------|------------------------------|------------------------------|-----------------------------|--------------------|------------|----------------|------------|
|                               |     | Par                          | Low                          | High                        | Low                | High        |                    |                             | Par                          | Low                          | High                        | Low                | High       |                |            |
| Pitch Ore Uranium             | 1   | 4c                           | 4c                           | 4c                          | 1,000              | 4c May      | 7c Jan             | Trans Canada Exp Ltd        | 1                            | 45c                          | 46c                         | 1,060              | 30c Jun    | 65c Jan        |            |
| Place Oil & Gas               | 1   | 45c                          | 44c                          | 51c                         | 9,750              | 35c Aug     | 94c Jan            | Trans Canada Pipeline       | 1                            | 18 7/8                       | 18 18 1/2                   | 18,956             | 16 Jun     | 26 Jan         |            |
| Placer Development            | •   | —                            | 12 1/2                       | 12 3/4                      | 700                | 10 1/2 Jan  | 13 1/2 Jun         | Transmountain Pipe Line     | •                            | 9 3/8                        | 8 3/8                       | 8,880              | 7 1/2 July | 12 Jan         |            |
| Ponder Oils                   | 500 | 48c                          | 45c                          | 49c                         | 18,300             | 17c Mar     | 60c Jun            | Transcontinental Resources  | •                            | 12 1/2c                      | 12 1/2c                     | 3,000              | 12c July   | 18c Jan        |            |
| Portgatge Island              | 1   | 34c                          | 34c                          | 37c                         | 12,250             | 30c July    | 98c Feb            | Trans Prairie Pipeline      | •                            | 16 1/2                       | 16                          | 17                 | 629        | 11 1/2 Apr     | 19 Aug     |
| Powell Rouyn gold             | 1   | —                            | 30c                          | 35c                         | 3,000              | 27c May     | 42c Feb            | Triad Oil                   | •                            | 2.40                         | 2.15                        | 2.40               | 10,325     | 1.90 July      | 4.10 Jan   |
| Power Corp                    | •   | 51                           | 49 1/4                       | 51                          | 1,130              | 43 1/2 Jun  | 55 1/2 Jan         | Tribag Mining Co Ltd        | 1                            | —                            | 24c                         | 24c                | 2,000      | 21c Aug        | 47c Mar    |
| Prairie Oil Royalties         | 1   | —                            | 1.63                         | 1.75                        | 450                | 1.48 July   | 2.90 Feb           | Trinity Chibougamau         | 1                            | 8 1/2c                       | 8 1/2c                      | 8 1/2c             | 500        | 6c Jun         | 17c Jan    |
| Prairie Pipe Mfg              | •   | 3.00                         | 2.95                         | 3.15                        | 9,705              | 2.45 Jun    | 3.65 Feb           | Ultra Shawkey Mines         | 1                            | 11 1/2c                      | 9 1/2c                      | 12c                | 49,708     | 6c Jun         | 14c Jan    |
| Premium Iron Ore              | 20c | —                            | 2.20                         | 2.25                        | 400                | 2.20 July   | 4.35 Jan           | Union Acceptance common     | •                            | 9                            | 9                           | 9                  | 100        | 7 Apr          | 9 1/2 Feb  |
| President Electric            | •   | 40c                          | 40c                          | 43c                         | 900                | 40c Aug     | 1.40 Jan           | 2nd preferred               | •                            | 9 1/2                        | 9 1/2                       | 9 1/2              | 20         | 8 Apr          | 9 1/2 Jan  |
| Preston East Dome             | 1   | 4.70                         | 4.50                         | 4.75                        | 14,360             | 3.40 Feb    | 5.15 Jan           | Union Gas of Canada common  | •                            | 14 7/8                       | 14 1/4                      | 14 7/8             | 14,040     | 12 1/2 Apr     | 18 1/2 Jan |
| Prospectors Airways           | •   | —                            | 50c                          | 50c                         | 1,000              | 35c Jun     | 71c Jan            | class A preferred           | 50                           | —                            | 53                          | 53                 | 50         | 49 1/2 Feb     | 53 Jun     |
| Provo Gas Producers Ltd       | •   | 2.07                         | 2.00                         | 2.07                        | 33,960             | 1.60 Aug    | 2.70 Apr           | Union Mining Corp           | 1                            | —                            | 18c                         | 18c                | 525        | 16 1/2c Jun    | 24c Jan    |
| Purdex Minerals Ltd           | 1   | 4 1/2c                       | 4c                           | 4 1/2c                      | 8,500              | 4c May      | 7 1/2c Jan         | United Asbestos             | 1                            | 4.25                         | 4.10                        | 4.35               | 4,500      | 3.45 May       | 5.20 May   |
| Quebec Ascot Copper           | 1   | 10c                          | 10c                          | 12c                         | 22,099             | 8c May      | 23c Jan            | United Canso voting trust   | 1                            | —                            | 1.00                        | 1.00               | 650        | 74c July       | 1.25 Apr   |
| Quebec Chibougamau Gold       | 1   | 19c                          | 17c                          | 19c                         | 9,650              | 14c May     | 29c Jan            | United Corps class A        | •                            | —                            | 28                          | 28                 | 75         | 24 1/2 Jan     | 28 1/2 Aug |
| Quebec Copper Corp            | 1   | 8c                           | 5 1/2c                       | 9 1/2c                      | 42,375             | 5 1/2c Aug  | 19c Jan            | United Fuel Inv class A pfd | 50                           | 62                           | 61 1/2                      | 62                 | 528        | 49 1/2 Jan     | 62 Aug     |
| Quebec Lithium Corp           | 1   | 2.45                         | 2.30                         | 2.45                        | 1,300              | 2.03 July   | 3.50 Jan           | United Keno Hill            | •                            | 38 3/4                       | 37 3/4                      | 38 3/4             | 280        | 30 Jun         | 46 Jan     |
| Quebec Metallurgical          | •   | 72c                          | 66c                          | 76c                         | 38,425             | 45c Mar     | 76c Aug            | United New Fortune          | •                            | 6.95                         | 6.75                        | 6.95               | 3,310      | 5.30 Jun       | 6.95 Aug   |
| Quebec Natural Gas            | 1   | 6 1/2                        | 5 1/2                        | 6 1/2                       | 6,931              | 5 1/2 Aug   | 18 Feb             | United Oils                 | •                            | 1.22                         | 1.16                        | 1.22               | 36,550     | 90c Jun        | 1.89 Jan   |
| Units                         | 100 | —                            | 50                           | 51 1/2                      | 280                | 39 1/2 July | 80 1/4 Jan         | United Steel Corp           | •                            | 6                            | 5 5/8                       | 6                  | 1,090      | 5 1/2 Aug      | 8 1/2 Jan  |
| Warrants                      | 155 | 1.45                         | 1.55                         | 4,890                       | 1.05 July          | 5.80 Feb    | Upper Canada Mines | 1                           | —                            | 1.00                         | 1.03                        | 4,000              | 87c July   | 1.25 Jan       |            |
| Queenston Gold Mines          | 1   | 11c                          | 11c                          | 11c                         | 3,600              | 10c Jun     | 16c Jan            | Vanadium Alloys             | •                            | 1.60                         | 1.60                        | 1.60               | 400        | 1.35 Aug       | 2.55 Jan   |
| Quemont Mining                | •   | 8.35                         | 8.25                         | 8.40                        | 3,160              | 7.90 Jun    | 11 1/2 Jan         | Vandoo Cons Explor          | 1                            | 3 1/2c                       | 3 1/2c                      | 5c                 | 20,900     | 3c May         | 7c Jan     |
| Quonto Petroleum              | 1   | 5 1/2c                       | 5 1/2c                       | 5 1/2c                      | 500                | 5c May      | 9c Jan             | Venezuelan Power preferred  | 10                           | 1.55                         | 1.55                        | 1.55               | 100        | 1.55 Aug       | 6.25 Jan   |
| Radicro Uranium Mines         | 1   | 49c                          | 48c                          | 51c                         | 20,600             | 46c Jun     | 78c Mar            | Ventures Ltd                | •                            | 26 1/2                       | 25 3/4                      | 26 1/4             | 6,665      | 21 1/2 Apr     | 28 Jan     |
| Rainville Mines Ltd           | •   | —                            | 20c                          | 20c                         | 500                | 20c May     | 38c Jan            | Debentures                  | •                            | —                            | 88                          | 92                 | 100        | 87 Aug         | 92 Aug     |
| Ranger Oil                    | •   | —                            | 1.00                         | 1.05                        | 5,600              | 97c Jun     | 1.50 Apr           | Vespar Mines Ltd            | •                            | 32c                          | 32c                         | 35c                | 34,833     | 24c Jun        | 37c July   |
| Rapid Grip Batten             | •   | 15 1/2                       | 15 1/2                       | 15 1/2                      | 25                 | 13 1/2 Mar  | 16 Aug             | Victoria & Grey Trust       | 10                           | —                            | 35 1/2                      | 36                 | 170        | 33 Jun         | 38 1/2 Feb |
| Rayrock Mines                 | 1   | 49c                          | 47c                          | 50c                         | 23,350             | 45c Mar     | 68c Jan            | Violamac Mines              | 1                            | 90c                          | 90c                         | 95c                | 7,400      | 90c Aug        | 1.60 Apr   |
| Realm Mining                  | •   | 21c                          | 19 1/2c                      | 22c                         | 11,000             | 18 1/2c Jun | 60c Jan            | Virginia Dare preferred     | 25                           | 14 1/2                       | 14 1/2                      | 14 1/2             | 25         | 14 Jun         | 15 Apr     |
| Reef Explorations             | 1   | —                            | 4c                           | 4c                          | 2,500              | 3c Apr      | 6c Feb             | Wainwright Prod & Ref       | 1                            | 1.70                         | 1.70                        | 1.70               | 100        | 1.60 May       | 2.45 Jan   |
| Reeves MacDonald              | 1   | 1.65                         | 1.57                         | 1.65                        | 600                | 1.50 Feb    | 2.10 May           | Waite Amulet Mines          | •                            | 5.80                         | 5.75                        | 6.00               | 1,740      | 5.75 July      | 6.90 Feb   |
| Reitman common                | •   | 16 1/2                       | 16 1/2                       | 16 1/2                      | 100                | 15 Feb      | 1.95 Mar           | Walker G & W                | •                            | 35 1/2                       | 35 1/2                      | 36 1/2             | 6,821      | 33 1/2 Mar     | 38 1/2 Jan |
| Renable Mines                 | 1   | —                            | 1.50                         | 1.50                        | 800                | 1.47 Jan    | 1.95 Mar           | Waterous Equipment          | •                            | 5.00                         | 4.75                        | 5.00               | 2,050      | 4.00 Aug       | 6.00 Apr   |
| Rexspar Minerals              | 1   | —                            | 22c                          | 23c                         | 30,500             | 20 1/2 July | 46c Jan            | Wayne Petroleums Ltd        | •                            | —                            | 7 1/2c                      | 7 1/2c             | 600        | 6c Jun         | 13c Jan    |
| Rio Algoma                    | •   | 6.80                         | 6.40                         | 6.95                        | 15,640             | 6.20 Aug    | 8 1/2c Jan         | Webb & Knapp Canada Ltd     | 1                            | —                            | 2.75                        | 2.75               | 200        | 2.50 May       | 3.50 Mar   |
| Rio Rupununi Mines            | 1   | 5c                           | 4 1/2c                       | 5 1/2c                      | 4,000              | 4c Mar      | Weedon Mining      | 1                           | —                            | 4c                           | 5c                          | 6,000              | 3c July    | 9 1/2c Jan     |            |
| Rix Athabasca Uran            | •   | —                            | 19 1/2                       | 19 1/2                      | 200                | 18 1/2c May | 19 1/2c Jun        | Werner Lake Nickel          | 1                            | —                            | 8c                          | 8c                 | 1,000      | 7c Jun         | 12c Jan    |
| Robertson Mfg \$6 A preferred | 20  | —                            | 19 1/2                       | 19 1/2                      | 200                | 18 1/2c May | 19 1/2c Jun        | Wespac Petroleums           | •                            | 13 1/2c                      | 13 1/2c                     | 13 1/2c            | 1,844      | 12c Jun        | 21c Mar    |
| Roche Mines                   | 1   | 7 1/2c                       | 7 1/2c                       | 9c                          | 11,800             | 6c Jun      | 13c Jan            | Westates Petroleum          | 1                            | 1.30                         | 1.25                        | 1.30               | 3,000      | 1.00 July      | 2.15 Jan   |
| Rockwin Mines                 | 1   | 19 1/2c                      | 19 1/2c                      | 19 1/2c                     | 5,000              | 15c Jun     | 35c Jan            | Westburne Oil               | •                            | 57c                          | 50c                         | 57c                | 21,350     | 49c Jun        | 78c Jan    |
| Rocky Petroleum Ltd           | 50c | 5c                           | 5c                           | 5c                          | 3,516              | 4c July     | 10c Jan            | West Canadian Oil & Gas     | 1.25                         | 1.05                         | 1.00                        | 1.08               | 7,300      | 99c Jun        | 1.88 Jan   |
| Roe (A V) Can Ltd common      | •   | 5 1/2                        | 5 1/2                        | 6 1/2                       | 17,575             | 4.60 July   | 6 1/2c Jan         | Warrants                    | •                            | —                            | 27c                         | 30c                | 2,100      | 27c Aug        | 70c Jan    |
| 5 1/2% convertible preferred  | 100 | 80                           | 79                           | 80                          | 125                | 66 Mar      | 81 1/2c Jan        | West Malaric Mines          | 1                            | —                            | 3c                          | 3c                 | 1,000      | 2c May         | 5 1/2c Jan |
| Rowan Consol Mines            | 1   | —                            | 6c                           | 8c                          | 4,100              | 5c July     | 9 1/2c Aug         | Weststeel Products          | •                            | 12                           | 12                          | 12 3/4             | 585        | 12 Jan         | 17 1/2 May |
| Royal Bank of Canada          | 10  | 70 1/2                       | 70 1/2                       | 72 1/2                      | 5,799              | 65 July     | 80 Jan             | Western Canada Breweries    | 5                            | —                            | 32 1/2                      | 32 1/2             | 145        | 32 1/2 Feb</td |            |

## NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Friday, August 26) ]

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid")

## Industrials and Utilities

| Par                            | Bid     | Ask     | Par                            | Bid    | Ask     |        |
|--------------------------------|---------|---------|--------------------------------|--------|---------|--------|
| Aerovox Corp                   | 1       | 9 1/2   | Giddings & Lewis Mach Tool     | 2      | 12 1/4  | 13 1/8 |
| Air Products Inc               | 1       | 43 1/4  | Glasspar Co                    | 1      | 12 3/4  | 13 1/8 |
| Alco Land Development Co       | 1       | 7 1/8   | Green (A P) Fire Brick Co      | 5      | 19 1/2  | 21     |
| Allied Radio Corp              | 1       | 22 1/2  | Green Mountain Power Corp      | 5      | 20 3/4  | 22 1/8 |
| American Biltite Rubber Co     | 100     | 23 1/2  | Grinnell Corp                  | *      | 148     | 156    |
| American Cement Corp           | 5       | 13 7/8  | Grolier Society                | 1      | 29 3/4  | 32 1/4 |
| American Express Co            | 5       | 46 3/4  | Hagan Chemicals & Controls     | 1      | 45      | 49 1/4 |
| American Greetings cl A        | 1       | 64      | Haloid Xerox Inc               | 5      | 59 1/2  | 63     |
| American-Marietta Co           | 2       | 33      | Hanna (M A) Co class A com     | 10     | 88      | 98     |
| American Pipe & Const Co       | 1       | 38 1/2  | Class B common                 | 10     | 88      | 98     |
| Amer-Saint Gobain Corp         | 7.50    | 11 1/4  | Hanna Mining Co                | 1      | 88      | 96     |
| Anheuser-Busch Inc             | 4       | 35 1/8  | Harvey Aluminum Inc            | 1      | 21 1/4  | 22 1/8 |
| Arden Farms Co common          | 1       | 15 5/8  | Hearst Cons Publications cl A  | 25     | 12 1/2  | 13 1/2 |
| Participating preferred        | 3       | 51 1/4  | Helene Curtis Ind class A      | 1      | 25 1/2  | 27 1/4 |
| Arizona Public Service Co      | 5       | 46 3/8  | Heublein Inc                   | 5      | 32 3/4  | 34 1/8 |
| Arkansas Western Gas Co        | 5       | x20 5/8 | Hewlett-Packard Co             | 1      | 83      | 86 3/4 |
| Art Metal Construction Co      | 10      | 14 1/2  | Hidden Splendor Mining         |        |         |        |
| Arvida Corp                    | 1       | 9 3/4   | Co 6% preferred                | 11     | 10 1/4  | 11 1/4 |
| Associated Spring Corp         | 10      | 19      | High Voltage Engineering       | 1      | 137     | 149    |
| Avon Products                  | 2.50    | 72      | Hilton Credit Corp             | 1      | 6 3/4   | 7 1/2  |
| Aztec Oil & Gas Co             | 1       | 16      | Houston Corp                   | 1      | 10 1/8  | 10 7/8 |
| Baird Atomics Inc              | 1       | 36 1/2  | Houston Fearless Corp          | 1      | 10 7/8  | 11 3/4 |
| Baker Oil Tools Inc            | 1       | 6 7/8   | Houston Natural Gas            | 39 3/4 | 42 1/4  |        |
| Bates Mfg Co                   | 10      | 12 1/2  | Houston Oil Field Material     | 1      | 4 1/2   | 5      |
| Baxter Laboratories            | 1       | 61      | Hudson Pulp & Paper Corp       |        |         |        |
| Bayles (A J) Markets           | 1       | 15 1/2  | Class A common                 | 1      | 21 3/4  | 23 1/8 |
| Beben Manufacturing Co         | 1       | 12 1/2  | Hugoton Gas Trust "units"      | 12 1/8 | 13 1/8  |        |
| Bemis Bros Bag Co              | 25      | 46 3/4  | Hugoton Production Co          | 1      | x86 1/2 | 90 1/4 |
| Beneficial Corp                | 1       | 15 1/2  | Husky Oil Co                   | 1      | 5       | 6 3/8  |
| Berkshire Hathaway Inc         | 5       | 11 1/2  | Indian Head Mills Inc          | 1      | 45      | 49 1/4 |
| Beryllium Corp                 | 45 3/4  | 49      | Indiana Gas & Water            | *      | 22 1/4  | 23 1/8 |
| Bettiniger Corp                | 1       | 8 3/8   | Indianapolis Water Co          | 10     | 25 3/4  | 28     |
| Billups Western Pet Co         | 1       | 6 3/4   | International Bank of Wash     | 1      | 6       | 6 3/4  |
| Black Hills Power & Light Co   | 1       | 30 3/8  | International Recreation Corp  | 50c    | 8 3/4   | 10     |
| Black Sivalls & Bryson Inc     | 1       | 14 1/2  | International Rectifier Corp   | 1      | 24 1/2  | 26 3/4 |
| Botany Industries Inc          | 1       | 4 3/4   | International Textbook Co      | 1      | 54 1/2  | 58 1/2 |
| Bowater Paper Corp ADR         | 8 1/2   | 9 1/4   | Interstate Bakeries Corp       | 1      | 30 1/4  | 32 1/2 |
| Bowling Corp of America        | 10c     | 8 3/4   | Interstate Engineering Corp    | 26 1/2 | 28 1/2  |        |
| Bowman Products common         | *       | 17 3/8  | Interstate Motor Freight Sys   | 1      | 9       | 10 1/4 |
| Bowser Inc \$1.20 preferred    | 25      | 21 1/2  | Interstate Securities Co       | 5      | 16 1/2  | 17 1/8 |
| Brown & Sharpe Mfg Co          | 110     | 24 1/2  | Investors Diver Services Inc   |        |         |        |
| Bruning (Charles) Co Inc       | 3       | 43 1/2  | Class A common                 | 1      | 182     | 194    |
| Brush Beryllium Co             | 1       | 54      | Iowa Public Service Co         | 5      | 19 1/4  | 20 1/2 |
| Buckeye Steel Castings Co      | *       | 26 1/2  | Iowa Southern Utilities Co     | 15     | 34 1/2  | 36 1/2 |
| Burdy Corp                     | 1       | 25 1/2  | Itek Corp                      | 1      | 66      | 70 1/2 |
| Bylesby (H M) & Co             | 10c     | 13      | Jack & Heintz Inc              | 1      | 14 1/8  | 15 1/2 |
| California Interstate Tel      | 5       | 12 7/8  | Jamaica Water Supply           | *      | 41 1/4  | 44     |
| California Oregon Power Co     | 20      | 36 5/8  | Jervis Corp                    | 1      | 4 1/4   | 4 7/8  |
| California Water Service Co    | 25      | 27 2/8  | Jessop Steel Co                | 1      | 18 1/4  | 20 1/4 |
| Calif Water & Telep Co         | 12 1/2  | 29 3/8  | Kaiser Steel Corp common       | 1      | 36 1/2  | 39 3/8 |
| Canadian Delhi Oil Ltd         | 10c     | 4 1/2   | \$1.46 preferred               | *      | 23 1/2  | 25     |
| Canadian Superior Oil of Calif | 1       | 10 1/8  | Kansas-Nebraska Natural Gas    | 5      | 24      | 25 1/8 |
| Cannon Mills class B com       | 25      | 55      | Kearney & Trecker Corp         | 3      | 8 3/8   | 9 1/4  |
| Carpenter Paper Co             | 1       | 42      | Kennametal Inc                 | 10     | 29 1/2  | 32     |
| Ceco Steel Products Corp       | 10      | 24 3/4  | Kentucky Utilities Co          | 10     | 39 3/4  | 42 1/4 |
| Cedar Point Field Trust cts    | 3 1/8   | 3 5/8   | Ketchum Co Inc                 | 1      | 10 1/4  | 11 1/4 |
| Central Electric & Gas Co      | 3 1/2   | 26 3/8  | Keystone Portl'd Chemical Co   | 3      | 29      | 31 1/8 |
| Central Ill Elect & Gas Co     | 10      | 40 1/2  | Koehring Co                    | 5      | 11 1/8  | 13     |
| Central Indiana Gas Co         | 5       | 15 1/8  | Laboratory for Electronics     | 1      | 49 1/4  | 52 3/4 |
| Central Louisiana Electric Co  | 5       | 58      | Laguna Niguel Corp units       |        | 10 1/8  | 11 1/4 |
| Central Maine Power Co         | 10      | 26 3/4  | Landers Frary & Clark          | 25     | 16      | 17 1/2 |
| Central Telephone Co           | 10      | 23 1/4  | Lanolin Plus                   | 1c     | 5 1/2   | 6      |
| Central Vt Public Serv Corp    | 6       | 19 3/4  | La'l Blower Co                 | 1      | 6       | 6 3/4  |
| Chattanooga Gas Co             | 1       | 4 5/8   | Liberty Loan Corp              | 1      | 35      | 37 3/4 |
| Citizens Util Co com cl A      | 33 1/2c | 18 1/2  | Lilly (Eli) & Co Inc com cl B  | 5      | 74      | 77 3/4 |
| Common class B                 | 33 1/2c | 17      | Ling-Temco Electronics         | 50c    | 27 1/2  | 29     |
| Clinton Engines Corp           | 1       | 4 3/4   | Lone Star Steel Co             | 1      | 17      | 18 3/8 |
| Clore Corporation              | 1c      | 11 1/4  | Long (Hugh W) & Co Inc 50c     | 16 1/2 | 18      |        |
| Coastal States Gas Prod        | 1       | 44      | Lucky Stores Inc               | 1 1/4  | 19 1/8  | 20 3/8 |
| Colonial Stores Inc            | 2 1/2   | 17 1/2  | Ludlow Corp                    | *      | 39      | 42     |
| Colorado Interstate Gas Co     | 5       | 41      | Macmillan Co                   | 1      | 48      | 54 1/2 |
| Colorado Milling & Elev Co     | 1       | 19 1/4  | Madison Gas & Electric Co      | 16     | 26      | 28     |
| Colorado Oil & Gas Corp com    | 3       | 8 1/2   | Marlin-Rockwell Corp           | 1      | 21 1/8  | 22 1/2 |
| \$1.25 conv preferred          | 25      | 18 1/4  | Marmon Herrington Co Inc       | 1      | 11 3/4  | 13 1/8 |
| Commonwealth Gas Corp          | 1       | 6 1/2   | Maryland Shipbldg & Dry        | 50c    | 26 3/4  | 29 1/8 |
| Connecticut Light & Power Co   | 25      | 26 7/8  | Maxson (W L) Corp              | 3      | 11      | 12     |
| Consol Freightways             | 2.50    | 12 1/2  | McLean Industries              | 1c     | 3       | 3 5/8  |
| Consolidated Rock Products     | 5       | 16 1/4  | McLouth Steel Corp             | 2 1/2  | 38 1/2  | 41 1/8 |
| Continental Transp Lines Inc   | 1       | 9 7/8   | McNeil Machine & Eng           | 5      | 35 1/2  | 38 1/4 |
| Control Data Corp              | 50c     | 43 3/4  | Merchants Fast Motor Lines     | 1      | 11 1/8  | 12     |
| Cook Coffee Co                 | 1       | 22      | Meredith Publishing Co         | 5      | 40 1/2  | 44     |
| Cook Electric Company          | 1       | 16      | Metropolitan Broadcasting      | 1      | 19 1/4  | 20 5/8 |
| Craig Systems Inc              | 1       | 18      | Michigan Gas Utilities Co      | 5      | 14 3/4  | 16 1/4 |
| Cross Company                  | 5       | 17      | Microdot Inc                   | *      | 19 1/4  | 20 5/8 |
| Crouse-Hinds Co                | 1 1/2   | 21 1/4  | Mid-American Pipeline Co       | *      | 14      | 15     |
| Cummins Engine Co Inc          | 5       | 37 1/2  | Miehle-Goss-Dexter Inc         |        |         |        |
| Danly Machine Specialties      | 5       | 6 7/8   | Class A common                 | 7 1/2  | 30      | 32     |
| Darling (L A) Co               | 1       | 12      | Miles Laboratories Inc         | 2      | 71      | 75 1/4 |
| Dashew Business Machines       | 10c     | 19      | Miller Mfg Co                  | 1      | 9 1/4   | 10 1/4 |
| Dejur-Amso Corp class A        | 1       | 15 3/8  | Minneapolis Gas Co             | 1      | 32 3/4  | 34 7/8 |
| Delhi-Taylor Oil Corp          | 1       | 9 3/8   | Mississippi Shipping Co        | 5      | 13 5/8  | 14 3/4 |
| Detroit & Canada Tunnel Corp   | 5       | 13      | Miss Valley Barge Line Co      | 1      | 12 7/8  | 14     |
| Detroit Internat Bridge Co     | 1       | 18 1/4  | Mississippi Valley Gas Co      | 5      | 23 3/4  | 25 1/8 |
| Di-Noc Chemical Arts Inc       | 1       | 45      | Missouri-Kansas Pipe Line Co   | 5      | X96     |        |
| Dictaphone Corp                | 5       | 42      | Missouri Utilities Co          | 1      | 28 1/2  | 30 7/8 |
| Diebold Inc                    | 5       | 56      | Mohawk Rubber Co               | 1      | 20 1/4  | 22 1/4 |
| Diversa Inc common             | 1       | 6 1/2   | Mountain Fuel Supply Co        | 10     | 26 4/8  | 28 1/2 |
| \$1.25 conv pfid               | 5       | 16      | Nalco Chemical Co              | 2 1/2  | 43      | 46 1/8 |
| Donnelley (R R) Sons Co        | 5       | 32 1/2  | National Cleveland Corp        | 1      | 4 3/4   | 5 3/4  |
| Drackett Company               | 1       | 40 1/2  | National Gas & Oil Corp        | 5      | 18 1/4  | 19 7/8 |
| Duffy-Mott Co                  | 1       | 27 3/4  | National Homes Corp A com      | 50c    | 12 1/8  | 13 1/8 |
| Dun & Bradstreet Inc           | 1       | 61      | Class B common                 | 50c    | 12 1/4  | 13 1/8 |
| Dunham Bush Inc                | 2       | 6       | National Shirt Shops of Del    | 1      | 14 1/2  | 16 1/4 |
| Dura Corporation               | 1       | 17 3/4  | New Eng Gas & Elec Assoc       | 8      | 24 2/8  | 25 7/8 |
| Duriron Co                     | 2 1/2   | 23 1/2  | Nicholson File Co              | *      | 23 1/4  | 25 1/8 |
| Dynamics Corp of America       | *       | 21 1/4  | North American Coal            | 1      | 10 3/4  | 11 3/4 |
| \$1 preference                 | 2       | 20 1/2  | North Penn Gas Co              | 5      | 11 1/8  | 12 1/8 |
| Eastern Industries Inc         | 50c     | 13 1/2  | Northeastern Water Co \$4 pfid | *      | 73 1/2  | 78 1/4 |
| Eastern Utilities Associates   | 10      | 41 1/4  | Northwest Natural Gas          | 19     | 23      | 24 1/8 |
| Economics Laboratory Inc       | 1       | 23      | Northwestern Pub Serv Co       | 3      |         |        |

## NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Friday, August 26)

## Mutual Funds

| Mutual Funds                                | Par  | Bid    | Ask    | Mutual Funds                                  | Par    | Bid    | Ask   |
|---|------|--------|--------|---|--------|--------|-------|
| Aberdeen Fund                               | 25c  | 2.16   | 2.37   | Intl Resources Fund Inc                       | 1c     | 5.50   | 6.01  |
| Affiliated Fund Inc                         | 1.25 | 7.44   | 8.05   | Investment Co of America                      | 1      | 10.31  | 11.27 |
| American Business Shares                    | 1    | 4.24   | 4.53   | Investment Trust of Boston                    | 1      | 11.35  | 12.40 |
| American Investors Fund                     | 1    | 14.63  | —      | Investors Research Fund                       | 1      | 12.37  | 13.45 |
| American Mutual Fund Inc                    | 1    | 8.82   | 9.64   | Istel Fund Inc                                | 1      | 33.73  | 34.40 |
| Amer Research & Dev Corp                    | 1    | 25/4   | 26/4   | Johnston (The) Mutual Fund                    | 1      | 13.54  | —     |
| Associated Fund Trust                       | —    | 1.52   | 1.67   | Keystone Custodian Funds                      | —      | —      | —     |
| Atomic Devl Mut Fund Inc                    | 1    | 5.02   | 5.48   | B-1 (Investment Bonds)                        | 1      | 24.86  | 25.94 |
| Axe-Houghton Fund "A" Inc                   | 1    | 5.38   | 5.85   | B-2 (Medium Grade Bonds)                      | 1      | 21.89  | 23.88 |
| Axe-Houghton Fund "B" Inc                   | 5    | 8.60   | 9.35   | B-3 (Low Priced Bonds)                        | 1      | 15.60  | 17.02 |
| Axe-Houghton Stock Fund Inc                 | 1    | 4.01   | 4.38   | B-4 (Discount Bonds)                          | 1      | 9.63   | 10.51 |
| Axe-Science & Electronics Corp              | 1c   | 11.97  | 13.01  | K-1 (Income Fund)                             | 1      | 8.85   | 9.66  |
| Axe-Templeton Growth Fund                   | —    | —      | —      | K-2 (Growth Fund)                             | 1      | 15.43  | 16.84 |
| Canada Ltd                                  | 1    | 9.30   | 10.10  | K-3 (Income Fund)                             | 1      | 19.71  | 21.50 |
| Blue Ridge Mutual Fund Inc                  | 1    | 11.50  | 12.50  | S-1 (High-Grade Com Stks)                     | 1      | 12.03  | 13.13 |
| Boston Fund Inc                             | 1    | 17.45  | 18.86  | S-2 (Income Com Stocks)                       | 1      | 13.52  | 14.76 |
| Broad Street Investment                     | 50c  | 12.69  | 13.70  | S-3 (Low Priced Com Stks)                     | 1      | 12.92  | 14.10 |
| Bullock Fund Ltd                            | 1    | 12.83  | 14.07  | Keystone Fund of Canada Ltd                   | 1      | 14.44  | 15.62 |
| California Fund Inc                         | 1    | 6.78   | 7.41   | Knickerbocker Fund                            | 1      | 5.94   | 6.52  |
| Canada General Fund                         | —    | —      | —      | Knickerbocker Growth Fund                     | 1      | 6.83   | 7.48  |
| (1954) Ltd                                  | 1    | 13.29  | 14.37  | Lazard Fund Inc                               | 1      | 15/4   | 16    |
| Canadian Fund Inc                           | 1    | 16.43  | 17.77  | Lexington Income Trust                        | 1      | 11.30  | 12.35 |
| Canadian International Growth Fund Ltd      | 1    | 10.58  | 11.56  | Life Insurance Investors Inc                  | 1      | 17.51  | 19.14 |
| Capital Life Ins Shares & Growth Stock Fund | 1c   | 8.89   | 9.74   | Life Insurance Stk Fund Inc                   | 1      | 5.98   | 6.51  |
| Century Shares Trust                        | 1    | 9.27   | 10.02  | Loomis-Sayles Fund of Can                     | 1      | 24.60  | —     |
| Chase Fund of Boston                        | 1    | 15.05  | 16.45  | Loomis Sayles Mutual Fund                     | 1      | a15.23 | —     |
| Chemical Fund Inc                           | 50c  | 11.49  | 12.43  | Managed Funds                                 | —      | —      | —     |
| Christiania Securities Corp                 | 100  | 13.600 | 14,000 | Electric shares                               | 1c     | 3.29   | 3.61  |
| 7% preferred                                | 100  | 130    | 137    | General Industries shares                     | 1c     | 3.56   | 3.90  |
| Colonial Energy Shares                      | 1    | 12.52  | 13.68  | Metal shares                                  | 1c     | 2.28   | 2.50  |
| Colonial Fund Inc                           | 1    | 10.70  | 11.69  | Paper shares                                  | 1c     | 3.33   | 3.65  |
| Commonwealth Income Fund Inc                | —    | 8.99   | 9.77   | Petroleum shares                              | 1c     | 1.97   | 2.16  |
| Commonwealth Investment                     | —    | 9.72   | 10.57  | Special Investment shares                     | 1c     | 3.50   | 3.84  |
| Commonwealth Stock Fund                     | —    | 15.87  | 17.25  | Transport shares                              | 1c     | 2.43   | 2.67  |
| Composite Bond & Stock Fund Inc             | —    | 19.76  | 21.48  | Massachusetts Investors Trust                 | —      | —      | —     |
| Composite Fund Inc                          | —    | 8.42   | 9.15   | shares of beneficial int 33/4c                | 13.44  | 14.53  | —     |
| Concord Fund Inc                            | —    | 14.43  | 15.60  | Mass Investors Growth Stock Fund Inc          | 33/4c  | 15.05  | 16.27 |
| Consolidated Investment Trust               | —    | 18 1/4 | 19 1/4 | Massachusetts Life Fund                       | —      | —      | —     |
| Corporate Leaders Trust Fund Series B       | —    | 18.94  | 20.69  | Units of beneficial interest                  | 1      | 21.48  | 23.22 |
| Crown Western Investment Inc                | —    | 7.19   | 7.86   | Missiles-Jets & Automation Fund               | —      | —      | —     |
| Dividend Income Fund                        | —    | 16.33  | 16.49  | Fund Inc                                      | 1      | 11.33  | 12.38 |
| De Vegh Investing Co Inc                    | —    | 57.39  | 57.97  | Mutual Income Foundation Fd                   | 1      | 14.38  | 15.55 |
| De Vegh Mutual Fund Inc                     | —    | 11.39  | 12.52  | Mutual Investment Fund Inc                    | 1      | 9.51   | 10.44 |
| Delaware Fund                               | —    | 9.67   | 10.63  | Mutual Shares Corp                            | 1      | a14.22 | —     |
| Delaware Income Fund Inc                    | —    | 10.02  | 10.98  | Mutual Trust Shares                           | —      | —      | —     |
| Diver Growth Stk Fund Inc                   | —    | 8.96   | 9.82   | of beneficial interest                        | 1      | 3.21   | 3.49  |
| Diversified Investment Fund                 | —    | 3.01   | 3.31   | New England Fund                              | 1      | 10.56  | 11.42 |
| Dividend Shares                             | 25c  | 15.21  | 16.53  | New York Capital Fund                         | —      | —      | —     |
| Dreyfus Fund Inc                            | —    | 11.36  | 12.15  | of Canada Ltd                                 | 1      | 13.99  | 14.99 |
| Eaton & Howard                              | —    | 12.19  | 13.03  | Nucleonics Chemistry & Electronics Shares Inc | 1      | 13.66  | 14.93 |
| Balanced Fund                               | 50c  | 7.81   | 8.54   | One William Street Fund                       | 1      | 12.63  | 13.65 |
| Stock Fund                                  | 50c  | 22.87  | 22.87  | Oppenheimer Fund                              | 1      | 12.16  | 12.46 |
| Electronics Investment Corp                 | 1    | 7.81   | 8.54   | Over-The-Counter Securities Fund Inc          | 1      | 6.41   | 6.96  |
| Energy Fund Inc                             | —    | 7.81   | 8.18   | Penn Square Mutual Fund                       | a13.89 | —      | —     |
| Equity Fund Inc                             | 20c  | 7.89   | 8.18   | Peoples Securities Corp                       | 1      | 18.57  | 20.35 |
| Eurofund Inc                                | —    | 19 1/4 | 21 1/4 | Philadelphia Fund Inc                         | —      | 10.91  | 11.84 |
| Federated Growth Fund                       | 25c  | 13.81  | 15.10  | Pine Street Fund Inc                          | 50c    | 11.25  | 11.36 |
| Fidelity Capital Fund                       | —    | 15.20  | 16.52  | Pioneer Fund Inc                              | —      | 2.50   | —     |
| Fidelity Fund Inc                           | 5    | 15.55  | 16.81  | Price (T Rowe) Growth Stock Fund Inc          | —      | —      | —     |
| Fiduciary Mutual Inv Co Inc                 | —    | 18.42  | 19.91  | Puritan Fund Inc                              | —      | —      | —     |
| Financial Industrial Fund Inc               | —    | 4.32   | 4.73   | Putnam Fund Inc                               | —      | —      | —     |
| Florida Growth Fund Inc                     | 10c  | 5.76   | 6.30   | Putnam Growth Fund                            | —      | —      | —     |
| Florida Mutual Fund Inc                     | —    | 2.19   | 2.39   | Quarterly Dist Shares Inc                     | —      | 6.87   | 7.51  |
| Founders Mutual Fund                        | —    | 10.79  | 11.73  | Scudder Fund of Canada                        | 25c    | 12.66  | 12.66 |
| Franklin Custodian Funds Inc                | —    | 6.18   | 6.79   | Scudder Stevens & Clark Fund                  | 1      | a18.92 | —     |
| Common stock series                         | 1c   | 2.81   | 3.10   | Sequoia Fund                                  | —      | —      | —     |
| Preferred stock series                      | 1c   | 9.25   | 10.14  | Selected American Shares                      | 125    | 9.13   | 9.87  |
| Fundamental Investors                       | —    | 17.64  | 19.17  | Sharesholders Trust of Boston                 | 1      | 11.40  | 12.46 |
| Futures Inc                                 | —    | 7.08   | 7.70   | Smith (Edson B) Fund                          | —      | 16.11  | 17.65 |
| General Capital Corp                        | —    | 8.84   | 9.69   | Southwestern Investors Inc                    | —      | 14.23  | 15.38 |
| General Investors Trust                     | —    | 9.31   | 10.20  | Sovereign Investors                           | —      | 14.10  | 15.44 |
| Group Securities                            | —    | 5.96   | 6.54   | State Street Investment Corp                  | —      | 37.08  | 39.08 |
| Automobile shares                           | 1c   | 5.67   | 7.21   | Stein Roe & Farnham Institutional Bond shares | 1c     | 8.00   | 8.34  |
| Aviation-Electronics                        | —    | 12.62  | 13.82  | Balanced Fund Inc                             | —      | a37.35 | —     |
| Electrical Equip Shares                     | 1c   | 12.34  | 13.51  | Stock Fund                                    | —      | a29.77 | —     |
| Building shares                             | 1c   | 7.01   | 7.69   | Sterling Investment Fund Inc                  | 1      | 11.82  | 12.78 |
| Capital Growth Fund                         | 1c   | 9.26   | 10.15  | Television-Electronics Fund                   | 1      | 8.28   | 9.02  |
| Chemical shares                             | 1c   | 6.49   | 7.12   | Texas Fund Inc                                | 1      | 9.80   | 10.71 |
| Common (The) Stock Fund                     | 1c   | 8.00   | 8.34   | Townsend U S & International Growth Fund      | 1c     | 6.76   | 7.39  |
| Food shares                                 | 1c   | 5.78   | 6.34   | Twenty-first Century Growth Inv               | 1c     | 7.32   | 8.00  |
| Fully Administered shares                   | 1c   | 5.96   | 6.54   | United Funds Inc                              | —      | —      | —     |
| General Bond shares                         | 1c   | 5.67   | 6.23   | United Accumulated Fund                       | —      | 12.71  | 13.82 |
| Industrial Machinery shs                    | 1c   | 5.67   | 6.23   | United Continental Fund                       | —      | 7.31   | 7.99  |
| Institutional Bond shares                   | 1c   | 5.78   | 6.34   | United Income Fund Shares                     | 1      | 11.00  | 11.96 |
| Merchandising shares                        | 1c   | 13.73  | 15.03  | United Funds Canada Ltd                       | —      | 15.34  | 16.67 |
| Mining shares                               | 1c   | 5.78   | 6.34   | Value Line Fund Inc                           | —      | 6.60   | 7.21  |
| Petroleum shares                            | 1c   | 9.25   | 10.14  | Value Line Income Fund Inc                    | —      | 5.34   | 5.84  |
| Railroad Bond shares                        | 1c   | 2.18   | 2.41   | Value Line Special Situations Fund Inc        | 10c    | 3.61   | 3.95  |
| RR Equipment shares                         | 1c   | 5.39   | 5.92   | Wall Street Investing Corp                    | 1      | 8.38   | 9.16  |
| Railroad Stock shares                       | 1c   | 8.93   | 9.79   | Washington Mutual Investors Fund Inc          | —      | 9.45   | 10.33 |
| Steel shares                                | 1c   | 9.29   | 10.18  | Wellington Fund                               | —      | 14.27  | 15.55 |
| Tobacco shares                              | 1c   | 8.68   | 9.51   | Whitehall Fund Inc                            | —      | 12.80  | 13.84 |
| Utilities                                   | 1c   | 11.68  | 12.79  | Winfield Growth Ind Fund                      | 10c    | 13.15  | 14.38 |
| Growth Industry Shares Inc                  | 1    | 19.64  | 20.23  | Wisconsin Fund Inc                            | —      | 6.37   | 6.88  |
| Guardian Mutual Fund Inc                    | —    | a20.24 | —      |   |        |        |       |
| Hamilton Funds Inc                          | —    | 5.05   | 5.51   |   |        |        |       |
| Series H-C7                                 | 10c  | 4.93   | —      |   |        |        |       |
| Haydock Fund Inc                            | —    | 26.31  | —      |   |        |        |       |
| Imperial Capital Fund Inc                   | 1c   | 8.25   | 9.02   |   |        |        |       |
| Income Foundation Fund Inc                  | 10c  | 2.59   | 2.84   |   |        |        |       |
| Income Fund of Boston Inc                   | —    | 7.67   | 8.38   |   |        |        |       |
| Incorporated Income Fund                    | —    | 9.37   | 10.24  |   |        | </td   |       |

# THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, August 27, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 6.2% above those of the corresponding week last year. Our preliminary totals stand at \$24,131,974,706 against \$22,718,446,995 for the same week in 1959. At this center there is a gain for the week ending Friday of 11.0%. Our comparative summary for the week follows:

## CLEARINGS—RETURNS BY TELEGRAPH

| Week Ended Aug. 27—         | 1960             | 1959             | %      |
|-----------------------------|------------------|------------------|--------|
| New York                    | \$12,610,956,029 | \$11,363,314,161 | + 11.0 |
| Chicago                     | 1,210,594,484    | 1,196,630,620    | + 1.2  |
| Philadelphia                | 990,000,000      | 1,020,000,000    | - 2.9  |
| Boston                      | 699,351,196      | 706,824,139      | - 1.1  |
| Kansas City                 | 451,182,349      | 449,010,074      | + 0.5  |
| St. Louis                   | 371,700,000      | 353,300,000      | + 5.2  |
| San Francisco               | 729,539,000      | 704,256,310      | + 3.6  |
| Pittsburgh                  | 391,233,617      | 413,411,675      | - 5.4  |
| Cleveland                   | 568,173,257      | 561,100,529      | + 1.3  |
| Baltimore                   | 331,452,400      | 347,806,708      | - 4.7  |
| Ten cities, five days       | \$18,354,182,332 | \$17,115,654,216 | + 7.2  |
| Other cities, five days     | 4,731,493,645    | 4,668,993,980    | + 1.3  |
| Total all cities, five days | \$23,085,675,977 | \$21,784,648,196 | + 6.0  |
| All cities, one day         | 1,046,298,729    | 933,798,799      | + 12.0 |
| Total all cities for week   | \$24,131,974,706 | \$22,718,446,995 | + 6.2  |

\*Estimated.

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended Aug. 20. For that week there was an increase of 15.3%, the aggregate clearings for the whole country having amounted to \$28,546,042,081 against \$22,718,446,995 in the same week in 1959. Outside of this city there was a gain of 5.7%, the bank clearings at this center showing an increase of 25.8%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals register an improvement of 25.3% and in the Boston Reserve District of 7.7% but in the Philadelphia Reserve District the totals record a decline of 0.2%. In the Cleveland Reserve District the totals show a gain of 5.7%, in the Richmond Reserve District of 7.6% and in the Atlanta Reserve District of 8.8%. The Chicago Reserve District totals have been enlarged by 4.1%, the St. Louis Reserve District by 9.8% and the Minneapolis Reserve District by 3.9%. In the Kansas City Reserve District there is an increase of 7.3%, in the Dallas Reserve District of 1.5% and in the San Francisco Reserve District of 5.0%.

In the following we furnish a summary by Federal Reserve Districts:

## SUMMARY OF BANK CLEARINGS

| Week Ended Aug. 20—   | 1960       | 1959           | Inc. or Dec. % | 1958           | 1957           |
|-----------------------|------------|----------------|----------------|----------------|----------------|
| 1st Boston            | 12 cities  | 1,003,363,977  | + 7.7          | 855,498,638    | 805,946,725    |
| 2nd New York          | 9 "        | 15,310,080,620 | + 25.3         | 11,155,635,997 | 10,473,351,176 |
| 3rd Philadelphia      | 11 "       | 1,196,894,175  | - 0.2          | 1,104,530,406  | 1,056,450,038  |
| 4th Cleveland         | 7 "        | 1,621,744,256  | + 5.3          | 1,341,626,377  | 1,431,992,512  |
| 5th Richmond          | 6 "        | 927,667,612    | + 7.6          | 782,360,419    | 743,921,917    |
| 6th Atlanta           | 10 "       | 1,699,324,263  | + 8.8          | 1,314,061,581  | 1,280,656,162  |
| 7th Chicago           | 17 "       | 1,948,131,853  | + 4.1          | 1,526,710,584  | 1,499,006,503  |
| 8th St. Louis         | 4 "        | 871,920,897    | + 9.8          | 699,874,470    | 694,276,049    |
| 9th Minneapolis       | 7 "        | 826,605,578    | + 3.9          | 693,588,577    | 652,114,919    |
| 10th Kansas City      | 9 "        | 335,578,530    | + 7.3          | 689,387,769    | 640,120,096    |
| 11th Dallas           | 6 "        | 689,189,976    | + 1.5          | 589,032,448    | 548,118,392    |
| 12th San Francisco    | 10 "       | 1,616,346,344  | + 5.0          | 1,375,415,054  | 1,344,953,396  |
| Total                 | 108 cities | 28,546,043,081 | + 15.3         | 22,127,822,320 | 21,170,907,885 |
| Outside New York City |            | 13,700,554,565 | + 5.7          | 11,370,858,515 | 11,115,827,416 |

We now add our detailed statement showing the figures for each city for the week ended Aug. 20 for four years:

| Clearings at—                                | 1960          | 1959        | Week Ended Aug. 20 | 1958        | 1957        |
|--|---------------|-------------|--------------------|-------------|-------------|
| <b>First Federal Reserve District—Boston</b> |               |             |                    |             |             |
| Maine—Bangor                                 | 4,524,920     | 3,798,637   | + 19.1             | 3,313,055   | 2,673,814   |
| Portland                                     | 8,698,367     | 7,497,162   | + 16.0             | 7,004,559   | 7,240,334   |
| Massachusetts—Boston                         | 823,222,927   | 761,916,587 | + 8.0              | 713,905,173 | 663,738,781 |
| Fall River                                   | 3,670,905     | 3,610,530   | + 1.7              | 3,013,940   | 3,474,970   |
| Lowell                                       | 1,481,763     | 1,671,046   | - 11.3             | 1,283,808   | 1,478,700   |
| New Bedford                                  | 3,939,571     | 3,713,715   | + 6.1              | 3,798,831   | 3,557,100   |
| Springfield                                  | 17,114,658    | 13,984,093  | + 22.4             | 13,424,917  | 13,719,061  |
| Worcester                                    | 14,222,984    | 11,976,691  | + 18.8             | 10,764,453  | 11,405,301  |
| Connecticut—Hartford                         | 55,466,939    | 56,317,329  | - 1.5              | 37,333,276  | 38,750,846  |
| New Haven                                    | 25,559,472    | 22,436,210  | + 13.9             | 21,276,387  | 23,034,824  |
| Rhode Island—Providence                      | 41,229,700    | 40,843,400  | + 0.9              | 37,522,800  | 34,032,400  |
| New Hampshire—Manchester                     | 4,231,771     | 4,257,310   | - 0.6              | 2,857,439   | 2,840,594   |
| Total (12 cities)                            | 1,003,363,977 | 932,022,710 | + 7.7              | 855,498,638 | 805,946,725 |

| Second Federal Reserve District—New York | 1960           | 1959           | Week Ended Aug. 20 | 1958           | 1957           |
|--|----------------|----------------|--------------------|----------------|----------------|
| New York—Albany                          | 31,291,906     | 27,356,130     | + 14.4             | 25,072,117     | 25,877,142     |
| Buffalo                                  | 162,997,624    | 143,854,721    | + 13.3             | 141,484,863    | 146,710,688    |
| Elmira                                   | 3,222,817      | 2,930,876      | + 10.0             | 2,536,103      | 2,553,160      |
| Jamestown                                | 5,359,414      | 3,482,301      | + 53.9             | 3,167,485      | 3,075,207      |
| New York                                 | 14,845,488,516 | 11,799,111,993 | + 25.8             | 10,756,936,805 | 10,055,080,469 |
| Rochester                                | 56,928,514     | 46,807,309     | + 21.6             | 43,264,715     | 38,197,881     |
| Syracuse                                 | 34,107,942     | 28,251,829     | + 20.7             | 25,308,330     | 25,929,625     |
| Connecticut—Stamford                     | (a)            | (a)            | (a)                | 26,321,919     |                |
| New Jersey—Newark                        | 78,446,375     | 72,931,937     | + 7.6              | 69,582,037     | 66,053,362     |
| Northern New Jersey                      | 32,237,512     | 90,568,555     | + 1.9              | 88,281,542     | 83,551,723     |
| Total (9 cities)                         | 15,310,080,620 | 12,215,295,651 | + 25.3             | 11,155,635,997 | 10,473,351,176 |

## Third Federal Reserve District—Philadelphia

|                      | 1960          | 1959          | Inc. or Dec. % | 1958          | 1957          |
|----------------------|---------------|---------------|----------------|---------------|---------------|
| Pennsylvania—Altoona | 1,333,543     | 1,841,748     | - 27.6         | 2,013,438     | 1,935,773     |
| Bethlehem            | 2,232,042     | 1,365,446     | + 63.5         | 1,641,059     | 1,699,063     |
| Chester              | *2,700,000    | 2,378,033     | + 13.5         | 2,177,769     | 1,875,223     |
| Lancaster            | 5,128,680     | 5,144,766     | - 0.3          | 4,782,212     | 4,083,600     |
| Philadelphia         | 1,121,000,000 | 1,125,000,000 | - 0.4          | 1,042,000,000 | 999,000,000   |
| Reading              | 5,414,048     | 5,677,312     | - 4.6          | 4,088,906     | 3,466,031     |
| Scranton             | 7,853,627     | 6,836,492     | + 14.9         | 6,624,537     | 6,320,833     |
| Wilkes-Barre         | *4,000,000    | 3,593,019     | + 11.3         | 3,692,862     | 3,834,459     |
| York                 | 7,020,176     | 7,950,601     | - 11.7         | 6,927,780     | 6,060,962     |
| Delaware—Wilmington  | 25,862,640    | 26,404,111    | - 2.1          | 16,309,900    | 14,993,622    |
| New Jersey—Trenton   | 13,544,419    | 12,503,325    | + 8.3          | 14,371,943    | 13,180,452    |
| Total (11 cities)    | 1,196,089,175 | 1,198,094,853 | - 0.2          | 1,104,530,406 | 1,056,450,038 |

## Fourth Federal Reserve District—Cleveland

## FOREIGN EXCHANGE RATES

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

### FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930

AUGUST 19, 1960 TO AUGUST 25, 1960, INCLUSIVE

| County and Monetary Unit        | Noon      | Buying Rate for Cable Transfers in New York (Value in United States Money) |           |           |           |          |
|---------------------------------|-----------|--|-----------|-----------|-----------|----------|
|                                 |           | Friday   | Monday    | Tuesday   | Wednesday | Thursday |
|                                 |           | Aug. 19  | Aug. 22   | Aug. 23   | Aug. 24   | Aug. 25  |
| Argentina, peso—<br>Free        |           | .0120206   | .0120169  | .0120206  | .0120206  | .0120386 |
| Australia, pound                | 2.239808  | 2.239505   | 2.23581   | 2.238916  | 2.240015  |          |
| Austria, schilling              | .0386125  | .0386125   | .0386125  | .0386250  | .0386250  |          |
| Belgium, franc                  | .0199612  | .0199800   | .0199962  | .0200025  | .0199987  |          |
| Canada, dollar                  | 1.030875  | 1.032838   | 1.033984  | 1.032447  | 1.031666  |          |
| Ceylon, rupee                   | .210600   | .210625  | .210600   | .210662   | .210662   |          |
| Finland, markka                 | .00311083 | .00311083  | .00311083 | .00311083 | .00311083 |          |
| France (Metropolitan) new franc | .204037   | .204037  | .204043   | .204043   | .204056   |          |
| Germany, deutsche mark          | .239784   | .239787  | .239784   | .239778   | .239778   |          |
| India, rupee                    | .209775   | .209775  | .209750   | .209837   | .209837   |          |
| Ireland, pound                  | 2.810960  | 2.810580   | 2.809420  | 2.809840  | 2.811220  |          |
| Italy, lira                     | .00161055 | .00161040  | .00161045 | .00161045 | .00161045 |          |
| Japan, yen                      | .00278666 | .00278666  | .00278666 | .00278666 | .00278666 |          |
| Malaysia, malayan dollar        | .328400   | .328366  | .328333   | .328300   | .328400   |          |
| Mexico, peso                    | .0800560  | .0800560   | .0800560  | .0800560  | .0800560  |          |
| Netherlands, guilder            | .265112   | .265106  | .265075   | .265025   | .265075   |          |
| New Zealand, pound              | 2.783128  | 2.782752   | 2.781603  | 2.782019  | 2.783386  |          |
| Norway, krone                   | .140275   | .140250  | .140218   | .140181   | .140205   |          |
| Portugal, escudo                | .0349687  | .0349687   | .0349562  | .0349562  | .0349562  |          |
| Spain, peseta                   | .0166401  | .0166401   | .0166401  | .0166401  | .0166401  |          |
| Sweden, krona                   | .193968   | .193987  | .194043   | .194056   | .194043   |          |
| Switzerland, franc              | .231768   | .231850  | .232181   | .232068   | .232075   |          |
| Union of South Africa, pound    | 2.800458  | 2.800079   | 2.798924  | 2.799342  | 2.800717  |          |
| United Kingdom, pound sterling  | 2.810960  | 2.810580   | 2.809420  | 2.809840  | 2.811220  |          |

### Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

| ASSETS—   | Aug. 24,<br>1960 | Increase (+) or<br>Decrease (—) Since<br>Aug. 17,<br>1960 | Aug. 26,<br>1959 |      |      |      |
|---|------------------|---|------------------|------|------|------|
|   |                  |   |                  | 1960 | 1960 | 1959 |
| Gold certificate account  | 17,755,645       | + 3,002   | — 615,495        |      |      |      |
| Redemption fund for F. R. notes   | 976,843          | + 864   | + 46,182         |      |      |      |
| Total gold certificate reserves   | 18,732,488       | + 2,138   | — 569,313        |      |      |      |
| F. R. notes of other banks  | 454,733          | + 47,113  | + 34,958         |      |      |      |
| Other cash  | 420,850          | + 12,834  | + 31,413         |      |      |      |
| Discounts and advances  | 237,725          | + 238,515   | — 319,002        |      |      |      |
| Acceptances:  |                  |   |                  |      |      |      |
| Bought outright   | 32,106           | — 3   | + 32,106         |      |      |      |
| Held under repurchase<br>agreement  | 3,231            | — 13,870  | — 17,322         |      |      |      |
| U. S. Government securities:  |                  |   |                  |      |      |      |
| Bought outright   |                  |   |                  |      |      |      |
| Bills   | 2,696,407        | — 135,350   | + 178,607        |      |      |      |
| Certificates  | 14,006,993       | —   | + 3,500,000      |      |      |      |
| Notes   | 7,510,298        | —   | + 3,500,000      |      |      |      |
| Bonds   | 2,483,771        | —   | —                |      |      |      |
| Total bought outright   | 26,697,469       | — 135,350   | + 178,607        |      |      |      |
| Held under repurchase<br>agreement  | 65,200           | — 185,900   | + 65,200         |      |      |      |
| Total U. S. Govt. securities  | 26,762,669       | — 321,250   | + 243,807        |      |      |      |
| Total loans and securities  | 27,035,731       | — 573,638   | — 60,411         |      |      |      |
| Due from foreign banks  | 15               | —   | —                |      |      |      |
| Cash item in process of col-<br>lection   | 4,984,610        | — 1,151,970   | + 31,374         |      |      |      |
| Bank premises   | 105,781          | — 100   | + 9,019          |      |      |      |
| Other assets  | 189,326          | + 18,554  | + 48,799         |      |      |      |
| Total assets  | 51,923,534       | — 1,645,069   | — 474,161        |      |      |      |
| LIABILITIES—  |                  |   |                  |      |      |      |
| Federal Reserve notes   | 27,598,721       | — 100,473   | + 88,227         |      |      |      |
| Deposits:   |                  |   |                  |      |      |      |
| Member bank reserves  | 17,636,387       | — 728,673   | — 404,878        |      |      |      |
| U. S. Treasurer—general acct.   | 518,509          | — 28,866  | — 15,025         |      |      |      |
| Foreign   | 227,560          | + 35,507  | + 56,103         |      |      |      |
| Other   | 383,197          | + 21,172  | + 41,083         |      |      |      |
| Total deposits  | 18,765,653       | — 700,860   | — 434,923        |      |      |      |
| Deferred availability cash items  | 4,250,206        | — 860,175   | + 58,406         |      |      |      |
| Other liabilities   | 42,352           | — 671   | + 3,630          |      |      |      |
| Total liabilities   | 50,656,932       | — 1,662,179   | — 284,660        |      |      |      |
| CAPITAL ACCOUNTS—   |                  |   |                  |      |      |      |
| Capital paid in   | 402,063          | + 147   | + 19,579         |      |      |      |
| Surplus   | 774,808          | —   | 93,602           |      |      |      |
| Other capital accounts  | 89,731           | + 16,963  | + 115,478        |      |      |      |
| Total liab. & capital accts.  | 51,923,534       | — 1,645,069   | — 474,161        |      |      |      |
| Ratio of gold certificate re-<br>serves to deposit and F. R.<br>note liabilities combined | 40.4%            | + .7%   | — .9%            |      |      |      |
| Contingent liability on accept-<br>ances purchased for foreign<br>correspondents          | 197,802          | + 3,271   | + 124,669        |      |      |      |

### Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Aug. 17: Increases of \$266 million in holdings of U. S. Government securities, \$377 million in reserve balances with Federal Reserve Banks, \$893 million in U. S. Government demand deposits, and \$182 million in time deposits other than interbank, and a decrease of \$804 million in demand deposits adjusted.

Commercial and industrial loans increased in nine districts for a total gain of \$45 million. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities increased \$53 million. Loans to nonbank financial institutions decreased \$103 million.

Holdings of Treasury bills decreased \$237 million. Holdings of Treasury certificates increased \$456 million

and the combined total of Treasury notes and U. S. Government bonds increased \$47 million, largely reflecting the new Treasury financing.

Borrowings of weekly reporting member banks from Federal Reserve Banks increased \$282 million and borrowings from others increased \$59 million. Loans to domestic commercial banks decreased \$116 million.

| ASSETS—   | Aug. 17,<br>1960 | Increase (+) or<br>Decrease (—) Since<br>Aug. 10,<br>1960 | Aug. 19,<br>1959 |      |      |      |
|---|------------------|---|------------------|------|------|------|
|   |                  |   |                  | 1960 | 1960 | 1959 |
| Total loans and investments   | 106,397          | + 167   | + 1,164          |      |      |      |
| Loans and investments adjusted <sup>1</sup>                               | 105,003          | + 283   | + 966            |      |      |      |
| Loans adjusted <sup>2</sup>   | 68,229           | — 2   | + 3,633          |      |      |      |
| Commercial and industrial loans   | 31,114           | + 45  | + 2,202          |      |      |      |
| Agricultural loans  | 1,011            | + 6   | + 82             |      |      |      |
| Loans to brokers and dealers for pur-<br>chasing or carrying <sup>3</sup> |                  |   |                  |      |      |      |
| U. S. Government securities   | 534              | + 58*   | + 132            |      |      |      |
| Other securities  | 1,466            | — 5   | — 300            |      |      |      |
| Other loans for purchasing or carrying:                                   |                  |   |                  |      |      |      |
| U. S. Government securities   | 138              | — 2   | — 29             |      |      |      |
| Other securities  | 1,127            | + 2   | — 137            |      |      |      |
| Loans to nonbank financial institutions:                                  |                  |   |                  |      |      |      |
| Sales finance, personal finance, etc.                                     | 4,313            | — 105*  | + 253            |      |      |      |
| Other   | 1,629            | + 2   | + 64             |      |      |      |
| Loans to foreign banks  | 663              | — 26  | + 44             |      |      |      |
| Loans to domestic commercial banks  | 1,394            | — 116   |                  |      |      |      |

| Name of Company                          | Per Share                | When Payable | Holders of Rec. | Name of Company                                | Per Share                               | When Payable     | Holders of Rec.                   | Name of Company                          | Per Share                      | When Payable | Holders of Rec. |      |
|--|--------------------------|--------------|-----------------|--|---|------------------|-----------------------------------|--|--------------------------------|--------------|-----------------|------|
| Great Northern Gas Utilities, Ltd.—      | \$2.50 preferred (quar.) | 62 1/2c      | 9- 1            | 8-22   | Horn & Hardart (N. Y.), 5% pfd. (quar.) | \$1.25           | 9- 1                              | 8-18                                     | Kansas City Power & Light Co.— | 55c          | 9-20            | 8-31 |
| \$2.80 preferred (1957 series) (quar.)   | 70c                      | 9- 1         | 8-22            | 5% preferred (quar.)                           | \$1.25                                  | 9- 1             | 8-18                              | Common (quar.)                           | 95c                            | 12- 1        | 11-14           |      |
| Great Northern Paper Co. (quar.)         | 25c                      | 9-15         | 9- 1            | Horner (Frank W.), Ltd., class A (quar.)       | \$12 1/2c                               | 10- 1            | 9- 1                              | 3.80% preferred (quar.)                  | \$1                            | 12- 1        | 11-14           |      |
| Great Northern Ry. (quar.)               | 75c                      | 9- 1         | 8- 9            | Hoskins Manufacturing Co. (quar.)              | 40c                                     | 9- 8             | 8-18                              | 4% preferred (quar.)                     | \$1.05                         | 12- 1        | 11-14           |      |
| Great Southern Life Insurance (Houston)— | 40c                      | 9-10         | 9- 1            | Houston Lighting & Power (quar.)               | 40c                                     | 9-10             | 8-12                              | 4.20% preferred (quar.)                  | \$1.08 1/4                     | 12- 1        | 11-14           |      |
| Quarterly                                | 40c                      | 12-10        | 12- 1           | Howard Stores Corp., 4 1/4% pfd. (quar.)       | \$1.06 1/4                              | 9- 1             | 8-15                              | 4.35% preferred (quar.)                  | \$1.12 1/2                     | 12- 1        | 11-14           |      |
| Quarterly                                |                          |              |                 | Hubinger Co. (quar.)                           | 30c                                     | 9-10             | 8-29                              | 4.50% preferred (quar.)                  | 41c                            | 10- 1        | 9- 9            |      |
| Great Western Financial Corp.—           |                          |              |                 | Hudson Pulp & Paper, common (quar.)            | 31 1/4c                                 | 9- 1             | 8-17                              | Kansas Gas & Electric Co., com. (quar.)  | \$1.07                         | 10- 1        | 9- 9            |      |
| New common (initial quar.)               | 6c                       | 10- 1        | 9-15            | 5% preferred A (quar.)                         | 31 1/4c                                 | 9- 1             | 8-17                              | 4.28% preferred (quar.)                  | \$1.08                         | 10- 1        | 9- 9            |      |
| Great Western Sugar, common (quar.)      | 30c                      | 10- 3        | 9- 9            | \$5.12 preferred B (quar.)                     | 32c                                     | 9- 1             | 8-17                              | 4.32% preferred (quar.)                  | \$1.15                         | 10- 1        | 9- 9            |      |
| 7% preferred (quar.)                     | \$1.75                   | 10- 3        | 9- 9            | 5.70% preferred C (quar.)                      | 35 1/4c                                 | 9- 1             | 8-17                              | 4.60% preferred (quar.)                  | \$1.12 1/2                     | 10- 1        | 9- 9            |      |
| Greyhound Corp., common (quar.)          | 25c                      | 9-30         | 8-36            | 6.25% preferred D (quar.)                      | 39 1/4c                                 | 9- 1             | 8-17                              | 4 1/2% preferred (quar.)                 | 35 1/4c                        | 10- 1        | 9- 9            |      |
| Stock dividend                           | 10%                      | 10-24        | 9-21            | \$1.41 2nd preferred (quar.)                   | 35 1/4c                                 | 9- 1             | 8-17                              | Kansas Power & Light Co., common (quar.) | 35 1/4c                        | 10- 1        | 9- 9            |      |
| 4 1/2% preferred (quar.)                 | \$1.06 1/4               | 9-30         | 8-30            | Hudson Bay Mining & Smelting, Ltd. (quar.)     | 37 1/2c                                 | 9- 2             | 8-12                              | 4 1/2% preferred (quar.)                 | \$1.12 1/2                     | 10- 1        | 9- 9            |      |
| 5% preferred (quar.)                     | 125                      | 9-30         | 8-30            | Hugoton Production (quar.)                     | 75c                                     | 9-15             | 8-31                              | 5% preferred (quar.)                     | \$1.25                         | 10- 1        | 9- 9            |      |
| Greyhound Lines of Canada, Ltd. (quar.)  | \$18 3/4c                | 9-30         | 8-31            | Hunt Foods & Industries, common (quar.)        | 12 1/2c                                 | 8-31             | 8-15                              | Katz Drug Co. (quar.)                    | 40c                            | 9-15         | 8-31            |      |
| Grinnell Corp. (quar.)                   | \$1                      | 9-20         | 8-26            | 5% preferred A (quar.)                         | \$1.25                                  | 8-31             | 8-15                              | Kawneer Company (quar.)                  | 15c                            | 9-30         | 9-16            |      |
| Grocery Store Products (quar.)           | 25c                      | 9- 9         | 8-26            | 5% preferred B (quar.)                         | \$1.25                                  | 8-31             | 8-15                              | Kayser-Roth Corp.                        | 10c                            | 10- 1        | 9-15            |      |
| Grolier, Inc., common (quar.)            | 25c                      | 9-15         | 8-31            | Hutchinson Sugar Co., Ltd. (quar.)             | 25c                                     | 9-15             | 9- 8                              | Kekaha Sugar Co. Ltd.                    | 15c                            | 9-12         | 9- 2            |      |
| Class B                                  | 10c                      | 9-15         | 8-31            | Hutting Sash & Door, common (quar.)            | 50c                                     | 9-30             | 9-15                              | Kellogg Company, common (quar.)          | 25c                            | 9-15         | 8-26            |      |
| Group Securities, Inc.—                  |                          |              |                 | 5% preferred (quar.)                           | \$1.25                                  | 9-30             | 9-15                              | Kelly Douglas & Co. Ltd.                 | 87 1/2c                        | 10- 1        | 9-15            |      |
| All from net investment income           |                          |              |                 | 5% preferred (quar.)                           | \$1.25                                  | 12-30            | 12-15                             | Kelsey-Hayes Co. (quar.)                 | 87 1/2c                        | 1-2-61       | 12-15           |      |
| General Funds:                           |                          |              |                 | 4 1/2% prior preferred (quar.)                 | \$1.13                                  | 9-30             | 9-16                              | Kendall Co.—                             |                                |              |                 |      |
| Common Stock Fund                        | 13c                      | 8-31         | 8-17            | Ideal Cement Co. (quar.)                       | 20c                                     | 9-26             | 9- 7                              | New common (initial after 2-for-1 split) | 30c                            | 9-15         | 8-30            |      |
| Capital Growth Fund                      | 4c                       | 8-31         | 8-17            | I-T-E Circuit Breaker, com. (reduced)          | 15c                                     | 9- 1             | 8-12                              | \$4.50 preferred A (quar.)               | \$1.12 1/2                     | 10- 1        | 9-15            |      |
| Fully Administered Fund                  | 10c                      | 8-31         | 8-17            | 4.60% preferred (quar.)                        | 57 1/2c                                 | 10-15            | 10- 3                             | Kendall Refining (quar.)                 | 35c                            | 10- 1        | 9-20            |      |
| Institutional Bond Fund                  | 7c                       | 8-31         | 8-17            | Imperial Capital Fund (3c from investment      | 8c                                      | 9-28             | 8-31                              | Kent-Moore Organization (quar.)          | 20c                            | 9-19         | 8-19            |      |
| General Bond Fund                        | 9c                       | 8-31         | 8-17            | income and 5c from long-term gains)            | 37 1/2c                                 | 9- 1             | 8-19                              | Kentucky Stone, Inc., common (quar.)     | 25c                            | 10-14        | 10- 7           |      |
| Growth Stock Funds:                      |                          |              |                 | Imperial Flo-Glaze Paints, Ltd. (quar.)        | \$600                                   | 10- 1            | 9-16                              | Common (quar.)                           | 25c                            | 1-13-61      | 1- 6            |      |
| Aviation-Electronics                     | 3c                       | 8-31         | 8-17            | Imperial Life Assurance Co. of Canada—         |   |                  |                                   | Common (quar.)                           | 25c                            | 4-14-61      | 4- 7            |      |
| Chemical                                 | 6c                       | 8-31         | 8-17            | Imperial Tobacco Co. of Great Britain &        | \$0.136                                 | 9- 9             | 7-29                              | 5% preferred (s-a)                       | \$1.25                         | 1-13-61      | 1- 6            |      |
| Petroleum                                | 8c                       | 8-31         | 8-17            | Ireland (ordinary)                             |   |                  |                                   | Kentucky Utilities Co., common (quar.)   | 40c                            | 9-15         | 8-25            |      |
| Industry Funds:                          |                          |              |                 | Income Fund of Boston, Inc. (quarterly from    | 10c                                     | 9-15             | 8-29                              | 4 1/2% preferred (quar.)                 | \$1.18 1/2c                    | 9- 1         | 8-15            |      |
| Automobile                               | 8c                       | 8-31         | 8-17            | net investment income)                         | 4c                                      | 9-15             | 8-18                              | Kerite Company (quar.)                   | 37 1/2c                        | 9-15         | 9- 1            |      |
| Building                                 | 4c                       | 8-31         | 8-17            | Incorporated Investors                         | 25c                                     | 9- 1             | 8-15                              | Kern County Land (quar.)                 | 60c                            | 9- 6         | 8-15            |      |
| Food                                     | 6c                       | 8-31         | 8-17            | Indiana Gas & Water Co. (quar.)                | 15c                                     | 9- 9             | 8-25                              | Kerr-Addison Gold Mines, Ltd. (quar.)    | 20c                            | 9-22         | 8-31            |      |
| Industrial Machinery                     | 6c                       | 8-31         | 8-17            | Indiana General Corp., new common (initial)    | 30c                                     | 9- 1             | 8-10                              | Kerr-McGee Oil Industries—               |                                |              |                 |      |
| Merchandising                            | 12c                      | 8-31         | 8-17            | Indianapolis Water, common (quar.)             | \$1.25                                  | 10- 1            | 9-10                              | Common (increased quar.)                 | 30c                            | 10- 1        | 9- 9            |      |
| Mining                                   | 5c                       | 8-31         | 8-17            | 4 1/4% preferred B (quar.)                     | \$1.06 1/4c                             | 10- 1            | 9-10                              | 4 1/2% conv. prior preferred (quar.)     | 28 1/2c                        | 10- 1        | 9- 9            |      |
| Railroad Bond                            | 3c                       | 8-31         | 8-17            | Industrial Acceptance, Ltd., com. (quar.)      | \$45c                                   | 9-30             | 9- 5                              | Kewanee Oil Co., class A—                | 10c                            | 9-15         | 9- 1            |      |
| Railroad Equipment                       | 6c                       | 8-31         | 8-17            | 4 1/2% preferred (quar.)                       | \$1.12 1/2c                             | 9-30             | 9- 5                              | Class B                                  | 10c                            | 9-15         | 9- 1            |      |
| Railroad Stock                           | 11c                      | 8-31         | 8-17            | (\$50 par) (quar.)                             | 156 1/4c                                | 9-30             | 9- 5                              | Keyes Fibre Co., common (quar.)          | 16c                            | 9- 1         | 8- 9            |      |
| Steel                                    | 8c                       | 8-31         | 8-17            | 156 1/4c                                       | 9-30                                    | 9- 5             | 4.80% preferred (quar.)           | 30c                                      | 10- 1                          | 8- 9         |                 |      |
| Tobacco                                  | 9c                       | 8-31         | 8-17            | Industrial National Bank (Providence)—         | 68 1/4c                                 | 9-30             | 9- 5                              | Keystone Custodian Funds:                |                                |              |                 |      |
| Utilities                                | 10c                      | 8-31         | 8-17            | Increased quarterly                            | 50c                                     | 10- 1            | 9-15                              | Keystone Discount Bond Fund Series B-4   | 29c                            | 9-15         | 8-31            |      |
| Grumman Aircraft Engineering (quar.)     | 37 1/2c                  | 9-20         | 9- 9            | Ingersoll-Rand Co., common (quar.)             | 75c                                     | 9- 1             | 8- 2                              | (from net investment income)             |                                |              |                 |      |
| Guerdon Industries, 6% preferred (quar.) | \$1.50                   | 9- 1         | 8-15            | 6% preferred (s-a)                             | \$3                                     | 1-2-61           | 12- 5                             | Keystone High-Grade Common Stock Fund    | 21c                            | 9-15         | 8-31            |      |
| Gulf Life Insurance (Florida) (quar.)    |                          | 11- 1        | 10-14           | Industrial Acceptance, Ltd., 60c pref. (quar.) | \$15c                                   | 10-30            | 10-15                             | Series S-1 (from net investment income)  | 50c                            | 9-20         | 9- 6            |      |
| Gulf Mobile & Ohio RR., common (quar.)   | 50c                      | 9-12         | 8-22            | 15c  | 9-15                                    | 10- 5            | Keystone Portland Cement (quar.)  | 50c                                      | 9-12                           | 8-10         |                 |      |
| \$5 preferred (quar.)                    | \$1.25                   | 9-12         | 8-22            | 15c  | 9-15                                    | 10- 5            | Keystone Steel & Wire Co. (quar.) | 50c                                      | 9-12                           | 8-10         |                 |      |
| \$5 preferred (quar.)                    | \$1.25                   | 12-19        | 11-25           | 15c  | 9-15                                    | 5% conv. (quar.) | 5%                                | 8-31                                     | 7-30                           |              |                 |      |
| Gulf Oil Corp. (quar.)                   | \$1.25                   | 3-13-61      | 2-24            | 15c  | 9-15                                    | 5c               | 9- 1                              | 8-15                                     |                                |              |                 |      |
| Gulf Power Co., 4.64% preferred (quar.)  | \$1.16                   | 10- 1        | 9-15            | 15c  | 9-15                                    | 5c               | 9- 1                              | 8-15                                     |                                |              |                 |      |
| 5.16% preferred (quar.)                  | \$1.29                   | 10- 1        | 9-15            | 15c  | 9-15                                    | 5c               | 9- 1                              | 8-15                                     |                                |              |                 |      |
| Gulf States Utilities—                   |                          |              |                 | 15c  | 9-15                                    | 5c               | 9- 1                              | 8-15                                     |                                |              |                 |      |
| Common (quar.)                           | 25c                      | 9-15         | 8-19            | 15c  | 9-15                                    | 5c               | 9- 1                              | 8-15                                     |                                |              |                 |      |
| \$4.20 preferred (quar.)                 | \$1.05                   | 9-15         | 8-19            | 15c  | 9-15                                    | 5c               | 9- 1                              | 8-15                                     |                                |              |                 |      |
| \$4.40 preferred (quar.)                 | \$1.10                   | 9-15         | 8-19            | 15c  | 9-15                                    | 5c               | 9- 1                              | 8-15                                     |                                |              |                 |      |
| \$4.44 preferred (quar.)                 | \$1.11                   | 9-15         | 8-19            | 15c  | 9-15                                    | 5c               | 9- 1                              | 8-15                                     |                                |              |                 |      |
| \$5 preferred (quar.)                    | \$1.25                   | 9-15         | 8-19            | 15c  | 9-15                                    | 5c               | 9- 1                              | 8-15                                     |                                |              |                 |      |
| \$5.08 preferred (quar.)                 | \$1.27                   | 9-15         | 8-19            | 15c  | 9-15                                    | 5c               | 9- 1                              | 8-15                                     |                                |              |                 |      |
| Gulf & Western Corp. (stock dividend)    |                          |              |                 | 15c  | 9-15                                    | 5c               | 9- 1                              | 8-15                                     |                                |              |                 |      |
| Gunnar Mines, Ltd.                       |                          |              |                 | 15c  | 9-15                                    | 5c               | 9- 1                              | 8-15                                     |                                |              |                 |      |
| Hackensack Water Co. (quar.)             | 60c                      | 9- 1         | 8-15            | 15c  | 9-15                                    | 5c               | 9- 1                              | 8-15                                     |                                |              |                 |      |
| Hajoca Corp. (quar.)                     | 25c                      | 9- 1         |                 |  |   |                  |                                   |  |                                |              |                 |      |

| Name of Company   | Per Share  | When Payable | Holders of Rec. | Name of Company   | Per Share  | When Payable | Holders of Rec.          | Name of Company  | Per Share   | When Payable | Holders of Rec. |
|---|------------|--------------|-----------------|---|------------|--------------|--------------------------|--|-------------|--------------|-----------------|
| Lord Baltimore Hotel—<br>7% 2nd preferred (quar.)                   | \$1.75     | 11- 1        | 10-21           | Mohasco Industries, common (quar.)  | 10c        | 9-15         | 8-29                     | Norristown Water Co.                                     | \$1.25      | 9- 1         | 8-15            |
| Lorillard (P.) Company, common (quar.)                              | 55c        | 10- 1        | 9- 9            | 3 1/2% preferred (quar.)  | 87 1/2c    | 9-15         | 8-29                     | North American Car Corp. (quar.)                         | 35c         | 9-10         | 8-31            |
| 7% preferred (quar.)  | \$1.75     | 10- 1        | 9- 9            | 4.20% preferred (quar.)   | \$1.05     | 9-15         | 8-29                     | North American Cement, class A (quar.)                   | 35c         | 9-16         | 9- 2            |
| Louisiana Land & Exploration (quar.)                                | 40c        | 9-15         | 9- 1            | Mohawk Rubber Co. (quar.)   | 25c        | 9-30         | 9- 9                     | Class B (quar.)  | 25c         | 9-16         | 9- 2            |
| Louisville Cement (quar.)   | 20c        | 9- 1         | 8-15            | Monarch Machine Tool Co. (quar.)  | 1%         | 9-30         | 9- 6                     | North American Investment, common                        | 10c         | 9-20         | 8-31            |
| Louisville Investment Co.   | 50c        | 9-10         | 9- 1            | Monsanto Chemical Co. (quar.)   | 10c        | 9- 1         | 8-19                     | 5 1/2% preferred (quar.)                                 | 34 1/2c     | 9-20         | 8-31            |
| Louisville & Nashville RR. (reduced)                                | \$1        | 9-12         | 8- 1            | Montana-Dakota Utilities, com. (quar.)  | 30c        | 10- 1        | 8-30                     | 6% preferred (quar.)                                     | 37 1/2c     | 9-20         | 8-31            |
| Lucky Lager Brewing (quar.)   | 37 1/2c    | 9-30         | 9-16            | Montreal Trust Co. (quar.)  | \$1.12 1/2 | 10- 1        | 8-30                     | North American Refractories (reduced-quar.)              | 35c         | 10-14        | 9-30            |
| Lunkenheimer Company (quar.)  | 35c        | 9- 8         | 8-31            | Montrose Chemical Co. (quar.)   | \$1.17 1/2 | 10- 1        | 8-30                     | North American Van Lines—                                | 10c         | 10-20        | 10- 8           |
| Lykes Steamship Co. (quar.)   | 25c        | 9- 9         | 8-26            | Moore Corp., Ltd., common (quar.)   | 35c        | 10-14        | 9- 9                     | Increased quarterly                                      | 15c         | 10- 6        | 9- 9            |
| M & D Store Fixtures, Inc.  | 10c        | 8-31         | 8-17            | 7% preference, class A (quar.)  | 15c        | 10-11        | 8-26                     | North Penn Gas Co. (quar.)                               | 42 1/2c     | 9-10         | 8-19            |
| Macassa Mines, Ltd. (quar.)   | 13c        | 9-15         | 8-15            | 7% preference, class B (quar.)  | \$1.75     | 10- 1        | 8-26                     | North River Insurance Co. (N. Y.) (quar.)                | 27 1/2c     | 9- 1         | 8- 5            |
| Mack Trucks Inc., common (quar.)                                    | 45c        | 9-27         | 9-12            | Moore-Handley Hardware Co.—   | \$1.75     | 10- 1        | 8-26                     | North Shore Gas Co. (Mass.), (quar.)                     | \$1         | 9- 1         | 8-15            |
| 5 1/4% preferred (quar.)  | 65 1/2c    | 10- 1        | 9-12            | 5% preferred (quar.)  | 10c        | 10-20        | 10- 8                    | North American Van Lines—                                | \$1         | 9- 1         | 8-15            |
| Mackinnon Structural Steel, Ltd.—<br>Quarterly                      | \$1.25     | 9-15         | 8-31            | Moore Products (quar.)  | 10c        | 9- 1         | 8-22                     | Northern Indiana Public Service—                         | 55c         | 9-20         | 8-19            |
| Macmillan & Bloedel & Powell River, Ltd.—<br>Quarterly              | 115c       | 9-15         | 8-15            | Morgan Engineering, common (quar.)  | 30c        | 9-10         | 8-18                     | Common (quar.)   | 44c         | 9-30         | 8-19            |
| Macmillan Petroleum Corp.   | 5c         | 9- 1         | 8-15            | \$2.50 prior preferred (quar.)  | 62 1/2c    | 10- 1        | 9-15                     | Northern Natural Gas, common                             | 35c         | 9-20         | 8-26            |
| Macwhyte Company (quar.)  | 35c        | 9- 2         | 8-12            | Morgan (Henry) Ltd., common (quar.)   | 125c       | 9- 1         | 8- 5                     | 5 1/2% preferred (quar.)                                 | \$1.37 1/2  | 10- 1        | 9-16            |
| Madison Fund, Inc. (from invest. income)                            | 15c        | 9-12         | 8-19            | 4 4% preferred (quar.)  | \$1.19     | 9- 1         | 8- 5                     | 5.80% preferred (quar.)                                  | \$1.45      | 10- 1        | 9-16            |
| Magnavox Company (quar.)  | 25c        | 9-15         | 8-25            | Morningstar-Paisley (quar.)   | 15c        | 9-15         | 9- 1                     | 5.60% preferred (quar.)                                  | \$1.40      | 10- 1        | 9-16            |
| Maher Shoes, Ltd. (quar.)   | 130c       | 9-10         | 8-10            | Morrison-Knudsen Co. (quar.)  | 40c        | 9- 1         | 8- 1                     | Northern New York Trust Co. (Watertown) Quarterly        | \$1.50      | 9-15         | 9- 1            |
| Maine Central RR., 5% pfd. (accum.)                                 | \$6.25     | 9- 1         | 8-18            | \$5 preferred (quar.)   | \$1        | 8-31         | 4 1/4% preferred (quar.) | Northern Ohio Telephone, common (quar.)                  | 50c         | 10- 1        | 9-16            |
| Mallinckrodt Chemical Works, class A—<br>4 1/2% preferred C (quar.) | 25c        | 9-30         | 9-15            | Motor Wheel Corp.   | 25c        | 9-10         | 8-15                     | 4 1/2% preferred (quar.)                                 | \$1.12 1/2c | 10- 1        | 9-16            |
| Mallory (P. R.) & Co., com. (quar.)                                 | 35c        | 9-10         | 8-10            | Mount Diablo Company (quar.)  | 6c         | 8-31         | 5% preferred (quar.)     | 5% preferred (quar.)                                     | \$1.25      | 10- 1        | 9-16            |
| 5% pref. A (quar.)  | 62 1/2c    | 11- 1        | 10-14           | Mount Vernon Mills, common (quar.)  | 25c        | 9-10         | 8-31                     | Northern Quebec Power, Ltd.—                             | 40c         | 10-25        | 9-30            |
| Mangel Stores (quar.)   | 30c        | 9-15         | 8-26            | 7% preferred (s-a)  | \$3.50     | 12-20        | 12- 1                    | Common (quar.)   | 40c         | 10-25        | 9-30            |
| Manhattan Shirt Co. (quar.)—<br>Stock dividend                      | 17 1/2c    | 9- 1         | 8-17            | Mountain Fuel Supply (Pittsburgh) (quar.)   | 30c        | 9-12         | 8-24                     | 5 1/2% 1st preferred (quar.)                             | \$69c       | 9-15         | 8-25            |
| Manning, Maxwell & Moore (quar.)                                    | 35c        | 9-10         | 8-19            | Mountain States Telephone & Telegraph—<br>New common (initial-quar.)  | 22 1/2c    | 10-15        | 9-20                     | 6% 2nd preferred (quar.)                                 | 30c         | 9- 1         | 8- 5            |
| Manpower, Inc. (quar.)  | 10c        | 9- 6         | 8-19            | Mueller Brass (quar.)   | 35c        | 9-30         | 9-16                     | 4.50% convertible preferred (quar.)                      | \$1.12 1/2c | 9- 1         | 8- 5            |
| Manufacturers National Bank of Detroit—<br>Quarterly                | 50c        | 9-30         | 9-20            | Munsingwear, Inc., common (quar.)   | 45c        | 9-15         | 8-19                     | Northwestern Public Service, common                      | \$1.12 1/2c | 9- 1         | 8-15            |
| Marion Mfg. Co. (quar.)   | 15c        | 9- 6         | 8-27            | Stock dividend (subject to approval of<br>stockholders on September 7)  | 100%       | 9-21         | 9- 9                     | 4 1/2% preferred (quar.)                                 | \$1.31 1/4c | 9- 1         | 8-15            |
| Marquette Cement Mfg., common (quar.)                               | 45c        | 9- 6         | 8-25            | 5 1/4% preferred (quar.)  | 26 1/2c    | 9-15         | 8-19                     | 5 1/4% preferred (quar.)                                 | \$1.25      | 9- 1         | 8-15            |
| 6% preferred (quar.)  | 12c        | 10- 1        | 9-30            | Murphy (G. C.) Co. (quar.)  | 55c        | 9- 1         | 8-16                     | 5 1/2% preferred (quar.)                                 | 20c         | 9- 9         | 8-10            |
| Marsh Supermarkets, Inc.  | 10c        | 9-26         | 9- 9            | Murray Company (Texas)  | 25c        | 9-15         | 8-26                     | 5 1/2% preferred (quar.)                                 | 40c         | 10- 1        | 9-15            |
| Marshall Field & Co., common (quar.)                                | 62 1/2c    | 8-31         | 8-15            | Muskegon Piston Ring (quar.)  | 20c        | 9- 9         | 9- 9                     | 4.50% convertible preferred (quar.)                      | \$1.12 1/2c | 9- 1         | 8- 5            |
| 4 1/4% preferred (quar.)  | \$1.06 1/4 | 9-30         | 9-15            | Muskogee Company (quar.)  | 50c        | 9-12         | 8-18                     | Northwestern Public Service, common                      | \$1.12 1/2c | 9- 1         | 8-15            |
| Massachusetts Investors Growth Stock Fund                           | 6c         | 9-26         | 8-31            | Mutual Trust (Kansas Trust) Shares of beneficial interest (2c from net<br>investment income plus 2c from securities<br>profits) | 4c         | 8-31         | 8-24                     | 4 1/2% preferred (quar.)                                 | \$1.12 1/2c | 9- 1         | 8- 3            |
| From investment income  | 10c        | 9-15         | 8-12            | Nachman Corp. (quar.)   | 15c        | 9-14         | 9- 7                     | 5 1/4% preferred (quar.)                                 | \$1.25      | 9- 1         | 8- 3            |
| Massey-Ferguson, Ltd., com. (quar.)                                 | 112 1/2c   | 9- 1         | 8-12            | Nalco Chemical Corp. (quar.)  | 25c        | 9-10         | 8-19                     | 5 1/2% preferred (quar.)                                 | 25c         | 9-15         | 9- 1            |
| 4 1/2% preferred (quar.)  | 81 3/4c    | 9-15         | 8-12            | Nasco, Inc., class A (quar.)  | 12 1/2c    | 9-30         | 9-16                     | Oahu Sugar Co. Ltd.                                      | 10c         | 9-21         | 9- 6            |
| Mathews Conveyor Co. (quar.)  | 25c        | 9- 9         | 8-28            | Nashua Corp., class A (increased)   | 60c        | 9- 6         | 8-29                     | Ogilvie Flour Mills, Ltd., 7% pfd. (quar.)               | \$1.75      | 9- 1         | 8- 1            |
| May Department Stores, common (quar.)                               | 55c        | 9- 1         | 8-18            | Class B (increased)   | 60c        | 9- 6         | 8-29                     | Okanagan Helicopter, Ltd.—<br>6% conv. preferred (quar.) | 115c        | 9-15         | 8-22            |
| \$3.75 preferred (1945-1947 series) (quar.)                         | 93 3/4c    | 9- 1         | 8-13            | Natec Corp. (quar.)   | 20c        | 9-10         | 9-16                     | Ohio Edison Co., common (quar.)                          | 97 1/2c     | 10- 1        | 9-15            |
| 3 3/4% preferred (quar.)  | 93 3/4c    | 10-31        | 10-10           | National Biscuit Co., common (quar.)  | 60c        | 10-14        | 9-18                     | 3.90% preferred (quar.)                                  | \$1.10      | 10- 1        | 9-15            |
| Mayfair Industries  | 10c        | 9- 3         | 9-19            | 7% preferred (quar.)  | \$1.75     | 8-31         | 8-12                     | 4.40% preferred (quar.)                                  | \$1.11      | 10- 1        | 9-15            |
| Maytag Company (quar.)  | 50c        | 9-15         | 9- 1            | National Blank Book (quar.)   | 20c        | 9- 1         | 8-25                     | 4.44% preferred (quar.)                                  | \$1.14      | 9- 1         | 8-15            |
| Matson Navigation Co. (increased)                                   | 90c        | 9-15         | 9- 1            | National Cash Register (quar.)  | 30c        | 10-15        | 9-15                     | 4.58% preferred (quar.)                                  | 40c         | 10- 10       | 8-12            |
| McBryde Sugar, Ltd. (reduced)                                       | 85c        | 9- 1         | 8-18            | National City Lines (quar.)   | 50c        | 9-15         | 8-26                     | Ohio Power Co., 4.08% pfd. (quar.)                       | \$1.02      | 9- 1         | 8- 8            |
| McCloud River Lumber (quar.)  | 10c        | 9- 6         | 8-22            | National Dairy Products Corp. (quar.)   | 30c        | 9- 1         | 8-17                     | 4.20% preferred (quar.)                                  | \$1.05      | 9- 1         | 8- 8            |
| McCord Corp., common (quar.)  | \$1        | 9-10         | 8-16            | National Distillers & Chemical, com. (quar.)  | \$1.06 1/4 | 9-15         | 8-15                     | 4.40% preferred (quar.)                                  | \$1.12 1/2c | 9- 1         | 8- 8            |
| \$2.50 preferred (quar.)  | 62 1/2c    | 8-31         | 8-15            | National Drug & Chemical Co. of Canada—<br>Common (quar.)   | 120c       | 9- 1         | 8- 5                     | 4.44% preferred (quar.)                                  | 25c         | 9- 9         | 8-30            |
| McCormick & Co. (quar.)   | 35c        | 9-13         | 8-31            | 60c convertible preferred (quar.)   | 15c        | 9- 1         | 8- 5                     | 4.58% preferred (quar.)                                  | 10c         | 9- 9         | 8-30            |
| McCormick-Armstrong Co. (quar.)                                     | 20c        | 9-30         | 9-15            | National Electric Welding Machine Co.—<br>Quarterly   | 15c        | 10-31        | 10-17                    | 6% conv. preferred (quar.)                               | 40c         | 10- 1        | 9-15            |
| McCrory Stores, common (quar.)                                      | 87 1/2c    | 9-30         | 9-15            | National Fidelity Life Insurance (s-a)  | 10c        | 9- 1         | 8-19                     | 3.90% preferred (quar.)                                  | 97 1/2c     | 10- 1        | 9-15            |
| 3 1/2% preferred (initial)  | 2.25       | 9- 9         | 8-28            | National Fire Insurance (Hartford) (quar.)  | 40c        | 10- 3        | 9-15                     | 4.40% preferred (quar.)                                  | 10c         | 9- 10        | 8-31            |
| McDermott (J. Ray) Co. (quar.)                                      | 15c        | 9-15         |                 |   |            |              |                          |  |             |              |                 |

| Name of Company  | Per Share  | When Holders Payable of Rec. | Name of Company  | Per Share   | When Holders Payable of Rec. | Name of Company   | Per Share  | When Holders Payable of Rec. |
|--|------------|------------------------------|--|-------------|------------------------------|---|------------|------------------------------|
| Faudler Permutit, Co. (quar.)  | 25c        | 9- 1 8-15                    | Rochester Transit Corp. (quar.)  | 10c         | 9- 1 8-12                    | Southwestern Life Insurance Co. (Texas)                         | 20c        | 10-10 9-30                   |
| Phelps Dodge Corp. (quar.)   | 75c        | 9- 9 8-15                    | Rockland-Atlas National Bank of Boston—  | 50c         | 9-20 9- 9                    | Southwestern Public Service, com. (quar.)                       | 21c        | 9- 1 8-15                    |
| Philadelphia Electric Co., common (quar.)                            | 56c        | 9-30 9- 2                    | Quarterly  | 40c         | 9- 9 8-19                    | 3.70% preferred (quar.)   | 92 1/2c    | 11- 1 10-20                  |
| \$1 dividend preference (quar.)                                      | 25c        | 9-30 9- 2                    | Rockwell Mfg. Co. (quar.)  | 50c         | 9-10 8-18                    | 3.90% preferred (quar.)   | 97 1/2c    | 11- 1 10-20                  |
| Philadelphia, Germantown & Norristown RR. Co. (quar.)                | \$1.50     | 9- 6 8-19                    | Rockwell-Standard Corp. (quar.)  | 75c         | 9- 1 8- 5                    | 4.15% preferred (quar.)   | \$1.03 1/4 | 11- 1 10-20                  |
| Philadelphia & Reading Corp. (quar.)                                 | 25c        | 8-31 8-12                    | Rohm & Haas Co., common (quar.)  | \$1         | 9- 1 8- 5                    | 4.25% preferred (quar.)   | \$1.06 1/4 | 11- 1 10-20                  |
| Philadelphia Suburban Transportation Co.—                            | 20c        | 8-31 8-15                    | Rolland Paper, Ltd., class A (quar.)   | 125c        | 9- 1 8-15                    | 4.36% preferred (quar.)   | 27 1/2c    | 11- 1 10-20                  |
| Quarterly  |            |                              | Class B (quar.)  | 15c         | 9- 1 8-15                    | 4.40% preferred (\$50 par) (quar.)                              | 27 1/2c    | 11- 1 10-20                  |
| Philadelphia Suburban Water Co.—                                     |            |                              | Ross Gear & Tool (quar.)   | 25c         | 9- 1 8-15                    | 4.40% preferred (quar.)   | \$1.10     | 11- 1 10-20                  |
| Common (quar.)   | 40c        | 9- 1 8-10                    | Row Peterson & Co.   | 15c         | 10-20 10- 1                  | 4.60% preferred (quar.)   | \$1.15     | 11- 1 10-20                  |
| 3.65% preferred (quar.)  | 91 1/4c    | 9- 1 8-10                    | Royal Register Co., class A  | 25c         | 9- 1 8-20                    | 4.75% preferred (quar.)   | \$1.18 1/4 | 11- 1 10-20                  |
| 5% preferred (quar.)   | 1.25       | 9- 1 8-10                    | Extra  | 10c         | 9- 1 8-20                    | 5.62 1/2% preferred (quar.)                                     | \$1.40 1/2 | 11- 1 10-20                  |
| Phillips Petroleum Co. (quar.)                                       | 42 1/2c    | 9- 1 8- 8                    | Rubbermaid, Inc. (quar.)   | 7 1/2c      | 9- 1 8-18                    | Southwestern States Telephone, com. (quar.)                     | 30c        | 9- 1 8- 1                    |
| Phillips Screw Co. (quar.)   | 5c         | 9-16 9- 9                    | Ruppert (Jacob), 4 1/2% preferred (quar.)                                      | \$1.12 1/2c | 10- 3 9-12                   | \$1.32 preferred (quar.)  | 33c        | 9- 1 8- 1                    |
| Phoenix Insurance (Hartford) (quar.)                                 | 75c        | 10- 1 9- 9                   | Russell Mfg. Co. (quar.)   | 25c         | 9-14 9- 2                    | \$1.44 preferred (quar.)  | 36c        | 9- 1 8- 1                    |
| Photo Engravers & Electrotypes, Ltd. (s-a)                           | 140c       | 9- 1 8-15                    | Ryan Aeronautical Co. (quar.)  | 5c          | 9- 9 8-19                    | Sparton Corp. (resumed)   | 20c        | 9-19 8-26                    |
| Piedmont Natural Gas, common (quar.)                                 | 12 1/2c    | 9-15 8-26                    | Ryder System, Inc. (quar.)   | 17 1/2c     | 8-29 7-25                    | Speedy Chemical Products, class A                               | 10c        | 9-15 8-15                    |
| \$5.50 preferred (quar.)   | \$1.37 1/2 | 9-30 9-16                    | Safeway Stores, Inc. (quar.)   | 35c         | 9-30 9- 1                    | Class B   | 2c         | 9-15 8-15                    |
| Pillsbury Co., common (quar.)  | 35c        | 9- 1 8- 4                    | 4% preferred (quar.)   | \$1         | 10- 1 9- 1                   | Spicer Carbon Co. (quar.)                                       | 17 1/2c    | 9-15 8-31                    |
| \$4 preferred (quar.)  | \$1        | 10-14 10- 1                  | 4.30% preferred (quar.)  | \$1.07 1/2  | 10- 1 9- 1                   | Spencer Chemical Co.—   |            |                              |
| Pine Street Fund, Inc. (quarterly from net investment income)        | 9c         | 9-15 8-15                    | Saway Steel Products (quar.)   | 25c         | 9-31 9-19                    | New common (initial quar.)                                      | 35c        | 9- 1 8-10                    |
| Pioneer Fund, Inc.—  |            |                              | St. Claire Specialty Mfg. (quar.)  | 15c         | 9-20 9- 1                    | 4.20% preferred (quar.)   | \$1.05     | 9- 1 8-10                    |
| From net investment income   | 6c         | 9-15 8-31                    | St. Joseph Lead Co. (quar.)  | 25c         | 9- 9 8-26                    | Spencer Kellogg & Sons (quar.)                                  | 20c        | 9-10 8- 5                    |
| Pioneer Natural Gas (quar.)  | 22c        | 9- 2 8-19                    | \$5 preferred (quar.)  | 25c         | 9-15 9- 1                    | Sperry-Rand Corp., common (quar.)                               | 20c        | 9-27 8-16                    |
| Piper Aircraft (quar.)   | 25c        | 9-15 9- 1                    | St. Joseph Light & Power, common (quar.)                                       | \$1.25      | 9-15 9- 1                    | \$4.50 preferred (quar.)  | \$1.12 1/2 | 10- 1 8-16                   |
| Extra  | 5c         | 9-15 9- 1                    | St. Paul Fire & Marine Ins. —  | 40c         | 9-17 9- 2                    | Spiegel, Inc., common (quar.)                                   | 37 1/2c    | 9-15 9- 1                    |
| Pitney-Bowes, Inc. (quar.)   | 15c        | 9-12 8-26                    | Increased quarterly  | \$1.25      | 12-15 12- 1                  | Spindale Mills, common (quar.)                                  | \$1.12 1/2 | 9-15 8-20                    |
| Pittsburgh Coke & Chemical Co., com. (quar.)                         | 25c        | 9- 1 8-18                    | St. Regis Paper Co., com. (quar.)  | 36c         | 10-17 10-10                  | Spotless Co., Inc. (quar.)                                      | 25c        | 9-10 9- 1                    |
| \$4.80 preferred (quar.)   | \$1.25     | 9-15 8-18                    | 4.40% preferred (quar.)  | \$1.10      | 10- 1 9- 2                   | Springfield Fire & Marine Insurance Co. (Mass.), common (quar.) | 25c        | 10- 1 9- 9                   |
| 5% preferred (quar.)   | 25c        | 9- 1 8-31                    | Salada-Shirriff-Horsey Ltd. (quar.)  | 48c         | 9-15 8-25                    | \$6.50 preferred (quar.)  | \$1.63     | 10- 1 9- 9                   |
| Pittsburgh Forgings Co. (quar.)                                      | 25c        | 9- 9 8-31                    | Samson Convertible Securities & Capital Fund Inc.                              | 6c          | 9-15 8-25                    | Staley (A. E.) Mfg. Co., common (quar.)                         | 25c        | 9- 6 8-19                    |
| Pittsburgh, Fort Wayne & Chicago Ry.—                                | \$1.75     | 10- 4 9-10                   | San Antonio Corp.—   | 15c         | 11-15 11- 1                  | Standard Accident Insurance (Detroit)—                          | 94c        | 9-20 9- 6                    |
| 7% preferred (quar.)   | 37 1/2c    | 9-15 9- 1                    | Voting trust certificates  | 10c         | 8-31 8-22                    | Quarterly   |            |                              |
| Pittsburgh Metallurgical, Inc. (quar.)                               | 55c        | 9-20 8-31                    | Savage Industries Inc., common (quar.)   | 18 1/2c     | 8-31 8-22                    | Standard Brands, Inc., common (quar.)                           | 50c        | 9- 2 8-22                    |
| Pittsburgh Plate Glass Co. (quar.)                                   | 1.25       | 9- 1 8- 5                    | 75c convertible preferred (quar.)  | 32 1/2c     | 8-31 8-22                    | \$3.50 preferred (quar.)  | 40c        | 9-15 8-15                    |
| Pittsburgh Steel Co., 5% pfd. class A (quar.)                        | \$1.37 1/2 | 9- 1 8- 5                    | \$1.30 preferred (quar.)   | 29 1/2c     | 9- 1 8- 8                    | Standard Dredging Corp.—  | 87 1/2c    | 9-15 9- 1                    |
| Pittsburgh, Youngstown & Ashtabula Ry. Co.—                          | \$1.75     | 9- 1 8-19                    | 4 1/4% preferred A (quar.)   | 29 1/2c     | 9- 1 8- 8                    | \$1.60 convertible preferred (quar.)                            | 40c        | 9- 1 8-19                    |
| 7% preferred (quar.)   | 5c         | 9-24 9- 6                    | 4 1/4% preferred B (quar.)   | 29 1/2c     | 9- 1 8- 8                    | Standard Forgings Corp. (quar.)                                 | 25c        | 8-26 8-12                    |
| Polaroid Corp., common (quar.)                                       | 62 1/2c    | 9-24 9- 6                    | 4.70% preferred C (quar.)  | 29 1/2c     | 9- 1 8- 8                    | Standard Milling Co. (Del.)—                                    |            |                              |
| 5% 1st preferred (quar.)   | 62 1/2c    | 9-24 9- 6                    | 4.70% preferred D (quar.)  | 29 1/2c     | 9- 1 8- 8                    | Class A (quar.)   | 5c         | 9- 1 8-15                    |
| \$2.50 2nd preferred (quar.)   | 25c        | 9-10 9- 1                    | 5 1/2% preferred E (quar.)   | 34 3/4c     | 9- 1 8- 8                    | Class B (quar.)   | 5c         | 9- 1 8-15                    |
| Potlatch Forests, Inc. (quar.)                                       | 61c        | 9- 1 8- 8                    | Schering Corp., 5% convertible pfd. (quar.)                                    | 37 1/2c     | 10-15 9-30                   | Standard Motor Products, class A                                | 18 1/2c    | 9- 1 8-15                    |
| Potomac Electric—  | 61 1/2c    | 9- 1 8- 8                    | Schlumberger, Ltd. (quar.)   | 15c         | 9- 1 8-15                    | Standard Oil Co. of California (quar.)                          | 50c        | 9- 9 8-10                    |
| \$2.44 pfd. (1957 series) (quar.)                                    | 37 1/2c    | 9- 1 8-12                    | Scott & Fetzer Co. (monthly)   | 10c         | 9- 1 8-19                    | Standard Oil Co. of Indiana (quar.)                             | 35c        | 9- 9 8-12                    |
| \$2.46 pfd. (1958 series) (quar.)                                    | 22 1/2c    | 9-15 9- 1                    | Scott Paper Co., common (quar.)  | 55c         | 9-10 8-12                    | Standard Oil Co. (Kentucky) (increased)                         | 80c        | 9-10 8-30                    |
| Premier Industrial Corp. (quar.)                                     | 10c        | 9- 1 8-19                    | \$3.40 preferred (quar.)   | 85c         | 11- 1 10-14                  | Standard Oil Co. (New Jersey)                                   | 55c        | 9-12 8-12                    |
| Prentice-Hall, Inc. (quar.)  | 37 1/2c    | 9- 1 8-15                    | \$4 preferred (quar.)  | 1 1/2c      | 10-14 9-14                   | Standard Oil Co. (Ohio) common (quar.)                          | 62 1/2c    | 9- 6 8-19                    |
| Prince Gardner Co. (quar.)   | 15c        | 10- 3 9-15                   | Scott & Williams, Inc. (quar.)   | 50c         | 9-12 8-24                    | 3 1/4% preferred A (quar.)                                      | 93 3/4c    | 10-14 9-30                   |
| Procter-Silex Corp., 2nd preferred                                   | 11 1/2c    | 10- 3 9-15                   | Stock div. (One sh. of com. stock for each four shares issued and outstanding) | 10c         | 3- 24 8-24                   | Standard Packaging Corp., \$1.20 pfd. (quar.)                   | 30c        | 9- 1 8-15                    |
| 4 1/4% convertible preferred (quar.)                                 | 31 1/4c    | 9- 1 8-15                    | Scovill Mfg. Co. (quar.)   | 25c         | 9- 1 8-15                    | 6% preferred (quar.)  | 40c        | 9- 1 8-15                    |
| Progress Mfg. Co., \$1.25 conv. pfd. (initial)                       | 50c        | 9-10 8-15                    | \$3.65 preferred (quar.)   | 91 1/4c     | 9- 1 8-15                    | Standard Paving & Materials, Ltd. (quar.)                       | 20c        | 10- 1 9-15                   |
| Providence Washington Insurance Co.—                                 |            |                              | Scripto, Inc., class A (reduced)   | 11 1/4c     | 9- 8 8-25                    | Standard Pressed Steel (quar.)                                  | 8c         | 9-10 8-26                    |
| \$2 convertible preferred (quar.)                                    |            |                              | Scudder, Stevens & Clark Fund (quar.)  | 13c         | 9- 9 8-15                    | Stock dividend  | 5%         | 9-23 8-26                    |
| Provident Life & Accident Insurance Co. (Chattanooga, Tenn.) (quar.) | 18c        | 9- 9 9- 1                    | Scythes & Co., Ltd., common (quar.)  | 42 1/2c     | 9- 1 8-12                    | Standard Radio Ltd. (increased)                                 | 120c       | 10-11 9-21                   |
| Provincial Transport, common (quar.)                                 | 125c       | 9-30 9-12                    | 5% preferred (quar.)   | 31 1/4c     | 9- 1 8-12                    | State Capital Life Insurance (Raleigh)—                         | 35c        | 9-10 8-26                    |
| 5% preferred (quar.)   | 162c       | 10- 1 9-12                   | Seaboard Finance Co. (quar.)   | 10c         | 3- 24 8-24                   | Quarterly   | 15c        | 9-19 9- 9                    |
| Public Service Co. of Colorado—                                      | \$1.05     | 9- 1 8-15                    | Seaboard Surety Co. (N. Y.) (quar.)  | 25c         | 9- 1 8-15                    | Quarterly   | 15c        | 12-19 12- 9                  |
| 4 1/4% preferred (quar.)   | \$1.06 1/4 | 9- 1 8-15                    | Seagrove Corp., common (stock dividend)  | 2 1/2c      | 9-28 9- 1                    | State Fuel Supply (quar.)                                       | 15c        | 9-10 8-20                    |
| 4 64% preferred (quar.)  | \$1.16     | 9- 1 8-15                    | Stock dividend   | 2 1/2c      | 12-28 12- 1                  | State Loan & Finance, class A (quar.)                           | 25c        | 9-15 8-24                    |
| Public Service Co. of Indiana, com. (quar.)                          | 52 1/2c    | 9- 1 8-15                    | 5% preferred (quar.)   | \$1.25      | 10-14 9-30                   | 6% preferred (quar.)  | 37 1/2c    | 9-15 8-24                    |
| 3 1/2% preferred (quar.)   | 87 1/2c    | 9- 1 8-15                    | 5 1/2% preferred (quar.)   | 68 3/4c     | 10-14 9-30                   | Stater Hotels (Del.)  | 15c        | 9- 1 8-15                    |
| 4 16% preferred (quar.)  | 26c        | 9- 1 8-15                    | Sealed Power (quar.)   | 25c         | 9-12 8-22                    | Stauffer Chemical, common (quar.)                               | 30c        | 9- 1 8-12                    |
| 4 32% preferred (quar.)  | 27c        | 9- 1 8-15                    | Sears Roebuck & Co. (quar.)  |             |                              |   |            |                              |

| Name of Company   | Per Share   | When Payable | Holders of Rec. |
|---|-------------|--------------|-----------------|
| Texaco Canada, Ltd., common (quar.)   | \$40c       | 8-31         | 7-30            |
| 4% preferred (quar.)  | \$1         | 10-20        | 9-30            |
| Texaco, Inc. (quar.)  | 65c         | 9-10         | 8-5             |
| Texas Eastern Transmission, com. (quar.)  | 35c         | 9-1          | 8-5             |
| 4.50% preferred (quar.)   | \$1.12 1/2  | 9-1          | 8-5             |
| 4.75% preferred (quar.)   | \$1.18 1/4  | 9-1          | 8-5             |
| 5% preferred (quar.)  | \$1.25      | 9-1          | 8-5             |
| 5.35% preferred (quar.)   | \$1.33 3/4  | 9-1          | 8-5             |
| 5.50% 1st preferred (quar.)   | \$1.37 1/2  | 9-1          | 8-5             |
| 5.60% preferred (quar.)   | \$1.40      | 9-1          | 8-5             |
| 5.75% preferred (quar.)   | \$1.43 3/4  | 9-1          | 8-5             |
| 5.80% preferred (quar.)   | \$1.45      | 9-1          | 8-5             |
| 5.85% preferred (quar.)   | \$1.46 1/4  | 9-1          | 8-5             |
| 6.70% preferred (quar.)   | \$1.67 1/2  | 9-1          | 8-5             |
| Texas Gas Transmission, common (quar.)  | 35c         | 9-15         | 8-26            |
| 4.96% preferred (quar.)   | \$1.24      | 11-1         | 9-15            |
| 5.25% preferred (quar.)   | \$1.31 1/4  | 10-1         | 9-15            |
| 5.40% preferred (quar.)   | \$1.35      | 10-1         | 9-15            |
| Texas Gulf Producing (quar.)  | 15c         | 9-7          | 8-15            |
| Texas Gulf Sulphur (quar.)  | 25c         | 9-15         | 8-19            |
| Texas Pacific Coal & Oil (quar.)  | 30c         | 9-2          | 8-11            |
| Thatcher Glass Mig. (quar.)   | 35c         | 9-15         | 8-31            |
| Thermo King Corp. (quar.)   | 15c         | 9-15         | 8-26            |
| Thompson Industries   | 10c         | 9-1          | 8-20            |
| Thompson Paper Box Co. Ltd.   | 4c          | 9-1          | 8-22            |
| Thompson Ramo Woodrige, Inc.—<br>Common (quar.)   | 35c         | 9-15         | 8-31            |
| 4% preferred (quar.)  | \$1         | 9-15         | 8-31            |
| Thorofare Markets, common (quar.)   | 25c         | 10-1         | 9-9             |
| 5% conv. preferred initial series (quar.)   | 31 1/4c     | 10-1         | 9-9             |
| 5% convertible preferred B (quar.)  | 31 1/4c     | 10-1         | 9-9             |
| Thrift Investment Corp., common (quar.)   | 12 1/2c     | 9-30         | 9-15            |
| \$1.50 conv. preferred 1959 series (quar.)  | 37 1/2c     | 9-30         | 9-15            |
| \$1.25 preferred (quar.)  | 31 1/4c     | 9-30         | 9-15            |
| Thriftemart, Inc., class A (quar.)—<br>Class B (quar.)  | 30c         | 9-1          | 8-10            |
| Thrifty Drug Stores (quar.)   | 20c         | 8-31         | 8-10            |
| Tidewater Telephone Co., common (quar.)   | 35c         | 9-2          | 8-20            |
| 5% preferred (quar.)  | 25c         | 9-2          | 8-20            |
| Tilo Roofing, Inc. (quar.)  | 35c         | 9-15         | 8-25            |
| Time, Inc.  | 75c         | 9-12         | 8-26            |
| Timken Roller Bearing (quar.)   | 60c         | 9-10         | 8-19            |
| Tobacco Securities Trust, Ltd. (quar.)  | 10 1/2c     | 9-12         | 8-8             |
| Tokheim Corp. (quar.)   | 25c         | 8-31         | 8-15            |
| Toledo Edison Co.—<br>4 1/4% preferred (quar.)  | \$1.06 1/4  | 9-1          | 8-18            |
| 4.56% preferred (quar.)   | \$1.14      | 9-1          | 8-16            |
| Toledo Scale Corp. (quar.)  | 25c         | 8-31         | 8-15            |
| Toronto General Trusts (quar.)  | 40c         | 10-1         | 9-2             |
| Toronto Elevators, Ltd. (quar.)   | 110c        | 9-1          | 8-19            |
| Extra   | 110c        | 9-1          | 8-19            |
| Towmotor Corp. (quar.)  | 35c         | 10-1         | 9-15            |
| Tractor Supply, class A (quar.)   | 25c         | 9-15         | 9-1             |
| Trans-Canada Corp. Fund—<br>Common (quar.)  | 125c        | 10-1         | 9-15            |
| Common (quar.)  | 125c        | 1-4-61       | 12-15           |
| 4 1/2% preferred (quar.)  | 122 1/2c    | 10-1         | 9-15            |
| 4 1/2% preferred (quar.)  | 122 1/2c    | 1-4-61       | 12-15           |
| 5% preferred (quar.)  | 125c        | 10-1         | 9-15            |
| 5% preferred (quar.)  | 125c        | 1-4-61       | 12-15           |
| 6% preferred (quar.)  | 130c        | 10-1         | 9-15            |
| 6% preferred (quar.)  | 130c        | 1-4-61       | 12-15           |
| Transdyne Corp. (stock dividend)  | 5%          | 10-30        | 9-30            |
| Travelers Insurance Co. (Hartford) (quar.)  | 35c         | 9-10         | 8-5             |
| Trav-ler Radio Corp. (stock dividend)   | 5%          | 11-22        | 11-7            |
| Triangle Conduit & Cable (quar.)  | 30c         | 9-10         | 8-19            |
| Trinity Universal Insurance Co. (Texas)—<br>Quarterly   | 30c         | 11-25        | 11-18           |
| Truax-Traer Coal (quar.)  | 40c         | 9-9          | 8-26            |
| Trunkline Gas Co., \$5 preferred A (quar.)  | \$1.25      | 9-15         | 8-31            |
| True Temper Corp. (quar.)   | 30c         | 9-13         | 8-31            |
| Trust Co. of Morris County (N. J.) (quar.)  | 50c         | 9-15         | 8-19            |
| Trylon Chemical (quar.)   | 5c          | 9-1          | 8-15            |
| Tuboscope Co. (quar.)   | 15c         | 8-31         | 8-15            |
| Tung-Sol Electric, Inc., common (quar.)   | 35c         | 9-2          | 8-12            |
| 5% preferred (1957 series) (quar.)  | 62 1/2c     | 9-2          | 8-12            |
| Twenty-fifth Century-Fox Film (quar.)   | 40c         | 9-30         | 9-16            |
| Twin Disc Clutch Co. (quar.)  | \$1         | 9-9          | 8-19            |
| 208 South LaSalle Street Corp. (quar.)  | 62 1/2c     | 11-1         | 10-19           |
| Udylite Corp. (quar.)   | 25c         | 9-15         | 9-1             |
| Union Bank (Los Angeles, Calif.) (quar.)  | 32c         | 10-1         | 9-7             |
| Union Carbide Corp. (quar.)   | 90c         | 9-1          | 8-5             |
| Union Electric Co., common (quar.)  | 45c         | 9-30         | 8-31            |
| \$4.50 preferred (quar.)  | \$1.12 1/2c | 11-15        | 10-20           |
| \$4 preferred (quar.)   | \$1         | 11-15        | 10-20           |
| \$3.70 preferred (quar.)  | 92 1/2c     | 11-15        | 10-20           |
| \$3.50 preferred (quar.)  | 87 1/2c     | 11-15        | 10-20           |
| Union Gas System (Kansas), com. (quar.)   | 38c         | 9-1          | 8-15            |
| Union Sugar (quar.)   | 10c         | 9-9          | 8-31            |
| Union Tank Car Co. (quar.)  | 40c         | 9-1          | 8-10            |
| Union Texas Natural Gas Corp.—<br>Class A (quar.)   | 10c         | 9-19         | 9-6             |
| Class B (quar.)   | 10c         | 9-19         | 9-16            |
| United Air Lines (quar.)  | 12 1/2c     | 9-15         | 8-15            |
| United Aircraft Corp. (quar.)   | 50c         | 9-10         | 8-11            |
| United Artists Corp. (quar.)  | 40c         | 9-30         | 9-16            |
| United Artists Theatre Circuit—<br>5% preferred (quar.)   | \$1.25      | 9-15         | 9-1             |
| United Biscuit Co. of America, com. (quar.)   | 20c         | 9-1          | 8-18            |
| \$4.50 preferred (quar.)  | \$1.12 1/2c | 10-15        | 10-6            |
| United Board & Carton (quar.)   | 25c         | 9-10         | 8-28            |
| United-Carr Fastener Corp. (Del.) (quar.)   | 30c         | 9-15         | 8-31            |
| United Carbon Co. (quar.)   | 50c         | 9-10         | 8-22            |
| United Cities Gas Co., common (quar.)   | 17c         | 9-15         | 9-2             |
| 5 1/2% preferred (quar.)  | 13 1/4c     | 10-1         | 9-20            |
| 6% preferred 1958 series (quar.)  | 15c         | 10-1         | 9-20            |
| 6% preferred 1959 series (quar.)  | 15c         | 10-1         | 9-20            |
| United Elastic Corp. (quar.)  | 50c         | 9-12         | 8-24            |
| United Electric Coal Cos. (quar.)   | 40c         | 9-9          | 8-24            |
| United Fuel Investments, Ltd.—<br>6% class A preferred (quar.)  | \$75c       | 10-1         | 9-9             |
| United Funds, Inc.—<br>United Science Fund—<br>7c from net investment income and<br>3c from securities profits)   | 10c         | 8-21         | 8-11            |
| United Gas Improvement, common (quar.)  | 60c         | 9-30         | 8-31            |
| 4 1/4% preferred (quar.)  | \$1.06 1/4  | 10-1         | 8-31            |
| United Grain Growers—<br>5% class A (annual)  | 88 1/2c     | 9-1          | 7-30            |
| United Greenfield Corp. (quar.)   | 27 1/2c     | 9-1          | 8-16            |
| United Illuminating Co. (quar.)   | 35c         | 10-1         | 9-3             |
| United Industrial Corp. (Del.), common—<br>Stock dividend consisting of one share of<br>Aircraft Armaments, Inc. and two<br>shares of U. S. Semiconductor Products,<br>Inc. for every 40 shares of common held. | 5c          | 9-30         | 9-15            |
| Convertible preferred A (quar.)   | \$0.10625   | 9-1          | 8-25            |
| United Insurance of America (initial after<br>23% stock dividend)   | 16c         | 9-1          | 8-15            |
| United New Jersey RR. & Canal Co. (quar.)   | \$2.50      | 10-10        | 9-26            |
| United Screw & Bolt Corp., class A (quar.)  | 50c         | 9-6          | 8-8             |
| Class B (quar.)   | 50c         | 9-6          | 8-8             |
| United Sheet Metal (initial)  | 8c          | 11-20        | 10-31           |
| United Telephone Co. of Pennsylvania—<br>4 1/4% preferred A (quar.)   | \$1.12 1/2c | 9-1          | 8-20            |
| U. S. Borax & Chemical Corp., common  | 15c         | 9-15         | 8-31            |
| 4 1/2% preferred (quar.)  | \$1.12 1/2c | 9-1          | 8-18            |
| U. S. Gypsum Co., common (quar.)  | 60c         | 10-3         | 9-2             |
| Extra   | 30c         | 10-3         | 9-2             |
| 7% preferred (quar.)  | \$1.75      | 10-3         | 9-2             |
| U. S. Lines (N. J.), common (quar.)   | 50c         | 9-9          | 8-19            |
| 4 1/2% preferred (s-a)  | 22 1/2c     | 1-1-61       | 12-9            |
| U. S. Pipe & Foundry Co. (quar.)  | 30c         | 9-15         | 8-31            |
| U. S. Playing Card Co.  | 27 1/2c     | 10-1         | 9-9             |

| Name of Company                               | Per Share  | When Payable | Holders of Rec. |
|---|--|--------------|-----------------|
| U. S. Rubber Co., common (quar.)              | 55c  | 9-10         | 8-22            |
| 8% 1st preferred (quar.)                      | \$2  | 9-10         | 8-22            |
| United States Steel Corp., common (quar.)     | 75c  | 9-10         | 8-5             |
| Universal Insurance, new com. (initial-quar.) | 25c  | 9-1          | 8-15            |
| Universal Marion Corp., common (quar.)        | 30c  | 9-28         | 9-9             |
| 4 1/2% preferred (quar.)                      | \$1.12 1/2c  | 10-15        | 9-9             |
| Universal Match Corp., new com (initial)      | 12 1/2c  | 9-15         | 8-25            |
| Universal Oil Products (quar.)                | 12 1/2c  | 9-30         | 9-15            |
| Universal Pictures Co., 4 1/4% pfd. (quar.)   | \$1.06 1/4   | 9-1          | 8-15            |
| Utah Power & Light Co. (quar.)                | 33c  | 10-1         | 9-3             |
| Valley Mould & Iron, common (quar.)           | 75c  | 9-1          | 8-17            |
| \$5.50 prior preferred (quar.)                | \$1.37 1/2c  | 10-21        | 9-21            |
| Valspar Corp. (quar.)                         | 100c   | 9-9          | 8-10            |
| Van Camp Sea Food (stock dividend)            | 50c  | 9-1          | 8-10            |
| Van Raalte Co. (quar.)                        | \$1.25   | 10-15        | 10-5            |
| Van Seiver (J. B.) Co., 5% pfd. A (quar.)     | 50c  | 9-2          | 8-8             |
| Vanadium-Alloys Steel Co. (quar.)             | 37 1/2c  | 11-1         | 10-17           |
| Vangas, Inc., \$1.50 pfd. A (quar.)           | 35c  | 9-20         | 9-10            |
| Vanity Fair Mills (quar.)                     | 35c  | 9-23         | 9-1             |
| Vapor Heating Corp. (quar.)                   | Vernon Co.—<br>Common and voting trust ctfs. (quar.) | 15c          | 9-1             |
| Viceroy Mfg., Ltd., class A (quar.)           | \$12 1/2c  | 9-15         | 9-1             |
| Vick Chemical Co. (quar.)                     | 25c  | 9-6          | 8-12            |
| Victoria & Grey Trust (quar.)                 | 35c  | 9-15         | 8-26            |
| Viking Pump Co. (quar.)                       | 35c  | 9-15         | 8-24            |
| Virginia Coal & Iron Co. (quar.)              | \$1.25   | 9-1          | 8-15            |
| Virginia Dare Ltd., 5% pfd. (quar.)           | \$31   |              |                 |

balance used for the company's 1960 construction program.—V. 192, p. 748.

#### United Container Co.—Acquires

The company has acquired the Bickling Paper Mills, Downingtown, Pa., according to an announcement by Lester Kardon, President of United Container. Kardon stated that the firm will continue operation as a division of United Container under the name of Bickling Paper Mills and that consultation will continue to be offered by Eugene Kardon Enterprises, the management firm which arranged for the acquisition of Bickling Paper Mills by United Container.

#### United Electrodynamics, Inc.—Offering and Secondary

United Electrodynamics, Inc., 200 Allendale Road, Pasadena, Calif., filed a registration statement with the SEC on Aug. 22 covering 169,500 shares of common stock, of which 156,000 shares are to be offered for public sale for the account of the issuing company and 13,500, being outstanding stock, by the present holders thereof. The public offering price and underwriting terms are to be supplied by amendment. William R. Staats & Co. is listed as the principal underwriter.

The company was inactive until January, 1959 when it acquired the assets and business of United Electrodynamics Division of United Geophysical Corporation. It is engaged primarily in the development and manufacture of electronic measurement instruments, particularly telemetry components and systems; environmental, reliability and qualification testing, and field inspection; and research, seismic instrument production and field services in the earth sciences, primarily nuclear detection. The company now has outstanding 844,000 common shares and certain indebtedness. Net proceeds of the company's sale of additional stock will be used to pay in full \$800,000 of bank indebtedness, and the balance will be added to general funds to be used principally for the carrying of an anticipated increase in inventories and accounts receivable.

The prospectus lists R. G. Sohlberg as President, United Geophysical, of Pasadena, owns 400,000 shares (47.4%) of the outstanding common stock and management officials as a group 60,070 shares (not including 60,628 shares owned by the principal underwriter, of which Donald Royce, a director, is senior partner). Four other stockholders (including Randolph B. Marston) propose to sell 13,500 of their holdings of 22,500 shares.—V. 189, p. 1177.

#### United Pacific Aluminum Corp.—Registers Debentures

This firm, of 5311 Avalon Boulevard, Los Angeles, filed a registration statement with the SEC on Aug. 24 covering \$7,750,000 of convertible subordinated debentures, due 1975, to be offered for public sale through a group of underwriters headed by Straus, Brosser & McDowell. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

The company is engaged in the manufacture from aluminum pig and scrap of bright and enameled aluminum sheet and coil stock of various gauges and widths which it sells throughout the U. S. to fabricators of a variety of end products. Sale of the debentures is a part of the financing and related arrangements for the further integration of the company's manufacturing operations, which contemplate the erection of a primary aluminum reduction facility. The buildings and site facilities will be constructed by the Port of Longview on a site on the Columbia River about four miles from Longview, Wash., and will be leased to the company on a long-term basis. The electrical equipment required for the reduction facility will be purchased on a long-term deferred payment program from the General Electric Co. Sale of the debentures will furnish the remaining funds necessary to pay for the equipment (other than electrical equipment) and to provide the working capital for the reduction facility. The land will be purchased at a cost of about \$375,000.

In addition to certain indebtedness, the company has outstanding 477,405 shares of common stock, of which Jack J. Layer, President, owns 99,639 shares, Ida Bayer, his wife, owns 66,589 shares, and management officials as a group own 253,824 shares.—V. 190, pp. 818 and 610.

#### United States Bowling Corp.—Securities Offered

Pursuant to an Aug. 16 offering circular this corporation offered, through Irving J. Rice & Co., of St. Paul, Minn., 112,500 shares of its 25¢ par common stock and \$112,500 of 10-year 6 1/2% subordinated convertible debentures. The offering was made in units, each unit consisting of \$100 of debentures and 100 shares of stock. The units were priced at \$200 each, plus accrued interest on the debentures from May 1.

**BUSINESS**—The company is primarily engaged in the operation of modern bowling centers. These operations are conducted by the parent company through three wholly owned subsidiaries:

Sibley Bowl, Inc., a Minnesota Corporation located at 2417 West 7th St., St. Paul.

Roseville "24" Lanes, Inc., a Minnesota Corporation located at 2057 Snelling Avenue, North, Roseville (St. Paul) Minn.

Bowlero Lanes, Inc., a Minnesota Corporation, located at 4040 Bloomington Avenue, South, Minneapolis, Minn.

Each of the three named bowling centers is situated in a new, modern building with ample parking facilities. Each is a 24 lane bowling center with automatic pin spotters, air conditioning and auxiliary equipment, together with facilities for serving sandwiches, coffee, soft-drinks and 3.2 beer. All have league and open bowling. The Roseville "24" Lanes opened for business Oct. 5, 1957, Sibley Lanes opened for business Feb. 10, 1958, and Bowlero Lanes opened for business Jan. 10, 1959.

**PROCEEDS**—The proceeds of this offering shall become working capital of the company for the purpose of leasing and operating additional modern bowling centers whether by opening new centers or by the purchase of existing modern centers as such opportunities may present themselves.

The company has entered into a lease for one additional bowling center to be located in the metropolitan area of Minneapolis, Minn. which will be the company's fourth center. This center shall consist of 24 lanes with automatic pin-setting equipment and it was expected that it would be opened on or about Aug. 20, 1960.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized Outstg  
1,000,000 412,500

\*Common stock  
\*This figure of 412,500 does not include any conversion of the convertible debentures. If all debentures were converted the outstanding shares would be 525,000.

This does not reflect exercise of common stock warrants by underwriter and if all warrants were exercised then including (\*) above, the outstanding shares would be 600,600.—V. 192, p. 157.

#### Utah Power & Light Co.—Proposal Approved

The SEC has issued an order under the Holding Company Act authorizing Utah Power & Light Co. (Salt Lake City) and its subsidiary, Telluride Power Co., to enter into an agreement whereby Telluride will acquire from Utah Power the right to use 50,000 kw of capacity in a transmission line owned by Utah Power and to be dedicated initially to the transmission and receipt by Telluride at Nephi, Utah, of power purchased from Utah Power at Sigurd, Utah.—V. 192, p. 748.

#### Vanguard Fund, Inc.—Files for Offering

Vanguard Fund, Inc., 234 East Colorado Street, Pasadena, Calif. filed a registration statement with the SEC on Aug. 22, 1960, covering 1,000,000 shares of capital stock. The company, organized under Delaware law in July, 1960, is an open-end investment company of the fully managed diversified type. John Robert Hulihan is listed as President, Institute of Corporate Values, Inc., as investment adviser, and Skousen Financial Management Service, Inc., as distributor.

#### Ventures Ltd.—Partial Redemption

The corporation has called for redemption on Oct. 1, next, through operation of the sinking fund, \$500,000 of its 4 1/2% debentures, due Oct. 1, 1969 at par plus accrued interest. Payment will be made at

the Toronto branch in Canada of The Canadian Bank of Commerce or The Canadian Bank of Commerce Trust Co., 20 Exchange Place, New York, N. Y.—V. 190, p. 919.

#### Warner Electric Brake & Clutch Co.—Appointments

The Harris Trust & Savings Bank has been named transfer agent and the First National Bank of Chicago has been named registrar of the common stock of the company.—V. 192, p. 643.

#### Warner-Lambert Pharmaceutical Co.—Merger Talk

See Minnesota Mining & Manufacturing Co., above—V. 188, p. 2398.

#### West Coast Telephone Co.—Proposes Offering

This company, 1714 California St., Everett, Wash., filed a registration statement with the SEC on Aug. 22 covering 125,000 shares of common stock, to be offered for public sale through a group of underwriters headed by Blyth & Co., Inc. The public offering price and underwriter terms are to be supplied by amendment.

The company now has outstanding various indebtedness, five series of preferred stock and 1,175,224 shares of common stock. Net proceeds of the sale of the additional common will be used to finance a portion of the 1960-61 construction programs of the company and its subsidiary, West Coast Telephone Co. of California. Construction expenditures are estimated at \$10,627,000 for 1960 and in excess of \$11,000,000 for 1961.—V. 190, p. 2250.

#### Will Ross, Inc.—To Acquire

The directors of this Milwaukee-based national distributor of hospital equipment and supplies have approved the acquisition of the Shipman Surgical Co. through an exchange of common stock of the two companies, subject to subsequent approval by Shipman Stockholders.

Shipman Surgical Co., with branches in Seattle and Tacoma, Wash., is an active hospital, physician, and nursing home supply house, with an annual sales volume in excess of \$2,000,000.

C. E. Pain, Jr., President of Will Ross, Inc., stated that the geographical sales coverage of the two companies does not now overlap and that this acquisition will give the company its first West Coast branch.

Other regional branches of Will Ross, Inc., with headquarters in Milwaukee, Wis., are: Atlanta, Ga.; Baltimore, Md.; Cohoes, N. Y.; Dallas, Texas, and Minneapolis, Minn. The company also operates a manufacturing plant in Ozark, Ala.—V. 189, p. 2726.

#### Youngstown Sheet & Tube Co.—Stock Plan

The company, of Youngstown, Ohio, filed a registration statement with the SEC on Aug. 24, 1960, covering 156,321 common shares, to be offered pursuant to its Restricted Stock Option Incentive Plans to officers and employees.—V. 189, p. 750.

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#### OTHER STATISTICAL INFORMATION

- CALL LOAN RATES
- DOW, JONES STOCK AVERAGES
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# STATE AND CITY DEPARTMENT

## BOND PROPOSALS AND NEGOTIATIONS

### ALABAMA

**Alabama Highway Authority**  
(P. O. Montgomery), Ala.

**Bond Offering**—Charles M. Meriwether, President, will receive sealed bids until 11 a.m. (CST) on Sept. 7 for the purchase of \$15,000,000 highway, series G revenue bonds. Dated Sept. 1, 1960. Due on Sept. 1 from 1961 to 1980 inclusive. Callable as of Sept. 1, 1965. Principal and interest (M-S) payable at the State Treasurer's office. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

### ALASKA

**Fairbanks, Alaska**

**Bond Offering**—Robert J. Duppers, City Comptroller-Treasurer, will receive sealed bids until 2 p.m. (EST) on Sept. 29 for the purchase of \$1,500,000 general obligation various purpose bonds. Dated Oct. 1, 1960. Due on Oct. 1 from 1961 to 1980 inclusive. Principal and interest payable at any fiscal agency in New York City. Legality approved by Wood, King, Dawson & Logan, of New York City.

**Spennard Public Utility District No. 1, Alaska**

**Bond Sale**—An issue of \$600,000 general obligation 1960 bonds was sold to Foster & Marshall as follows: \$60,000 as 4s. Due on Aug. 1, 1961 and 1962. 540,000 as 5s. Due on Aug. 1 from 1963 to 1980 inclusive.

Dated Aug. 1, 1960. Principal and interest payable at the Seattle Trust & Savings Bank, of Seattle. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

### CALIFORNIA

**Apple Valley School District, San Bernardino, Calif.**

**Bond Offering**—V. Dennis Wardle, County Clerk, will receive sealed bids at his office in San Bernardino, until 11 a.m. (Calif. DST) on Sept. 6 for the purchase of \$15,000 school bonds. Dated Sept. 1, 1960. Due on Sept. 1 from 1961 to 1963 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by O'Malley & Myers, of Los Angeles.

**California Toll Bridge Authority (P. O. Sacramento), Calif.**

**Bond Offering**—Sealed bids will be received until 11 a.m. (PST) on Sept. 29 for the purchase of \$7,000,000 San Pedro-Terminal Island toll bridge revenue bonds.

**East Bay Municipal Utility District (P. O. 2130 Adeline Street, Oakland 23), Calif.**

**Bond Sale**—The \$30,000,000 water development project for East Bay Area, series B bonds offered on Aug. 24—v. 192, p. 448—were awarded to a syndicate headed by Halsey, Stuart & Co., Inc., at a price of 100.002, a net interest cost of about 3.30%, as follows:

\$10,200,000 as 3 1/2s. Due on Sept. 1 from 1961 to 1972 inclusive. 18,900,000 as 3.40s. Due on Sept. 1 from 1973 to 1994 inclusive.

900,000 as 1 1/2s. Due on Sept. 1, 1995.

**Excelsior Union High School Dist., Los Angeles County, Calif.**

**Bond Sale**—The \$55,000 school bonds offered Aug. 18—v. 192, p. 544—were awarded to The First Western Bank & Trust Co., of San Francisco, and Hill Richards & Co., jointly, at a price of 100.

Francisco, as 4 1/4s, at a price of 101.361, a basis of about 4.09%.

**Fremont Union High School Dist., Santa Clara County, Calif.**

**Bond Sale**—The \$1,500,000 school, series A 1960 bonds offered on Aug. 22—v. 192, p. 749—were awarded to a syndicate headed by the Wells Fargo Bank American Trust Co., of San Francisco, at a price of 100.00006, a net interest cost of about 3.63%, as follows:

\$510,000 as 5s. Due on Sept. 1 from 1961 to 1971 inclusive. 310,000 as 3 1/2s. Due on Sept. 1 from 1972 to 1976 inclusive. 600,000 as 3 3/4s. Due on Sept. 1 from 1977 to 1984 inclusive. 80,000 as 1s. Due on Sept. 1, 1985.

Other members of the syndicate were as follows: Blyth & Co., Inc.; Hill Richards & Co.; Hooker & Fay; R. H. Moulton & Co.; Schwabacher & Co.; Shuman, Agnew & Co.; William R. Staats & Co., and Weeden & Co.

**Fresno City Unified School District, Fresno County, Calif.**

**Bond Sale**—The \$4,000,000 school building, series A bonds offered on Aug. 23—v. 192, p. 644—were awarded to a syndicate headed by the Wells Fargo Bank American Trust Co., San Francisco, at a price of 100.035, a net interest cost of about 3.05%, as follows:

\$300,000 as 5s. Due on Sept. 1 from 1961 to 1963 inclusive. 200,000 as 4 1/2s. Due on Sept. 1, 1964.

200,000 as 2 1/4s. Due on Sept. 1, 1965.

600,000 as 2 1/2s. Due on Sept. 1 from 1966 to 1968 inclusive.

450,000 as 2 3/4s. Due on Sept. 1, 1969 and 1970.

1,350,000 as 3s. Due on Sept. 1 from 1971 to 1976 inclusive.

900,000 as 3 1/4s. Due on Sept. 1 from 1977 to 1980 inclusive.

Other members of the syndicate were as follows:

First Western Bank & Trust Co., of San Francisco, C. J. Devine & Co., Glore, Forgan & Co., Drexel & Co., Weeden & Co., Braun, Bosworth & Co., Inc., Barr Brothers & Co., Taylor & Co., Shuman, Agnew & Co., and McDonald-Moore & Co.

**Fresno Redevelopment Agency, California**

**Bond Sale**—The \$1,060,000 South Angus Street Project, R-16, tax allocation bonds offered Aug. 17—v. 192, p. 544—were awarded to Ira Haupt & Co., and Francis I. du Pont & Co., jointly, as 4.45s, at a price of 100.11, a basis of about 4.44%.

**Hueneme School District, Ventura County, Calif.**

**Bond Offering**—Robert L. Hamm, County Clerk, will receive sealed bids at his office in Ventura, until 11 a.m. (PDST) on Sept. 13 for the purchase of \$154,000 election of 1959, series C bonds. Dated Sept. 15, 1960. Due on Sept. 1 from 1961 to 1975 inclusive. Principal and interest (M-S) payable at the County Treasurer's office.

\$10,200,000 as 3 1/2s. Due on Sept. 1 from 1961 to 1972 inclusive. 18,900,000 as 3.40s. Due on Sept. 1 from 1973 to 1994 inclusive.

900,000 as 1 1/2s. Due on Sept. 1, 1995.

**Excelsior Union High School Dist., Los Angeles County, Calif.**

**Bond Sale**—The \$55,000 school bonds offered Aug. 18—v. 192, p. 544—were awarded to The First Western Bank & Trust Co., of San Francisco, and Hill Richards & Co., jointly, at a price of 100.

Francisco, as 4 1/4s, at a price of 101.361, a basis of about 4.09%.

**Fremont Union High School Dist., Santa Clara County, Calif.**

**Bond Sale**—The \$1,500,000 school, series A 1960 bonds offered on Aug. 22—v. 192, p. 749—were awarded to a syndicate headed by the Wells Fargo Bank American Trust Co., of San Francisco, at a price of 100.00006, a net interest cost of about 3.63%, as follows:

\$510,000 as 5s. Due on Sept. 1 from 1961 to 1971 inclusive. 310,000 as 3 1/2s. Due on Sept. 1 from 1972 to 1976 inclusive. 60,000 as 3 3/4s. Due on Sept. 1 from 1977 to 1984 inclusive. 99,000 as 4s. Due on Sept. 1 from 1975 to 1980 inclusive.

**Las Virgenes Union School District, Los Angeles County, California**

**Bond Sale**—The \$20,000 election 1956 series E bonds offered Aug. 16—v. 192, p. 448—were awarded to The Security-First National Bank of Los Angeles, as 4 1/4s, at a price of 100.205, a basis of about 4.22%.

**Northeast Sacramento County Sanitation District (P. O. Sacramento), Calif.**

**Bond Offering**—Sealed bids will be received until Sept. 27 for the purchase of \$4,000,000 sewage disposal bonds.

**Rio Dell Sanitary District (P. O. Box 13, Rio Dell), Calif.**

**Bond Offering**—Millard Barisdale, District Secretary of the Board, will receive sealed bids until 8 p.m. (Calif. DST) on Sept. 13 for the purchase of \$156,000 sewer bonds. Dated Jan. 1, 1960. Due on Jan. 1 from 1961 to 1985 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

**San Francisco, City and County, California**

**Bond Offering**—Robert J. Dolan, County Clerk, will receive sealed bids until 10 a.m. (Calif. DST) on Sept. 12 for the purchase of \$21,455,000 general obligation bonds. Dated Oct. 1, 1960. Due on Oct. 1 from 1961 to 1980 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

**San Mateo Junior College Dist., San Mateo County, Calif.**

**Bond Sale**—The \$5,900,000 school bonds offered on Aug. 23—v. 192, p. 448—were awarded to a syndicate headed by the Crocker-Anglo National Bank, San Francisco, and First National City Bank, of New York, at a price of 100.052, a net interest cost of about 3.30%, as follows:

\$2,050,000 as 5s. Due on June 15 from 1961 to 1971 inclusive. 200,000 as 3 1/2s. Due on June 15, 1972.

1,250,000 as 3 1/4s. Due on June 15 from 1973 to 1977 inclusive.

2,100,000 as 3.40s. Due on June 15 from 1978 to 1984 inclusive.

300,000 as 1/20s. Due on June 15, 1985.

Other members of the syndicate were as follows:

American Securities Corp., Continental Illinois National Bank & Trust Co., of Chicago, C. J. Devine & Co., First of Michigan Corp., First Western Bank & Trust Co., of San Francisco, Hill Richards & Co., R. W. Pressprich & Co., L. F. Rothschild & Co., Salomon Bros. & Hutzler, Schwabacher & Co., Seattle Trust & Savings Bank of Seattle, F. S. Smithers & Co., J. S. Strauss & Co., Sutro Bros. & Co., and Wallace, Geruldsen & Co.

**Torrance Unified School District, Los Angeles County, Calif.**

**Bond Sale**—The \$770,000 general obligation election 1958, Series D bonds offered Aug. 9—v. 192, p. 351—were awarded to a syndicate composed of the Security-First National Bank of Los Angeles; Blyth & Co., Inc.; R. H. Moulton & Co.; William R. Staats & Co., and the Wells Fargo Bank American Trust Co., of San Francisco, as 3 1/2s, at a price of 101.365, a basis of about 3.36%.

**Series D bonds offered Aug. 9—v. 192, p. 351—were awarded to a syndicate composed of the Security-First National Bank of Los Angeles; Blyth & Co., Inc.; R. H. Moulton & Co.; William R. Staats & Co., and the Wells Fargo Bank American Trust Co., of San Francisco, as 3 1/2s, at a price of 101.365, a basis of about 3.36%.**

**\$2,000,000 Highlands County bonds. Dated Aug. 1, 1960. Due on Aug. 1 from 1962 to 1975 inclusive.**

**1,800,000 Hardee County bonds. Dated June 1, 1960. Due on June 1 from 1965 to 1985 inclusive.**

**Principal and interest payable at the Hanover Bank, New York City. Legality approved by Patterson, Freeman, Richardson & Watson, of Jacksonville.**

**Miami Beach, Fla.**

**Bond Offering**—R. Wm. L. Johnson, City Clerk, will receive sealed bids until 11 a.m. (EST) on Sept. 7 for the purchase of \$164,000 public improvement bonds. Dated Sept. 1, 1959. Due on Sept. 1 from 1961 to 1979 inclusive. Principal and interest (M-S) payable at the Chemical Bank New York Trust Company, in New York. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

**Orlando, Fla.**

**Bond Offering**—W. G. Stewart, City Clerk, will receive sealed bids until 11 a.m. (EST) on Sept. 14 for the purchase of \$3,075,000 sewer revenue 1960 bonds. Dated April 1, 1960. Due on April 1 from 1964 to 1991 inclusive. Callable as of April 1, 1970. Principal and interest (A-O) payable at the City Comptroller's office. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

**Vero Beach, Fla.**

**Certificate Offering**—Mary M. Fiers, City Clerk, will receive sealed bids until 1 p.m. (EST) on Sept. 20 for the purchase of \$3,000,000 electric revenue certificates. Dated June 1, 1960. Due on Dec. 1 from 1962 to 1975 inclusive.

**Alameda, Idaho**

**Bond Offering**—Leon Tirrell, City Clerk, will receive sealed bids until 7:30 p.m. (MST) on Aug. 30 for the purchase of \$185,000 general obligation park improvement bonds. Dated Sept. 1, 1960. Due on Sept. 1 from 1962 to 1980 inclusive. Principal and interest (M-S) payable at the First Security Bank of Idaho, in Pocatello. Legality approved by Dawson, Nagel, Sherman & Howard, of Denver.

**Potlatch, Ida.**

**Bond Offering**—W. B. Cunningham, Clerk of the Board of Trustees, will receive sealed bids until 7:30 p.m. (MST) on Sept. 1 for the purchase of \$75,000 sewer revenue bonds. Dated Sept. 1, 1960. Due on Sept. 1 from 1961 to 1980 inclusive. Principal and interest (M-S) payable at the Village Treasurer's office. Legality approved by Burcham & Blair, of Spokane.

**Rexburg, Ida.**

**Bond Sale**—The \$28,000 general obligation municipal bonds offered on Aug. 17—v. 192, p. 644—were awarded to The Department of Public Investments of the State, as 3 3/4s, at a price of par.

**ILLINOIS**

**Bond Sale**—An issue of \$21,000 road bonds was sold to The White Phillips Co., Inc., as 4 1/4s. Dated Aug. 1, 1960. Due on Jan. 1 from 1962 to 1971 inclusive. Legality approved by Charles & Trauer-nicht, of St. Louis.

**Carrigan, Ill.**

**Cook County, Riverside-Brookfield School District No. 208, (P. O. First Avenue and Forest Riverside), Ill.**

**Bond Offering**—Gladys Small, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on Sept. 6 for the purchase of \$985,000 school bonds. Dated Sept. 1, 1960. Due on Sept. 1 from 1961 to 1980 inclusive. Interest M-S. Legality approved by Chapman & Cutler, of Chicago.

**Effingham and Clay Cos. Community Unit School District No. 40 (P. O. Effingham), Ill.**

**Bond Offering**—Oreta Wise, Secretary of the Board of Education, will receive sealed bids until 8:30 p.m. (CST) on Aug. 31 for the purchase of \$140,000 school building bonds. Dated Aug. 1, 1960. Due on Nov. 1 from 1961 to 1970 inclusive. Interest M-N. Legality approved by Charles & Trauernicht, of St. Louis.

**Fairfield, Ill.**

**Bond Sale**—The \$750,000 electric revenue bonds offered Aug. 16—v. 192, p. 544—were awarded to John Nuveen & Co., and Harry J. Wilson & Co., jointly, at a price of \$98,006, a net interest cost of about 3.88%, as follows:

\$5,000 as 3 7/8s. Due on July 1, 1969.  
745,000 as 3 3/4s. Due on July 1, 1970 to 1989 inclusive.

**Lake County School District No. 108 (P. O. Highland Park), Ill.**

**Bond Sale**—The \$650,000 school building bonds offered Aug. 16—v. 192, p. 644—were awarded to a group composed of Bache & Co., Lee Higginson Corp., and Loewi & Co., at a price of 100.028, a net interest cost of about 3.07%, as follows:

\$225,000 as 2 7/8s. Due on Feb. 1, 1963 to 1968 inclusive.  
425,000 as 3 1/8s. Due on Feb. 1, 1969 to 1976 inclusive.

**McDonough, Fulton and Warren Cos. Community Unit School Dist. No. 170 (P. O. Bushnell), Ill.**

**Bond Offering**—D. E. Crowl, Secretary of the Board of Education, will receive sealed bids until 8:30 p.m. (CST) on Aug. 30 for the purchase of \$595,000 school bonds. Dated June 1, 1960. Due on Dec. 1 from 1962 to 1977 inclusive. Interest J-D. Legality approved by Charles & Trauernicht, of St. Louis.

**North Chicago, Ill.**

**Bond Offering**—John Darrow, City Clerk, will receive sealed bids until 7:30 p.m. (CDST) on Sept. 12 for the purchase of \$2,580,000 waterworks and sewerage revenue, series 1960 bonds. Due from 1961 to 1995 inclusive. Interest M-N.

**Northbrook Park Dist., Ill.**

**Bond Offering**—Wesley E. Krey, District Secretary, will receive sealed bids until 8 p.m. (CDST) on Aug. 30 for the purchase of \$190,000 swimming pool bonds. Dated Sept. 15, 1960. Due on Jan. 15 from 1963 to 1980 inclusive. Principal and interest payable at any bank or trust company designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

**Rosary College of Illinois (P. O. River Forest), Ill.**

**Bond Offering**—M. Benita Newhouse, Treasurer Sister, will receive sealed bids until 12:30 p.m. (CST) on Sept. 8 for the purchase of \$949,000 dormitory bonds. Dated Oct. 1, 1959. Due on Oct. 1 from 1962 to 1999 inclusive. Interest A-O. Legality approved by Petit, Olin, Overmeyer & Fazio, of Chicago.

**Whiteside County Community High School Dist. No. 306 (P. O. Fulton), Ill.**

**Bond Offering**—Floyd Holesinger, Secretary of the Board of Education, will receive sealed bids until 8:30 p.m. (CDST) on Aug. 31 for the purchase of \$385,000 school bonds. Dated Sept. 1, 1960. Due

on Dec. 1 from 1961 to 1977 inclusive. Principal and interest (J-D) payable at any bank or trust company designated by the successful bidder. Legality approved by Charles & Trauernicht, of St. Louis.

**Whiteside County School Dist. No. 111 (P. O. Fulton), Ill.**

**Bond Offering**—M. J. Wiersema, Secretary of the Board of Education, will receive sealed bids until 8:30 p.m. (CDST) on Sept. 31 for the purchase of \$525,000 school building bonds. Dated Sept. 1, 1960. Due on Dec. 1 from 1961 to 1979 inclusive. Principal and interest (J-D) payable at any bank or trust company designated by the successful bidder. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

**INDIANA****Adams Township School Townships (P. O. Markleville), Ind.**

**Bond Offering**—Joseph F. Best, Township Trustee, will receive sealed bids until 2 p.m. (CDST) on Sept. 2 for the purchase of \$90,000 school building bonds. Dated Sept. 1, 1960. Due on July 1 from 1961 to 1975 inclusive. Principal and interest (J-D) payable at the Citizens Banking Company, in Anderson. Legality approved by Chapman & Cutler, of Chicago.

**Hammond School City, Ind.**

**Bond Offering**—Charles N. Scott, Secretary of the Board of School Trustees, will receive sealed bids until 8:30 p.m. (CDST) on Sept. 13 for the purchase of \$540,000 school improvement bonds. Dated Aug. 1, 1960. Due on Aug. 1, 1966 and 1967. Principal and interest (F-A) payable at the office of the Treasurer, Board of School Trustees. Legality approved by Chapman & Cutler, of Chicago.

**Bond Sale Cancelled**—The proposed sale of \$540,000 school building bonds offered on July 12—v. 192, p. 351—has been cancelled.

**Indianapolis Park Dist., Ind.**

**Bond Offering**—Albert H. Losche, City Controller, will receive sealed bids until 11 a.m. (CST) on Aug. 31 for the purchase of \$500,000 park first issue bonds. Dated Sept. 1, 1960. Due on Jan. 1 from 1962 to 1981 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

**Jefferson County (P. O. Madison), Ind.**

**Bond Sale**—The \$275,000 courthouse improvement bonds offered Aug. 15—v. 192, p. 545—were awarded to Raffensperger, Hughes & Co., Inc., as 2 7/8s, at a price of 100.31, a basis of about 2.82%.

**North Judson Consolidated School Corporation, Ind.**

**Bond Offering**—Arthur Selmer, Secretary of the School Board, will receive sealed bids until 2 p.m. (CDST) on Sept. 13 for the purchase of \$39,000 school building bonds. Dated Sept. 1, 1960. Due semi-annually from Aug. 1, 1961 to Feb. 1, 1969 inclusive. Interest F-A. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

**Stony Creek Township School Township (P. O. Lapel), Ind.**

**Bond Sale**—The \$21,000 school building bonds offered Aug. 17—v. 192, p. 545—were awarded to Frank E. Hailstone & Co., as 3 1/4s, at a price of 100.177, a basis of about 3.21%.

**Warren Central School Building Corp. (P. O. West Lebanon), Indiana**

**Bond Offering**—Robert F. Miligan, Secretary, will receive sealed bids until 1 p.m. (CDST) on Sept. 6 for the purchase of \$115,000 first mortgage revenue bonds. Dated Sept. 1, 1960. Due

on Jan. 1 from 1963 to 1977 inclusive. Principal and interest (J-D) payable at the Indiana National Bank of Indianapolis. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

**Washington Township Metropolitan School District (P. O. 1605 East 86th Street, Indianapolis), Ind.**

**Bond Offering**—Elizabeth H. Hildag, Secretary of the Board of Education, will receive sealed bids until 1 p.m. (CDST) on Sept. 7 for the purchase of \$390,000 school building and bus purchase bonds. Dated Sept. 1, 1960. Due semi-annually from July 1, 1962 to July 1, 1966 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

**IOWA****Black Hawk County (P. O. Waterloo), Iowa**

**Bond Offering**—Dewey S. Butterfield, County Treasurer, will receive sealed bids until 10 a.m. (CST) on Sept. 15 for the purchase of \$2,000,000 county court house bonds. Dated Oct. 1, 1960. Due on Nov. 1 from 1961 to 1979 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

**Brooklyn, Iowa**

**Bond Sale**—An issue of \$60,000 municipal waterworks system construction bonds offered on Aug. 23 was sold to Quail & Co.

**Charles City Community School District, Iowa**

**Bond Offering**—Alice E. Barry, District Secretary, will receive sealed and oral bids until 2 p.m. (CST) on Sept. 20 for the purchase of \$300,000 school building bonds. Dated Oct. 1, 1960. Due on Nov. 1 from 1961 to 1979 inclusive. Legality approved by Chapman & Cutler, of Chicago.

**Council Bluffs, Iowa**

**Bond Sale**—The \$217,000 bonds offered Aug. 15—v. 192, p. 545—were awarded to Becker & Cowie, Inc., at a price of par, a net interest cost of about 4.20%, as follows:

\$93,000 special assessment street improvement bonds: \$40,000 as 4s, due on May 1 from 1961 to 1964 inclusive; \$53,000 as 4 1/4s, due on May 1 from 1965 to 1969 inclusive. 124,000 street construction bonds: \$49,000 as 4s, due on Nov. 1 from 1961 to 1964 inclusive; \$75,000 as 4 1/4s, due on Nov. 1 from 1965 to 1969 inclusive.

**Le Claire, Iowa**

**Bond Sale**—The \$210,000 water revenue bonds offered on Aug. 22—v. 192, p. 645—were awarded to a group composed of The White-Phillips Co., Inc.; Quail & Co.; Municipal Bond Corp., and Vieth, Duncan & Wood, Inc., as 3 1/2s, 4s and 5s, at a price of par.

**Marshalltown, Iowa**

**Bond Offering**—Rena Van Orman, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Aug. 29 for the purchase of \$160,000 general obligation street improvement bonds.

**Morningside College of Iowa (P. O. Sioux City), Iowa**

**Bond Sale**—The \$812,000 dormitory construction and refunding revenue, series A bonds was sold to the Federal Housing and Home Finance Agency, as 2 3/4s, and 2 7/8s, at a price of par.

**KANSAS****Minneola, Kan.**

**Bond Sale**—An issue of \$114,668 general obligation bonds was sold to The Columbian Securities Corp., as follows:

\$21,668 as 3 3/4s. Due on Aug. 1, 1961 and 1962.  
22,000 as 4s. Due on Aug. 1, 1963 and 1964.

47,000 as 4 1/4s. Due on Aug. 1 from 1965 to 1968 inclusive. 24,000 as 4 3/4s. Due on Aug. 1, 1969 and 1970.

Dated Aug. 1, 1960. Principal and interest (F-A) payable at the State Treasurer's office, of Topeka. Legality approved by Dean & Dean, of Topeka.

**KENTUCKY****Campbellsville, Ky.**

**Bond Sale**—The \$100,000 school building revenue bonds offered on Aug. 16—v. 192, p. 545—were awarded to Stein Bros. & Boyce, at a price of 100.01, a net interest cost of about 3.88%, as follows:

\$25,000 as 3 3/4s. Due on Sept. 1 from 1961 to 1967 inclusive. 4,000 as 3 1/2s. Due on Sept. 1, 1968.

31,000 as 3 3/4s. Due on Sept. 1 from 1969 to 1974 inclusive. 40,000 as 4s. Due on Sept. 1 from 1975 to 1980 inclusive.

**Tri-Village Water District (P. O. Owenton), Ky.**

**Bond Offering**—William A. Payne, District Secretary, will receive sealed bids until 11 a.m. (EST) on Sept. 6 for the purchase of \$274,611 waterworks system revenue and conditional assessment bonds. Due on July 1 from 1962 to 2000 inclusive.

**LOUISIANA****Ibererville Parish (P. O. Plaquemine), La.**

**Bond Sale**—An issue of \$1,000,000 public improvement bonds offered on Aug. 23 was sold to a syndicate composed of A. C. Allyn & Co., Inc.; Barcus, Kindred & Co.; Juran & Moody, Inc.; Dorsey & Co., and Abroms & Co., at a price of 100.161, a net interest cost of about 4.01%, as follows:

\$400,000 as 3 3/4s. Due on April 1 from 1962 to 1974 inclusive. 130,000 as 3.90s. Due on April 1 from 1975 to 1977 inclusive. 470,000 as 4s. Due on April 1 from 1978 to 1985 inclusive.

**MAINE****Yarmouth, Me.**

**Bond Sale**—An issue of \$1,380,000 school bonds was sold to a syndicate headed by Halsey, Stuart & Co. Inc., as 3.40s, at a price of 100.75, a basis of about 3.30%.

**MARYLAND****Washington Suburban Sanitary Dist. (P. O. 4017 Hamilton St. Hyattsville), Md.**

**Bond Sale**—The \$4,000,000 bonds offered Aug. 18—v. 192, p. 545—were awarded to a syndicate headed by the Chase Manhattan Bank, of New York, as follows:

\$3,000,000 general construction bonds, at a price of 100.003, a net interest cost of about 3.25%; \$305,000 as 5s, due on Aug. 1, 1961 and 1962; \$1,080,000 as 3s, due on Aug. 1 from 1963 to 1968 inclusive; \$205,000 as 3.10s, due on Aug. 1, 1969; \$905,000 as 3 1/4s, due on Aug. 1 from 1970 to 1973 inclusive; \$505,000 as 3.40s, due on Aug. 1, 1974 and 1975.

1,000,000 storm water drainage of 1960, Prince George's County series bonds, at a price of 100.002, a net interest cost of about 3.53%, as follows: \$150,000 as 5s, due on Aug. 1 from 1961 to 1965 incl.; \$30,000 as 4s, due on Aug. 1, 1966; \$225,000 as 3 1/4s, due on Aug. 1 from 1967 to 1973 incl.; \$140,000 as 3.40s, due on Aug. 1 from 1974 to 1977 incl.; \$175,000 as 3 1/2s, due on Aug. 1 from 1978 to 1982 incl.; \$280,000 as 3.60s, due on Aug. 1 from 1983 to 1990 incl.

Other members of the syndicate were as follows: White, Weld & Co., A. C. Allyn & Co., Inc., B. J. Van Ingen & Co., Bear, Stearns & Co., Carl M. Loeb, Rhoades & Co., Baker, Watts & Co., Rand & Co., Tripp & Co., Inc., Wood, Gundy & Co., Inc., Stein Bros & Boyce, Fox, Reusch & Co., Inc., McDonald-Moore & Co., Robert Garrett & Sons, Reffensperger, Hughes & Co., Inc., McDonnell & Co., Byrd Brothers, Wallace, Geruldsen & Co., McCormick & Co., Robert L. Whittaker & Co., Berman Selznick & Co., Horner, Barksdale & Co., Malon S. Andrus, Inc., Mead, Miller & Co., J. A. Overton & Co., Tuller & Zucker, and Arthur L. Wright & Co., Inc.

**MASSACHUSETTS****Clinton, Mass.**

**Bond Offering**—Walter J. O'Malley, Town Treasurer, will receive sealed bids c/o the Merchants National Bank, 28 State Street,

**MICHIGAN****Allegan County School District No. 15 (P. O. Burnips), Mich.**

**Bond Sale**—The \$100,000 school building bonds offered on Aug. 22—v. 192, p. 750—were awarded to The Walter J. Wade, Inc.

**Ann Arbor, Mich.**

**Bond Offering**—Fred Looker, City Clerk, will receive sealed bids until 2:30 p.m. (EST) on Sept. 12 for the purchase of \$331,000 bonds. Dated July 1, 1960. Due on Aug. 1 from 1961 to 1965 inclusive. Principal and interest (F-A) payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Battle Creek Township (P. O. Battle Creek), Mich.**

**Bond Sale**—The \$81,000 special assessment street improvement bonds offered on Aug. 22—v. 192, p. 750—were awarded to Stranahan, Harris & Co., as follows:

\$47,000 as 3 1/2s. Due on March 1 from 1961 to 1966 inclusive.  
17,000 as 3 1/2s. Due on March 1, 1967 and 1968.  
8,000 as 3 1/4s. Due on March 1, 1969.

9,000 as 3 3/8s. Due on March 1, 1970.

**Beal City School District (P. O. Route No. 1, Mt. Pleasant), Mich.**

**Bond Offering**—Victor Pohl, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Sept. 8 for the purchase of \$210,000 general obligation school building bonds. Dated Aug. 1, 1960. Due on July 1 from 1961 to 1986 inclusive. Principal and interest (J-J) payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Cherry Hill School District (P. O. 27100 Avondale, Inkster), Mich.**

**Bond Sale**—The \$1,200,000 school building bonds offered on Aug. 23—v. 192, p. 545—were awarded to a syndicate headed by the First of Michigan Corporation, at a price of par, a net interest cost of about 4.32%, as follows:

\$85,000 as 6s. Due on June 1 from 1961 to 1964 inclusive.  
50,000 as 5s. Due on June 1, 1965 and 1966.

355,000 as 4 1/2s. Due on June 1 from 1967 to 1976 inclusive.  
710,000 as 4 1/4s. Due on June 1 from 1977 to 1988 inclusive.

Other members of the syndicate were as follows: John Nuveen & Co.; Shannon & Co.; McDonald-Moore & Co.; Allan Blair & Co., and Fohl & Co., Inc.

**Clawson, Mich.**

**Bond Sale**—The \$260,000 water supply and sewage disposal system revenue bonds offered Aug. 16—v. 192, p. 450—were awarded to John Nuveen & Co., at a price of par, a net interest cost of about 4.13%, as follows:

\$30,000 as 3 3/4s. Due on July 1 from 1963 to 1968 inclusive.  
40,000 as 4 1/4s. Due on July 1 from 1969 to 1975 inclusive.  
30,000 as 4s. Due on July 1 from 1976 to 1978 inclusive.  
160,000 as 4 1/8s. Due on July 1 from 1979 to 1989 inclusive.

**Dearborn, Mich.**

**Bond Sale**—The \$2,850,000 general obligation sewer, series I bonds offered Aug. 16—v. 192, p. 450—were awarded to a syndicate headed by the First of Michigan Corporation, and Braun, Bosworth & Co., Inc., at a price of 100.039, a net interest cost of about 3.54%, as follows:

\$190,000 as 5s. Due on July 1, 1961 and 1962.  
2,185,000 as 3 1/2s. Due on July 1 from 1963 to 1985 inclusive.  
475,000 as 3 3/8s. Due on July 1 from 1986 to 1990 inclusive.

Other members of the syndicate were as follows: White, Weld & Sealed bids until 8 p.m. (CST) on

Co., John Nuveen & Co., Commerce Trust Co., of Kansas City, Ira Haupt & Co., Bacon, Stevenson & Co., Stranahan, Harris & Co., Hayden, Miller & Co., Ryan Sutherland & Co.

**Fennville, Mich.**

**Bond Offering**—Barbara J. Comeau, Village Clerk, will receive sealed bids until 8 p.m. (EST) on Sept. 12 for the purchase of \$331,000 bonds. Dated July 1, 1960. Due on Aug. 1 from 1961 to 1965 inclusive. Principal and interest (F-A) payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Godfrey-Lee Public School District No. 7 (P. O. Grand Rapids), Mich.**

**Note Sale**—An issue of \$94,900 tax anticipation notes was sold to The Old Kent Bank & Trust Co., of Grand Rapids, at 3.00%, discount.

**Holland School District, Mich.**

**Bond Sale**—The \$3,371,000 school bonds offered Aug. 17—v. 192, p. 545—were awarded to a syndicate headed by Halsey, Stuart & Co., Inc., at a price of 100.005, a net interest cost of about 3.14%, as follows:

\$3,250,000 series 1 bonds. \$540,000 as 3 1/2s, due on Jan. 1 from 1961 to 1965 inclusive. \$80,000 as 3 1/4s, due on Jan. 1, 1966; \$1,280,000 as 3s, due on Jan. 1 from 1967 to 1978 inclusive; \$620,000 as 3 1/8s, due on Jan. 1 from 1979 to 1982 inclusive; \$730,000 as 3 1/4s, due on Jan. 1 from 1983 to 1986 inclusive.  
121,000 series 2 bonds. \$71,000 as 3s, due on Jan. 1 from 1961 to 1976 inclusive.  
50,000 as 3 1/4s, due on Jan. 1 from 1977 to 1986 inclusive.

Other members of the syndicate were as follows: First of Michigan Corporation, Blyth & Co., Inc., Goldman, Sachs & Co., Eastman Dillon, Union Securities & Co., Dean Witter & Co., R. S. Dickson & Co., Inc., C. F. Childs & Co., McDonald-Moore & Co., and Fox, Reusch & Co., Inc.

**Roseville School District, Mich.**

**Note Sale**—An issue of \$500,000 tax anticipation notes was sold to The Commercial State Bank, of Roseville, at 3.00%, discount.

**Stephenson Consolidated Schools District, Mich.**

**Bond Sale**—The \$900,000 school site and building bonds offered Aug. 16—v. 192, p. 164—were awarded to a group composed of The First of Michigan Corporation, John Nuveen & Co., Mulaney, Wells & Co., and J. M. Dain & Co., as follows:

\$125,000 as 4 1/4s. Due on July 1 from 1961 to 1967 inclusive.  
110,000 as 4s. Due on July 1 from 1968 to 1972 inclusive.  
325,000 as 3 1/2s. Due on July 1 from 1973 to 1982 inclusive.  
340,000 as 4s. Due on July 1 from 1983 to 1989 inclusive.

**Trenton, Mich.**

**Bond Sale**—The \$40,000 special assessment street improvement bonds offered Aug. 15—v. 192, p. 645—were awarded to Kenover, MacArthur & Co., at a price of 100.169, a net interest cost of about 3.02% as follows:

\$19,000 as 3 1/2s. Due on Oct. 1 from 1961 to 1964 inclusive.  
10,000 as 2 3/4s. Due on Oct. 1, 1965 and 1966.  
11,000 as 3s. Due on Oct. 1, 1967 and 1968.

**MINNESOTA****Adams, Minn.**

**Bond Sale**—The \$50,000 improvement bonds offered on Aug. 18—v. 192, p. 545—were awarded to Kalman & Co., Inc., and Juran & Moody, Inc., jointly, at a price of par.

**Coon Rapids, Minn.**

**Bond Offering**—Robert Pulscher, City Manager, will receive sealed bids until 8 p.m. (CST) on

Aug. 30 for the purchase of \$550,000 various general obligation bonds, as follows:

\$450,000 improvement bonds. Due on Feb. 1 from 1963 to 1982 inclusive.

100,000 municipal building bonds. Due on Feb. 1 from 1963 to 1982 inclusive.

Dated Aug. 1, 1960. Legality approved by Howard, Peterson, LeFevere, Lefler & Haertzen, of Minneapolis.

**Dassel, Minn.**

**Bond Sale**—The \$176,000 general obligation bonds offered on Aug. 11—v. 192, p. 546—were awarded to Kalman & Co., Inc.

**Delano, Minn.**

**Bond Sale**—The \$48,000 sewer and water system general obligation bonds offered Aug. 15—v. 192, p. 546—were awarded to The First National Bank, of Minneapolis, at a price of par, a net interest cost of about 3.93%, as follows:

\$21,000 as 3 1/2s. Due on Aug. 1 from 1961 to 1965 inclusive.

7,000 as 3.70s. Due on Aug. 1 from 1966 to 1968 inclusive.

4,000 as 3.80s. Due on Aug. 1, 1969 and 1970.

11,000 as 3.90s. Due on Aug. 1 from 1971 to 1977 inclusive.

5,000 as 4s. Due on Aug. 1 from 1978 to 1980 inclusive.

**Forest Lake Memorial Hospital District, Minn.**

**Bond Offering**—Norma M. Harper, District Clerk, will receive sealed bids until 8 p.m. (CDST) on Aug. 30 for the purchase of \$475,000 general obligation hospital building bonds. Dated Oct. 1, 1960. Due on Jan. 1 from 1963 to 1983 inclusive. Principal and interest payable at any bank or trust company designated by the successful bidder. Legality approved by Dorsey, Owen, Barber, Marquart & Windhorst, of Minneapolis.

**Gary, Minn.**

**Bond Sale**—The \$15,000 general obligation improvement bonds offered Aug. 16—v. 192, p. 646—were awarded to The Ada National Bank, of Ada, as 4 1/4s, at a price of par.

**Lanesboro, Minn.**

**Bond Offering**—Eugene Simpson, Village Clerk, will receive sealed bids until 8 p.m. (CDST) on Sept. 8 for the purchase of \$50,000 improvement bonds. Dated Oct. 1, 1960. Due on Oct. 1 from 1962 to 1975 inclusive.

**Mayer Independent School Dist. No. 107, Minn.**

**Bond Offering**—Sealed bids will be received until Sept. 15 for the purchase of \$180,000 school bonds. Dated June 1, 1960. Due on Mar. 1 from 1961 to 1980 inclusive. Legality approved by Briggs & Morgan, of St. Paul.

**Itawamba County (P. O. Fulton), Mississippi**

**Bond Offering**—The Chancery Clerk, will receive sealed bids until 10 a.m. (CST) on Sept. 6 for the purchase of \$300,000 county road bonds. Due from 1961 to 1980 inclusive.

**MISSISSIPPI****Clarksdale, Miss.**

**Bond Sale**—The \$75,000 special street improvement bonds offered on Aug. 23—v. 192, p. 751—were awarded to The Coahoma County Bank & Trust Co., of Clarksdale.

**Columbus Municipal Separate School District, Miss.**

**Bond Offering**—Jean R. Thompson, City Secretary-Treasurer, will receive sealed bids until 7:30 p.m. (CST) on Aug. 30 for the purchase of \$600,000 school bonds. Due from 1961 to 1980 inclusive.

**Itawamba County (P. O. Fulton), Mississippi**

**Bond Offering**—The Chancery Clerk, will receive sealed bids until 10 a.m. (CST) on Sept. 6 for the purchase of \$300,000 county road bonds. Due from 1961 to 1980 inclusive.

**MISSOURI**

**New Madrid County, Matthews School District R-V (P. O. New Madrid), Mo.**

**Bond Sale**—An issue of \$99,000 school bonds was sold to Lucas, Eisen & Waekerle, Inc., as 4 1/2s, 4 1/4s, and 4 1/8s.

Dated June 1, 1960. Due on Mar. 1 from 1961 to 1980 inclusive. Legality approved by Charles & Trauernicht, of St. Louis.

**Perryville, Mo.**

**Bond Sale**—An issue of \$145,000 swimming pool bonds was sold to George K. Baum & Co., as 4s, 3 3/8s and 3 3/4s.

Dated June 1, 1960. Due on Mar. 1 from 1961 to 1980 inclusive. Legality approved by Charles & Trauernicht, of St. Louis.

**Ritenour Consolidated School Dist. (P. O. Overland), Mo.**

**Bond Offering**—Edith McCalister, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CDST) on Sept. 13 for the purchase of \$1,500,000 school bonds. Dated Sept. 1, 1960. Due on Mar. 1 from 1961 to 1980 inclusive. Principal and interest payable at any bank or trust company designated by the successful bidder. Legality approved by Charles & Trauernicht, of St. Louis.

**Little Ferry, N. J.**

**Bond Sale**—The \$41,000 general bonds offered Aug. 16—v. 192, p. 546—were awarded to J. B. Hanauer & Co., as 3 1/4s, at a price of 100.14, a basis of about 4.17%.

Other members of the syndicate were as follows: Boland, Saffin, Gordon & Sautter; Fidelity Union Trust Co., of Newark; Ira Haupt & Co., and Reynolds & Co.

**New Jersey Turnpike Authority (P. O. New Brunswick), N. J.**

**New Traffic Peaks Recorded**—Traffic on the New Jersey Turnpike in July, and toll revenues, were at new peaks, the monthly report to bondholders shows.

The traffic totaled 4,710,068 vehicles, an increase of 5.2% against a year ago, and tolls were \$3,627,110, an increase of 5.7%.

For the 12 months ended July 31, 1960, the traffic amounted to 47,989,943 vehicles compared to

on Sept. 8 for the purchase of \$1,000,000 school building bonds. 1 from 1961 to 1977 inclusive. Legality approved by Charles & Trauernicht, of St. Louis.

**St. James, Minn.**

**Bond Offering**—John Ness, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Sept. 6 for the purchase of \$100,000

44,710,260 in the previous year, a gain of 7.4%. Toll revenues in the latest year were \$34,765,766 versus \$32,305,785, an increase of 7.6%.

Budgeted operating expenses for the 12 months ended July 31 last, were \$7,253,187 and compared to \$6,513,644 a year earlier.

Deducting these budgeted expenses from all revenues in the 12 months of \$38,781,660, which includes tolls, concession revenues, income from investments, and miscellaneous revenues, there remained \$31,528,473 after operating expenses, but before debt service or reserve requirements. A year earlier the similar revenues amounted to \$29,752,881.

There were extraordinary disbursements from the reserve fund, as provided in the bond resolution but not included in the annual budget as operating expenses, of \$1,564,639 in the year ended July 31, last. A year previously such extraordinary expenses were \$898,246.

**North Hunterdon Regional High School District (P. O. Glen Gardner), N. J.**

**Bond Sale**—The \$810,000 school bonds offered Aug. 17—v. 192, p. 546—were awarded to a group composed of the National State Bank, of Newark; Equitable Securities Corporation; J. B. Hanauer & Co., and John J. Ryan & Co., as 3 1/8s, at a price of 100.103, a basis of about 3.11%.

**Old Tappan School District (P. O. Westwood), N. J.**

**Bond Sale**—The \$180,000 school bonds offered on Aug. 18—v. 192, p. 646—were awarded to J. B. Hanauer & Co., and Ewing & Co., jointly, as 3.55s, at a price of 100.012, a basis of about 3.54%.

**NEW MEXICO**

**Santa Fe Municipal School District, New Mexico**

**Bond Sale**—An issue of \$740,000 general obligation school bonds was sold to the Continental Illinois National Bank & Trust Co., and the First National Bank, both of Chicago, jointly, at a price of 100.011, a net interest cost of about 2.38%, as follows:

\$318,000 as 2s. Due on Aug. 15 from 1961 to 1963 inclusive.

422,000 as 2 1/2s. Due on Aug. 15 from 1964 to 1967 inclusive.

**University of New Mexico (P. O. Albuquerque), N. M.**

**Bond Offering**—L. H. Wilkinson, Secretary of the Board of Education, will receive sealed bids until 10 a.m. (MST) on Sept. 15 for the purchase of \$925,000 student housing revenue bonds. Dated Oct. 1, 1960. Due on Oct. 1 from 1962 to 2000 inclusive. Interest A-O. Legality approved by Chapman & Cutler, of Chicago.

**NEW YORK**

**Brookhaven, Cherry Grove Water District (P. O. Patchogue), N. Y.**

**Bond Sale**—The \$175,000 water bonds offered on Aug. 23—v. 192, p. 751—were awarded to Adams, McEntee & Co., Inc., and Chas. E. Weigold & Co., Inc., jointly, as 3.40s, at a price of 100.186, a basis of about 3.38%.

**East Hampton Union Free School District No. 1 (P. O. 76 Newtown Lane, East Hampton), N. Y.**

**Bond Offering**—Charles R. Mansir, District Clerk, will receive sealed bids until 2 p.m. (EDST) on Sept. 7 for the purchase of \$1,600,000 school bonds. Dated Oct. 1, 1960. Due on Oct. 1 from 1961 to 1989 inclusive. Principal and interest (A-O) payable at the Osborne Trust Company, of East Hampton. Legality approved by Vandewater, Sykes, Heckler & Galloway, of N. Y. City.

**Fulton, N. Y.**

**Bond Sale**—The \$611,000 various city improvement bonds offered on Aug. 23—v. 192, p. 751—were awarded to Salomon Bros. & Hutzler, as 2 3/4s, at a price of 100.08, a basis of about 2.73%.

**Gloversville, N. Y.**

**Bond Offering**—Elmer Long Henry, City Chamberlain, will receive sealed bids until 2 p.m. (EDST) on Sept. 1 for the purchase of \$330,000 water bonds. Dated June 15, 1960. Due on Dec. 15 from 1961 to 1976 inclusive. Principal and interest (J-D) payable at the Trust Company of Fulton County, in Gloversville. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Hamburg, N. Y.**

**Bond Offering**—Henry O. Leyh, Town Clerk, will receive sealed bids until 11 a.m. (EDST) on Aug. 31 for the purchase of \$791,000 bonds, as follows:

\$748,500 central Hamburg and Vail water district bonds. Due on Oct. 1 from 1960 to 1988 inclusive.

42,500 Amsdell Heights and Orsorne-Sagamore Heights sewer district bonds. Due on Oct. 1 from 1960 to 1980 inclusive.

Dated July 1, 1960. Principal and interest (A-O) payable at the Marine Midland Trust Company of New York. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Hempstead Central High Sch. Dist. No. 1 (P. O. Valley Stream), N. Y.**

**Bond Sale**—An issue of \$3,680,000 general obligation school building bonds was sold to a syndicate headed by Kidder, Peabody & Co., as 3.70s, at a price of 100.769, a basis of about 3.61%.

Other members of the syndicate were as follows:

Goldman, Sachs & Co., Equitable Securities Corporation, Hornblower & Weeks, First of Michigan Corporation, Wm. E. Pollock & Co., Inc., James A. Andrews & Co., Inc., Newburger, Loeb & Co., Townsend, Dabney & Tyson, Kenner, MacArthur & Co., Burns, Corbett & Pickard, Inc., R. James Foster & Co., and McDonald-Moore & Co.

**Highlands Central School District No. 1 (P. O. Highland Falls), N. Y.**

**Bond Sale**—The \$980,000 school bonds offered Aug. 17—v. 192, p. 646—were awarded to a group composed of Kidder, Peabody & Co., R. W. Pressprich & Co., and Coffin & Burr, Inc., as 3 1/2s, at a price of 100.889, a basis of about 3.41%.

**Huntington, N. Y.**

**Bond Offering**—Robert J. Flynn, Town Supervisor, will receive sealed bids until 2 p.m. (EDST) on Sept. 7 for the purchase of \$1,300,000 general obligation public improvement bonds. Dated Sept. 1, 1960. Due on March 1 from 1961 to 1988 inclusive. Interest M-S.

**Manorhaven (P. O. Port Washington), N. Y.**

**Bond Offering**—Mrs. Elizabeth Oexner, Village Clerk, will receive sealed bids until 1 p.m. (EDST) on Sept. 1 for the purchase of \$910,000 sewerage system bonds. Dated Aug. 1, 1960. Due on Aug. 1 from 1961 to 1986 inclusive. Principal and interest (F-A) payable at the Meadow Brook National Bank, of Nassau County. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Mohawk, N. Y.**

**Bond Offering**—George D. Morgan, Village Treasurer, will receive sealed bids until 2 p.m. (EDST) on Aug. 31 for the purchase of \$144,000 municipal building bonds. Dated Aug. 1, 1960. Due on Aug. 1 from 1961 to 1979 inclusive. Principal and interest (F-A) payable at the Oneida National Bank & Trust Company of Central New York, in Mohawk. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**New York City, N. Y.**

**Capital Improvements Budget**—Casting aside all doubts about the City's ability to finance its huge construction and public im-

provement program, Comptroller Lawrence E. Gerosa on Aug. 15, estimated that from July 1, 1960 through Dec. 31, 1966 there will be a grand total of \$3.89 billion available for all capital and assessable improvements.

Two billion, 135 million of this 6 1/2 year spread in borrowing power falls within the constitutional debt limit and will provide 286 million in new money for the 1961 capital budget. This non-exempt sum tops the current amount of 279 million available for 1960 and is 107 million greater than the 179 million provided last year (1959).

The report of the city's chief fiscal officer, made as a mandatory requirement to guide the Mayor, Board of Estimate, City Council, City Planning Commission and the Bureau of the Budget, urged "careful scrutiny of all future capital requests and authorizations to determine (1) their actual need, (2) their effect on borrowing power, and (3) their effect on expense budgets and taxes."

Gerosa quoted the city's Department of Real Estate statistics which show that more than 34,000 families have to be relocated within the next two years before some of the sites can be cleared and work progressed, for all improvements including those of the Authorities and projects under the State Redevelopment Companies Law.

The Comptroller declared, "It may well be that we are trying to do too much, too fast, at too great a cost in human as well as monetary values."

Gerosa invited examination of capital budgeting by the city's Charter Revision Committee recommending legal controls to keep the capital budget constant after its adoption. He also suggested a program or at least a ceiling on the amounts to be authorized annually for assessable improvements. (These are street openings, sewers, and similar projects.)

His chief criticism was reserved, however, for city departments whose annual requests far exceed their performances.

In this connection he chided Education, particularly for complaining publicly only last May how it had asked for \$104 million for its school construction program for 1960 and received instead \$69 million, a sum which a published article described as "the smallest amount in any recent year."

"However," Gerosa said bluntly, "the facts show that for the first six months of 1960, with the year half gone less than \$31 million worth of Board of Education funds have been authorized.

"This represents a sum less than 25% of the Board of Education's current capital construction budget of over \$136 million, and for that matter represents less than 50% of last year's carry-over of over \$67 million from 1959."

Gerosa told reporters, "I want to make it clear that this is for capital construction only and has nothing to do with teachers' salaries, pensions, custodial services, school supplies and actual maintenance and operation, items which are financed in the regular expense budget."

Gerosa said that all city agencies including the Board of Education made total requests for 1960 of over \$1 billion, \$66 million, but that even with the final capital budget adopted at more than \$84 million there was over \$16 million unauthorized by July 1 last.

The Comptroller explained the city's increased borrowing power as based upon three major factors:

(1) The assessed valuation set by the New York City Tax Commission, (2) Equalization rates established by the State Board of Equalization, and (3) The city's a syndicate headed by Glore, For-

gan & Co., as 3s, at a price of 100.381, a basis of about 2.92%.

Other members of the syndicate were as follows: Drexel & Co., Allen & Co., McDonnell & Co., Inc., Laidlaw & Co., Dreyfus & Co., Rauscher, Pierce & Co., Inc., Rowles, Winston & Co., Wood, Gundy & Co., Inc., Fulton Reid & Co., Inc., Cooley & Co., Fox, Reusch & Co., Channer Newman Securities Co., and Robert L. Connors & Co.

**Rye Union Free School District, New York**

**Bond Offering**—William P. Gleason, President of Board of Education, will receive sealed bids until 4 p.m. (EST) on Aug. 31 for the purchase of \$65,000 school playground bonds. Dated Sept. 1, 1960. Due on Sept. 1 from 1961 to 1969 inclusive. Principal and interest (M-S) payable at the County Trust Company in Port Chester. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York.

**Schoharie, Middleburgh, Carlisle, Esperance Wright and Knox Central Sch. Dist., No. 1, N. Y.**

**Bond Sale**—The \$577,000 school bonds offered Aug. 18—v. 192, p. 546—were awarded to a syndicate composed of the Marine Trust Company of Western New York, Buffalo, Blair & Co., Inc., Roosevelt & Cross, R. D. White & Co., and National Commercial Bank, of Albany, as 3.20s, at a price of 100.079, a basis of about 3.19%.

**Warsaw, Orangeville, Middlebury, Wethersfield and Gainesville Cent. School District No. 1 (P. O. Warsaw), N. Y.**

**Bond Offering**—Margaret G. Meng, District Clerk, will receive sealed bids until 2 p.m. (EDST) on Sept. 1 for the purchase of \$600,000 general obligation school bonds. Dated July 1, 1960. Due on Jan. 1 from 1962 to 1988 inclusive. Principal and interest (J-J) payable at the Chase Manhattan Bank, in New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**NORTH CAROLINA**

**Pinebluff, N. C.**

**Bond Offering**—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Aug. 30 for the purchase of \$35,000 water bonds. Dated June 1, 1960. Due on June 1 from 1962 to 1981 inclusive. Principal and interest (J-D) payable at the Hanover Bank in New York City. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

**Sampson County Southern School District (P. O. Clinton), N. C.**

**Bond Offering**—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Sept. 13 for the purchase of \$300,000 school building bonds. Dated June 1, 1960. Due on June 1 from 1962 to 1986 inclusive. Principal and interest (J-D) payable at any fiscal agent in New York City. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

**OHIO**

**Archbold, Ohio**

**Bond Offering**—Don H. Walters, Village Clerk, will receive sealed bids until 1 p.m. (EST) on Sept. 6 for the purchase of \$30,000 fire station limited tax bonds. Dated Sept. 1, 1960. Due on Dec. 1 from 1962 to 1971 inclusive. Principal and interest (J-D) payable at the office of the legal depositary of the Village presently The Peoples State Bank Company, Archbold. Legality approved by Squire, Sanders & Dempsey of Cleveland.

**Cuyahoga Falls, Ohio**

**Bond Sale**—The \$221,300 special assessment various street im-

provement limited tax bonds offered on Aug. 22—v. 192, p. 547—were awarded to Hayden, Miller & Co., and First Cleveland Corporation, jointly, as 3s, at a price of 100.132, a basis of about 2.97%.

#### Elyria, Ohio

**Bond Sale**—An issue of \$69,300 special assessment paving notes was sold to McDonald & Co., at 2.75% discount.

#### Forest, Ohio

**Bond Sale**—The \$80,000 waterworks improvement bonds offered Aug. 8—v. 192, p. 354—were awarded to Sweeney Cartwright & Co., as 4s, at a price of 101.03, a basis of about 3.87%.

#### Geneva, Ohio

**Bond Sale**—Mabel Akerman, Village Clerk, will receive sealed bids until noon (EST) on Sept. 12 for the purchase of \$37,232 special assessment sewer bonds. Dated Sept. 15, 1960. Due on Dec. 1 from 1962 to 1970 inclusive. Principal and interest (J-D) payable at the Geneva Savings & Trust Co., Geneva. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

#### Granville, Ohio

**Bond Offering**—Dorothy M. Francis, Village Clerk-Treasurer, will receive sealed bids until 1 p.m. (EST) on Sept. 7 for the purchase of \$90,000 waterworks improvement limited tax bonds. Dated Sept. 1, 1960. Due on Dec. 1 from 1962 to 1979 inclusive. Principal and interest (J-D) payable at the Peoples State Bank of Granville. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

#### Lorain, Ohio

**Bond Offering**—Joseph J. Mitten, City Auditor, will receive sealed bids until 1 p.m. (EDST) on Sept. 8 for the purchase of \$340,000 special assessment various street paving limited tax bonds. Dated Sept. 1, 1960. Due on Nov. 1 from 1962 to 1971 inclusive. Principal and interest (M-N) payable at the office of the Treasurer. Legality approved by Squire, Sanders & Dempsey of Cleveland.

#### Orwell, Ohio

**Bond Sale**—The \$2,000 road improvement limited tax bonds offered Aug. 16—v. 192, p. 547—were awarded to The Farmers National Bank & Trust Co., of Ashtabula, as 4½s, at a price of par.

#### Parma City School District, Ohio

**Bond Offering**—J. H. Wanek, Clerk of Board of Education, will receive sealed bids until 1 p.m. (EST) on Sept. 12 for the purchase of \$1,650,000 school bonds. Dated Sept. 1, 1960. Due from 1962 to 1981 inclusive.

#### Rittman Exempted Village School District, Ohio

**Bond Sale**—The \$207,000 school bonds offered Aug. 17—v. 192, p. 547—were awarded to McDonald & Co., as 3½s, at a price of 101.61, a basis of about 3.57%.

#### Struthers, Ohio

**Bond Sale**—The \$265,355 improvement limited tax bonds offered Aug. 16—v. 192, p. 547—were awarded to Ryan, Sutherland & Co., as 3¼s, at a price of 100.03, a basis of about 3.24%.

#### OKLAHOMA

##### Apache, Okla.

**Bond Sale**—The \$20,000 waterworks bonds offered on Aug. 16—v. 192, p. 648—were awarded to The First National Bank, of Apache, as 3½s, at a price of 100.10, a basis of about 3.08%.

##### Tonkawa, Okla.

**Bond Offering**—Arlene F. Mills, City Clerk, will receive sealed bids until Aug. 30 for the purchase of \$450,000 waterworks and electric light system bonds.

##### Tulsa County Independent School District No. 1 (P. O. Tulsa), Okla.

**Bond Offering**—Fannie C. March, District Clerk, will receive sealed bids until 10 a.m. (CST) on Sept. 13 for the purchase of \$4,-

800,000 school building bonds. Dated Nov. 1, 1960. Due on Nov. 1 from 1962 to 1975 inclusive.

#### OREGON

##### Dallas, Ore.

**Bond Offering**—Richard E. Singleton, City Supervisor, will receive sealed bids until 8 p.m. (PST) on Sept. 6 for the purchase of \$95,000 general obligation swimming pool bonds. Dated Oct. 1, 1960. Due on Oct. 1 from 1961 to 1980 inclusive. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

##### Empire, Ore.

**Bond Offering**—Helen C. Bennett, City Recorder, will receive sealed bids until 7:30 p.m. (PST) on Aug. 30 for the purchase of \$87,278 city improvement bonds. Dated Sept. 15, 1960. Due on Mar. 15 from 1961 to 1970 inclusive. Interest M-S. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

##### Florence, Ore.

**Bond Sale**—The \$200,000 general obligation city improvement bonds offered on Aug. 22—v. 192, p. 752—were awarded to Foster & Marshall.

##### Lewis and Clark College (Portland), Ore.

**Bond Offering**—Harry C. Visse, Secretary of the Board of Trustees, will receive sealed bids until 10 a.m. (PST) on Sept. 9 for the purchase of \$225,000 dormitory revenue-1960 bonds. Dated April 1, 1960. Legality approved by Hart, Rockwood, Davies, Biggs & Strayer, of Portland.

**Multnomah County, Lynch School District No. 28 (P. O. Portland), Oregon**

**Bond Offering**—Dora L. Stevia, District Clerk, will receive sealed bids until 8 p.m. (PST) on Sept. 8 for the purchase of \$250,000 school bonds. Dated Sept. 1, 1960. Due on Sept. 1 from 1961 to 1975 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

**Multnomah County School Dist. No. 3 (P. O. Portland), Ore.**

**Bond Offering**—Mrs. Maxine Thompson, District Clerk, will receive sealed bids until 8 p.m. (PST) on Sept. 8 for the purchase of \$500,000 school general obligation bonds. Dated Sept. 15, 1960. Due on March 1 from 1961 to 1970 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

##### Oregon, (State of)

**Bond Offering**—Dwight L. Phipps, State Forester, will receive sealed bids at the office of the State Board of Forestry, 2600 State St., Salem, until 10 a.m. (PST) on Sept. 7 for the purchase of \$750,000 general obligation forest rehabilitation and reforestation bonds. Dated Oct. 1, 1960. Due on Oct. 1, 1975. Callable as of Oct. 1, 1970. Principal and interest payable at the State Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

##### Roseburg, Ore.

**Bond Offering**—Carol Centers, City Recorder, will receive sealed bids until 7:30 p.m. (PST) on Aug. 29 for the purchase of \$237,876 general obligation bonds, as follows:

\$112,876 special assessment, city improvement series FF bonds. Dated Aug. 1, 1960. Due on Aug. 1 from 1961 to 1970 incl. 75,000 redevelopment projects bonds. Dated Sept. 1, 1960. Due on Sept. 1 from 1961 to 1970 inclusive.

50,000 fire equipment bonds. Dated Sept. 1, 1960. Due on Sept. 1 from 1961 to 1970 incl.

Principal and interest payable at the City Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

gality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

#### Salem, Ore.

**Bond Offering**—Alfred Mundt, City Recorder, will receive sealed bids until 10 a.m. (PST) on Sept. 12 for the purchase of \$110,895 city improvement bonds. Dated Sept. 1, 1960. Due on Sept. 1 from 1961 to 1970 inclusive. Principal and interest (M-S) payable at the City Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

#### PENNSYLVANIA

**Bucks County (P. O. Doylestown), Pennsylvania**

**Bond Offering**—Ernest H. Harvey, Chief Clerk, will receive sealed bids until 11 a.m. (EST) on Sept. 14 for the purchase of \$5,350,000 general obligation county bonds, Series 1 and 2. Dated Oct. 1, 1960. Due on Oct. 1 from 1961 to 1990 inclusive. Callable as of Oct. 1, 1975. Interest A-O. Legality approved by Morgan, Lewis & Brokious, of Philadelphia.

#### Clairton School District, Pa.

**Bond Sale**—The \$225,000 general obligation school limited tax bonds offered on Aug. 15—v. 192, p. 547—were awarded to a syndicate composed of Singer, Deane & Scribner, Arthurs, Lestrange & Co., Blair & Co., Inc., C. S. McKee & Co., Moore, Leonard & Lynch, and H. J. Steele & Co.

#### Hellertown School District, Pa.

**Bond Sale**—The \$240,000 general obligation school bonds offered Aug. 18—v. 192, p. 648—were awarded to Schmidt, Roberts & Parke, as 3½s, at a price of 100.365, a basis of about 3.43%.

#### Lancaster School District, Pa.

**Bond Offering**—H. A. Mathews, Secretary of the Board of Directors, will receive sealed bids until 11 a.m. (EDST) on Sept. 21 for the purchase of \$3,200,000 general obligation school improvement limited tax bonds. Dated Oct. 1, 1960. Due on Oct. 1 from 1961 to 1975 inclusive. Principal and interest (A-O) payable at the Treasurer's office. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

**Marple Township School District Authority (P. O. Broomall), Pa.**

**Bond Offering**—Donald C. Senges, Secretary of the Authority, will receive sealed bids until 8 p.m. (EDST) on Sept. 8 for the purchase of \$280,000 elementary school revenue bonds. Dated Oct. 1, 1960. Due on Feb. 1 from 1962 to 1982 inclusive. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

#### Midland, Pa.

**Bond Offering**—Mrs. C. K. O'Hara, Borough Secretary, will receive sealed bids until 8 p.m. (EDST) on Sept. 8 for the purchase of \$485,000 general obligation sewage treatment plant bonds. Dated Sept. 1, 1960. Due on Sept. 1 from 1961 to 1985 inclusive. Principal and interest payable at any bank or trust company designated by the successful bidder. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

#### Plains Township School District (P. O. Plains), Pa.

**Bond Offering**—Hugh Corcoran, Secretary of the Board of Directors, will receive sealed bids until 8 p.m. (EDST) on Sept. 8 for the purchase of \$42,000 general obligation improvement limited tax bonds. Dated Sept. 15, 1960. Due on Sept. 15 from 1962 to 1975 inclusive. Principal and interest payable at the First National Bank, of Wilkes-Barre. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

#### Renovo School District, Pa.

**Bond Sale**—An issue of \$28,000 general obligation school limited tax bonds offered on Aug. 17 was

sold to The Lock Haven Trust Co., of Lock Haven, as 4s, at a price of 100.035, a basis of about 3.99%.

Dated Sept. 1, 1960. Due on Sept. 1 from 1961 to 1970 inclusive. Principal and interest payable at the Citizens Bank of Renovo. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

#### PUERTO RICO

##### Ponce, P. R.

**Bond Sale**—The \$2,030,000 public improvement 1959 series A bonds offered Aug. 18—v. 192, p. 648—were awarded to a group composed of The Chemical Bank New York Trust Co., of New York, First Boston Corp., Banco de Ponce, and Kenover, MacArthur & Co., at a price of 100.096, a net interest cost of about 3.44%, as follows:

\$45,000 as 5s. Due on July 1 from 1963 to 1967 inclusive. 65,000 as 3.20s. Due on July 1, 1968 and 1969. 45,000 as 3½s. Due on July 1, 1970. \$380,000 as 5s. Due on July 1 from 1961 to 1966 inclusive. 70,000 as 3.30s. Due on July 1, 1971. 1,650,000 as 3½s. Due on July 1 from 1967 to 1980 inclusive.

#### RHODE ISLAND

##### Newport, R. I.

**Bond Offering**—John E. Murry, Jr., Director of Finance, will receive sealed bids c/o The First National Bank, 45 Milk Street, Boston, until 11 a.m. (EST) on Aug. 31 for the purchase of \$100,000 improvement and equipment bonds. Dated Sept. 1, 1960. Due on Sept. 1 from 1961 to 1970 inclusive. Principal and interest payable at the First National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

#### SOUTH CAROLINA

**Spartanburg County, Liberty-Chesnee-Fingererville Water District (P. O. Spartanburg), S. C.**

**Bond Sale**—The \$1,100,000 waterworks system bonds offered Aug. 17—v. 192, p. 547—were awarded to a syndicate headed by the Johnson, Lane, Space Corp., as follows:

\$380,000 as 4s. Due on March 1 from 1963 to 1976 inclusive. 80,000 as 3.90s. Due on March 1, 1977 and 1978.

180,000 as 3¾s. Due on March 1 from 1979 to 1982 inclusive.

460,000 as 3.90s. Due on March 1 from 1983 to 1990 inclusive.

Other members of the syndicate were as follows: Courts & Co.; Merrill Lynch, Pierce, Fenner & Smith Inc.; Howard C. Traywick & Co.; McCarthy & Co., Inc., and First Southeastern Corp.

#### Summerville, S. C.

**Bond Sale**—An issue of \$150,000 waterworks and sewer system improvement revenue bonds was sold to McCarley & Co., at a price of 100.02, a net interest cost of about 3.89%, as follows:

\$24,000 as 4½s. Due on July 1 from 1962 to 1968 inclusive. 45,000 as 3¾s. Due on July 1 from 1969 to 1976 inclusive.

81,000 as 3.90s. Due on July 1 from 1977 to 1984 inclusive.

#### TENNESSEE

##### Carter County (P. O. Elizabethton), Tenn.

**Bond Offering**—George C. Edens, County Judge, will receive sealed bids until 11 a.m. (CST) on Sept. 8 for the purchase of \$139,000 funding bonds. Dated July 1, 1960. Due on Jan. 1, 1980. Principal and interest (J-J) payable at the Chemical Bank New York Trust Company, New York City, or at the County Trustee's Office, Elizabethton. Legality approved by Chapman & Cutler, of Chicago.

#### Clarksville, Tenn.

State National Bank, of El Paso. Legality approved by Gibson, Spence & Gibson, of Austin.

**Galveston County (P. O. Galveston), Texas**

**Bond Offering** — Theodore R. Robinson, County Judge, will receive sealed bids until 2 p.m. (CST) on Aug. 31 for the purchase of \$750,000 seawall series 1960 limited tax bonds. Dated Sept. 1, 1960. Due on March 1 from 1968 to 1974 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

**Jones County Road District No. 1 (P. O. Anson), Texas**

**Bond Sale** — An issue of \$200,000 unlimited tax road bonds was sold to a group composed of The Columbian Securities Corporation of Texas, Southern Securities Co., and Underwood, Neuhaus & Co., Inc., as follows:

\$95,000 as 3 1/4s. Due on March 1 from 1961 to 1966 inclusive.

105,000 as 3.20s. Due on March 1 from 1967 to 1970 inclusive.

Dated Sept. 1, 1960. Interest M-S. Legality approved by McCall, Parkhurst, Crowe, McCall & Horton, of Dallas.

**Judson Rural High School District No. 8 (P. O. San Antonio), Texas**

**Bond Sale** — An issue of \$165,000 schoolhouse bonds was sold to Russ & Co., Inc. Dated Aug. 10, 1960. Due on Feb. 10 from 1961 to 1986 inclusive. Interest F-A.

**Killeen, Texas**

**Bond Offering** — John C. Odom, Mayor, will receive sealed bids until 2 p.m. (CST) on Sept. 1 for the purchase of \$1,120,000 waterworks and sewer improvement and extension revenue bonds. Dated Sept. 1, 1960. Due on July 1 from 1961 to 1989 inclusive. Callable as of July 1, 1975. Principal and interest (J-J) payable at the Mercantile National Bank of Dallas. Legality approved by McCall, Parkhurst, Crowe, McCall & Horton, of Dallas.

**Additional Offering** — Mr. Odom, will also receive sealed bids at the same time for the purchase of \$505,000 general obligation 1960 limited tax bonds. Dated Sept. 1, 1960. Due on July 1 from 1961 to 1987 inclusive. Callable as of July 1, 1975. Principal and interest (J-J) payable at the Mercantile National Bank of Dallas. Legality approved by McCall, Parkhurst, Crowe, McCall & Horton, of Dallas.

**Kleberg County (P. O. Kingsville), Texas**

**Bond Sale** — An issue of \$600,000 hospital bonds was sold to Rauscher, Pierce & Co., Inc., as follows:

\$153,000 as 3 1/4s. Due on Feb. 1 from 1961 to 1964 inclusive.

227,000 as 3 1/2s. Due on Feb. 1 from 1965 to 1969 inclusive.

220,000 as 3 3/4s. Due on Feb. 1 from 1970 to 1973 inclusive.

Dated Aug. 1, 1960. Callable as of Aug. 1, 1970. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

**Liberty County (P. O. Liberty), Texas**

**Bond Offering** — Thomas J. Hightower, County Judge, will receive sealed bids until 11:30 a.m. (CST) on Sept. 12 for the purchase of \$500,000 road bonds. Dated Sept. 1, 1960. Due on March 1 from 1961 to 1972 inclusive. Principal and interest (M-S) payable at the Bank of the Southwest, National Association, in Houston. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

**Manor Independent School District, Texas**

**Bond Offering** — R. E. Stafford, School Superintendent, will receive sealed bids until 7 p.m. (CST) on Aug. 31 for the purchase of \$75,000 schoolhouse, series 1960 bonds. Dated Oct. 1, 1960. Due on April 1 from 1961 to 1990 inclusive. Principal and interest (A-O)

payable at the Capital National Bank, of Austin. Legality approved by Gibson, Spence & Gibson, of Austin.

**Pasadena, Texas**

**Bond Offering** — Marvin F. Jackson, City Secretary, will receive sealed bids until 11 a.m. (CST) on Sept. 2 for the purchase of \$1,050,000 general obligation, series 1960, B bonds. Dated Sept. 1, 1960. Due on Sept. 1 from 1965 to 1980 inclusive.

**Pickton Independent School Dist., Texas**

**Bond Sale** — An issue of \$30,000 unlimited tax schoolhouse bonds was sold to The Hamilton Securities Co., as 4 1/2s.

Dated Aug. 1, 1960. Due on Aug. 1 from 1961 to 1970 inclusive. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

**Plano Independent School District, Texas**

**Bond Sale** — An issue of \$740,000 unlimited tax bonds was sold to The First Southwest Co. Dated

Aug. 15, 1960. Due on Feb. 15 from 1961 to 1989 inclusive. Interest F-A. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

**Texas Technological College (P. O. Lubbock), Texas**

**Bond Sale** — The \$910,000 building addition revenue bonds offered Aug. 20 — v. 192, p. 355 — were sold to the Federal Housing and Home Finance Agency, as 3 1/4s, at a price of par.

**Waco Independent School District, Texas**

**Bond Sale** — An issue of \$30,000 unlimited tax schoolhouse bonds will receive sealed bids until 1 p.m. (CST) on Sept. 1 for the purchase of \$2,250,000 unlimited tax schoolhouse bonds.

**UTAH**

**Brigham City, Utah**

**Bond Offering** — Fannie J. Christensen, City Recorder, will receive sealed bids until 8 p.m. (MST) on Sept. 13 for the purchase of \$1,600,000 water and elec-

tric revenue bonds. Dated Jan. 1, 1960. Due on Jan. 1 from 1965 to 1989 inclusive. Callable as of Jan. 1, 1970. Principal and interest payable at the First Security Bank of Utah. Legality approved by Chapman & Cutler, of Chicago.

**Central Davis County Sewer Dist. (P. O. Kayville), Utah**

**Bond Offering** — William C. Rigby, District Clerk, will receive sealed bids until 7:30 p.m. (MST) on Sept. 8 for the purchase of \$645,000 general obligation sewer bonds. Dated Sept. 1, 1960. Due on Sept. 1 from 1961 to 1995 inclusive. Callable as of Sept. 1, 1975. Principal and interest (M-S) payable at the Barnes Banking Company, Kaysville. Legality approved by Chapman & Cutler, of Chicago.

**VERMONT**

**St. Michael's College, Winooski, Vt.**

**Bond Offering** — Gerald E. Dupont, S.S.E., President Rev., will receive sealed bids until 11 a.m. (EDST) on Sept. 12 for the pur-

chase of \$685,000 dormitory revenue bonds. Dated April 1, 1959. Due on April 1 from 1962 to 1999 inclusive. Interest A-O. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

**Vermont (State of)**

**Bond Sale** — The \$13,662,000 bonds offered on Aug. 23 — v. 192, p. 752 — were awarded to a syndicate headed by the Chase Manhattan Bank, New York, and Halsey, Stuart & Co. Inc., as 2.70s, at a price of 100.399, a basis of about 2.65%.

Other members of the syndicate were as follows: C. J. Devine & Co.; Philadelphia National Bank, of Philadelphia; Blair & Co., Inc.; Wertheim & Co.; Alex. Brown & Sons; Adams, McEntee & Co., Inc.; R. S. Dickson & Co., Inc.; Gregory & Sons; First of Michigan Corporation; National Commercial Bank & Trust Co., of Albany; Bache & Co.; Auchincloss, Parker & Redpath; Fitzpatrick, Sullivan & Co.; Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc.; King,

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#### VIRGINIA

##### Albermarle County (P. O. Charlottesville), Va.

**Bond Sale**—The \$700,000 general obligation school building bonds offered on Aug. 24—v. 192, p. 752—were awarded to a group composed of Smith Barney & Co.; J. C. Wheat & Co.; Wyllie and Thornhill, and R. H. Brooke & Co., at a price of 103.483.

##### Clarksville, Va.

**Bond Sale**—An issue of \$300,000 water and sewer bonds offered on June 8 was sold to Francis I. du Pont & Co., and Edward G. Webb & Co., jointly, at a price of 100.058, a net interest cost of about 4.11%, as follows:

\$190,000 as 4 1/4s. Due on May 1 from 1961 to 1977 inclusive.  
110,000 as 4s. Due on May 1 from 1978 to 1983 inclusive.

##### Fairfax County Water Authority (P. O. Annandale), Va.

**Bond Sale**—An issue of \$5,650,000 water revenue, series 1960 bonds offered on July 25 was sold to a group composed of Alex. Brown & Sons; Merrill Lynch, Pierce, Fenner & Smith; B. J. Van Ingen & Co., and Herbert J. Sims & Co., Inc., as 5s, at a price of 97.10. Dated Jan. 1, 1960. Due on Jan. 1, 2000. Interest J-J. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

##### Prince William County, Occoquan-Woodbridge Sanitary District (P. O. Manassas), Va.

**Bond Offering**—L. Gordon Bennett, Secretary of the State Commission on Local Debt, will receive sealed bids at his office in Richmond, until noon (EST) on Sept. 15 for the purchase of \$1,250,000 general obligation sewer system bonds. Dated Sept. 1, 1960. Due on Sept. 1 from 1961 to 1985

#### Richlands, Va.

**Bond Offering**—James E. Cranwell, Town Manager and Treasurer, will receive sealed bids until 7:30 p.m. (EST) on Aug. 31 for the purchase of \$850,000 sewer system bonds. Dated June 1, 1960. Due on Dec. 1 from 1963 to 1985 inclusive. Principal and interest (J-D) payable at the First & Merchants National Bank, of Richmond. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

#### WASHINGTON

##### Bellingham, Wash.

**Bond Sale**—An issue of \$1,500,000 was sold to Blyth & Co., Inc., and Foster & Marshall, jointly, as follows:

\$230,000 as 3 1/2s. Due on Oct. 1 from 1964 to 1969 inclusive.  
200,000 as 3 3/4s. Due on Oct. 1 from 1970 to 1973 inclusive.  
215,000 as 3.80s. Due on Oct. 1 from 1974 to 1977 inclusive.  
255,000 as 3.90s. Due on Oct. 1 from 1978 to 1981 inclusive.  
600,000 as 4s. Due on Oct. 1 from 1982 to 1988 inclusive.

Dated Oct. 1, 1960. Callable in 10 years. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

##### King County, Selleck School Dist. No. 74 (P. O. Seattle), Wash.

**Bond Offering**—A. A. Tremper, County Treasurer, will receive sealed bids until 11 a.m. (PST) on Sept. 20 for the purchase of \$6,000 general obligation school bonds. Dated Sept. 1, 1960. Due on Sept. 1 from 1962 to 1965 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Weter, Roberts & Shefelman, of Seattle.

#### Longview, Wash.

**Bond Offering**—D. Wiley Carpenter, City Clerk, will receive sealed bids until 8 p.m. (PST) on Aug. 5 was sold to Isard, Robertson & Co., Ltd., as 5 1/2s, at a price of 98.45. Due on Sept. 1

This advertisement is neither an offer to sell nor a solicitation of an offer to buy these securities.

The offering is made only by the Prospectus.

#### New Issue

## 150,000 SHARES

### SYSTEM MEAT COMPANY

Newcastle, Wyoming

### COMMON STOCK

(Par Value \$1 per share)

PRICE \$5.00 PER SHARE

The company will engage in the business of slaughtering cattle and sheep at the source of supply.

Copies of the Prospectus may be obtained from the undersigned only in the states in which the undersigned is qualified to act as a dealer in securities and in which a Prospectus may be legally distributed.

### PURVIS & COMPANY THOMAS JAY, WINSTON & CO.

104 Equitable Building  
Denver, Colorado

### DEAN & GROSZ & CO.

518 8th Street  
Rapid City, South Dakota

August 19, 1960

### ATLAS SECURITIES COMPANY

9235 Wilshire Boulevard  
Beverly Hills, California

120 West 16th Street  
Cheyenne, Wyoming

Sept. 8 for the purchase of \$600,000 water and sewer revenue, series E bonds. Dated Sept. 1, 1960. Due on Sept. 1 from 1971 to 1979 inclusive. Principal and interest (M-S) payable at the City Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

#### CANADA

##### BRITISH COLUMBIA

##### New Westminster, B. C.

**Bond Sale**—An issue of \$202,000 city improvement bonds offered on July 27 was sold to Nesbitt, Thomson & Co., Ltd., and Equitable Securities Canada, Ltd., jointly, as 6 1/2s, at a price of 102.458. Due on Aug. 1 from 1961 to 1970 inclusive. Interest F-A.

##### MANITOBA

##### Birdtail River School Division No. 38, Man.

**Bond Sale**—An issue of \$210,000 school bonds was sold to A. E. Ames & Co., Ltd., as 6 1/4s, at a price of 99.11. Due on Dec. 31 from 1960 to 1979 inclusive. Interest J-D.

##### Brandon, Man.

**Bond Sale**—An issue of \$480,000 city improvement bonds offered on Aug. 2 was sold to Bell, Gouinlock & Co., Ltd., and Mills, Spence & Co., Ltd., jointly, as 6s, at a price of 97.00. Due on Oct. 1 from 1961 to 1975 inclusive. Interest A-O.

##### NOVA SCOTIA

##### Stellarton, N. S.

**Bond Sale**—An issue of \$56,000 town improvement bonds was sold to F. J. Brennan & Co., Ltd., as 5 1/2s, at a price of 94.11.

##### ONTARIO

##### Aylmer, Ont.

**Bond Sale**—An issue of \$162,000 town improvement bonds offered on Aug. 5 was sold to Isard, Robertson & Co., Ltd., as 5 1/2s, at a price of 98.45. Due on Sept. 1

from 1961 to 1970 inclusive. Interest M-S.

##### Dover Township Union Separate School Board, Ont.

**Bond Sale**—An issue of \$40,000 school bonds was sold to J. L. Graham & Co., Ltd., as 6 1/2s. Due on Sept. 1 from 1961 to 1980 inclusive. Interest M-S.

##### Grantham Township, Ont.

**Bond Sale**—An issue of \$230,549 township improvement bonds offered on July 19 was sold to Bell, Gouinlock & Co., Ltd., as 6 1/4s, at a price of 99.30. Due on July 15 from 1961 to 1980 inclusive. Interest J-J.

##### Hanover, Ont.

**Bond Sale**—An issue of \$125,000 town improvement bonds offered on July 23 was sold to The Bankers Bond Corp., Ltd., as 6s, at a price of 101.13. Due on Aug. 15 from 1961 to 1980 inclusive. Interest F-A.

##### Smith's Falls, Ont.

**Bond Sale**—An issue of \$168,300 town improvement bonds was sold to Bell, Gouinlock & Co., Ltd., as 6s. Due on Aug. 15 from 1961 to 1980 inclusive. Interest F-A.

##### QUEBEC

##### Belval School Commission, Que.

**Bond Offering**—Mrs. Pierre LeBel, Secretary-Treasurer of the School Commission, will receive sealed bids until 8 p.m. (EDST) on Sept. 8 for the purchase of \$40,000 school bonds. Dated Oct. 1, 1960. Due on Oct. 1 from 1961 to 1980 inclusive. Principal and interest payable at all branches in the province of Quebec, of the bank mentioned in the loan procedure.

##### Chateauguay, Que.

**Bond Offering**—A. J. Doucet, Town Secretary-Treasurer, will receive sealed bids until 8:30 p.m. (EDST) on Sept. 6 for the purchase of \$326,000 town improvement bonds. Dated Oct. 1, 1960. Due on Oct. 1 from 1961 to 1980 inclusive. Principal and interest (A-O) payable at all branches in the province of Quebec, of the bank mentioned in the loan procedure.

##### Courville, Que.

**Bond Offering**—L. P. Laplante, Town Secretary-Treasurer, will receive sealed bids until 8 p.m. (EDST) on Sept. 6 for the purchase of \$40,000 town improvement bonds. Dated Aug. 1, 1960. Due on Aug. 1 from 1961 to 1980 inclusive. Principal and interest (F-A) payable at all branches in the province of Quebec, of the bank mentioned in the loan procedure.

##### Kenogami School Commission, Que.

**Bond Offering**—J. P. Lapierre, Secretary-Treasurer, will receive sealed bids until 8 p.m. (EDST) on Sept. 8 for the purchase of \$350,000 school bonds. Dated Aug. 1, 1960. Due on Aug. 1 from 1961 to 1980 inclusive. Principal and interest (F-A) payable at all branches in the province of Quebec, of the bank mentioned in the loan procedure.

##### La Presentation Sch. Commission, Quebec

**Bond Sale**—The \$195,000 school bonds offered Aug. 8—v. 192, p. 452—were awarded to The Credit Quebec, Inc., as 5 1/2s, at a price of 98.628, a basis of about 5.78%.

##### L'Isletville, Que.

**Bond Offering**—Marcellin Guindon, Village Secretary-Treasurer, will receive sealed bids until 8 p.m. (EDST) on Sept. 7 for the purchase of \$188,500 village improvement bonds. Dated Oct. 1, 1960. Due on Oct. 1 from 1961 to 1980 inclusive. Principal and interest (A-O) payable at all the branches in the province of Quebec, of the bank mentioned in the loan procedure.

##### Lorrainville, Que.

**Bond Sale**—The \$25,000 water works bonds offered on Aug. 15

v. 192, p. 548—were awarded to The Placements Kennebec Inc., as 6s, at a price of 96.00, a basis of about 6.66%.

##### Normanda School Commission, Quebec

**Bond Offering**—Frederic Hebert, Secretary-Treasurer, will receive sealed bids until 8 p.m. (EDST) on Sept. 8 for the purchase of \$800,000 school bonds. Dated Sept. 1, 1960. Due on Sept. 1 from 1961 to 1975 inclusive. Principal and interest (M-S) payable at all the branches in the province of Quebec, of the bank mentioned in the loan procedure.

##### St.-Honore School Commission, Quebec

**Bond Offering**—Francois Dufour, Secretary-Treasurer, will receive sealed bids until 8 p.m. (EDST) on Sept. 7 for the purchase of \$88,000 school bonds. Dated Aug. 1, 1960. Due on Aug. 1 from 1961 to 1975 inclusive. Principal and interest (F-A) payable at all the branches in the province of Quebec, of the bank mentioned in the loan procedure.

##### St. Gordon Parish, Que.

**Bond Sale**—The \$65,000 improvement bonds offered on Aug. 15—v. 192, p. 548—were awarded to Jacques Legare & Co., Ltd., as 5 1/2s, at a price of 97.555, a basis of about 5.88%.

##### St. Joseph, Que.

**Bond Sale**—The \$300,000 village improvement bonds offered Aug. 8—v. 192, p. 452—were awarded to a group composed of Banque Provinciale du Canada, Desjardins, Couture, Inc., and Geoffrion, Robert & Gelinas, Inc., at a price of 97.53, a net interest cost of about 6.24%, as follows:

\$45,000 as 5 1/2s. Due on Sept. 1 from 1961 to 1970 inclusive.  
255,000 as 6s. Due on Sept. 1 from 1971 to 1975 inclusive.

##### St. Lambert School Commission, Quebec

**Bond Sale**—The \$190,000 school bonds offered on Aug. 17—v. 192, p. 548—were awarded to La Maison Bienvenue Ltd., and Associates, at a price of 97.89, a net interest cost of about 5.82%, as follows:

\$111,000 as 5s. Due on Aug. 1 from 1961 to 1964 inclusive.  
79,000 as 5 1/2s. Due on Aug. 1 from 1965 to 1975 inclusive.

##### St. Zacharie School Commission, Quebec

**Bond Sale**—The \$473,000 school bonds offered on Aug. 15—v. 192, p. 548—were awarded to The Placements Kennebec Inc., as 5 1/2s, at a price of 98.66, a basis of about 5.82%.

##### Ste.-Foy, Que.

**Bond Offering**—Noel Perron, City Clerk, will receive sealed bids until 8 p.m. (EDST) on Sept. 6 for the purchase of \$244,500 aqueduct and sewer bonds. Dated Sept. 1, 1960. Due on Sept. 1 from 1961 to 1980 inclusive. Principal and interest (M-S) payable at all the branches in the province of Quebec, of the bank mentioned in the loan procedure.

##### Ste. Therese School Commission, Quebec

**Bond Sale**—The \$99,500 school bonds offered on Aug. 15—v. 192, p. 548—were awarded to The Placements Kennebec Inc., at a price of 98.20, a net interest cost of about 6.29